

Claim No: CR-2025-007624

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)**

**IN THE MATTER OF ARGO BLOCKCHAIN PLC
and
IN THE MATTER OF PART 26A OF THE COMPANIES ACT 2006**

AMENDMENT NO.1 TO THE RESTRUCTURING PLAN

DATE: 15 December 2025

This deed poll is made by:

ARGO BLOCKCHAIN PLC, a public limited company incorporated under the laws of England and Wales with company number 11097258, whose registered office is at Eastcastle House, 27-28 Eastcastle Street, London, United Kingdom, W1W 8DH (the **Plan Company**).

Preliminary

- (A) This document is supplemental to the Plan Company's restructuring plan under Part 26A of the Companies Act 2006 (the **Restructuring Plan**), as sanctioned by the High Court of Justice, Business and Property Courts of England and Wales by the sealed order issued on 11 December 2025.
- (B) The Plan Company now wishes to make the following non-material variations to the Restructuring Plan.

1. Definitions and Interpretation

- 1.1 Terms defined in the Restructuring Plan at clause 1 (Definitions and Interpretation) bear the same meaning in this document unless otherwise stated.

2. Non-material variations

Pursuant to clause 13.2 of the Restructuring Plan, the Plan Company makes the following non-material variations:

- 2.1 At clause 4.1, the term 'Plan Steps' is replaced with 'Plan Conditions'.
- 2.2 At clause 18.3, the following is added to the end of this clause:
 - 2.2.1 "*However, distribution of the Plan Effective Date Notice pursuant to clause 3.2 and of the Plan Implementation Date Notice pursuant to clause 3.3 may be distributed by:*
 - 2.2.1.1 *uploading each notice to the Plan Website;*
 - 2.2.1.2 *placing a notice on the Legal Notice System of the Depository Trust Company (DTC) to the extent possible, making clear that the notices are available on the Plan Website;*
 - 2.2.1.3 *publishing announcements through the Regulatory News Service (RNS) and through SEC Form 6-K containing a link to the Plan Website and informing readers about the fact of distribution of the notices;*
 - 2.2.1.4 *sending each notice to JPMorgan Chase Bank, N.A. (as depositary for the American Depository Shares of the Plan Company listed on Nasdaq);*
 - 2.2.1.5 *sending each notice to Plan Participants, where the Plan Company is aware of an email address for those Participants; and*
 - 2.2.1.6 *publishing each notice on the Plan Company's website."*
- 2.3 At Schedule 1, clause 6.1, the words 'in each case with effect from the Plan Implementation Date' are replaced with 'in each case with effect from 12 December 2025'.

3. Governing law and jurisdiction

3.1 The provisions of clause 24 of the Restructuring Plan are deemed incorporated.

Signed as a deed by
ARGO BLOCKCHAIN PLC

acting by a director

JUSTIN NOLAN

in the presence of:

Witness' signature:

Witness' name:

Address:

Occupation: