



31 October 2025

Dear Investors,

We, Argo Blockchain PLC (the “**Company**”) are writing to you because our records show that you are someone who has acquired and currently holds shares in the Company (with ISIN: GB00BZ15CS02; CUSIP: 0401261047) and/or American Depositary Receipts (“**ADRs**”) or bonds (with ISIN: US0401262037; CUSIP: 040126203) issued by the Company.

As previously announced on the Regulatory News Service, the Company is undertaking a financial restructuring by way of a restructuring plan under Part 26A of the Companies Act 2006 (the “**Restructuring Plan**”).

The Restructuring Plan will be structured to enable the Company to rely on the exemption provided by Section 3(a)(10) of the U.S. Securities Act of 1933, as amended, and certain other available exemptions under the U.S. Securities Act of 1933 and applicable state securities laws, in each case with respect to securities expected to be issued under the plan.

Updated indicative key dates in respect of the Restructuring Plan are now as follows:

Action	Relevant Dates
Convening Hearing	5 November 2025
Plan Claim Voting Deadline	26 November 2025 (by 09:00 am New York (ET)/02:00 pm London (GMT) time)
Meetings of Plan Participants	2 December 2025 (02:00 pm (GMT) London time)
Sanction Hearing	8 December 2025

You are receiving this letter to inform you that a Claim Form under s 901C(1) of the Companies Act 2006 seeking to convene meetings of the Plan Participants in respect of the Restructuring Plan has now been filed at the Court, and the accompanying witness statements have been lodged at the Court. A copy of the Claim Form has also been uploaded to the Plan Website at <https://deals.is.kroll.com/argo>. Copies of the court bundles are available for Plan Participants upon request to argo@fladgate.com or argo@is.kroll.com.

Copies of the Explanatory Statement, Restructuring Plan, voting proxy forms and a notice containing the details for the meetings of Plan Participants will be uploaded on the Plan Website should the Court agree to convene the meetings at the convening hearing on 5 November 2025.

We recommend that you review the Plan Website periodically and in advance of the above key dates to ensure that you have access to all relevant documents. After you access the Plan Website, you will have the option of being notified by email as and when new documents are uploaded by to the Plan Website for your review.

As previously announced, the Company has appointed Jon Yorke to act as an independent representative of the shareholders, ADR holders and noteholders who are not professional or institutional investors. If you have any questions regarding the Restructuring Plan, we encourage you to contact Mr Yorke without charge, by emailing jy@abadvocate.co.uk



If you are having difficulties accessing the Plan Website or wish to receive future documents by post, please email argo@is.kroll.com.

For any queries regarding the Restructuring Plan please contact jy@abadvocate.co.uk.

A handwritten signature in grey ink that reads "Justin Nolan".

Yours sincerely,

Justin Nolan

CEO of Argo Blockchain PLC