

PART 3 – SECURED LENDER'S LETTER

FOR USE BY THE SECURED LENDER IN RESPECT OF THEIR PLAN CLAIMS

issued by

Argo Blockchain PLC (the Plan Company) in relation to

the Plan Company's restructuring plan under Part 26A of the Companies Act 2006 (the Restructuring Plan).

This Voting Form must be completed by all Plan Participants and submitted to the Information Agent prior to the Voting Instruction Deadline, being 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025.

Plan Participants do not need to choose a proxy. However, they must still complete this form if they intend to vote at the relevant Plan Meeting (either in person (via Zoom) or by proxy).

If a Plan Participant is attending the relevant virtual Plan Meeting in person or is appointing a proxy (other than the Chairperson), Identification Documents must also be submitted to the Information Agent by no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025.

Capitalised terms used but not defined in this Voting Form shall have the same meaning as given to them in the explanatory statement relating to the Restructuring Plan dated 6 November 2025 (the **"Explanatory Statement"**), subject to any amendments or modifications made by the Court, unless the context requires otherwise.

Plan Participants are advised to act well in advance of the above deadlines in order to make sure all the necessary procedures are completed in advance of the relevant deadline.

Plan Participants are strongly encouraged to appoint a proxy (either the Chairperson or another person of their choice who is willing to attend the relevant Plan Meeting) even if they intend to attend and vote in person, in case they are unable to do so for any reason.

Identification Documents must be provided by Plan Participants planning on attending the relevant Plan Meeting in person, or by any proxies appointed (other than the Chairperson), no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025. If a Plan Participant does not submit a Voting Form before the Voting Instruction Deadline or does not submit the required Identification Documents by no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025, its admission to, and, thus, entitlement to vote at, the relevant Plan Meeting will be at the discretion of the Chairperson.

**IMPORTANT NOTICE TO ALL PLAN PARTICIPANTS
VALUATION OF PLAN CLAIMS FOR VOTING PURPOSES**

Chairperson's Discretion

The assessment of Plan Claims for voting purposes shall be carried out by the Chairperson. The Chairperson may, for voting purposes only, reject or disregard a Plan Claim, in whole or in part, if he or she considers that it does not constitute a fair and reasonable assessment of the relevant sums owed to the relevant Plan Participant by the Plan Company or if the relevant Plan Participant has not complied with the voting procedures described in this Explanatory Statement.

The admission and valuation of any Plan Claim for voting purposes does not (in itself) constitute an admission of the existence or value of the Plan Claim and will not bind the relevant Plan Company or the Plan Participants concerned.

The Plan Participants may be requested by the relevant Plan Company to assist with confirming the amount of their Plan Claims.

Calculation of Plan Claims for Voting Purposes

The amount of the Plan Claims admitted for voting purposes shall be based on the Plan Company's own books and records, information available to its auditors and financial, property and legal advisers and/or information provided to it, or the Information Agent on its behalf, by a Plan Participant. Any Plan Claim denominated in a currency other than sterling will be converted into sterling at a single rate for each currency determined by the Information Agent by reference to the exchange rates prevailing at the Record Time.

If a Plan Participant has any queries and/or concerns relating to the calculation of its claim for voting purposes, that Plan Participant should contact the Information Agent **as soon as possible and in any event prior to the Record Time**.

The Plan Participants do not need to provide the Plan Company with any information relating to the amount they are, or may be, owed in connection with their Plan Claim(s) in order for the Chairperson to determine the value of their Plan Claim(s).

INSTRUCTIONS

GENERAL MATTERS

1. This Voting Form is to be completed by or on behalf of a Plan Participant for the purpose of voting at the relevant Plan Meeting.
2. Plan Participants may attend, speak and vote in person at the relevant Plan Meeting or may appoint another person, whether a Plan Participant or not, as their proxy to exercise all or any of their rights to attend, speak and vote, in each case, by accessing the relevant video conference, at the time and place indicated above. In either case, only one individual person may attend the relevant Plan Meeting on behalf of a Plan Participant.
3. Completing and submitting this Voting Form before the relevant Plan Meeting will not preclude you from attending, speaking and voting at the relevant Plan Meeting in person, by accessing the relevant video conference, at the time and place indicated above, if you wish to do so.
4. Any person appointed as proxy under this Voting Form must attend the relevant Plan Meeting in person, by accessing the relevant video conference to represent the relevant Plan Participant.
5. Any Plan Participant attending the relevant Plan Meeting in person or appointing a proxy under this Voting Form (who is not the Chairperson) will be required to provide the Information Agent, by no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025, their Identification Documents, being:
 - 5.1 proof of personal identity (for example, a copy of his or her passport or driving licence with photocard) or other proof of personal identity which is acceptable to the Chairperson, acting in his or her discretion; and/or
 - 5.2 a copy of the resolution authorising him or her to act as proxy on behalf of a Plan Participant, or other proof of authorisation which is acceptable to the Chairperson, acting in his or her discretion.
6. If you are a creditor that falls within more than one category of Plan Participant, you may use the same Voting Form for the purpose of all Plan Meetings.
7. If you are a proxyholder for multiple Plan Participants then you must fill out one proxy and voting form for each Plan Participant.
8. This Voting Form is divided into three parts as summarised below. Before any part of this Voting Form is completed, Plan Participants should read the Restructuring Plan and the Explanatory Statement. The Restructuring Plan and the Explanatory Statement and all relevant associated documentation can be found at the Plan Website at <https://deals.is.kroll.com/argo>.
- 8.1 **Section 1: Appointment of Proxy**

This section must be completed by any Plan Participant that wishes to vote at a Plan Meeting.

You do not have to appoint a proxy, but if you intend to vote (either in attendance at the Plan Meeting or by proxy) you must complete this form.

In addition, where a Plan Participant is virtually attending the Plan Meeting in person or by appointing someone other than the Chairperson as their proxy, Identification Documents will be required as proof of personal identity and authorisation to be received by the Information Agent by no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November

2025. If a Plan Participant does not provide such Identification Documents by this deadline, its Voting Form may be disregarded and, if so disregarded, its vote will not be counted for the purposes of the relevant Plan Meeting.

8.2 Section 2: Vote in respect of the Restructuring Plan

This section **must be completed by Plan Participants who have appointed a proxy** (including the Chairperson or any other duly authorised representative) in order for their proxy to vote on the Restructuring Plan at the relevant Plan Meeting.

8.3 Section 3: Signature

This section **must be completed and signed** by **all** Plan Participants. Please sign where indicated.

EXECUTION

9. A company must execute this Voting Form in accordance with the requirements which govern the execution of documents by or on behalf of that company.
10. In order for this Voting Form to be valid, it must be signed and dated by the Plan Participant or the Plan Participant's duly authorised attorney. Where a Voting Form has been signed by an attorney, evidence of authority to sign which is satisfactory to the Chairperson must be delivered with this Voting Form.

COMPLETION AND SUBMISSION OF THIS VOTING FORM

11. Please submit your Voting Form by sending a copy of the completed and executed Voting Form to the Information Agent by email to argo@is.kroll.com before the Voting Instruction Deadline, being 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025.
12. If you intend to attend a Plan Meeting in person or appoint a proxy other than the Chairperson, please also submit Identification Documents of your own or your proxy (as applicable) via email to argo@is.kroll.com together with this submission and by no later than 9:00 a.m. New York (ET) / 2:00 p.m. London (GMT) time on 28 November 2025.
13. If you submit more than one valid Voting Form, but the instructions in the Voting Forms are not compatible with each other, the Chairperson shall have regard only to the Voting Form which was received last before the Voting Instruction Deadline.

GOVERNING LAW AND JURISDICTION

14. This Voting Form and any non-contractual obligations arising out of, or in connection with it, shall be governed by, and interpreted in accordance with, English law.
15. The English courts shall have exclusive jurisdiction in relation to all disputes arising out of or in connection with this Voting Form, including disputes in relation to any non-contractual obligations arising out of or in connection with this Voting Form. For such purposes each party irrevocably submits to the jurisdiction of the English courts and waives any objection to the exercise of such jurisdiction.

SECTION 1 – APPOINTMENT OF PROXY

TO BE COMPLETED BY THE PLAN PARTICIPANTS

The **Plan Participant** identified in Section 3 (*Signature Page*) hereby:

- (a) appoints the following person as its proxy (please check **one box** in (a) only) to vote on its entire Plan Claim outstanding as at the Record Time:

(i) **THE CHAIRPERSON**

☐ **The Chairperson.**

OR (ii) A PROXY OTHER THAN THE CHAIRPERSON

☐ **A proxy (other than the Chairperson).**

The person (**who must be an individual person who is properly authorised to act in this capacity**) whose details are given immediately below **IN BLOCK CAPITALS**:

Name: _____

Address: _____

Email: _____

Passport / ID No: _____

Tel no: _____

- (b) alternatively, if the Plan Participant wishes to attend and vote **in person** on its entire Plan Claim outstanding as at the Record Time please tick below:

☐ **In person.**

Any Proxy other than the Chairperson is reminded to provide Identification Documents to the Information Agent via email to argo@is.kroll.com

SECTION 2 – VOTE IN RESPECT OF THE RESTRUCTURING PLAN

TO BE COMPLETED BY ALL PLAN PARTICIPANTS THAT HAVE APPOINTED A PROXY

Each person submitting a Voting Form appointing the Chairperson to vote at the relevant Plan Meeting confirms it is authorised by the Plan Participant.

The Plan Participant instructs its proxy or the Chairperson to vote in relation to the relevant Plan Meeting, as applicable, as follows:

Note: Please indicate below, by ticking one box only in respect of the Plan Meeting(s) that you are entitled to attend, how you wish to instruct the proxy or the Chairperson (as applicable) to vote at the relevant Plan Meetings. If you are the proxyholder for multiple Plan Participants, please fill in one Voting Form for each Plan Participant.

	Meeting	FOR	AGAINST	ABSTAIN	PROXY-HOLDER'S DISCRETION
Argo Blockchain PLC					
1.	The Secured Creditor's meeting				

If you are appointing the Chairperson as your proxy, in order for your proxy to be appointed validly you must tick either the “FOR”, “AGAINST” or “ABSTAIN” box. If you are appointing the Chairperson as your proxy and you tick the box marked “PROXY-HOLDER’S DISCRETION”, this Voting Form will not validly appoint the Chairperson as your proxy.

You may only tick the “PROXY-HOLDER’S DISCRETION” box if you are appointing someone other than the Chairperson as your proxy.

In the event that your proxy is appointed to vote “FOR” or at “PROXY-HOLDER’S DISCRETION”, the proxy shall be entitled to vote in favour of the Restructuring Plan including subject to any modifications which the Plan Company may propose and which the Court may approve at the sanction hearing.

If: (i) your Voting Form does not validly appoint a proxy; and (ii) you do not tick any box and are entitled to vote at the relevant Plan Meeting, your proxy will not be validly appointed and will not be permitted to cast a vote on your behalf.

If you are appointing a proxy other than the Chairperson, the details on how your proxy can virtually attend the relevant Plan Meeting on your behalf (including the access details, voting ID, information on how to use the video conference system and on how to vote at the Plan Meetings) will be sent to your proxy in advance of the relevant Plan Meeting once the identity and authorisation of your proxy has been confirmed to the satisfaction of the relevant Plan Company and the Information Agent in accordance with Appendix 2 (*Instructions and Guidance for Plan Participants*) of the Explanatory Statement.

SECTION 3 – SIGNATURE PAGE

TO BE COMPLETED BY ALL PLAN PARTICIPANTS

Name of Plan Participant: _____

Class of Plan Participant: _____

Email address: _____

Telephone No: _____

Signature(s): _____

Date: _____

IF YOU HAVE ANY QUESTIONS

If you have any questions regarding this or the voting procedures or if you require further Voting Forms or additional copies of the Restructuring Plan, Explanatory Statement or other enclosed materials, please contact the Information Agent via email at argo@is.kroll.com

SECTION 4 – NOTICE OF CLAIM

This Section 4 should be completed by all Secured Creditors and submitted to the Information Agent before the Voting Instruction Deadline.

This Section 4 may be submitted via email in PDF form to the Information Agent to: argo@is.kroll.com

Please state the class of Plan Participant you are submitting this Notice of Claim in relation, to by checking the appropriate box(es) below:

Secured Creditor

☐

Please state your Plan Claim calculated in accordance with the Restructuring Plan (if any):

Please provide:

- a breakdown of all components of the calculation;
- and all supporting documentation in respect of such calculation.