

16 October 2025

t42 IoT Tracking Solutions plc
("t42" or the "Company")

Update re shipping container tracking

t42 IoT Tracking Solutions plc (AIM: TRAC), a leading provider of global shipping container tracking solutions, is pleased to provide an update on its shipping container tracking technology.

The Company has been exploring the future development of its offerings, and the opportunities for potential partners that would be interested in working with the t42 team, utilising the Company's new product and technology solutions to enable the tracking of global shipping containers, in addition to the Group's existing operations.

t42 are targeting discussions with parties engaged in the freight and logistics industries who would be able to enhance and improve these industries utilising the Company's technology. To progress this strategy, the Company has appointed advisers to seek potential investors interested in providing funding to participate in these plans.

This strategy is expected to involve a structure with investors, partners and funding at a project level separate to the Group, which would be non-dilutive to shareholders and without impact on the Company's present working capital, with a view to ensuring a separate team is tasked for this project.

The Board believes this strategy has the potential to incorporate its products and technology across the global shipping container sector, although there can be no certainty that funding will be secured, the structure of any transaction or that definitive agreements entered into.

The Company will update shareholders in due course as the project progresses and when further details are available.

The information contained within this announcement is deemed by the Company to constitute inside information pursuant to article 7 of EU Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended.

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Notes to Editors

t42 IoT Tracking Solutions plc (AIM: TRAC), formerly Starcom Systems plc, provides real-time tracking, analysis, monitoring, and security IoT solutions for the global container and freight market and covers 55 countries, over 100 distributors, and 50 logistics and support partners.

t42's multi-sensor IoT tracking devices use a wide range of detection capabilities with cloud-based analytics and alerts, with real-time data transmission, analysis, and actionable insights. Its devices are used by ports, cargo owners, shipping companies, freight forwarders, insurance companies, customs authorities, homeland security, and police for end-to-end global container tracking and digital transformation of shipments.

For more information on the Company, please visit: www.t42.co.uk/.