BITCOIN STAKING · BOND 2 REPORT

Bond 2

Liquid staking at scale

Bond 2 opened October 8, 2026 and sold out at 505 BTC, more than double the Genesis Bond. Weekly BTC rewards have been paying since October 15, 2026, and the term runs to April 1, 2027.

PUBLIC FIGURES AS OF NOVEMBER 12, 2026

505 BTC BTC STAKED	Sold out · Earning STATUS	3 NAMED PARTICIPANTS
1.21 BTC REWARDS PAID, FIRST MONTH	October 8, 2026 OPENED	April 1, 2027 TERM ENDS

Bitcoin Staking's second bond more than doubled the first, and liquid staking supplied almost all of it.

Who took part

The participants that staked BTC in Bond 2.

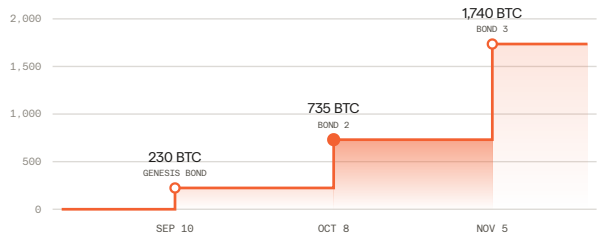
21shares

STACKING DAO

xverse

BTC staked

Cumulative BTC locked on Bitcoin L1 as each bond opened, with this bond highlighted.



Bond results

505 BTC staked

SOLD OUT · EARNING

1.21 BTC	4	6.7M STX
FIRST MONTH REWARDS PAID OUT	CYCLES PAID	STX PAIRED

PARTICIPANTS	21shares, StackingDAO, Xverse
REWARDS	Paid weekly in BTC
TARGET YIELD	~3% annualized (target, not guaranteed)
TERM ENDS	April 1, 2027

In their words

> “At 21shares, our mission has always been to build accessible, regulated gateways into digital assets. We are excited to partner with Stacks to support their go-to-market and distribution efforts for the Bitcoin Staking protocol, in conjunction with the 21shares Stacks ETP. Having followed their development over the last few years as a leading Layer 2 on Bitcoin, we view their native Bitcoin yield as a compelling opportunity for investors as demand for yield on BTC continues to grow.”

ALISTAIR BYAS-PERRY
Head of Capital Markets & Trading

21shares

Participants, pools and custody

Everyone publicly named in this bond or supporting it, and how each takes part.

NAME	TYPE	PATH	BONDS	NOTE
StackingDAO	POOL OPERATOR	Liquid staking (stBTC)	1, 2	483 of Bond 2's 505 BTC
Xverse	POOL OPERATOR	Pooled staking	2	Joined in Bond 2
21shares	INSTITUTION	Self-custodial	1, 2	Returned from the Genesis Bond
Fireblocks	CUSTODY	MPC wallet and signing	—	SOC 2 Type II
Fordefi	CUSTODY	MPC wallet and signing	—	SOC 2 Type II
Anchorage Digital	CUSTODY	Qualified custody	—	Announced September 24, 2026
Ledger + Leather	CUSTODY	Hardware self-custody	—	Keys never leave the device

Timeline

How we got here

SEPTEMBER 10, 2026

Genesis Bond opens and sells out

230 BTC staked by four institutions: UTXO Management, 21shares, HashKey Cloud and Sypher Capital. Weekly BTC rewards have paid since September 17.

SEPTEMBER 24, 2026

Anchorage Digital custody announced

Institutions can enroll and fund bonds from Anchorage Digital Bank accounts; BTC held by a federally chartered bank for the term.

OCTOBER 8, 2026

Bond 2 opens and sells out

505 BTC staked. StackingDAO supplied 483 BTC through liquid staking (stBTC), with Xverse and 21shares also taking part.

OCTOBER 15, 2026

First weekly BTC reward paid

Bond 2 participants receive their first BTC payout; rewards continue to be paid out every Bitcoin week.

NEXT STEP

Stake BTC in the next bond

VERIFY ON-CHAIN

See every staked position

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