



Town of Gull Lake Saskatchewan

Established 1911

2024 WATERWORKS INFORMATION

WATERWORKS RATE POLICY:

On August 28, 2019 Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of sewer.

Under this water rate policy Bylaw No. 3-2019, the water rate is \$14.00 per 1,000 gallons with a minimum monthly charge of \$42.00.

The objective of the Waterworks rate policy is to maintain waterworks that are self-financing, and to set aside funds for future capital expenditures. Renewal and replacement of infrastructure is being prioritized and completed as fund allow.

WATERWORKS CAPITAL INVESTMENT STRATEGY:

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance and future infrastructure replacements in a timely fashion to ensure the municipal waterworks provides safe drinking water to residents and businesses. A Water Treatment Plant Upgrade Feasibility Study and Waterworks System Assessment was completed in 2020 which recommended the replacement of the current Waterplant. Council is exploring grant funding options for this upgrade. The Town of Gull Lake has drilled an additional water well as backup to the existing well. This new well will be tied in to a new pumphouse which is scheduled for completion in 2025.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following information on the waterworks, as required un The Municipalities Regulations:

Total Waterworks Revenues	\$487,587
Total Waterworks Expenditures	\$241,723
Total Debt Payments on waterworks infrastructure	\$ 0
Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:	
	$\frac{\$487,587}{\$241,723} = 2.02$

RESERVES

Reserves available for utility capital infrastructure = \$568,018.76

The following additional information is available at the Town Office: the waterworks rate policy, 2023 financial overview of the waterworks, waterworks reserves, a copy of the 2020 Waterworks System Assessment.

2024 Waterworks Financial Overview

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