



# Workover Tracker & Key Wells Report

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TSX.V: PEI, OTC: GXRFF

October 2025

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Modern Solutions.*



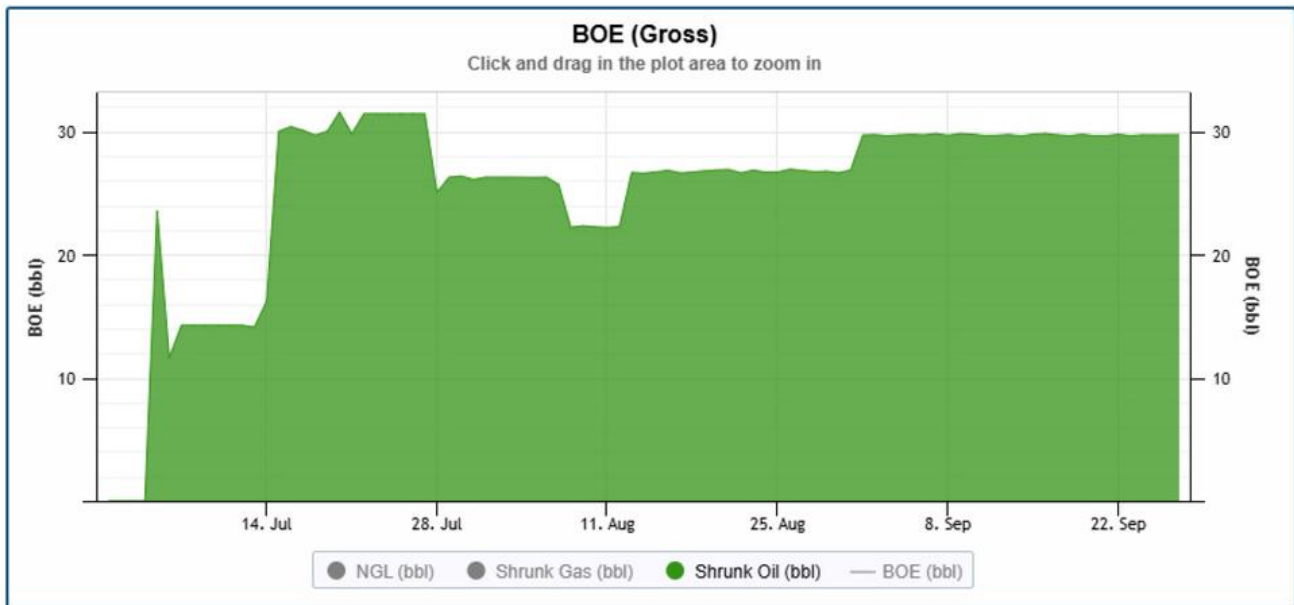
## Workover Tracker & *Key Wells Report* – October 2025

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-2025
WTI Benchmark Price (\$US/bbl)	69.95	70.12	75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	-
WCS Heavy Oil (\$US/bbl)	57.56	57.76	62.86	59.07	54.38	50.83	51.57	58.22	58.31	53.70	-
Sales Revenue (\$)	1,285,795	1,470,665	1,723,046	1,335,500	1,640,941	1,429,757	1,722,240	1,770,689	1,838,798	1,713,265	-
Production Corporate (boe/d)   Oil %	561   95	610   93	644   92	591   92	716   93	730   93	814   93	846   96	859   97	775   97	823   93
Cuthbert (boe/d)   Oil %	322   100	309   100	292   100	329   100	338   100	340   100	333   100	351   100	356   100	295   100	278   100
Luseland (boe/d)   Oil %	54   100	77   100	104   100	67   100	106   100	86   100	161   100	171   100	193   100	217   99	235   98
Hearts Hill (boe/d)   Oil %	142   91	157   90	129   88	111   86	161   88	215   88	230   88	252   89	230   90	202   90	182   88
Alberta (boe/d)   Oil %	44   63	67   70	120   68	84   74	111   77	89   76	89   76	73   69	81   94	61   100	128   77
Corporate Oil Inventory (bbls)	11,553	12,017	14,418	15,788	16,477	18,696	16,769	16,766	18,766	19,105	-

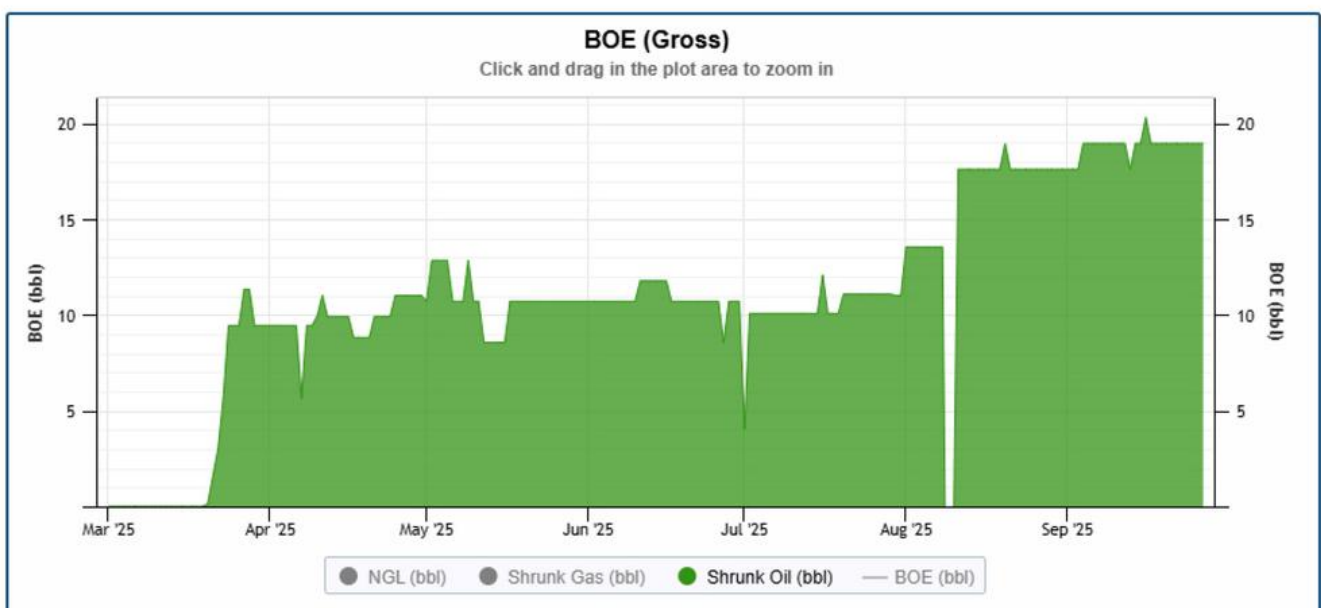


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### Luseland



**10-07 well producing steadily for 75+ days now, currently at 100 RPM with 12 JOF (Joints of Fluid) optimization potential. Casing pressure holding steady at 30 PSI.**



**10-08 well now consistently at ~20 bbls/d after speed-up. It produced steadily for 180 days with solid sand production and once sand cuts started reducing, well RPM was increased resulting in higher oil production and drop in water cuts. Monitoring steadily and will further speed-up upon further stable performance.**



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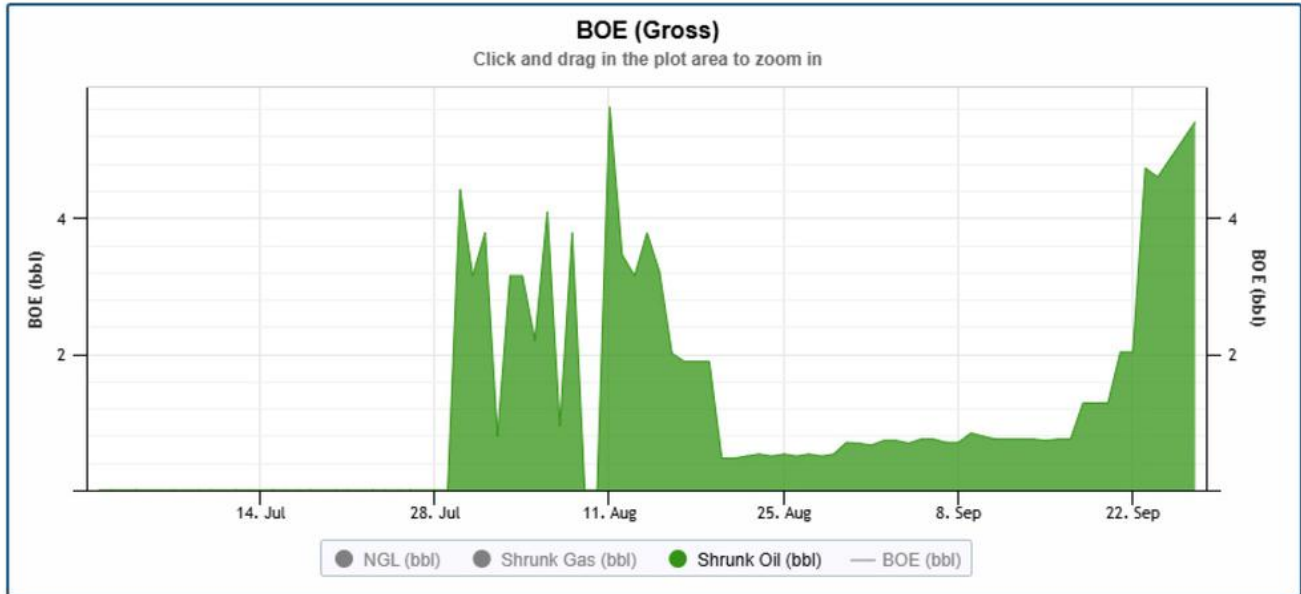


***01-17 well with constant production profile in the last 6 months through small speed-ups. This well sits against the updip erosional edge of Luseland pool and produces at a very low water cut generating exceptional netbacks.***

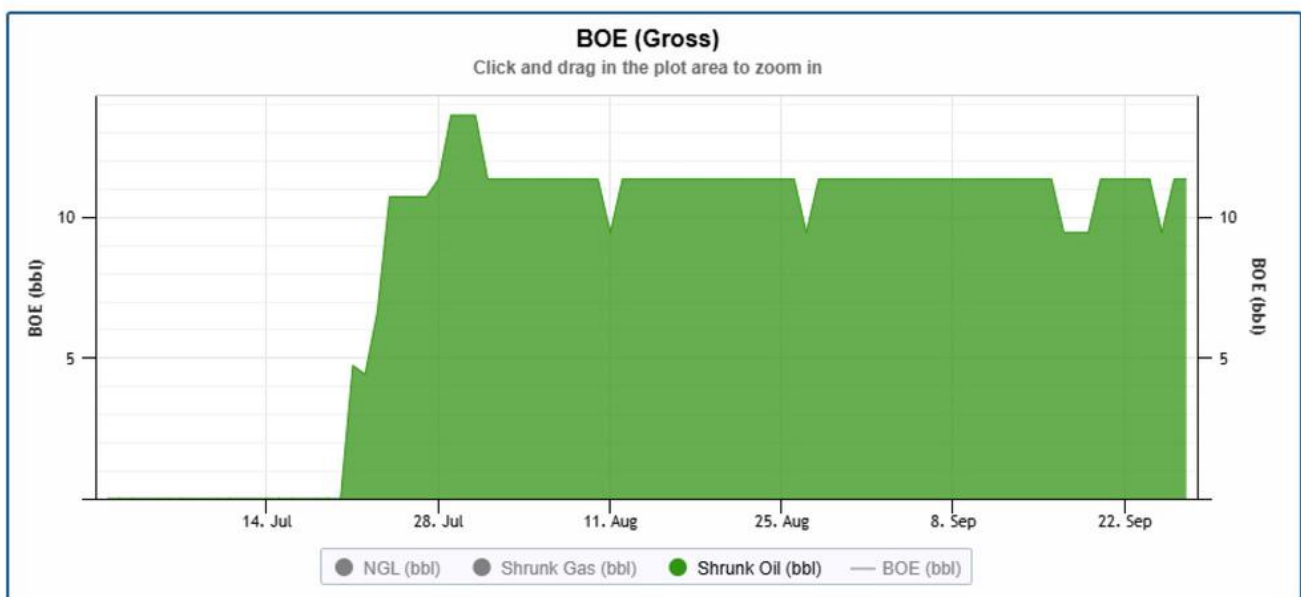


***12-17 well, one of our latest reactivations as Prospera focused on Section 17 and 18 for its July reactivations. Recycle pump has been installed and is currently under steadily increasing daily hot oil injection with concurrent well speed-ups.***

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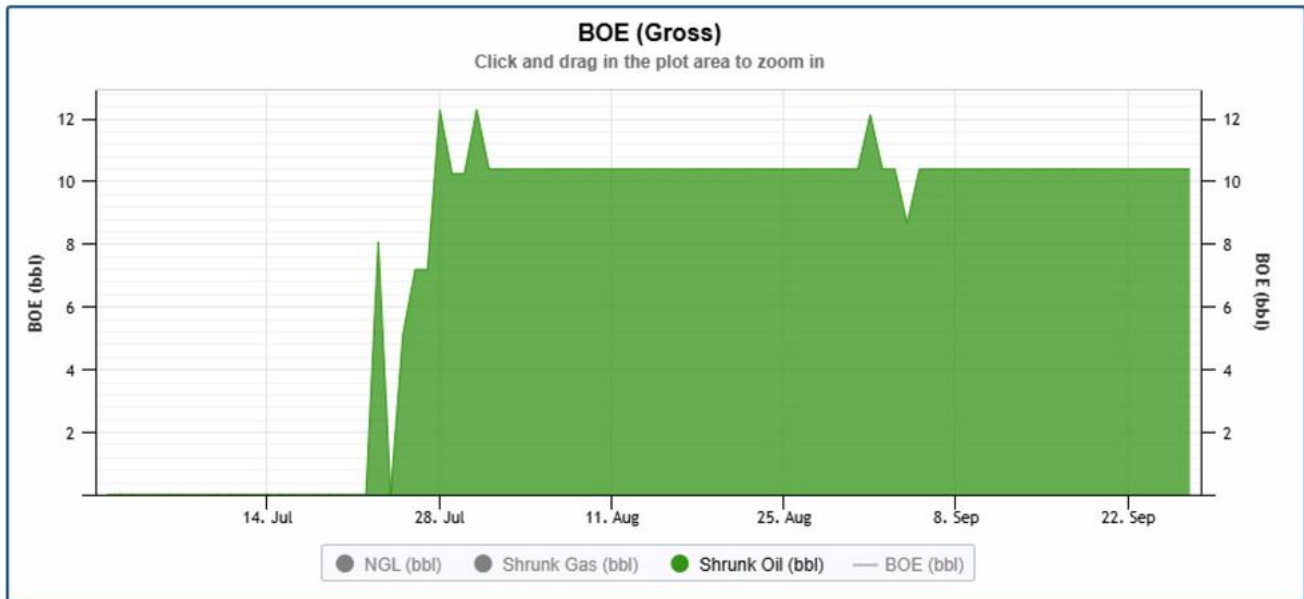
**16-07 well, with 6 speed-ups complete and chasing fluid level in order to get to reservoir oil. Continues bringing major sand up the wellbore through recycle pump setup and hot oil injection. These production graphs include reservoir oil only, and do not show recycle pump oil injection + production of 5 m3/d which brings sand with it.**



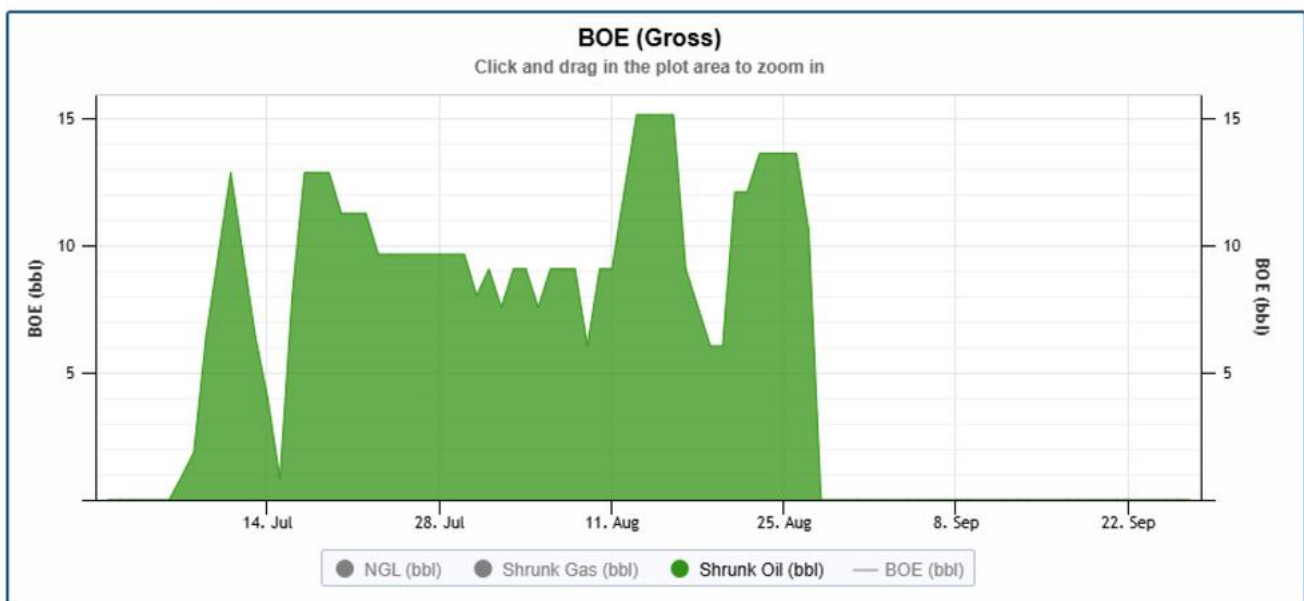
**10-18 well, one of our latest reactivations with solid production over first 60 days as Prospera focused on Section 17 and 18 for its July reactivations.**



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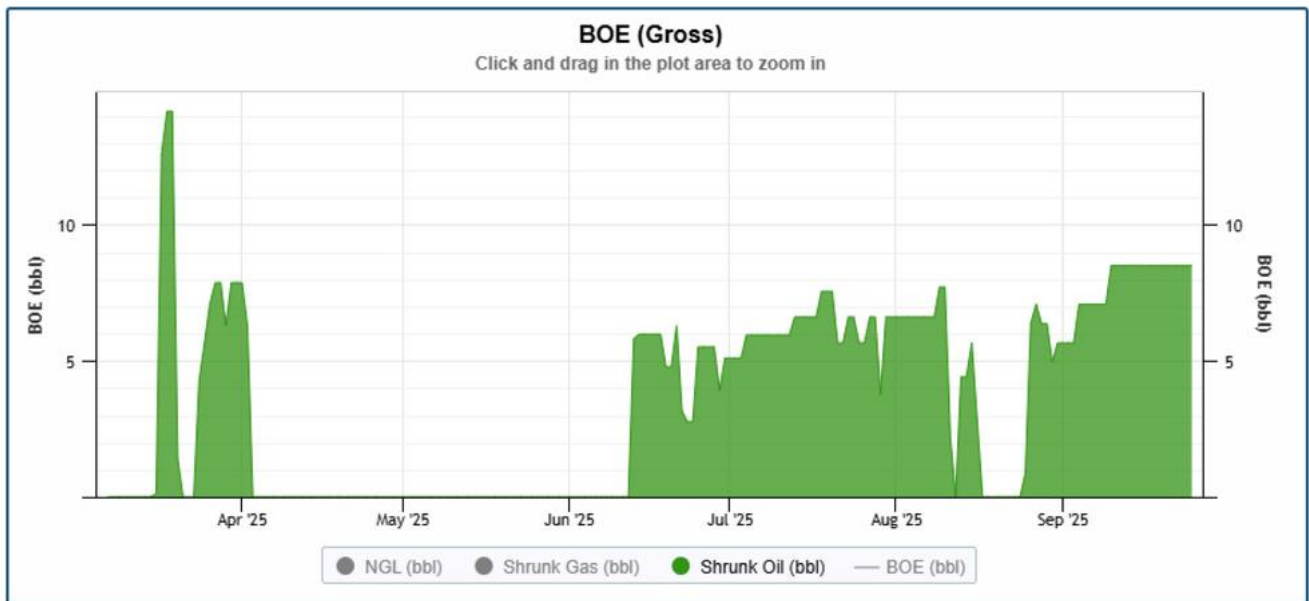


***11-18 well, one of our latest reactivations with solid production over first 60 days as Prospera focused on Section 17 and 18 for its July reactivations.***



***16-05 proof-of-concept well, this area of the reservoir considered to be depleted was brought online after 15 years offline and was producing strongly with consistent 2-15% sand cuts. Currently sanded in and will require workover, some high-impact wells will require multiple workovers for sand cleanout before they will produce in stable profile.***

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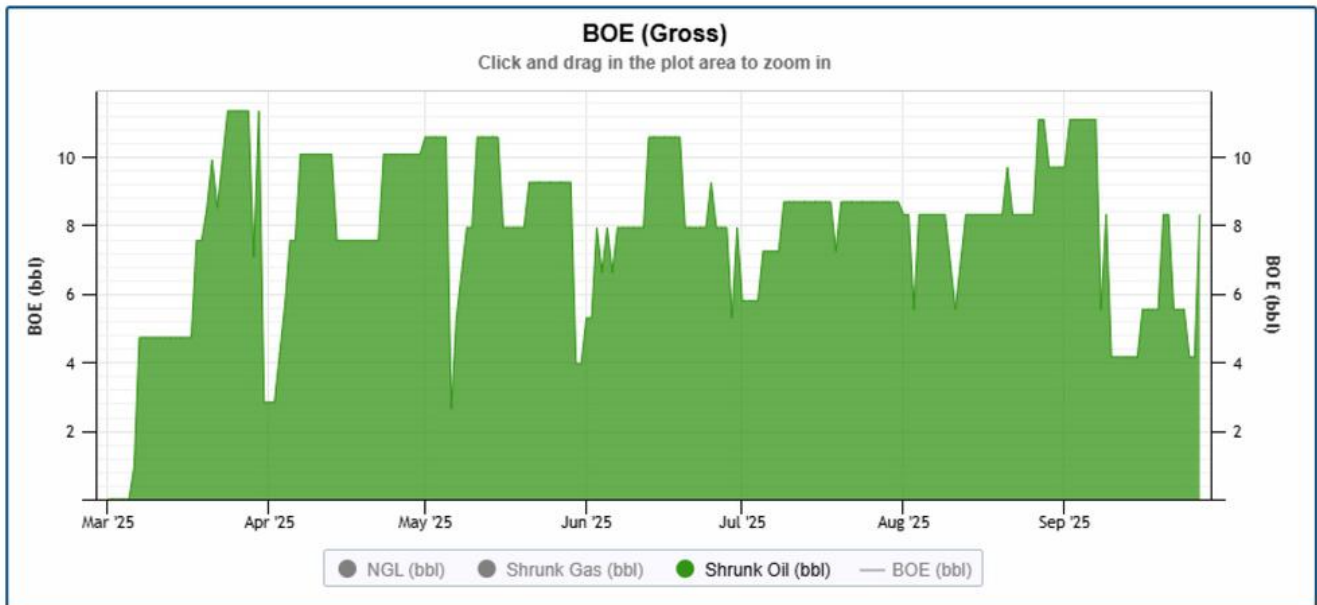
**02-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed.**



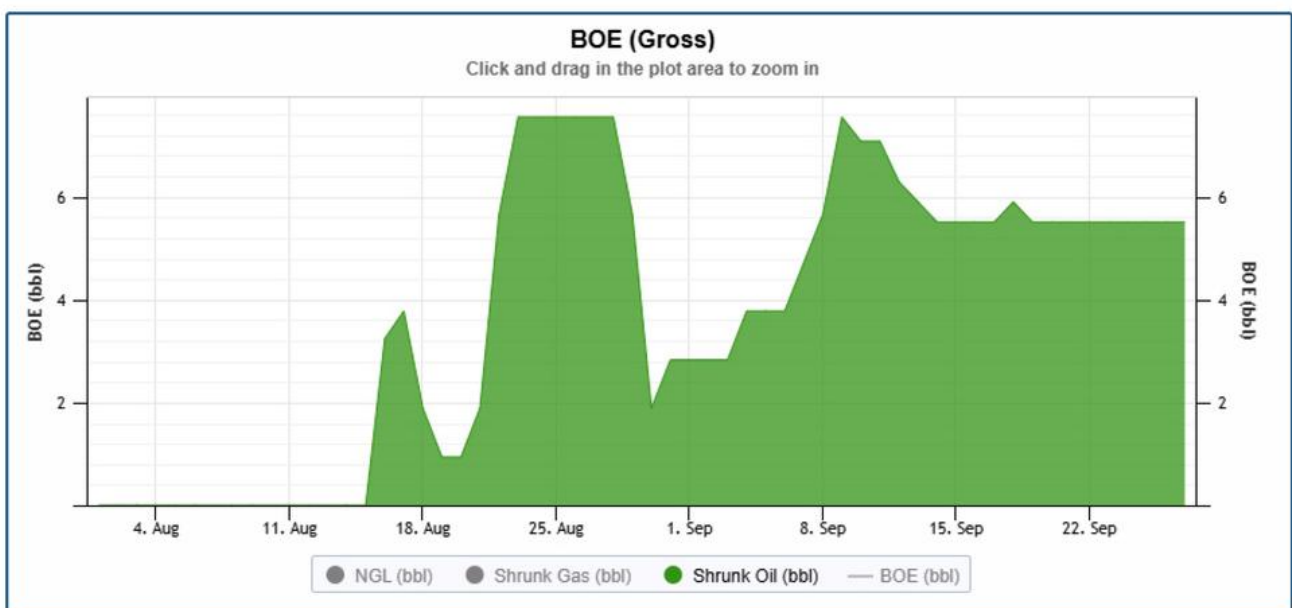
**07-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed. Monitoring well at these rates with 7 JOF and 2-3% sand cuts.**



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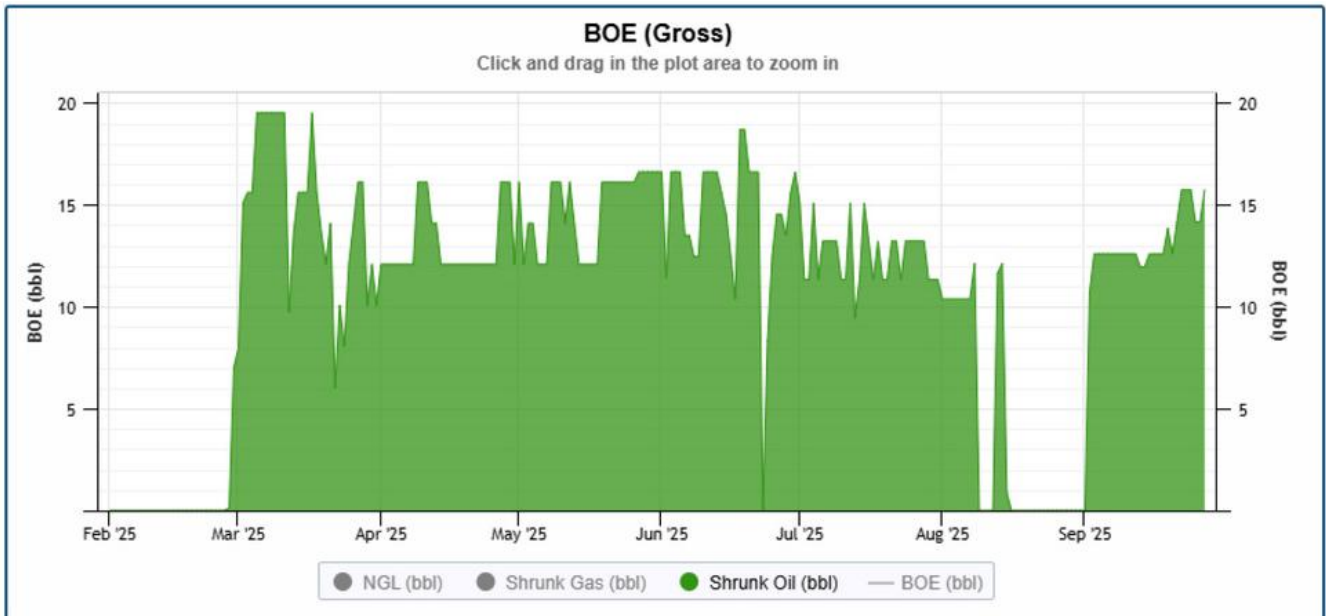
**15-04 well with steady production over first 180+ days since reactivation with major sand slugging and consistent cleanouts.**



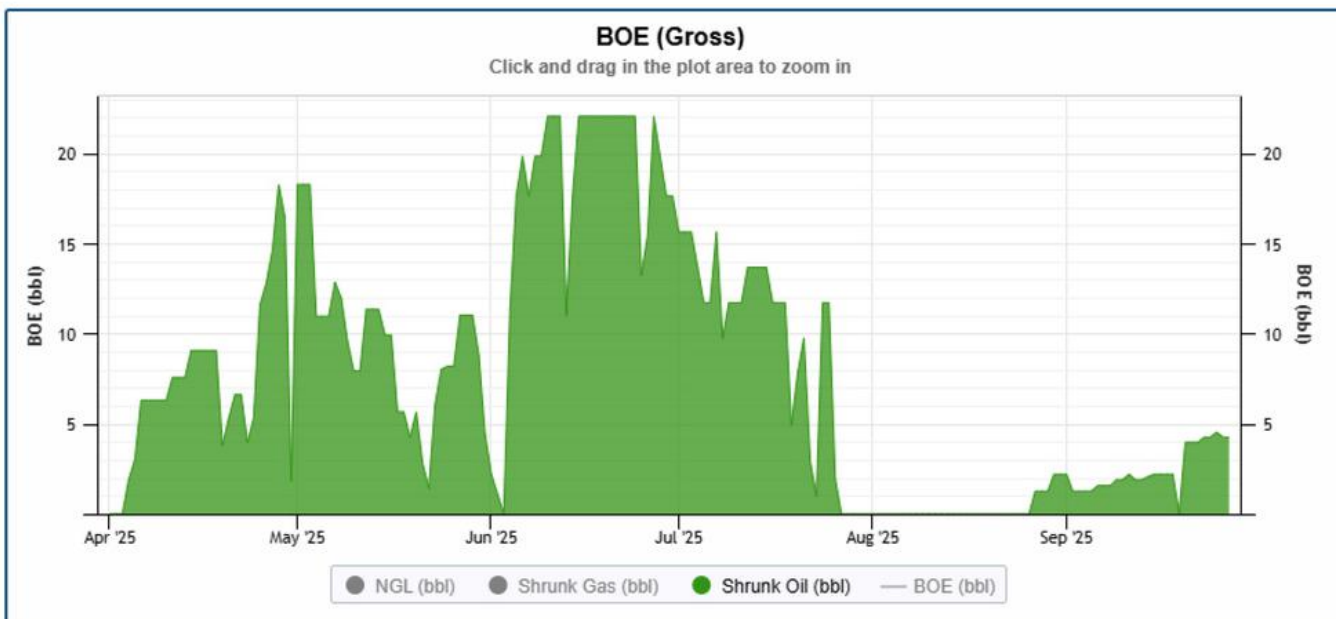
**16-08 proof-of-concept well which had not produced more than 2 m3/d total fluid in its last 17 years online. Installed recycle pump to bring sand up wellbore and getting >15% sand cuts at times initiating wormhole development and potential for major EUR increase.**



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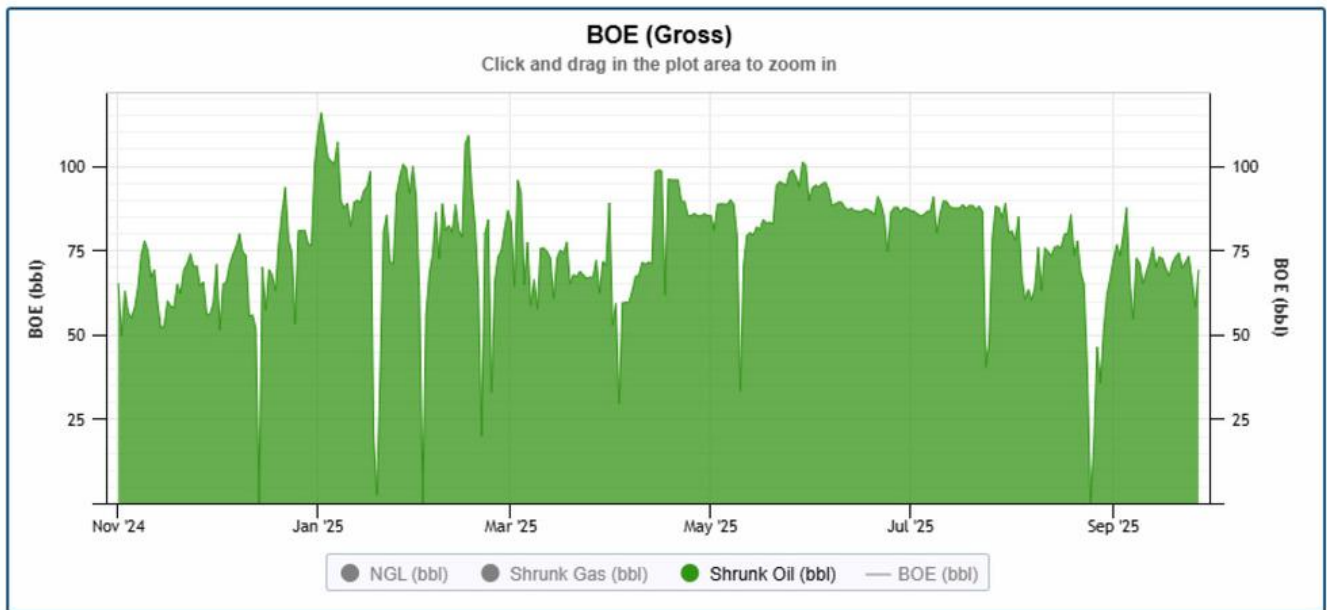
***03-09 back online after service rig cleanout job, installed recycle pump and sand suspension chemical. Bigger 8-1500 SN1 CHOPS pump was installed after workover allowing for higher fluid production.***



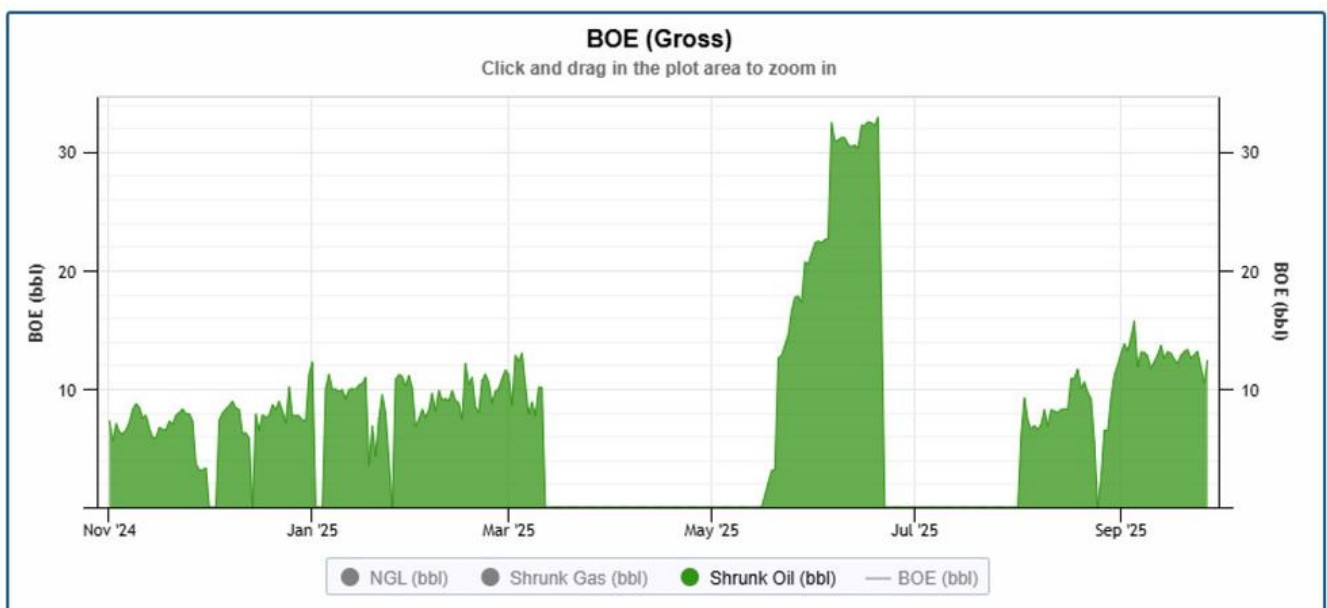
***04-33 with installed recycle pump and sand suspension chemical. Bigger 13-1200 SN1 CHOPS pump was installed after workover allowing for higher fluid production with significantly slower ramp-up process to allow sand production. Consistent 2.5% sand production and currently at 15 JOF allowing for significant optimization potential.***

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### Cuthbert

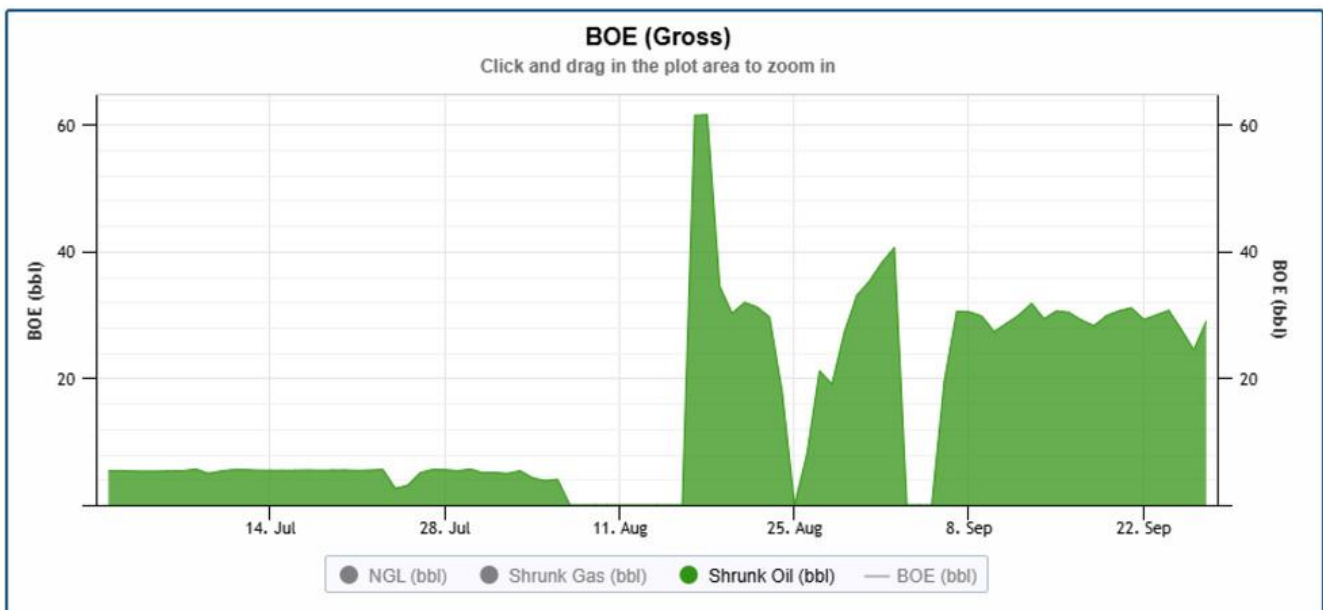


***05-27 HZ well optimized through speed-ups, waterflood management, and continuous water-cut monitoring. This well has now paid out 2x in less than 24 months since drilling.***

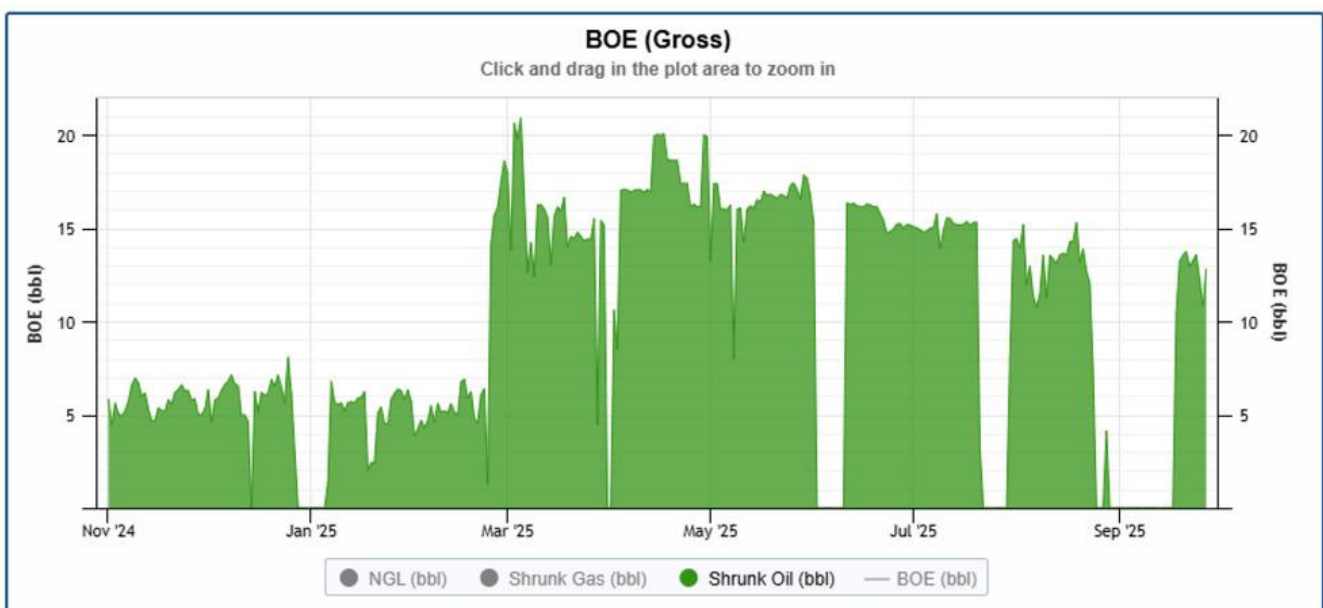


***10-21 well pushed to significant sand production through speed-ups which brought incremental oil before sanding in. Restarted well in early August after service rig job and now slowly speeding up along with well loads to bring sand up wellbore.***

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**08-02 HZ with bridge plug installed to shut-off water and then perforated 35 meters in heel section to access oil reservoir. 60+ JOF of optimization room remains and is incrementally being accessed through speed-ups.**



**03-02 well with significantly increased production after waterflood pattern change and well speed-up to 3x RPM.**

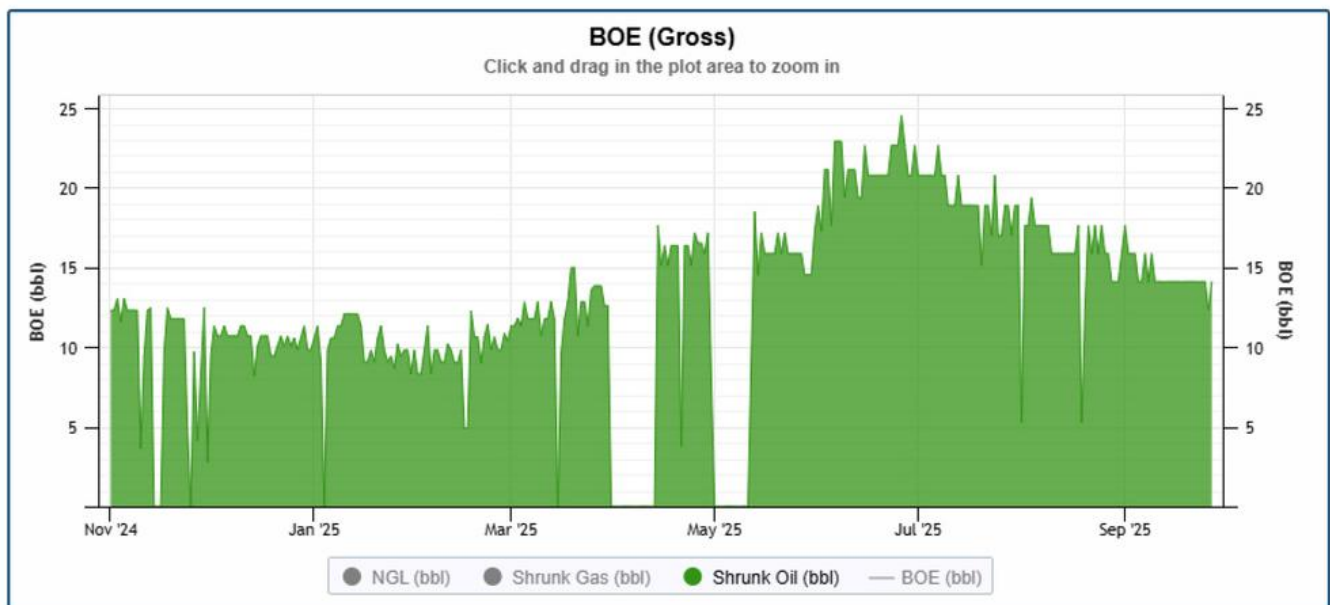


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### Hearts Hill



***04-34 well reactivated after 4 years offline. Optimizing through speed-ups as production stabilizes and accessing bank oil at reservoir edge.***



***03-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well thus significantly increasing netbacks.***



# *Legacy Fields* Modern Solutions •

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