



# IMPACT REPORT 2025



Forrest PhD Scholar and CERI Alumni  
Anna Faber speaking at  
CERI's International Women's Day event.

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## **Acknowledgement of Country**

We acknowledge the Whadjuk people of the Noongar nation as the Traditional Custodians of this land. We pay our respects to Elders past, present and emerging.



# MESSAGE FROM THE CEO

**2025 has been an exciting and transformative year at CERI. CERI resident companies collectively raised over \$12m in 2025 to support their ventures.**

We welcomed new team members, reached meaningful organisational milestones, and continued to see exceptional progress from our startup residents and alumni.

We are proud to share that our resident companies achieved outstanding outcomes throughout the year, collectively raising more than \$12 million in capital. This was secured through a variety of funding pathways, including an acquisition by an ASX-listed company, demonstrating both the strength and diversity of investment attracted by CERI-supported ventures. In an environment where funding can be particularly challenging for Australian startups, these achievements highlight the resilience and calibre of the founders we support.

We congratulate DigitAIS for graduating from their CERI residency and moving into new office space in the Perth CBD this year. At the same time, we were delighted to welcome a new cohort of residents to 22 Stirling Highway, including Cytophenix, Ocean Gold, EcoPHA, Proteus Maritime, and MoJo Car Share.

A major milestone for both CERI and Western Australia's innovation ecosystem was the opening of our new scaleup incubator, Launch@22. This initiative was made possible through the generous support of the Malka Foundation, whose contribution has enabled us to expand our impact and provide a dedicated environment for scaling ventures.

2025 also brought changes within our team. We farewelled David Smith and Elizabeth Blaxell, and welcomed Min Tan as our Programs and Digital Executive, Gemma Capper as our Marketing and Events Executive, and Adam Blewett as our Venture Growth and Commercialisation Lead. We extend our sincere thanks to David and Elizabeth for their service and contributions to the CERI community.

We also extend our sincere gratitude to our Honorary Patron, the Honourable Dr Ken Michael AC, former Governor of Western Australia, for his continuing support. His enduring passion for our Vision and Mission remains a valued source of encouragement for our founders, residents, and wider community.

With positive momentum building across Western Australia's innovation ecosystem, there has never been a better time for deep-tech founders to explore the commercialisation of their ideas. We look forward to continuing our mission of supporting them on that journey.



# MESSAGE FROM THE FOUNDER AND CHAIR

**This year has been another important step in the journey of building the future Western Australia deserves.**

CERI was founded on a simple but urgent belief: WA's long-term prosperity can't rest on finite resources alone. We are a State of extraordinary talent and world-class research, and yet too many great ideas fail to make the leap from lab, studio, or side-project into the market. CERI's purpose is to close that gap, to help researchers, innovators and ambitious founders turn breakthrough thinking into real companies, real jobs, and real impact.

Our vision is for a more sustainable, diverse, innovation-driven WA economy. An economy where technology and knowledge-based industries grow alongside our traditional strengths; where true entrepreneurship is a supported, genuine pathway for bright minds; and where the ideas born here can compete anywhere in the world.

Over the past year, we've continued to build the pipeline that makes that vision practical. We've backed founders early, with education, mentoring and community engagement. We help them identify where the largest risks sit and where the right support can change the trajectory of a company. We've worked to grow a connected ecosystem, bringing together researchers, startups, industry, and investors so that no founder must build alone.

None of this happens without a community behind it. To our amazing CERI staff and program participants, thank you for your courage and persistence.

To our mentors, partners and supporters, thank you for sharing your time, expertise and belief in what WA can become.

And to everyone who champions innovation and entrepreneurship in this State, thank you for helping create an environment where ideas are given a real chance to grow.

The work ahead remains big, and that's exactly why it matters. We will keep pushing to unlock untapped talent, accelerate the formation of new industries, and back the earliest sparks of innovation that can shape WA's next chapter.

I'm proud of what we've built together this year. CERI's doors will have been opened 10 years next year in 2026. I've always said that CERI itself is a startup and has to learn, adjust and grow as any successful startup goes through. We are now a maturing startup and can only be really judged by the people and startups that come through CERI. When I look at those startups now kicking heaps of goals, to those just starting and those that are in the pipeline, I am so pleased that our vision is coming to fruition.



# WHO WE ARE

The Centre for Entrepreneurial Research and Innovation (CERI) was founded by Charlie Bass and The Bass Family Foundation as an independent not-for-profit organisation. We aim to support the next generation of Western Australia's entrepreneurs by providing the skills, knowledge, community and growth environment needed to build the industries of the future and solve the world's problems. CERI was founded in 2015 and 22 Stirling Highway, Nedlands officially opened in 2016.



**CERI Founder Charlie Bass with family Matt, Sylvia and Sam Bass**

## MISSION

Facilitating a sustainable and diversified economy in Western Australia by empowering people to create the industries and jobs of the future to deliver sustainable prosperity to Western Australians.

## VISION

A diversified economy that can deliver prosperity for generations to come.

# BOARD OF DIRECTORS



## CHARLIE BASS

### FOUNDER AND EXECUTIVE CHAIRMAN

Originally from the United States, Charlie has called Perth home for more than four decades. His love of Western Australia has led to his passion for creating a sustainable and diverse economic ecosystem by encouraging WA researchers to develop an entrepreneurial mindset and fostering a startup culture in high-knowledge and high-value industries in WA.



## BRETT ROWE

### DIRECTOR

Brett has more than 20 years' experience in the financial services industry. He is the Chief Executive of The Bass Group and Director of The Bass Family Foundation. Brett is responsible for managing the global financial interests of the Bass family and the Foundation's ongoing support of education and health in disadvantaged children and youth in regional WA.



## LARRY LOPEZ

### DIRECTOR

Larry has spent more than 30 years involved in projects that enable innovation. Over this time, he has been involved in funding over 1,000 early-stage companies in the US, Israel, Europe and Australia. Larry has worked with startups, and held executive roles in banking, venture capital fund management, investment banking and government agencies. He is currently Principal at Atherton Ventures Management Company. Larry is also a non-executive director of several not-for profit organisations.



## DR JENNIFER HALTON

### DIRECTOR

Jennifer is Director International at the Western Australian Academy of Performing Arts (WAAPA). Her interests in entrepreneurship lie at the convergence of STEM and the creative arts, and how multidisciplinary research and commercial collaboration can enhance innovation and entrepreneurship skills. Jennifer is Founder and Creative Director of The Metamorphosis Project, and is also on the Board of Directors for Regional Arts WA.





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Western Australia's  
**Innovators  
of the Year 2025**

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**Innovators  
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CERI team members: Adam Blewett, Toby Swingler, Mollie Clement and Min Tan at the WA Innovators of the Year 2025 Awards

# WHAT WE DO

## PROGRAMS

Our programs are designed to provide a supportive pathway through the startup formation process. From the seed of an idea or initial research to commercialisation.

### ENTREPRENEURIAL MINDSET BOOTCAMP

Unlock your potential and turn ideas into action. Designed to help you think creatively and embrace opportunity.

### CONCEPT TO CREATION

Transform your big idea into a viable business. Learn practical tools, build confidence, and connect with experienced mentors.

### INVESTMENT READINESS

Gain insights from investors, refine your pitch, and develop the financial strategy and confidence to secure the capital your venture deserves.

### RESIDENCY PROGRAM

Eligible CERI Alumni can apply to bring their ventures into CERI through our Residency Program, which offers office space, support and the right network to help you and your business succeed.

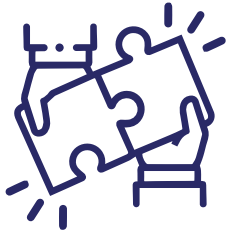
### MENTORSHIP

Connect with experienced industry leaders who provide personalised guidance, support, and insights to help accelerate growth and navigate the challenges of building a startup.

### COMMUNITY

A vital part of being CERI Alumni is the opportunity for connection, support, and collaboration.

# OUR VALUES



## COLLABORATION

Building community and fostering teamwork



## EMPOWERMENT

Supporting people who can contribute



## KNOWLEDGE

Placing the highest value on evidence



## AUTHENTICITY

Having the integrity to be who we are



## COMMITMENT

Standing by people through their journey



## ACCOUNTABILITY

Focusing on outcomes and delivering results





CERI Alumni networking before the Concept to Creation program finale

# OUR IMPACT SINCE 2015



**\$240 MILLION**

COMBINED STARTUP  
VALUATION ACROSS ALUMNI COMPANIES



**18**

PATENT FAMILIES HELD BY CERI ALUMNI



**1000**

PROGRAM GRADUATES SINCE 2015



**127**

PEOPLE EMPLOYED ACROSS ALUMNI  
COMPANIES

\*BASED ON RESPONSES TO CERI 2025 ALUMNI SURVEY





# LAUNCH @22

August 2025 marked a significant milestone in CERI's evolution with the official opening of Launch@22, our scaleup incubator designed to support Western Australia's most promising innovation-driven companies. Made possible through the generous support of the Malka Foundation, Launch@22 provides a professional, collaborative environment tailored for high-knowledge, high-value ventures ready to transition from early-stage success toward maturity and commercial impact.

Launch@22 was created to fill a critical gap in WA's entrepreneurial ecosystem: the need for bespoke support for founders navigating the complexities of scaling, team growth, product validation, regulatory pathways, investment readiness, and global market entry. The program offers close mentoring, strategic networks, and an environment that enables founders to operate at the pace and professionalism required of emerging commercial leaders.

Our two inaugural Launch@22 scaleups, WaveX and Gene S, exemplify the program's mission. Both companies progressed through multiple CERI programs and residency, demonstrating exceptional scientific and commercial potential. By 2025, each was ready to expand their teams, deepen their technical development, and take on the challenges associated with scaling both locally and internationally.

Their admission into Launch@22 reflects not only their achievements, but also the strength of the pipeline CERI has built to support founders from idea to impact.

The establishment of Launch@22 represents an important step forward for innovation in Western Australia, one that will accelerate the growth of world-class ventures in renewable energy, biotechnology, and beyond. With continued support from the Malka Foundation, we look forward to enabling more founders to transform their bold ideas into technologies and companies capable of generating lasting economic and societal value.





CERI Founder and Chair Charlie Bass speaking  
at the grand opening of Launch@22



Gene S team working on the Next Generation Sequencing (NGS) solution technology in their laboratory





**Gene S Co-founders Dr Svetlana Baltic and Dr Suzanna Lindsay-Temple**

Gene S has emerged as one of CERI's most promising scaleups, with co-founder Dr Svetlana Baltic playing a significant role in our community since 2021. After completing all three CERI programs and bringing her growing team into the Residency Program, Gene S has now progressed to become one of the two companies selected for the Launch@22 Scaleup Residency Program in 2025, a testament to their scientific rigour, commercial focus, and unwavering commitment to improving patient outcomes.

From its beginnings as an early-stage research concept, Gene S has evolved into an ambitious biotech company operating at the forefront of pharmacogenomics. Their core technology is a Next Generation Sequencing (NGS) solution that integrates advanced gene testing with sophisticated reporting software, enabling clinicians to identify the most effective medications and dosages for each individual patient.

Gene S's first product, RosaMind, is designed to support doctors treating patients with mental health conditions. By translating genetic insights into practical clinical information, RosaMind helps personalise therapies and inform treatment pathways, contributing to more precise and effective patient care.

Looking ahead, the Gene S team of ten is focused on securing broader regulatory approvals and preparing for global commercialisation. With planned expansion across clinical and pathology networks, increased manufacturing capacity, and a growing product portfolio, Gene S is well positioned to continue its upward trajectory and deliver meaningful impact in personalised medicine.

***"Each stage gave us the confidence and tools to move from research to product development, capital raising, and ultimately, commercialisation."***





WaveX team working on the 1:40 scale D-Spar trial in the Swan River



**WaveX team members Graham Prentice, Tim Green, Founder Simon Renwick and Amal Jose Arackal**

The past two years have marked a remarkable journey for WaveX. Founded by Simon Renwick, whose extensive career in the oil and gas sector inspired a bold vision for cleaner, more resilient energy solutions, WaveX has rapidly evolved from concept to an emerging leader in renewable marine power.

Simon first engaged with CERl in 2024 through the Entrepreneurial Mindset Bootcamp and Concept to Creation programs, where his commitment, discipline, and clarity of purpose quickly distinguished him. Shortly after, WaveX joined CERl's Residency Program, and by 2025 the company had progressed to become one of the first two scaleups selected for our Launch@22 Scaleup Residency Program, a significant milestone that reflects both the strength of the technology and the tenacity of the team.

WaveX's momentum has only accelerated. Following the award of a \$2.4 million Federal grant and the successful close of a fully subscribed seed funding round, the company is now advancing the development of its large-scale pilot project, set to launch in Albany in 2026. This achievement not only signals investor confidence but also demonstrates the critical role WaveX is poised to play in Australia's clean-energy future.

***"We want to produce vast amounts of reliable green electricity to support decarbonisation across the global blue economy."***





Entrepreneurial Mindset Bootcamp participants

# ENTREPRENEURIAL MINDSET BOOTCAMP

In 2025, CERI's Entrepreneurial Mindset Bootcamp series reached new heights, marking one of our most impactful years yet. We delivered two Bootcamps across the year, beginning with a fresh chapter as our new Programs and Digital Executive, Min Tan, stepped in to facilitate the first program. Each Bootcamp spanned two immersive days designed to help participants rethink their ideas, explore opportunities, and adopt the mindset needed to pursue commercialisation with clarity and confidence.

Our August Bootcamp welcomed a cohort of 25 participants. This group represented an impressive spectrum of innovation, with ideas emerging from the arts, chemical engineering, AI, mining, geology, and sustainability. Their diversity of thought and experience helped fuel rich discussions and collaborative exploration. For many, the Bootcamp served as an ideal launch point to further develop their concepts, with a large number choosing to continue their journey through our Concept to Creation program.

Throughout the year, our participants benefited from the generosity and honesty of a remarkable group of guest entrepreneurs and speakers who brought real-world experience into the room. We were privileged to welcome Daniel McCullen, co-founder of SpacetoCo, and Chris Tistrand, co-founder of Dinner Twist, who openly shared their motivations, the challenges they've overcome, and the defining wins of their entrepreneurial journeys.

Their stories offered valuable insight into why founders do what they do, reminding our participants of the importance of purpose and perseverance.

Our Bootcamps were further strengthened by contributions from guest speakers Cade Trigg, founder of VERAS Health; Dr Svetlana Baltic, Co-founder of Gene S; and Tim Green, Operations Manager at WaveX. Each brought a unique lens, from health innovation to biotechnology to sustainable energy, giving participants a broader understanding of the many pathways and possibilities within entrepreneurship and intrapreneurship.

Collectively, the 2025 Bootcamps played a vital role in empowering our participants to see their ideas differently, build stronger business models, expand their networks, and develop the mindset needed to navigate complex challenges and seize emerging opportunities. As we look back on the year, we are deeply grateful to our guest entrepreneurs, our speakers, and every participant who brought enthusiasm, curiosity, and ambition to the room. Their contributions made the 2025 Bootcamp series our strongest yet, and we look forward to seeing the impact they will create as they continue their innovation journeys.



# DR PATRICIA AGUDELO-ROMERO MEDUSANOVA

MEDUSAnova represents the early promise of a venture grounded in compassion, scientific insight, and a deep commitment to improving patient care. Dr Patricia Agudelo-Romero has developed a rapid assay capable of screening pathogens in under ten minutes, an innovation with the potential to significantly enhance early detection and treatment for some of the most vulnerable patients.

Patricia's motivation for creating MEDUSAnova is rooted in nearly a decade of working closely with children living with asthma and cystic fibrosis. Witnessing their resilience and the speed at which infections could escalate, particularly in the earliest years of life, she recognised the urgent need for better diagnostic tools. This experience inspired her to pursue a solution that could support timely intervention, reduce unnecessary antibiotic use, and ultimately contribute to better long-term health outcomes.

Her entrepreneurial journey accelerated through CERI's programs. A participant in both the Entrepreneurial Mindset Bootcamp and the Concept to Creation program, Patricia describes the experience as transformative, noting that "connecting with CERI has been incredibly valuable. The support and guidance I received helped me clarify my business idea."

Still in its early stages, MEDUSAnova is already demonstrating strong potential, driven by a founder whose purpose is both personal and deeply aligned with improving healthcare outcomes. By taking critical steps in 2026 towards demonstrating MEDUSAnova's clinical relevance and reliability, Patricia is positioning MEDUSAnova to become a meaningful contributor to the future of rapid diagnostics.

# DARREN O'LEARY RESTORE SUBSEA

Creating an entirely new export sector for Australia is no small undertaking yet Restore Subsea is demonstrating that bold ambition and technical ingenuity can drive real industry transformation. Led by founder Darren O'Leary, the company is redefining how subsea facilities are removed, an area ripe for innovation and global impact.

Darren joined the CERI community in August through the Entrepreneurial Mindset Bootcamp, later completing the Investment Readiness program in November. His rapid progression reflects both his determined approach and the strength of his vision. With successful seed capital now secured, Restore Subsea is positioned for a breakthrough year ahead.

At the centre of this momentum is Darren's pioneering pipeline removal technology, an invention set to reshape industry standards not only in Australia but across international markets. With 2026 on the horizon, Restore Subsea stands ready to scale, disrupt, and showcase the transformative potential of homegrown innovation.

***"One of the most impactful aspects has been connecting with inspiring founders who generously shared their journeys, the highs and the lows."***







AMMO Marketing Growth Marketer Jack Hallam introduces the Brand Deck card game to Concept to Creation participants





Concept to Creation participants

# CONCEPT TO CREATION

In 2025, the Concept to Creation Program continued to strengthen its reputation as one of Western Australia's most transformative pathways for early-stage innovators. This year's cohort brought exceptional energy, curiosity and creativity, transforming raw ideas into purposeful, well-formed concepts with the potential for real-world impact.

Throughout the program, participants engaged in a developmental journey designed to stretch their thinking, build capability and learn the building blocks startups need to grow with strength. Through interactive workshops, guided activities and reflective discussions, they developed the confidence and clarity required to explore their ideas with intent. The personal and professional growth demonstrated across the cohort was a defining highlight of this year's program.

The ongoing success of the program is significantly enhanced by the contributions of our guest facilitators, who generously shared their expertise, lived experience and industry knowledge. Their insights provided depth and perspective, enabling participants to challenge assumptions, refine their concepts and broaden their understanding of the innovation landscape.

The program culminated in a dynamic and uplifting pitch finale, where participants presented their refined concepts to an expert judging panel.

Their thoughtful feedback and constructive guidance added tremendous value to the finale experience, empowering participants as they considered their next steps.

We were honoured to partner with the Malka Foundation, whose generous donation of \$5,000 for each pitch finale winner added an exciting and meaningful dimension to the event. We extend our sincere thanks to the Malka Foundation for their commitment to fostering innovation within our community. Our 2025 winners were Settlr, BrewTree, EcoTech Innovations, Mole-Clue, Pursuita and Resolve Power.

Overall, the 2025 Concept to Creation Program reaffirmed CERI's dedication to empowering emerging innovators and cultivating an environment where ideas can grow, evolve and thrive. The achievements of this year's participants reflect the strength of our community and the power of programs that nurture both creativity and courage. As we look to the year ahead, we remain inspired by the concepts developed in this cohort and committed to supporting their continued journey from vision to creation. Special thanks to our 2025 guest facilitators, James Lush, Andy Lamb, Bourby Webster, Ella Burke, Jack Hallam, Larry Lopez, Dr Stefan Peterson, Toby Swingler, Dr Silvia Lozeva, Steven Brown, Greg Reibe, Dr Owain Edwards, Nick Hudson, Dr Jacinta Vu, Simar Sran, Trent Antonio, Mike O'Hanlon, Neetha Lakshman and Emily Zarborski.

# SEAN LI

Mole-Clue began with a breakthrough insight Sean Li had during his chemistry studies, an idea that later evolved through his PhD research into a suite of advanced algorithms designed to make chemical analysis faster, more precise, and far less dependent on guesswork. Recognising the limitations of traditional academic pathways, Sean spun out his research out into a startup with the ambition to bring powerful analytical tools directly to industry.

In early 2025, Sean participated in CERI's Concept to Creation program, following his involvement in the Entrepreneurial Mindset Bootcamp. These programs played a pivotal role in helping him transition from academic researcher to founder, equipping him with essential skills in business model design, legal awareness, and communicating science in a commercial context.

Sean was also awarded a grant from CERI and the Malka Foundation, enabling the purchase of critical equipment that accelerated Mole-Clue's development. The acquisition of a high-performance workstation has allowed Sean to test, refine, and validate his algorithms, an important step toward demonstrating the value of Mole-Clue's technology to future clients and industry partners.

With a strong technical foundation and early support from the CERI community, Mole-Clue is well positioned for its next stage of growth.

The logo for Mole-Clue, featuring the word "MOLECLUE" in a black, serif font. The letter "Q" is stylized with a long, horizontal tail that extends to the left. The text is centered within a bright yellow rounded rectangle.

***"Participating in both the Entrepreneurial Mindset Bootcamp and the Concept to Creation program has been invaluable in preparing and orienting me for the world of start-ups"***



Andy Lamb facilitating the Investment Readiness program

# INVESTMENT READINESS

The Investment Readiness Program, co-facilitated by CERl Programs and Digital Executive, Min Tan, and startup expert, Andy Lamb, continues to serve as a cornerstone of CERl's founder development pathway. Delivered twice annually over an intensive 11-week period, the program provides a structured and practical framework designed to guide founders through the complex process of raising capital and perfecting their investment pitch.

As the next step for many of our Concept to Creation alumni, the Investment Readiness Program offers a tailored learning experience focused on investor engagement, financial strategy, and pitching with clarity and confidence. A highlight of the program is the closed-door pitch session, where founders present to a panel of angel investors and venture capitalists. This session provides participants with direct, actionable feedback in a confidential and supportive environment, allowing them to refine their approach before engaging with the wider investment community.

The 2025 founder panels featured distinguished CERl alumni and leaders, including Roshan de Silva, Co-founder of Neurospheric; Dr Owain Edwards, Chief Scientific Officer of Entozyme; Andrew Philp, Co-founder of Proteus Maritime; Dr Svetlana Baltic, Co-founder of Gene S; and Simon Renwick, Founder of WaveX.

The program also welcomed Stephen Carroll from Evolv3, who delivered a comprehensive session on R&D tax incentives, equipping founders with essential knowledge to navigate funding and compliance opportunities.

The 2025 cohort represented a diverse range of sectors, including defence, sustainability, renewable energy technology, marine and green technology, medical innovation, artificial intelligence, mining, and geology. This diversity underscores the program's adaptability and relevance across industries.

We are proud to have welcomed several 2025 program participants as CERl residents and are delighted to report that our Investment Readiness alumni have already collectively raised over \$5 million, directly applying the insights and strategies gained through the program.



# DR OWAIN EDWARDS

Dr Owain Edwards has brought remarkable vision, adaptability, and scientific depth to the CERI community. Embarking on an unexpected new career path later in life, he has channelled his extensive research experience into advancing Entozyme, an emerging biotechnology company developing genetically engineered Black Soldier Flies capable of converting landfill waste into high-value products. His leadership and technical insight have played an important role in shaping the company's growth and strategic direction.

Owain first engaged with CERI in 2024 through the Concept to Creation program, quickly becoming an active member of the Residency Program as he transitioned into a commercialisation-focused role. This year, he participated in CERI's Investment Readiness program, an experience he describes as pivotal to his development as an innovation leader. Reflecting on the program, Owain noted that "CERI courses, staff, and mentors provided me with excellent advice on how to perform as a start-up CEO (later CSO), and in particular how to design and present pitches to investors and other stakeholders."

This preparation contributed directly to Entozyme's successful funding outcome with principal investor Main Sequence, marking a major milestone for Owain and the Entozyme team. 2026 looks to be an exciting year as they are on track for regulatory approval in Australia with plans for first product pilots to be conducted in both Australia and the USA.

Owain's story reflects the power of reinvention, lifelong learning, and scientific curiosity, qualities that exemplify the spirit of the CERI community. Through his commitment and willingness to embrace new challenges, he stands as a strong example of how experienced researchers can make profound contributions to emerging industries and global sustainability efforts.

## Entozyme



***"CERI courses, staff, and mentors provided me with excellent advice on how to perform as a start-up CEO (later CSO), and in particular how to design and present pitches to investors and other stakeholders."***



Neurospheric Co-founders Dr Hari Ramakonar and Roshan De Silva

# RESIDENCY PROGRAM

Our Residency Program offers founders a curated environment in which to make their vision a reality. With access to a bright, professional workspace, business facilities, venture-specific guidance, mentoring, and a supportive community of peers, the program provides conditions that are rarely available to early-stage startups - particularly those with longer R&D and expenditure timeframes.

For many founders, this opportunity is transformative, helping them gain clarity, build momentum, prepare for investment, and accelerate progress at a stage where support is most needed.

This year we welcomed four new associate resident startups to 22 Stirling Highway, Proteus Maritime, Ocean Gold, EcoPHA and MoJo Care Share, together with one new full resident company:

**Cytopenix** – a biotechnology company that combines trusted laboratory technology, revolutionary artificial intelligence, and deep understanding of the challenges posed by antimicrobial resistance to deliver new tools to combat it.

Their arrival reflects both the growing demand for high-quality entrepreneurial support and CERI's commitment to nurturing founders working at the frontiers of science, technology and sustainability.

We also welcome Adam Blewett as CERI's Venture Growth and Commercialisation Lead. Adam works closely with our resident companies, leveraging his extensive experience as a commercial, corporate and finance lawyer, sustainability professional, and not-for-profit operator for the benefit of our ventures.

This year also saw DigitAIS graduate into their own office space in the Perth CBD, a milestone that highlights the pathway CERI provides from foundational skills and early validation through to independent growth. Combined with the launch of our new scaleup incubator - Launch@22 - CERI now supports a total of 14 resident companies across a diverse range of technology sectors including health, medicine, and AMR; food and beverage; biomanufacturing; mobility; agriculture; climate and energy; and life sciences.

We believe this is emblematic of the breadth of innovation emerging in Western Australia. As the CERI community continues to grow, we look forward to seeing the achievements of our current residents and to welcoming the next generation of ambitious innovators to 22 Stirling Highway.

# DR MARIAN STURM

Isopogen's journey stands as one of the most significant success stories to emerge from the CERI community. After developing StemSmart, a transformative manufacturing technology demonstrating life-changing efficacy for patients with immune disorders, Dr Marian Sturm has dedicated years of perseverance, scientific insight, and entrepreneurial resilience to building Isopogen into the company it is today.

Marian's involvement with CERI spans nearly a decade. As a participant in our inaugural Entrepreneurial Mindset Bootcamp in 2016, a long-term Resident since 2017 and a graduate of our 2017 Concept to Creation program, she has engaged deeply with every stage of CERI's entrepreneurship pathway. Her journey reflects both the complexity and the determination required of researchers and founders bringing advanced medical technologies to market.

In June, Isopogen reached a milestone that underscores the value of this sustained effort: its acquisition by NeuroScientific Biopharmaceuticals (NSB), an ASX-listed company. This achievement represents not only validation of the technology and the team but also a powerful example of the long-term impact CERI aims to create through its support of pioneering founders.

Following the acquisition, the Isopogen/NSB team is poised for a period of significant growth and accelerated development. Plans for 2026 include a manufacturing technical transfer, preparation of a Phase 2 clinical trial protocol, and further expansion of their capabilities. With a clear trajectory and strengthened resources, Isopogen continues to demonstrate how scientific innovation, paired with strategic entrepreneurship, can lead to breakthroughs that have the potential to change lives.

IS  POGEN  
Life-changing Cellular Medicine



## NeuroScientific

***"Isopogen has received extensive support in developing our business through being a resident at CERI and participating in the programs and other activities provided."***



# STARTUP ACHIEVEMENTS

## WA INNOVATOR OF THE YEAR FINALIST

**Gene S - CERI Launch@22 Resident**  
Wesfarmers Wellbeing Platinum Award

## SUBSEA ENERGY AUSTRALIA BUSINESS AWARD

**WaveX - CERI Launch@22 Resident**  
Clean Energy Excellence Award - Winner

## INNOVATION AUS AWARDS FOR EXCELLENCE

**EcoPHA - CERI Resident**  
Energy & Renewables Award - Winner

## INNOVATION BOOSTER GRANT

**Neurospheric - CERI Resident**

## FIRST COMMERCIAL SALES

**Gene S - CERI Launch@22 Resident**  
National and International customers for RosaMind

**VERAS Health - CERI Resident**  
First customers for Orthohuddle platform

## ASX ACQUISITION

**Isopogen - CERI Resident**  
Acquired by NeuroScientific Biopharmaceuticals

## MALKA FOUNDATION STARTUP SUPPORT PACKAGES

**Cytophenix - CERI Resident**

**Gene S - CERI Launch@22 Resident**

**VERAS Health - CERI Resident**

**Neurospheric - CERI Resident**

**MoJo Car Share - CERI Resident**

# SUPPORTERS

**Patron:** We gratefully acknowledge our Honorary Patron, the Honourable Dr Ken Michael AC, former Governor of Western Australia, for his ongoing support and steadfast commitment to CERI's Vision and Mission.



BASS FAMILY  
FOUNDATION

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THE TORRESAN GROUP



integrated ip



Provan Legal

CERI is a **Deductible Gift Recipient (DGR1)** as an organisation directly engaging in activities that serve the public. If you would like to work with us to help to create the industries of the future, please reach out [gemma@ceri.org.au](mailto:gemma@ceri.org.au).



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