BITCOIN STAKING · BOND REPORT · BOND 1

Bond 1

The Genesis Bond

The Genesis Bond opened September 10, 2026 and sold out at 230 BTC with four institutions. Weekly BTC rewards have been paying since September 17, 2026, and the term runs to March 3, 2027.

PUBLIC FIGURES AS OF OCTOBER 13, 2026

230 BTC BTC BONDED	Sold out · Earning STATUS	4 NAMED PARTICIPANTS
0.97 BTC REWARDS PAID, FIRST MONTH	September 10, 2026 OPENED	March 3, 2027 TERM ENDS

Bitcoin Staking's first bond sold out, and institutions began earning yield paid in BTC, on Bitcoin itself.

Who took part

The four institutions that bonded BTC in the Genesis Bond.

21shares

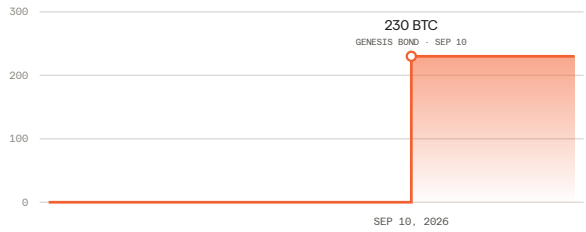
UTXO A NAKAMOTO COMPANY

HASHKEY CLOUD

Sypher Capital

BTC bonded

BTC locked on Bitcoin L1 in the Genesis Bond.



Bond results

The Genesis Bond

SOLD OUT · EARNING

230 BTC

0.97 BTC	4	3.6M STX
FIRST MONTH REWARDS PAID OUT	CYCLES PAID	STX PAIRED

PARTICIPANTS	21shares, UTXO Management, HashKey Cloud, Sypher Capital
REWARDS	Paid weekly in BTC
TARGET YIELD	~3% annualized (target, not guaranteed)
TERM ENDS	March 3, 2027

In their words

What the institutions behind the Genesis Bond say about it.

> “Bitcoin staking and yield products represent a meaningful step in expanding the productive use of the world’s largest digital asset. Initiatives that advance secure, on-chain innovation—while preserving Bitcoin’s core properties—are important drivers of institutional interest and long-term ecosystem growth.”

TYLER EVANS
Co-Founder and Chief Investment Officer

UTXO
A NAKAMOTO COMPANY

> “Institutions are increasingly looking beyond simply holding Bitcoin. They want to understand how their BTC holdings can become productive while maintaining appropriate security, liquidity and risk controls.”

ROSE WU
BD Director

HASHKEY CLOUD

> “At 21shares, our mission has always been to build accessible, regulated gateways into digital assets. We are excited to partner with Stacks to support their go-to-market and distribution efforts for the Bitcoin Staking protocol, in conjunction with the 21shares Stacks ETP. Having followed their development over the last few years as a leading Layer 2 on Bitcoin, we view their native Bitcoin yield as a compelling opportunity for investors as demand for yield on BTC continues to grow.”

ALISTAIR BYAS-PERRY
Head of Capital Markets & Trading

21shares

Participants, pools and custody

Everyone publicly named in this bond or supporting it, and how each takes part.

NAME	TYPE	PATH	BONDS	NOTE
StackingDAO	POOL OPERATOR	Liquid staking (stBTC)	1, 2	Liquid staking path for Sypher Capital
21shares	INSTITUTION	Self-custodial	1, 2	Returned for Bond 2
UTXO Management	INSTITUTION	Self-custodial	1	Anchor participant in the Genesis Bond
HashKey Cloud	INSTITUTION	Self-custodial	1	Anchor participant in the Genesis Bond
Sypher Capital	INSTITUTION	Liquid staking via StackingDAO	1	Pooled staking
Fireblocks	CUSTODY	MPC wallet and signing	—	SOC 2 Type II
Fordefi	CUSTODY	MPC wallet and signing	—	SOC 2 Type II
Anchorage Digital	CUSTODY	Qualified custody	—	Announced September 24, 2026
Ledger + Leather	CUSTODY	Hardware self-custody	—	Keys never leave the device

Infrastructure partners

> “Bitcoin DeFi represents an untapped opportunity in digital assets, but the infrastructure required to make it accessible to institutions has only recently matured. Through our expanding integration with Stacks, we’re working to give Fireblocks clients a path to Bitcoin-denominated rewards using the custody, compliance, and operational standards their businesses require.”

OMER AMSEL
Head of Web3

Fireblocks

Timeline

How we got here

JULY 30, 2026

PoX-5 activates

The Proof of Transfer upgrade that enables Bitcoin Staking goes live at Bitcoin block 960,230.

SEPTEMBER 10, 2026

Genesis Bond opens and sells out

230 BTC bonded by UTXO Management, 21shares and HashKey Cloud (self-custodial) and Sypher Capital (liquid staking via StackingDAO).

SEPTEMBER 17, 2026

First weekly BTC reward paid

Genesis Bond participants receive their first BTC payout; rewards continue to be paid out every Bitcoin week.

SEPTEMBER 24, 2026

Anchorage Digital custody announced

Institutions can enroll and fund bonds from Anchorage Digital Bank accounts; BTC held by a federally chartered bank for the term.

NEXT STEP
Stake BTC in the next bond →

VERIFY ON-CHAIN
See every staked position →

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