

Form of Shareholder Letter

SHAREHOLDER LETTER

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF
ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)**

Claim No. CR-2025-007624

IN THE MATTER OF ARGO BLOCKCHAIN PLC

- and -

IN THE MATTER OF THE COMPANIES ACT 2006

RESTRUCTURING PLAN

(under Part 26A of the Companies Act 2006)

Between

ARGO BLOCKCHAIN PLC and the PLAN PARTICIPANTS

THIS LETTER IS THE SHAREHOLDER LETTER (THE “SHAREHOLDER LETTER”) AS REFERRED TO AND DEFINED IN THE EXPLANATORY STATEMENT AND THE RESTRUCTURING PLAN.

THIS DOCUMENT DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER OR INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF ANY OFFER OR INVITATION TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES.

IF YOU ARE A SANCTIONED PERSON, YOU ARE NOT ELIGIBLE TO VOTE ON THE RESTRUCTURING PLAN.

PART A – VOTING GUIDANCE

The Restructuring Plan will be put to a vote at meetings commencing at 2:00 p.m. London (GMT) time on 2 December 2025 by way of video conference (the “**Shareholder Plan Meeting**”).

As a Shareholder, you are entitled to vote on the Restructuring Plan. All Shareholders will be sent a hard copy, personalised proxy form (the “**Proxy Form**”). The Proxy Form, an example of which is contained in Part B, should be completed and returned to Computershare, in accordance with the instructions on the form. The Proxy Form must be submitted to Computershare by 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025 (the “**Voting Registration Deadline**”).

If you fail to submit your proxy for voting purposes by the Voting Registration Deadline, you may not be eligible to vote.


If you wish to vote, you are able to do so online using the instructions in the Proxy Form.

Voting online is the easiest way to vote and you are encouraged to vote online if possible. If you are not able to do so, and you still wish to vote, please complete the Proxy Form and return it to [Computershare](#) by the Voting Registration Deadline.

By completing the Proxy Form, the Shareholder hereby agrees that the Plan Company may, at the Sanction Hearing, consent on behalf of the Shareholder to any modification of the Restructuring Plan and each Restructuring Document or to any terms or conditions that the Court may think fit to approve or impose for the purpose of implementing and/or consummating the Restructuring Plan.

PART B – FORM OF PROXY

PLEASE NOTE THAT THIS IS AN EXAMPLE AND SHOULD NOT BE COMPLETED



MR A SAMPLE
< DESIGNATION>
SAMPLE STREET
SAMPLE TOWN
SAMPLE CITY
SAMPLE COUNTY
AA11 1AA


Argo Blockchain Plc

Additional Holders:
ADDITIONAL HOLDER 1
ADDITIONAL HOLDER 2
ADDITIONAL HOLDER 3
ADDITIONAL HOLDER 4

The Chairman of Argo Blockchain Plc invites you to attend the Shareholder Plan Meeting of the Company to be held via Zoom video conference on 2 December 2025 at 2.00 pm.


Details of how to register to participate in the Shareholder Plan Meeting online can be found at <https://deals.is.kroll.com/argo>

Shareholder Reference Number
C0000000000




Please detach this portion before posting this proxy form.

Form of Proxy - Shareholder Plan Meeting to be held on 2 December 2025



Cast your Proxy online...It's fast, easy and secure!
www.investorcentre.co.uk/eproxy
You will be asked to enter the Control Number, Shareholder Reference Number (SRN) and PIN shown opposite and agree to certain terms and conditions.

Control Number: 921111
SRN: C0000000000
PIN: 1245



View the Restructuring Plan documentation online at <https://deals.is.kroll.com/argo>

Register today and make a positive impact by electing by electronic communications & manage your holding online!

**To be effective, all proxy appointments must be lodged with the Company's Registrars at:
Computershare Investor Services PLC, The Pavilions, Water Road, Bristol BS99 6ZY by 28 November 2025 at 2.00 pm.**

Explanatory Notes:

- Every holder has the right to appoint some other person(s) of their choice to be a shareholder, as his proxy to exercise all or any of his rights, to attend (via Zoom), speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided (see reverse). If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If returned without an indication as to how the proxy shall vote on any particular matter, the proxy will exercise his discretion as to whether, and if so how, he votes (or if this proxy form has been issued in respect of a designated account for a shareholder, the proxy will exercise his discretion as to whether, and if so how, he votes).
- To appoint more than one proxy, an additional proxy form may be obtained by contacting the Registrars' helpline on 0370 702 0153 or you may photocopy this form. Please indicate in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by marking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Register of Members of the Company at close of business on the day which is two days before the day of the meeting. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
- To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the Issuer's agent (ID number 3RA50) not later than 48 hours before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the Issuer's agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
- The above is how your address appears on the Register of Members. If this information is incorrect please ring the Registrars' helpline on 0370 702 0153 to request a change of address form or go to www.investorcentre.co.uk to use the online Investor Centre service.
- Any alterations made to this form should be initialled.
- The completion and return of this form will not preclude a member from attending the meeting and voting in person.
- By completing this voting form, the Shareholder hereby agrees that the Plan Company may, at the Sanction Meeting, consent on behalf of the Shareholder to any modification of the Restructuring Plan and each Restructuring Document or to any terms or conditions that the Court may think fit to approve or impose for the purpose of implementing and/or consummating the Restructuring Plan.

Kindly Note: This form is issued only to the addressee(s) and is specific to the designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Issuer and Computershare Investor Services PLC accept no liability for any loss or damage that does not comply with these conditions.

All Named Holders

MR A SAMPLE
< Designation>
Additional Holder 1
Additional Holder 2
Additional Holder 3
Additional Holder 4

-1_250395_MAI/000001000001/SG6258

ATTENDING THE SHAREHOLDER PLAN MEETING BY ELECTRONIC MEANS

If you choose to participate online you will be able to view a Zoom of the meeting, ask questions when invited by the Chair, and submit your votes in real time.

Visit: <https://deals.is.kroll.com/argo>

The link will be active from 2pm GMT (9am ET) on 2 December 2025.

Note: For best Web Browser experience, please use the latest version of Chrome, Firefox, Edge or Safari. Internet Explorer is not supported.

CANCELLED

Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chairman.
Please leave this box blank if you want to select the Chairman. Do not insert your own name(s).

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C0000000000

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I/We hereby appoint the Chairman of the Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement* on my/our behalf at the Shareholder Plan Meeting of Argo Blockchain Plc to be held via Zoom video conference on 2 December 2025 at 2.00 pm, and at any adjourned meeting.

* For the appointment of more than one proxy, please refer to Explanatory Note 2 (see front).

☐ Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a black pen. Mark with an X inside the box as shown in this example. ☒

Resolution

1. THAT the Restructuring Plan proposed to be made between the Plan Company and the Plan Participants (with or without modification, addition or condition approved or imposed by the Court) be and is hereby approved.

For	Against	Vote Withheld
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Terms used in this resolution have the same meaning as in the Explanatory Statement circulated by the Plan Company pursuant to section 901D of the Companies Act 2006)

Intention To Attend

Please indicate if you will be attending the meeting either in person or remotely.
Please note you may be asked to provide photographic identification to enter the meeting in person.

☐

I/We instruct my/our proxy as indicated on this form. Unless otherwise instructed, my proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

Signature

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Date

CANCELLED

MM / YY

In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).



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