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Workover Tracker & Key Wells Report

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TSX.V: PEI, OTC: GXRFF

September 2025

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.	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
WTI Benchmark Price ($US/bbl)	69.95	70.12	75.74	71.53	68.24	63.54	62.17	68.17	68.39	-
WCS Heavy Oil ($US/bbl)	57.56	57.76	62.86	59.07	54.38	50.83	51.57	58.22	58.31	-
Sales Revenue ($)	1,285,795	1,470,665	1,723,046	1,335,500	1,640,941	1,429,757	1,722,240	1,770,689	1,838,798	-
Production Corporate (boe/d) | Oil %	561 | 95	610 | 93	644 | 92	591 | 92	716 | 93	730 | 93	814 | 93	846 | 96	859 | 97	775 | 97
Cuthbert (boe/d) | Oil %	322 | 100	309 | 100	292 | 100	329 | 100	338 | 100	340 | 100	333 | 100	351 | 100	356 | 100	295 | 100
Luseland (boe/d) | Oil %	54 | 100	77 | 100	104 | 100	67 | 100	106 | 100	86 | 100	161 | 100	171 | 100	193 | 100	217 | 99
Hearts Hill (boe/d) | Oil %	142 | 91	157 | 90	129 | 88	111 | 86	161| 88	215 | 88	230 | 88	252 | 89	230 | 90	202 | 90
Alberta (boe/d) | Oil %	44 | 63	67 | 70	120 | 68	84 | 74	111 | 77	89 | 76	89 | 76	73 | 69	81 | 94	61 | 100
Corporate Oil Inventory (bbls)	11,553	12,017	14,418	15,788	16,477	18,696	16,769	16,766	18,766	-

UWI	Restart	IP30 [bpd]	IP60 [bpd]	IP90 [bpd]	Cumulative Barrels Produced
141/08-20-036-26W3/00	22/Nov/24	4	5	5	1,474
141/07-20-036-26W3/02	22/Nov/24	10	11	10	2,290
111/08-06-036-25W3/00	26/Nov/24	1	1	1	359
121/09-28-035-25W3/00	28/Nov/24	3	3	3	1,056
111/02-33-035-25W3/00	4/Dec/24	11	10	10	1,305
101/04-17-036-25W3/00	6/Dec/24	8	10	11	2,869
101/13-13-036-26W3/00	20/Dec/24	5	7	7	1,359
101/02-17-036-25W3/00	23/Dec/24	9	9	8	1,680
102/08-11-087-08W5/00	27/Dec/24	5	5	4	586
100/11-11-087-08W5/00	24/Dec/24	11	8	8	1,199
100/09-11-087-08W5/02	20/Dec/24	-	-	-	3
191/03-02-027-29W3/00	9/Jan/25	-	-	-	-
111/04-34-036-26W3/00	29/Jan/25	8	10	11	2,791
101/01-17-036-25W3/00	31/Mar/25	14	14	13	1,892
131/10-08-036-25W3/00	20/Mar/25	9	10	10	1,797
111/04-33-035-25W3/00	3/Apr/25	9	8	12	1,322
111/15-04-036-25W3/00	4/Mar/25	7	8	8	1,426
101/12-21-036-26W3/00	16/Mar/25	5	6	6	999
111/01-30-036-26W3/00	20/Mar/25	6	7	7	1,020
111/09-20-036-26W3/00	27/Mar/25	6	6	6	895
111/14-21-036-26W3/00	11/Feb/25	6	7	7	1,351
131/11-27-036-26W3/00	6/Mar/25	-	-	-	9
191/02-28-036-26W3/00	1/Feb/25	6	7	7	995
191/03-28-036-26W3/00	6/Feb/25	6	7	7	1,251
193/05-27-036-26W3/00	8/Mar/25	7	7	7	1,053
111/16-04-036-25W3/00	2/Mar/25	-	-	-	163
111/16-07-036-25W3/00	12/Mar/25	8	7	5	499
131/04-03-036-25W3/02	22/Feb/25	4	5	4	320
141/12-28-035-25W3/00	19/Mar/25	7	7	7	903
111/16-05-036-25W3/00	8/Apr/25	5	7	-	595
111/16-04-036-25W3/00	16/Mar/25	-	-	-	131
102/08-36-018-16W4/00	16/Jan/25	21	26	27	3,378
111/08-02-027-29W3/00	16/Jan/25	4	6	7	1,343
111/14-21-026-29W3/00	22/Jan/25	7	6	6	1,267
121/16-34-026-29W3/00	23/Jan/25	7	6	-	387
191/14-34-026-29W3/00	16/Jan/25	4	4	6	786
101/08-28-036-26W3/02	3/Mar/25	4	5	6	949
111/04-20-036-26W3/00	25/Feb/25	7	-	-	336
111/10-19-036-26W3/00	11/Mar/25	5	6	6	865
121/11-27-036-26W3/02	7/Feb/25	13	14	15	2,888
141/01-29-036-26W3/00	18/Mar/25	7	7	8	1,203
141/08-28-036-26W3/00	28/Feb/25	7	7	7	961
191/05-27-036-26W3/00	28/Jan/25	6	6	6	1,327
121/03-09-036-25W3/00	27/Feb/25	15	14	14	2,236
101/10-21-026-29W3/00	16/May/25	21	-	-	976
191/08-28-026-29W3/00	22/May/25	7	9	-	720
141/02-28-026-29W3/00	26/May/25	7	10	-	699
111/16-08-036-25W3/00	29/May/25	-	-	-	71
111/02-33-035-25W3/00	2/Jun/25	5	6	-	384
111/07-33-035-25W3/00	4/Jun/25	12	12	-	1,229
102/06-13-036-26W3/00	9/Jun/25	-	-	-	-
141/10-07-036-25W3/00	4/Jul/25	24	-	-	1,351
102/08-36-018-16W4/00	1/Jul/25	-	-	-	117
111/16-05-036-25W3/00	7/Jul/25	9	-	-	502
102/16-28-026-29W3/00	8/Jul/25	-	-	-	-
101/12-17-036-25W3/00	20/Jul/25	12	-	-	468
101/10-18-036-25W3/00	20/Jul/25	13	-	-	458
101/11-18-036-25W3/00	20/Jul/25	11	-	-	404
101/10-21-026-29W3/00	18/Jul/25	-	-	-	178
111/16-08-036-25W3/00	26/Jul/25	-	-	-	71
111/16-07-036-25W3/00	28/Jul/25	-	-	-	61
111/14-18-036-25W3/00	N/A	-	-	-	-
101/08-02-027-29W3/00	16/Aug/25	-	-	-	175
101/09-18-036-25W3/00	N/A	-	-	-	-
141/12-28-035-25W3/00	20/Aug/25	-	-	-	7
111/04-33-035-25W3/00	25/Aug/25	-	-	-	1
121/03-09-036-25W3/00	27/Aug/25	-	-	-	-

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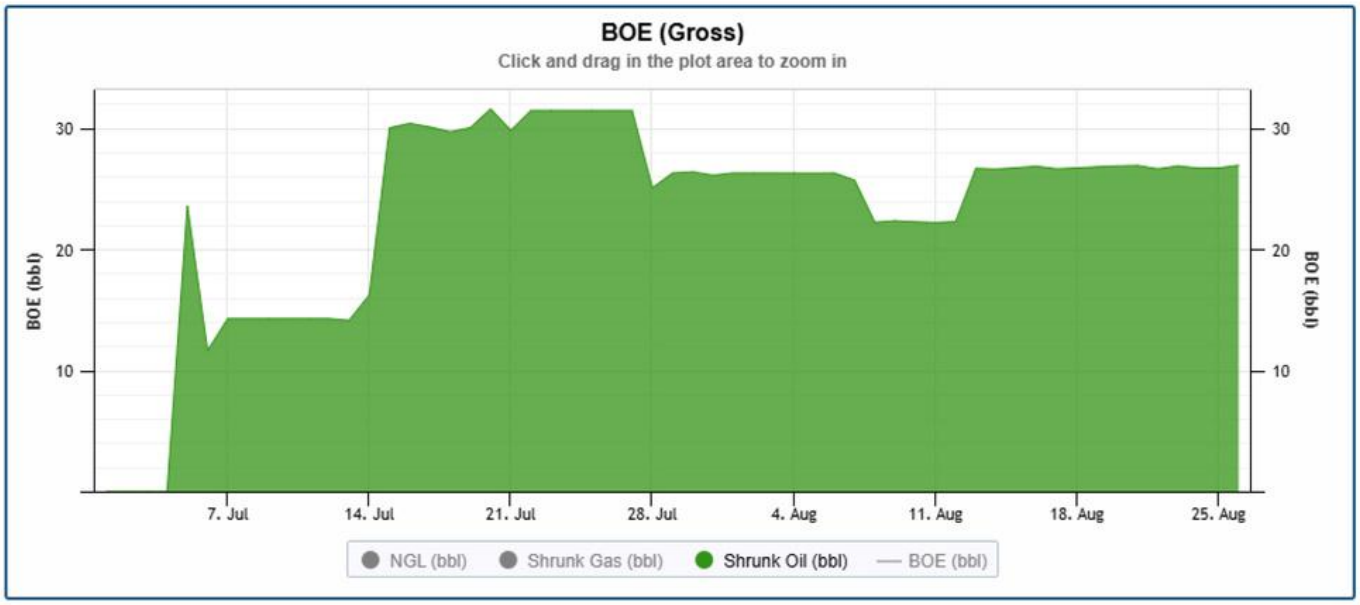

10-07 well producing steadily for 50+ days now, currently at 90 RPM with 10 JOF (Joints of Fluid) optimization potential. Casing pressure continues to climb, now at 30 PSI showing strong reservoir drive.

10-08 well now at ~20 bbls/d after speed-up. It produced steadily for 150 days with solid sand production and once sand cuts started reducing, well RPM was increased resulting in higher oil production and drop in water cuts.

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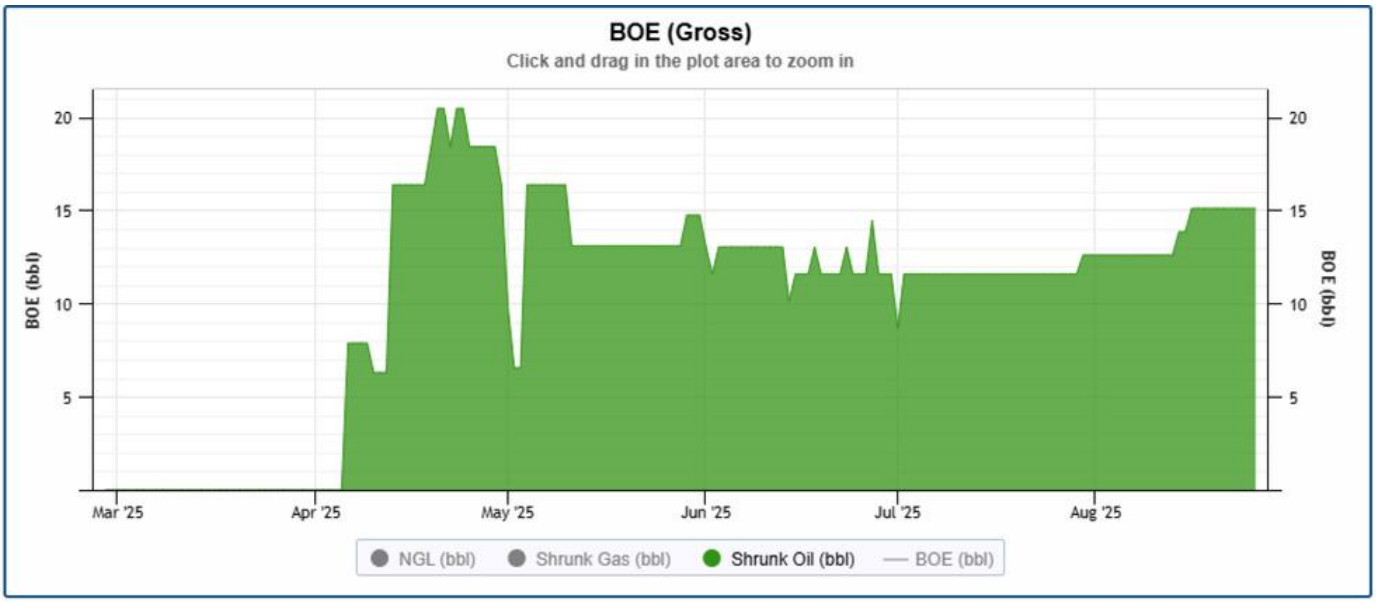

01-17 well with constant production profile. This well sits against the updip erosional edge of Luseland pool and produces at a very low water cut generating exceptional netbacks.

12-17 well, one of our latest reactivations as Prospera focused on Section 17 and 18 for its July reactivations.

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16-07 well, with 4 speed-ups complete and chasing fluid level in order to get to reservoir oil. Currently bringing major sand up the wellbore through recycle pump setup. These production graphs include reservoir oil only, and do not show recycle pump injection + production of 5 m3/d which brings sand with it.

10-18 well, one of our latest reactivations as Prospera focused on Section 17 and 18 for its July reactivations.

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11-18 well, one of our latest reactivations as Prospera focused on Section 17 and 18 for its July reactivations.

16-05 proof-of-concept well, this area of the reservoir considered to be depleting was brought online after 15 years offline and producing strongly with consistent 2% sand cuts and significant optimization potential as sand cuts reduce.

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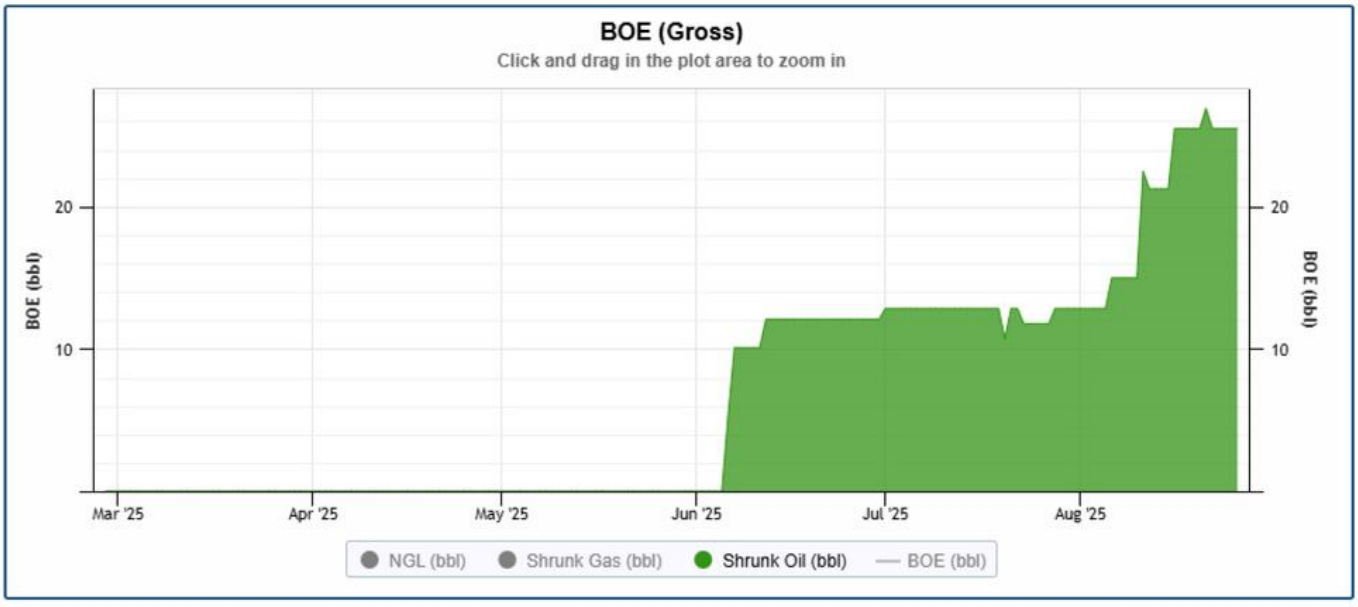
02-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed.



07-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed. Monitoring well at these rates with 9 JOF and 1-2% sand cuts.

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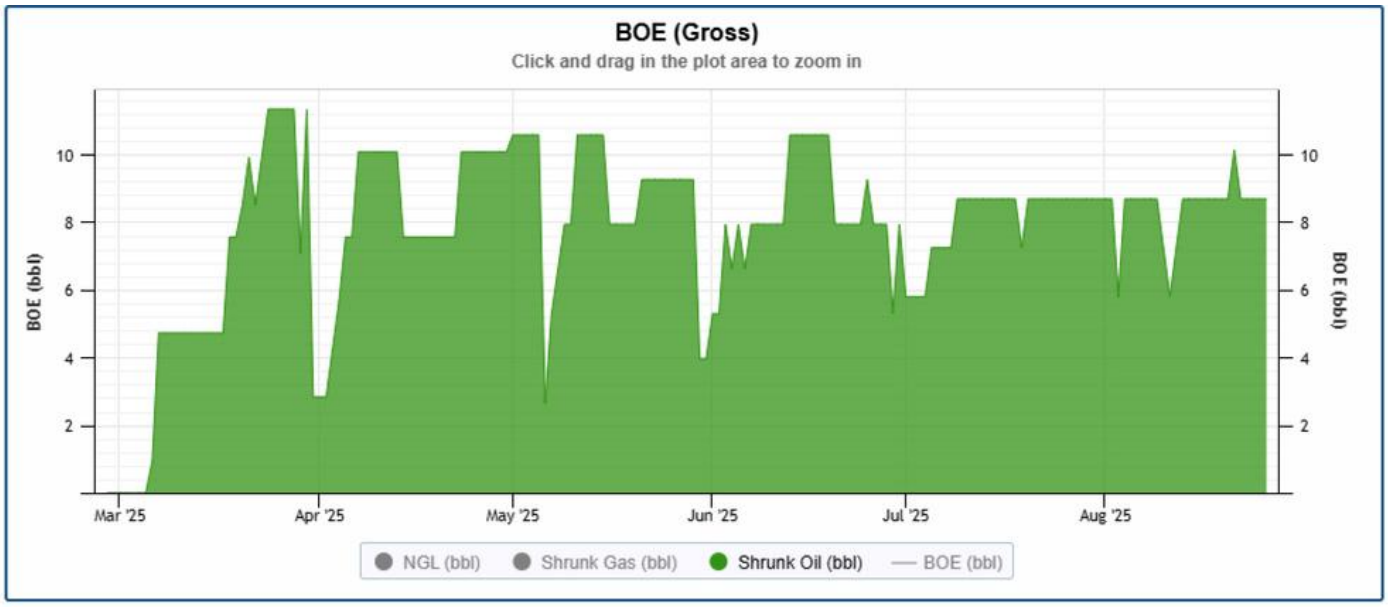
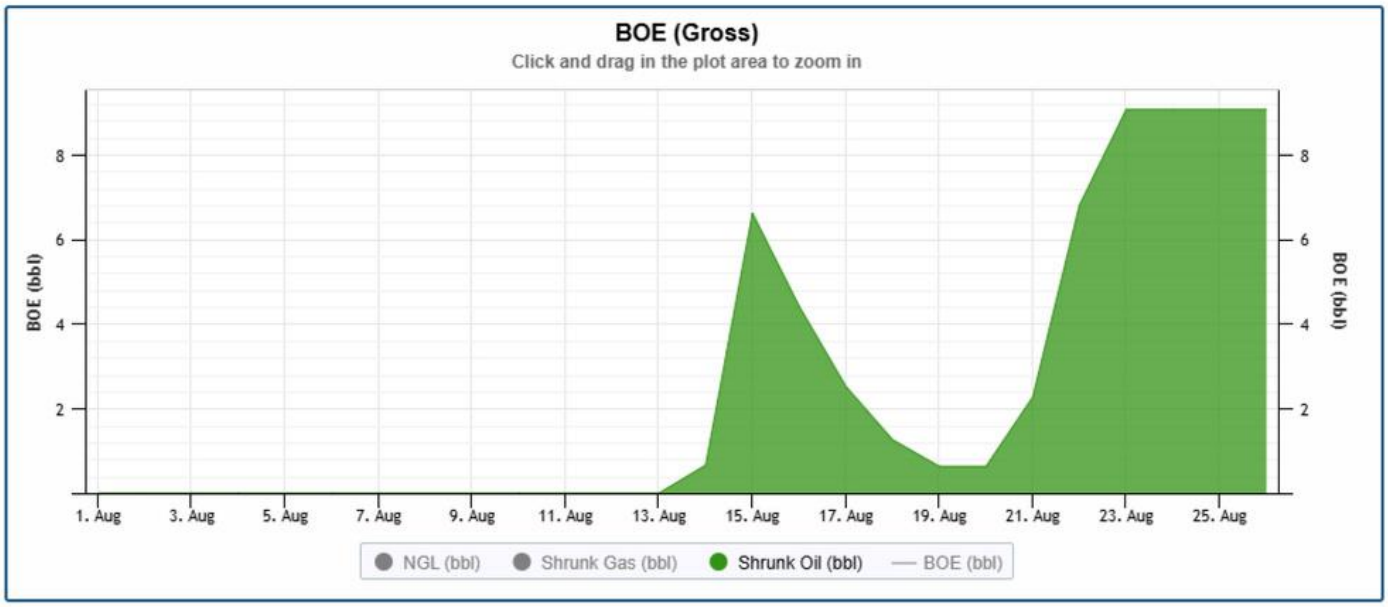


15-04 well with steady production over first 150+ days since reactivation.



16-08 proof-of-concept well which had not produced more than 2 m3/d total fluid in its last 17 years online. Installed recycle pump to bring sand up wellbore and getting >15% sand cuts at times initiating wormhole development and potential for major EUR increase.

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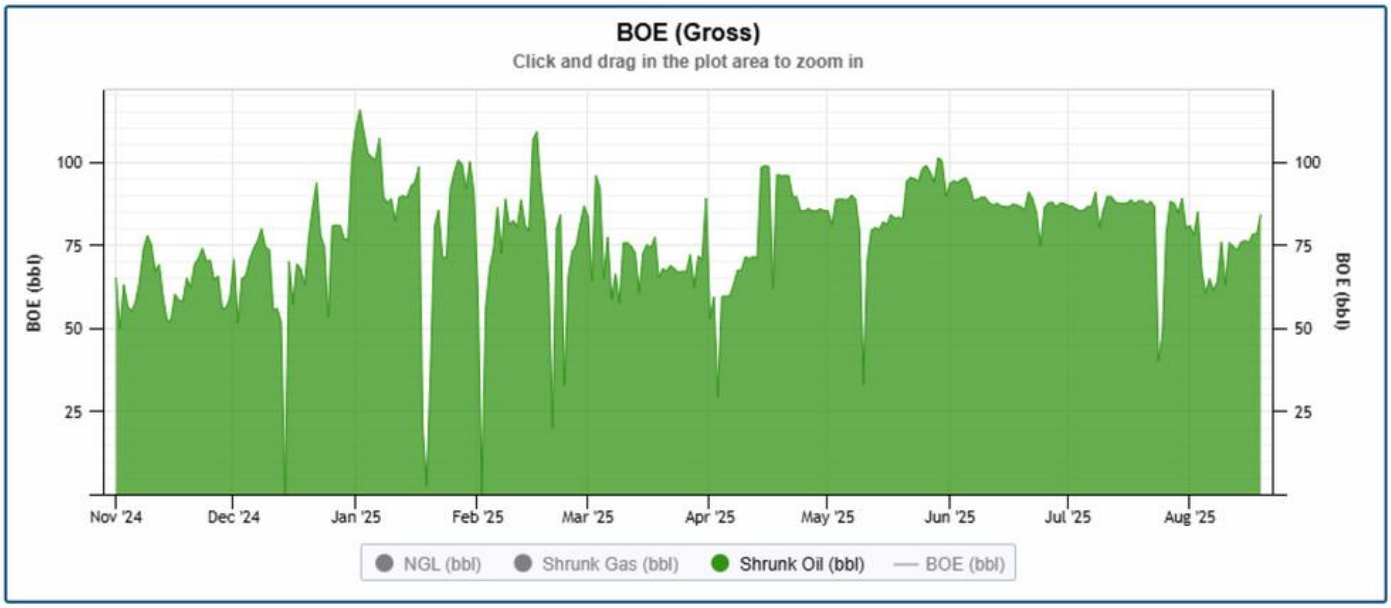
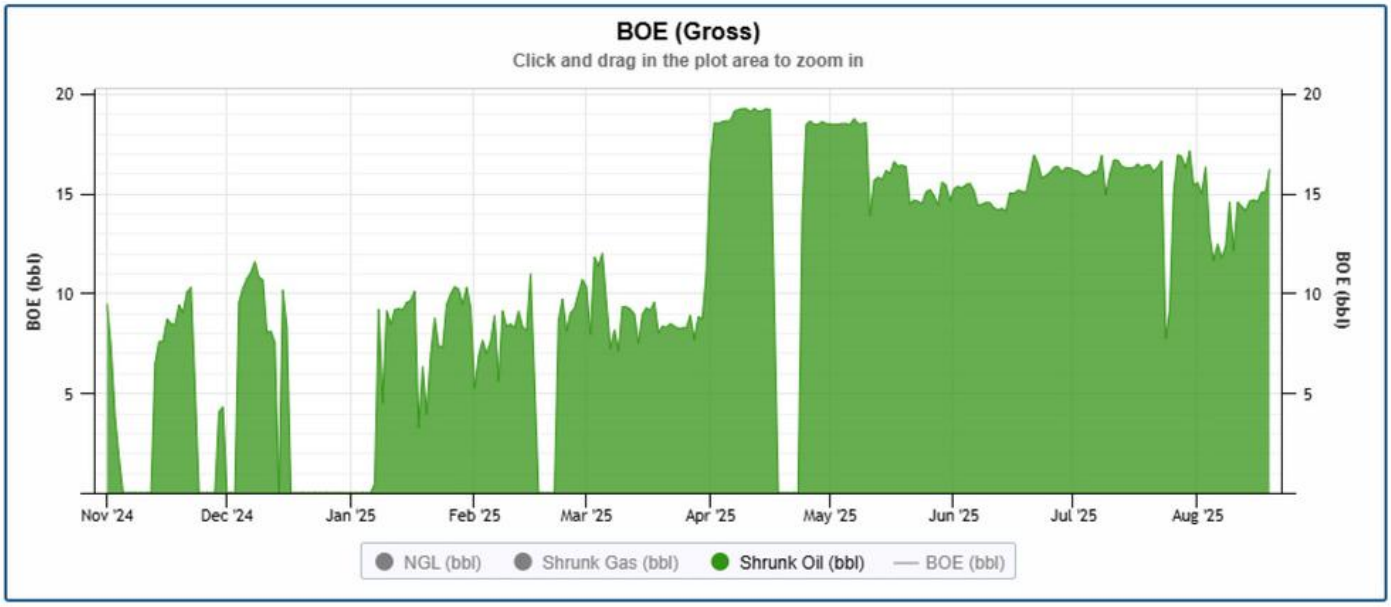


05-27 HZ well optimized through speed-ups, waterflood management, and continuous water-cut monitoring. This well has now paid out 2x in less than 24 months since drilling.



09-21 well optimized through waterflood management and reorientation of injection pressure.

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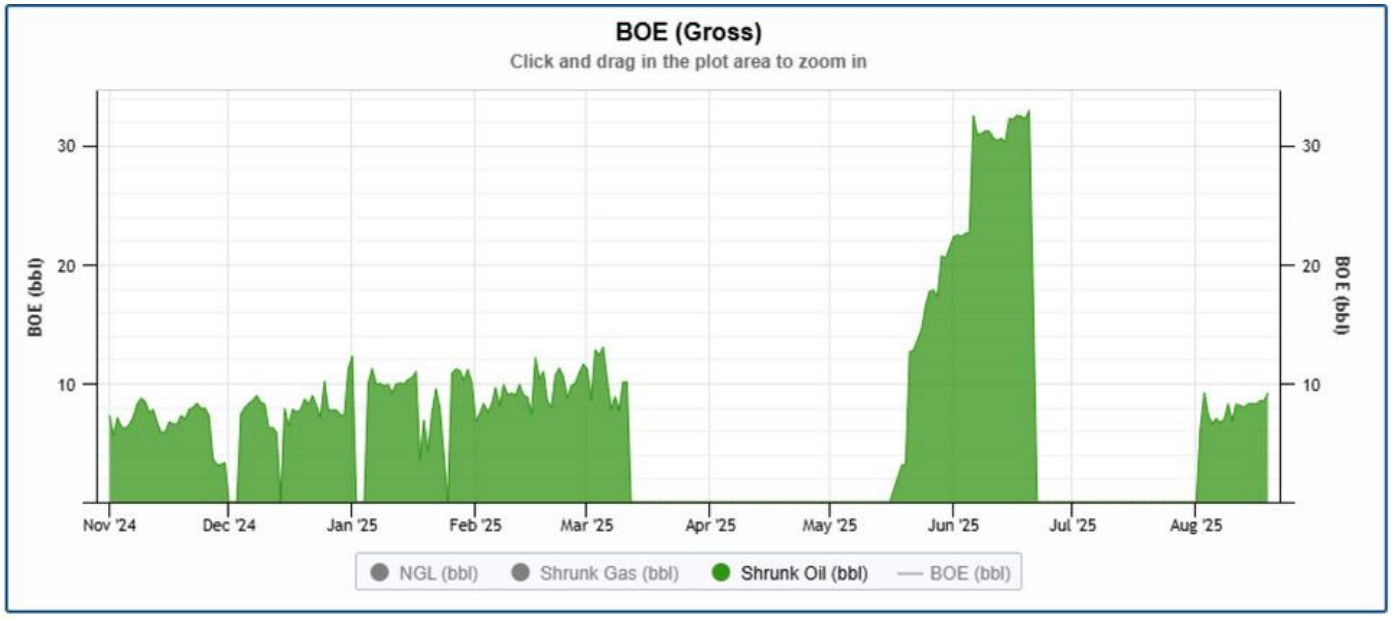

10-21 well pushed to significant sand production through speed-ups which brought incremental oil before sanding in. Restarted well in early August after service rig job and now slowly speeding up along with well loads to bring sand up wellbore.

08-02 HZ with bridge plug installed to shut-off water and then perforated 35 meters in heel section to access oil reservoir. 60+ JOF of optimization room remains and is incrementally being accessed through speed-ups.

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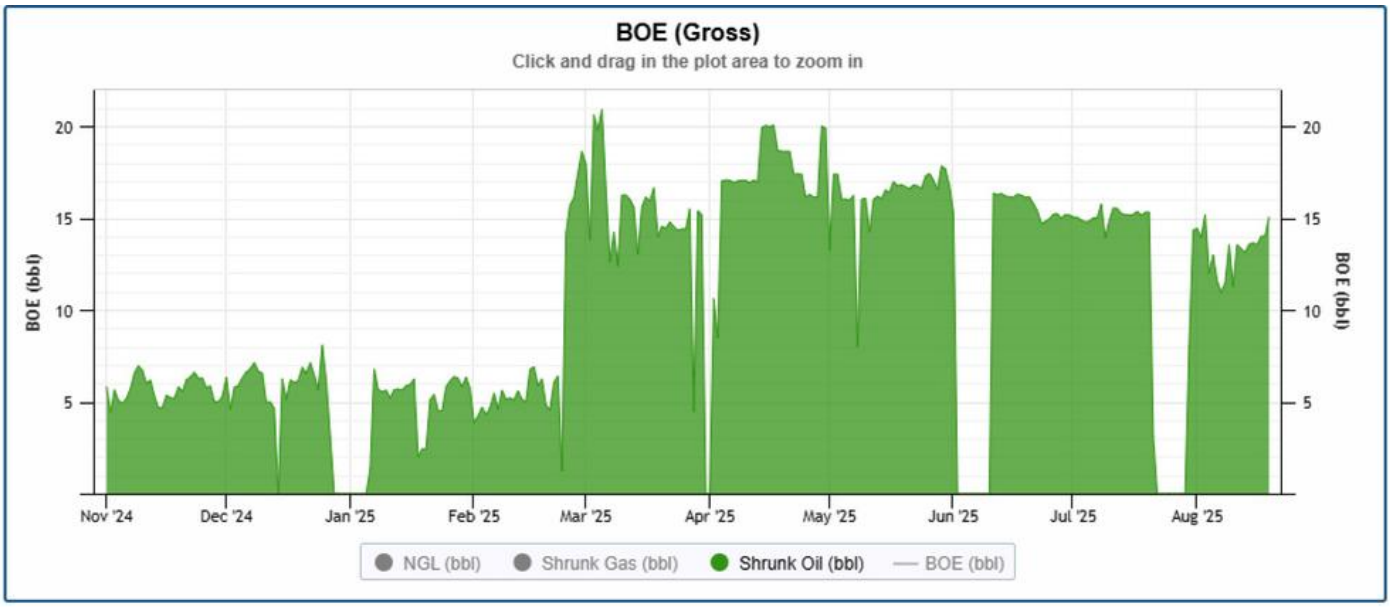
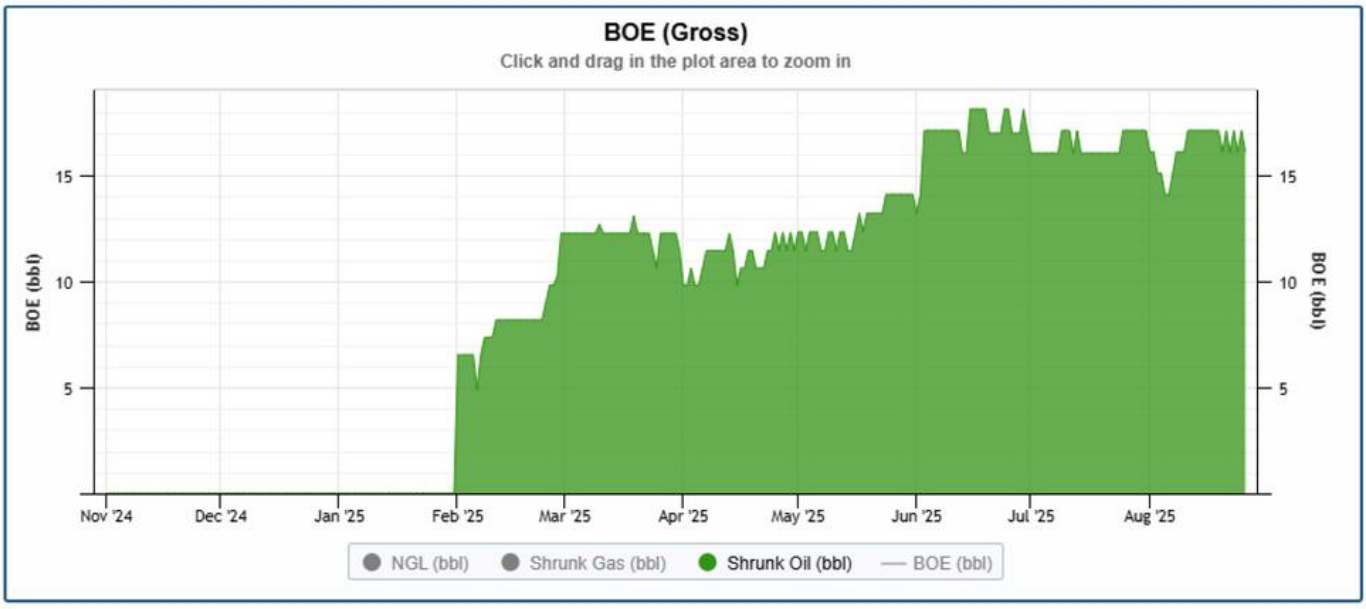


03-02 well with significantly increased production after waterflood pattern change and well speed-up to 3x RPM.

Hearts Hill



04-34 well reactivated after 4 years offline. Optimizing through speed-ups as production stabilizes and accessing bank oil at reservoir edge.

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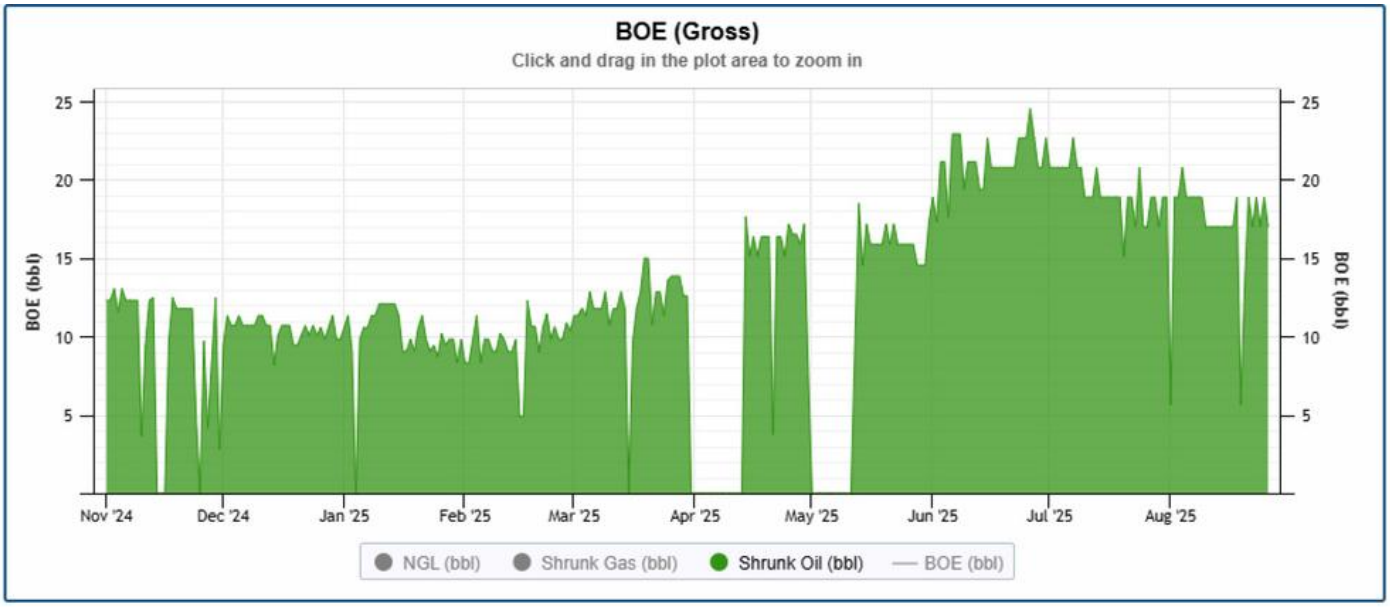
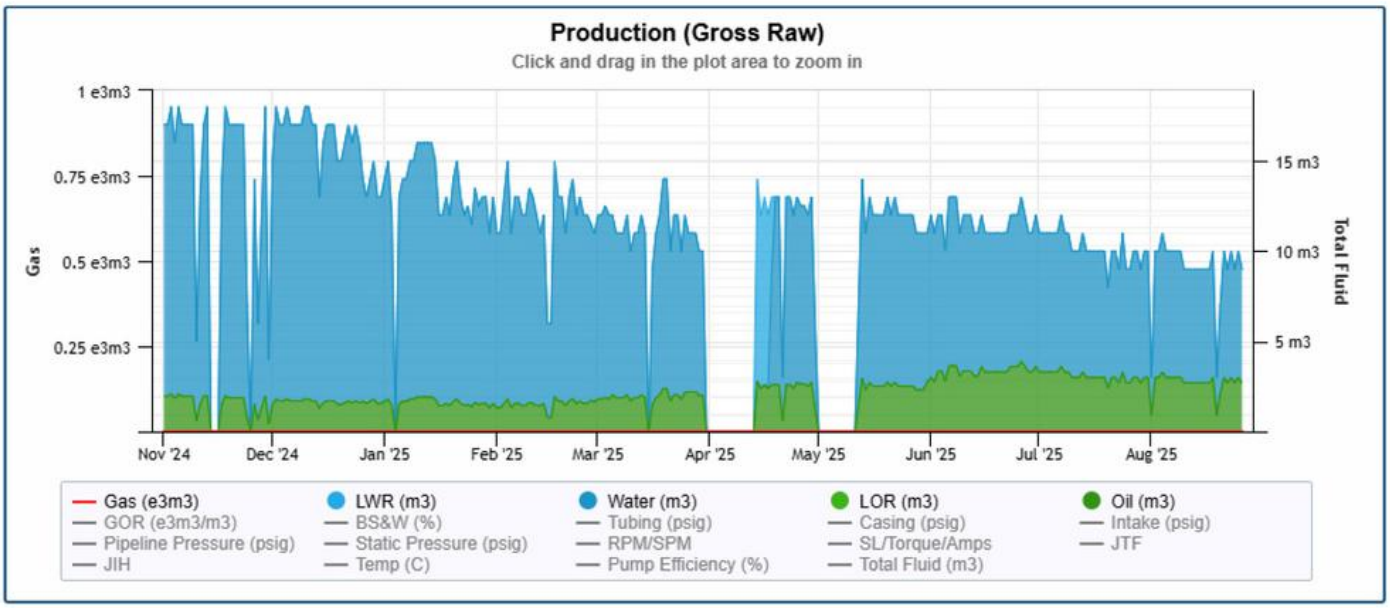


03-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well thus significantly increasing netbacks.



03-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well thus significantly increasing netbacks.

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