

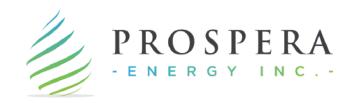
Workover Tracker & Key Wells Report

Legacy Fields. Modern Solutions.

TSX.V: PEI, OTC: GXRFF

August 2025

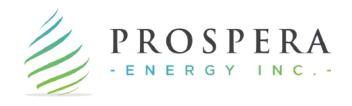
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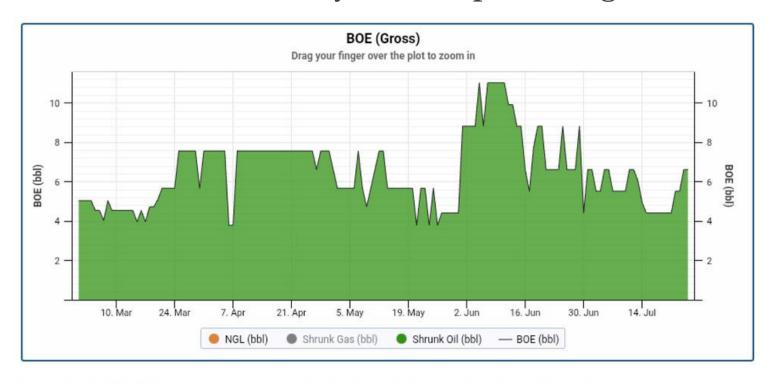


×	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
WTI Benchmark Price (\$US/bbl)	69.95	70.12	75.74	71.53	68.24	63.54	62.17	68.17	
WCS Heavy Oil (\$US/bbl)	57.56	57.76	62.86	59.07	54.38	50.83	51.57	58.22	
Sales Revenue (\$)	1,285,795	1,470,665	1,723,046	1,335,500	1,640,941	1,429,757	1,722,240	1,770,689	
Production Corporate (boe/d) Oil %	561 95	610 93	644 92	591 92	716 93	730 93	814 93	846 96	859 97
Cuthbert (boe/d) Oil %	322 100	309 100	292 100	329 100	338 100	340 100	333 100	351 100	356 100
Luseland (boe/d) Oil %	54 100	77 100	104 100	67 100	106 100	86 100	161 100	171 100	193 100
Hearts Hill (boe/d) Oil %	142 91	157 90	129 88	111 86	161 88	215 88	230 88	252 89	230 90
Alberta (boe/d) Oil %	44 63	67 70	120 68	84 74	111 77	89 76	89 76	73 69	81 94
Corporate Oil Inventory (bbls)	11,553	12,017	14,418	15,788	16,477	18,696	16,769	16,766	

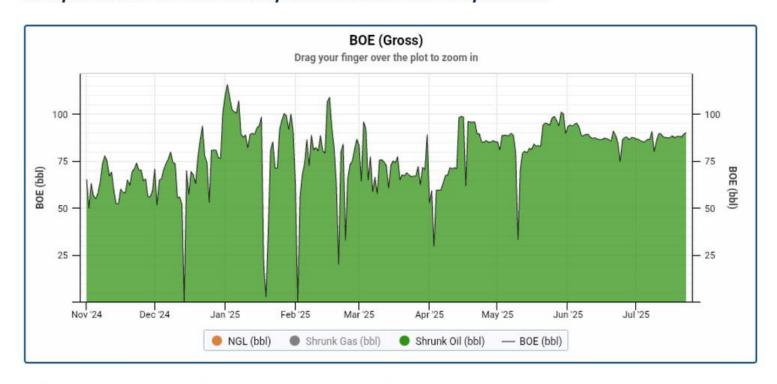


UWI	Area	Restart Date	IP30 (bbls/d)	IP60 (bbls/d)	IP90 (bbls/d)
141/08-20-036-26W3/00	Hearts Hill	22/Nov/24	4.2	4.7	5.1
141/07-20-036-26W3/02	Hearts Hill	22/Nov/24	10.4	10.5	10.4
111/08-06-036-25W3/00	Luseland	26/Nov/24	0.7	0.9	0.9
121/09-28-035-25W3/00	Luseland	28/Nov/24	3.4	3.3	3.0
111/02-33-035-25W3/00	Luseland	4/Dec/24	10.8	10.5	9.6
101/04-17-036-25W3/00	Luseland	6/Dec/24	8.3	10.2	10.9
101/13-13-036-26W3/00	Luseland	20/Dec/24	5.3	7.0	7.1
101/02-17-036-25W3/00	Luseland	23/Dec/24	9.0	9.0	8.3
111/08-02-027-29W3/00	Cuthbert	16/Jan/25	4.3	6.4	7.1
191/14-34-026-29W3/00	Cuthbert	16/Jan/25	4.0	4.5	5.6
102/08-36-018-16W4/00	Countess	16/Jan/25	20.7	26.1	26.9
111/14-21-026-29W3/00	Cuthbert	22/Jan/25	6.2	6.5	6.7
121/16-34-026-29W3/00	Cuthbert	23/Jan/25	7.4	6.2	N/A
191/05-27-036-26W3/00	Hearts Hill	28/Jan/25	5.8	6.2	6.3
111/04-34-036-26W3/00	Hearts Hill	29/Jan/25	8.3	10.2	10.5
191/02-28-036-26W3/00	Hearts Hill	1/Feb/25	6.1	6.9	7.5
191/03-28-036-26W3/00	Hearts Hill	6/Feb/25	6.3	7.0	7.3
121/11-27-036-26W3/02	Hearts Hill	7/Feb/25	12.5	14.1	14.6
111/14-21-036-26W3/00	Hearts Hill	11/Feb/25	6.5	6.8	6.6
131/04-03-036-25W3/02	Luseland	22/Feb/25	3.5	4.6	4.1
121/03-09-036-25W3/00	Luseland	27/Feb/25	14.9	13.9	14.1
141/08-28-036-26W3/00	Hearts Hill	28/Feb/25	6.6	7.1	7.2
101/08-28-036-26W3/02	Hearts Hill	3/Mar/25	4.1	5.3	5.9
111/15-04-036-25W3/00	Luseland	4/Mar/25	6.6	7.9	8.0
193/05-27-036-26W3/00	Hearts Hill	8/Mar/25	7.0	7.2	7.3
111/10-19-036-26W3/00	Hearts Hill	11/Mar/25	5.3	6.2	6.0
111/16-07-036-25W3/00	Luseland	12/Mar/25	8.3	6.7	N/A
101/12-21-036-26W3/00	Hearts Hill	16/Mar/25	5.1	5.8	6.1
141/01-29-036-26W3/00	Hearts Hill	18/Mar/25	7.0	7.2	7.8
141/12-28-035-25W3/00	Luseland	19/Mar/25	7.4	7.2	7.0
131/10-08-036-25W3/00	Luseland	20/Mar/25	8.6	9.6	10.0
111/01-30-036-26W3/00	Hearts Hill	20/Mar/25	6.2	6.9	7.3
111/09-20-036-26W3/00	Hearts Hill	27/Mar/25	5.9	6.1	6.3
101/01-17-036-25W3/00	Luseland	31/Mar/25	14.4	14.1	13.4
111/04-33-035-25W3/00	Luseland	3/Apr/25	6.6	8.5	12.0
111/16-05-036-25W3/00	Luseland	8/Apr/25	1.8	1.2	2.3
101/10-21-026-29W3/00	Cuthbert	16/May/25	20.6	N/A	N/A
191/08-28-026-29W3/00	Cuthbert	22/May/25	7.4	8.8	N/A
141/02-28-026-29W3/00	Cuthbert	26/May/25	7.3	10.2	N/A
111/02-33-035-25W3/00	Luseland	2/Jun/25	10.8	10.5	9.6
111/07-33-035-25W3/00	Luseland	4/Jun/25	11.6	N/A	N/A
102/06-13-036-26W3/00	Luseland	9/Jun/25	N/A	N/A	N/A
102/08-36-018-16W4/00	Brooks	1/Jul/25	N/A	N/A	N/A
141/10-07-036-25W3/00	Luseland	4/Jul/25	N/A	N/A	N/A
102/16-28-026-29W3/00	Cuthbert	8/Jul/25	N/A	N/A	N/A
101/10-21-026-29W3/00	Cuthbert	18/Jul/25	N/A	N/A	N/A
101/12-17-036-25W3/00	Luseland	20/Jul/25	N/A	N/A	N/A
	Luseland	20/Jul/25	N/A	N/A	N/A
101/10-18-036-25W3/00					
101/10-18-036-25W3/00 101/11-18-036-25W3/00	Luseland	20/Jul/25	N/A	N/A	N/A
		20/Jul/25 N/A	N/A N/A		



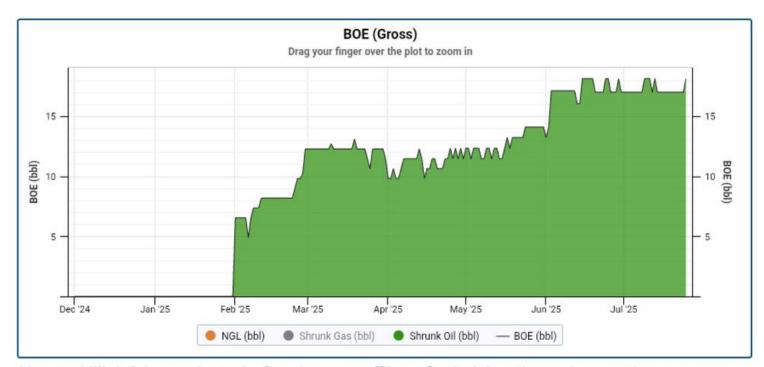


Luseland 04-27 responding strongly to downhole flush and well load operations to effectively clean out near-wellbore and perforations + bringing sand up the wellbore. Multiple routine flushes are required while the well is optimized.

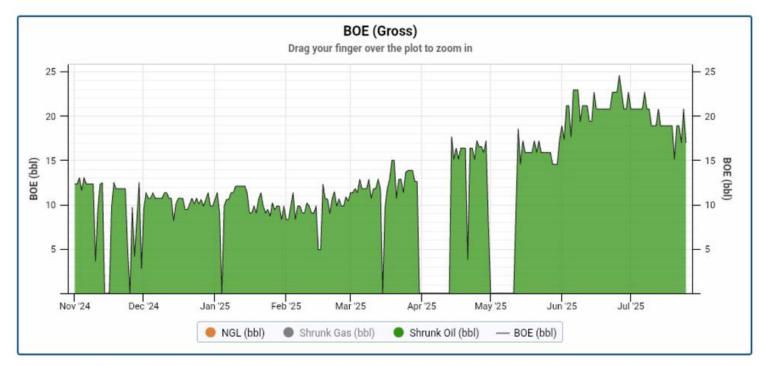


Cuthbert 05-27 HZ optimized through speed-ups, waterflood management, and continuous water-cut monitoring.



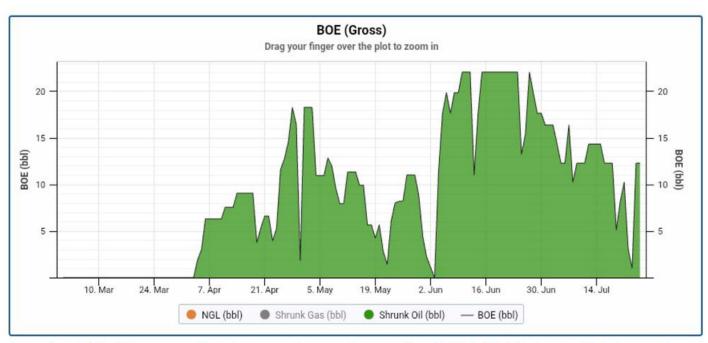


Hearts Hill 4-34 reactivated after 4 years offline. Optimizing through speed-ups as production stabilizes.

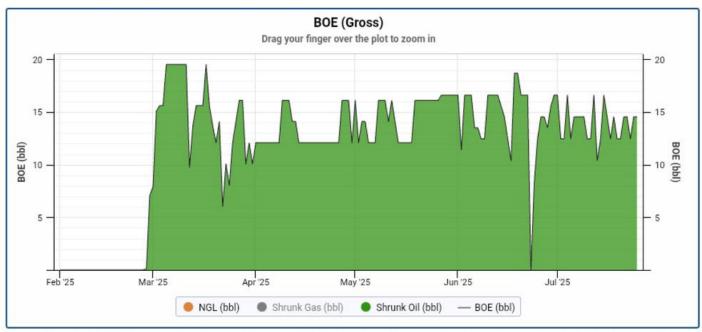


Hearts Hill 3-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well



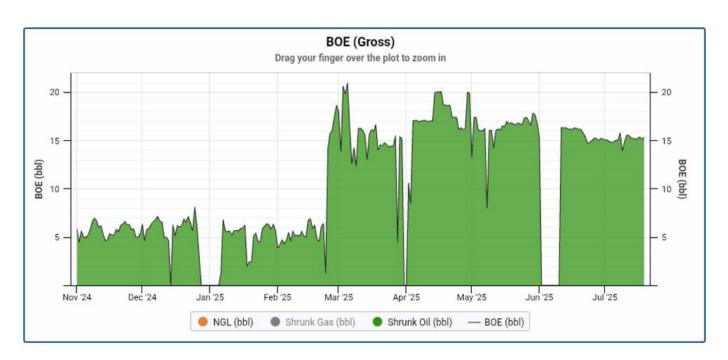


Luseland 04-33 responding to recent speed-ups after initial 45-60 days of high sand cuts produced effectively without seizing up downhole PCP, creating further near-wellbore permeability. Further optimizations through flushby operations and recycle pump install are underway to add reliability of higher production.



Luseland 03-09 reactivation with consistent steady production over first 150 days of runtime



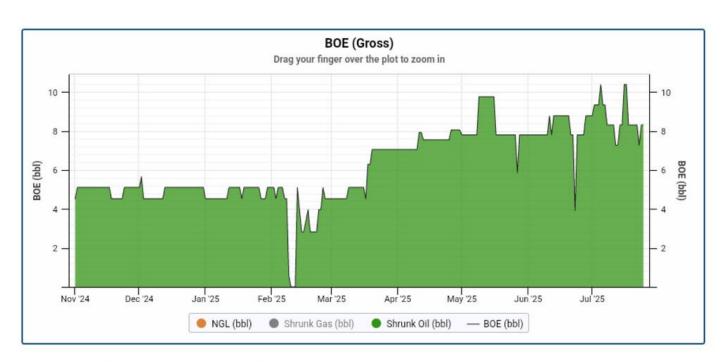


Cuthbert 3-2 with significantly increased production after waterflood pattern change and well speed-up to 3x RPM.

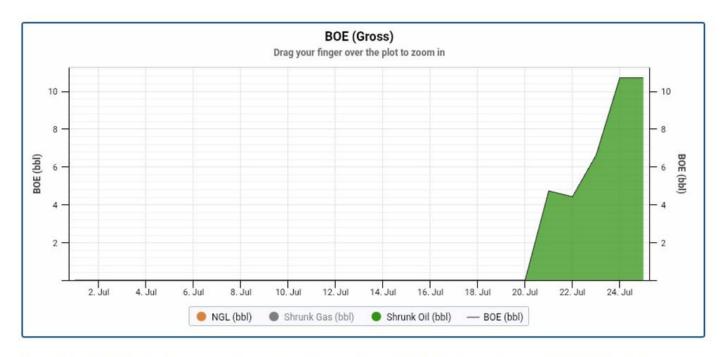


Luseland 10-07 with excellent production in first 20 days online while producing large quantities of sand effectively through an upsized 30-series pump.





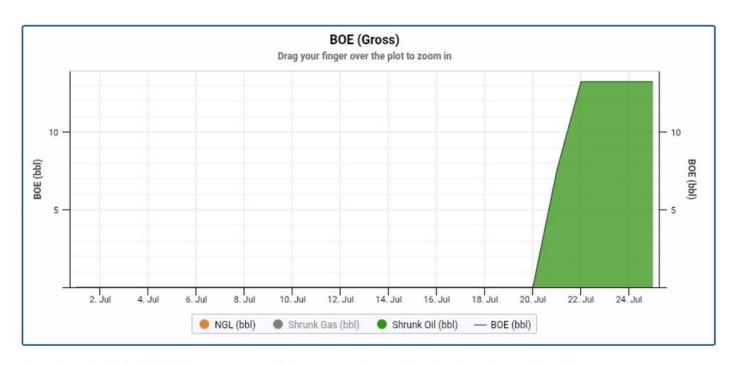
Luseland 01-33 gradually optimized through speed-ups as sand is produced and consistent fluid level and wellhead cut monitoring



Luseland 10-18 high impact reactivation online. Well had produced 450,000+ bbls until the time it last ran in 2007.

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Luseland 12-17 high impact reactivation online after being down for 20+ years.