Anchor Strengthens Security and Compliance Year After Achieving SOC 2 Type 2 Certification

New York, March 19th, 2025 - Anchor, the free-to-use Autonomous Billing & Collections platform, continues to reinforce its commitment to security and compliance a year after achieving SOC 2 Type 2 certification. Since obtaining the certification last year, Anchor has gone beyond standard requirements, proactively investing in advanced security measures to protect customer data and financial transactions.

Going Beyond Compliance: Strengthening Security and Innovation

SOC 2 Type 2, issued by the American Institute of Certified Public Accountants (AICPA), builds upon Anchor's existing commitment to security, with GDPR, CCPA, and PCI-DSS compliance in place since day one. This continued dedication has further solidified Anchor's reputation as a leader in secure billing automation for professional services. Firms that rely on Anchor can be confident that their financial data is protected by enterprise-grade security measures, while also meeting their own compliance requirements with greater confidence and efficiency.

"Security and trust are at the core of what we do at Anchor," said Rom Lakritz, CEO and Co-founder of Anchor. "**We quickly realized that achieving SOC 2 Type 2 was just the beginning**. Over the past year, we've leveraged our deep background in cybersecurity to strengthen Anchor, continuously pushing the boundaries of security beyond industry standards to ensure our customers' data remains protected and their financial operations remain seamless. This is a continuous effort we are committed to and will keep developing."

Strengthening Security: Key Enhancements in the Past Year

Since becoming SOC 2 Type 2 certified, Anchor has reinforced its security and compliance framework by implementing:

- Strict Access Controls: Limiting data access to authorized personnel only.

- Continuous Security Audit: Monitoring compliance with evolving industry best practices.

- Third-Party Risk Management: Evaluating vendors and partners to ensure comprehensive security across the ecosystem.

- Smart Transaction Monitoring & Fraud Prevention: Identifying and mitigating security risks and fraud attempts using a comprehensive visibility and monitoring system.

- Improved User Authentication Mechanisms: Strengthening user authentication to enhance access security.

- Advanced Fraud Prevention Technologies: Enhancing protection against unauthorized transactions.

- Incident Response Protocols: Enabling rapid mitigation of potential security breaches.

These enhancements ensure that Anchor remains at the forefront of secure billing automation, helping professional service firms manage financial transactions with confidence.

Looking Ahead: Raising the Bar for Security Standards and Industry Confidence

Tal Ben Bassat, COO of Anchor, who leads compliance at the company, added: "SOC 2 Type 2 compliance is more than just a certification - it was another step in our long-term commitment to data security and operational excellence. **It didn't end there**. We've taken a proactive approach, strengthening our infrastructure and security protocols beyond what's required, and we will do even more in the coming year to ensure our customers can trust Anchor as the most secure billing automation platform in the industry."

As businesses increasingly prioritize security in their financial operations, Anchor remains dedicated to protecting sensitive data without compromising usability. With a strong focus on continuous improvement, Anchor is already developing additional security features to ensure firms can automate, protect, and scale their billing processes with confidence.

The company is currently expanding its security capabilities, including:

- Enhanced Multi-Factor Authentication (MFA): Providing additional layers of security for user access.
- Proactive Threat Detection: Leveraging AI-driven security measures to identify and neutralize potential risks before they occur.
- Smart Transaction Monitoring & Fraud Prevention: Advancing AI-powered fraud detection to continuously monitor and mitigate security threats in real-time.

"We're going beyond compliance - setting new standards for security in billing automation, just as we do in everything else," said Ben Bassat. "We are ensuring that firms using Anchor not only meet but exceed security and compliance requirements."

About Anchor

Anchor offers a specialized, Autonomous Billing & Collections platform, completely automating the accounts receivable process by reinventing proposals and agreement management. With Anchor, companies find their profits increased by over 30%, revenue loss reduced from over 5% to under 1%, and the time to sign an agreement decreased from over 45 days to less than 24 hours. By moving beyond outdated manual workflows, Anchor provides businesses with an intuitive, secure, and seamless solution that enhances cash flow, reduces revenue leakage, and strengthens client relationships.

For media inquiries, please contact:

Elad Shmilovich
Head of Marketing
elad.sh@sayanchor.com