

Workover Tracker & Key Wells Report

Legacy Fields.
Modern Solutions.

TSX.V: PEI, OTC: GXRFF

October 2025



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Modern Solutions.*



Workover Tracker & *Key Wells Report* – October 2025

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-2025
WTI Benchmark Price (\$US/bbl)	69.95	70.12	75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	-
WCS Heavy Oil (\$US/bbl)	57.56	57.76	62.86	59.07	54.38	50.83	51.57	58.22	58.31	53.70	-
Sales Revenue (\$)	1,285,795	1,470,665	1,723,046	1,335,500	1,640,941	1,429,757	1,722,240	1,770,689	1,838,798	1,713,265	-
Production Corporate (boe/d) Oil %	561 95	610 93	644 92	591 92	716 93	730 93	814 93	846 96	859 97	775 97	823 93
Cuthbert (boe/d) Oil %	322 100	309 100	292 100	329 100	338 100	340 100	333 100	351 100	356 100	295 100	278 100
Luseland (boe/d) Oil %	54 100	77 100	104 100	67 100	106 100	86 100	161 100	171 100	193 100	217 99	235 98
Hearts Hill (boe/d) Oil %	142 91	157 90	129 88	111 86	161 88	215 88	230 88	252 89	230 90	202 90	182 88
Alberta (boe/d) Oil %	44 63	67 70	120 68	84 74	111 77	89 76	89 76	73 69	81 94	61 100	128 77
Corporate Oil Inventory (bbls)	11,553	12,017	14,418	15,788	16,477	18,696	16,769	16,766	18,766	19,105	-



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UWI	Restart	IP30 [bpd]	IP60 [bpd]	IP90 [bpd]	Np [bbl]
141/08-20-036-26W3/00	22/Nov/24	4	5	5	1,630
141/07-20-036-26W3/02	22/Nov/24	10	11	10	2,290
111/08-06-036-25W3/00	26/Nov/24	1	1	1	411
121/09-28-035-25W3/00	28/Nov/24	3	3	3	1,193
111/02-33-035-25W3/00	4/Dec/24	11	10	10	1,528
101/04-17-036-25W3/00	6/Dec/24	8	10	11	3,201
101/13-13-036-26W3/00	20/Dec/24	5	7	7	1,375
101/02-17-036-25W3/00	23/Dec/24	9	9	8	1,833
102/08-11-087-08W5/00	27/Dec/24	NA	NA	NA	NA
100/11-11-087-08W5/00	24/Dec/24	NA	NA	NA	NA
100/09-11-087-08W5/02	20/Dec/24	NA	NA	NA	NA
191/03-02-027-29W3/00	9/Jan/25	NA	NA	NA	-
111/04-34-036-26W3/00	29/Jan/25	8	10	11	3,127
101/01-17-036-25W3/00	31/Mar/25	14	14	13	2,396
131/10-08-036-25W3/00	20/Mar/25	9	10	10	2,344
111/04-33-035-25W3/00	3/Apr/25	9	8	12	1,393
111/15-04-036-25W3/00	4/Mar/25	7	8	8	1,652
101/12-21-036-26W3/00	16/Mar/25	5	6	6	1,189
111/01-30-036-26W3/00	20/Mar/25	6	7	7	1,215
111/09-20-036-26W3/00	27/Mar/25	6	6	6	1,086
111/14-21-036-26W3/00	11/Feb/25	6	7	7	1,557
131/11-27-036-26W3/00	6/Mar/25	NA	NA	NA	9
191/02-28-036-26W3/00	1/Feb/25	6	7	7	995
191/03-28-036-26W3/00	6/Feb/25	6	7	7	1,274
193/05-27-036-26W3/00	8/Mar/25	7	7	7	1,143
111/16-04-036-25W3/00	2/Mar/25	NA	NA	NA	163
111/16-07-036-25W3/00	12/Mar/25	8	7	5	552
131/04-03-036-25W3/02	22/Feb/25	4	5	4	320
141/12-28-035-25W3/00	19/Mar/25	7	7	7	1,069
111/16-05-036-25W3/00	8/Apr/25	5	7	NA	595
111/16-04-036-25W3/00	16/Mar/25	NA	NA	NA	131
102/08-36-018-16W4/00	16/Jan/25	21	26	27	3,378
111/08-02-027-29W3/00	16/Jan/25	4	6	7	1,428
111/14-21-026-29W3/00	22/Jan/25	7	6	6	1,657
121/16-34-026-29W3/00	23/Jan/25	7	6	5	444
191/14-34-026-29W3/00	16/Jan/25	4	4	6	840
101/08-28-036-26W3/02	3/Mar/25	4	5	6	1,046
111/04-20-036-26W3/00	25/Feb/25	7	6	NA	383
111/10-19-036-26W3/00	11/Mar/25	5	6	6	1,013
121/11-27-036-26W3/02	7/Feb/25	13	14	15	3,304
141/01-29-036-26W3/00	18/Mar/25	7	7	8	1,392
141/08-28-036-26W3/00	28/Feb/25	7	7	7	1,154
191/05-27-036-26W3/00	28/Jan/25	6	6	6	1,509
121/03-09-036-25W3/00	27/Feb/25	15	14	14	2,594
101/10-21-026-29W3/00	16/May/25	21	17	16	1,398
191/08-28-026-29W3/00	22/May/25	7	9	10	992
141/02-28-026-29W3/00	26/May/25	7	10	NA	706
111/16-08-036-25W3/00	29/May/25	5	NA	NA	221
111/02-33-035-25W3/00	2/Jun/25	5	6	6	607
111/07-33-035-25W3/00	4/Jun/25	12	12	14	1,807
102/06-13-036-26W3/00	9/Jun/25	NA	NA	NA	-
141/10-07-036-25W3/00	4/Jul/25	24	25	NA	2,289
102/08-36-018-16W4/00	1/Jul/25	NA	NA	NA	117
111/16-05-036-25W3/00	7/Jul/25	9	NA	NA	502
102/16-28-026-29W3/00	8/Jul/25	NA	NA	NA	-
101/12-17-036-25W3/00	20/Jul/25	12	11	NA	712
101/10-18-036-25W3/00	20/Jul/25	12	11	NA	766
101/11-18-036-25W3/00	20/Jul/25	10	10	NA	685
101/10-21-026-29W3/00	18/Jul/25	9	NA	NA	600
111/16-08-036-25W3/00	26/Jul/25	5	NA	NA	221
111/16-07-036-25W3/00	28/Jul/25	2	NA	NA	114
111/14-18-036-25W3/00	12/Sep/25	NA	NA	NA	203
101/08-02-027-29W3/00	16/Aug/25	33	NA	NA	1,189
101/09-18-036-25W3/00	14/Sep/25	NA	NA	NA	169
141/12-28-035-25W3/00	20/Aug/25	4	NA	NA	173
111/04-33-035-25W3/00	25/Aug/25	2	NA	NA	72
121/03-09-036-25W3/00	27/Aug/25	NA	NA	NA	358



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Luseland



10-07 well producing steadily for 75+ days now, currently at 100 RPM with 12 JOF (Joints of Fluid) optimization potential. Casing pressure holding steady at 30 PSI.



10-08 well now consistently at ~20 bbls/d after speed-up. It produced steadily for 180 days with solid sand production and once sand cuts started reducing, well RPM was increased resulting in higher oil production and drop in water cuts. Monitoring steadily and will further speed-up upon further stable performance.

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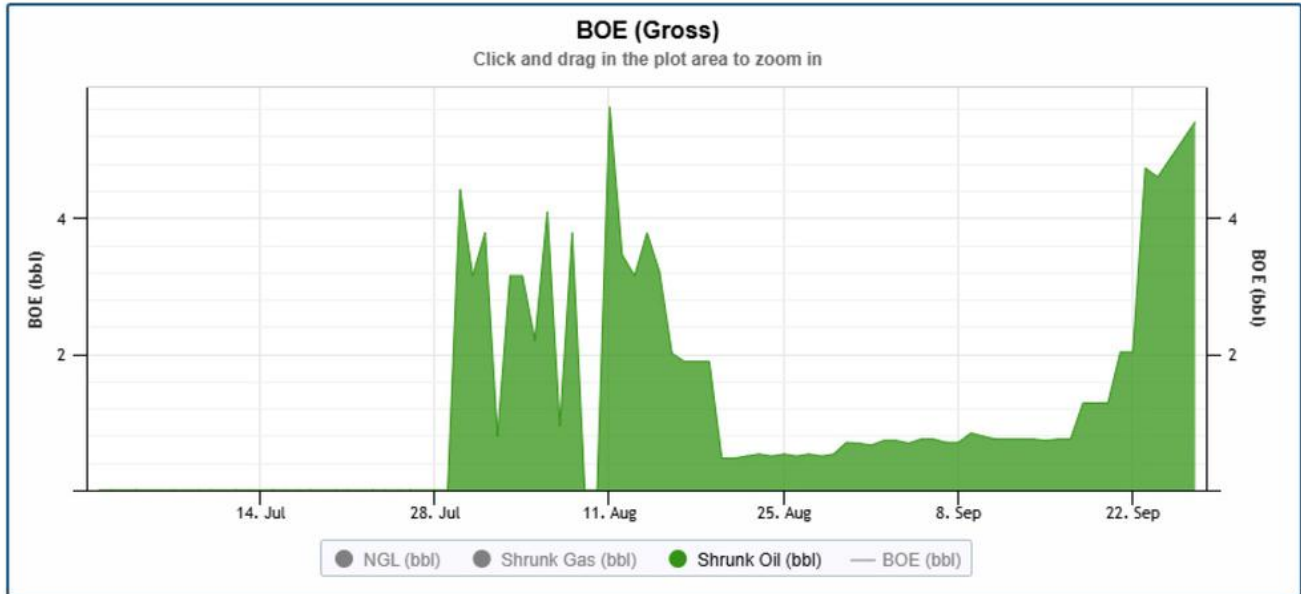


01-17 well with constant production profile in the last 6 months through small speed-ups. This well sits against the updip erosional edge of Luseland pool and produces at a very low water cut generating exceptional netbacks.

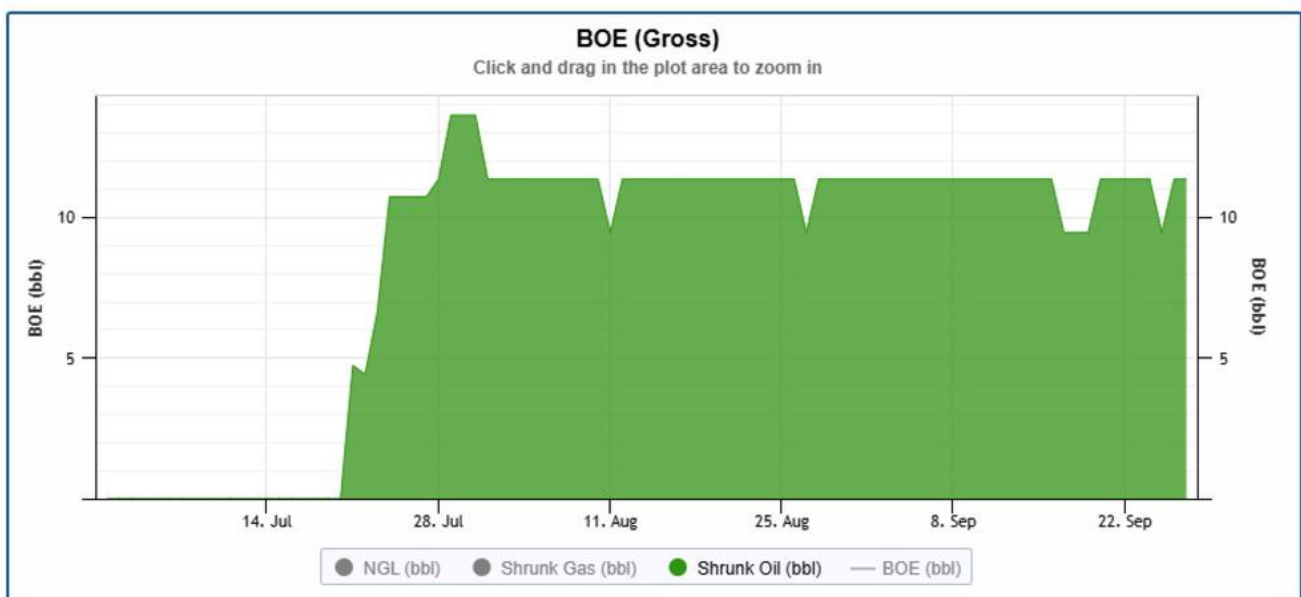


12-17 well, one of our latest reactivations as Prospera focused on Section 17 and 18 for its July reactivations. Recycle pump has been installed and is currently under steadily increasing daily hot oil injection with concurrent well speed-ups.

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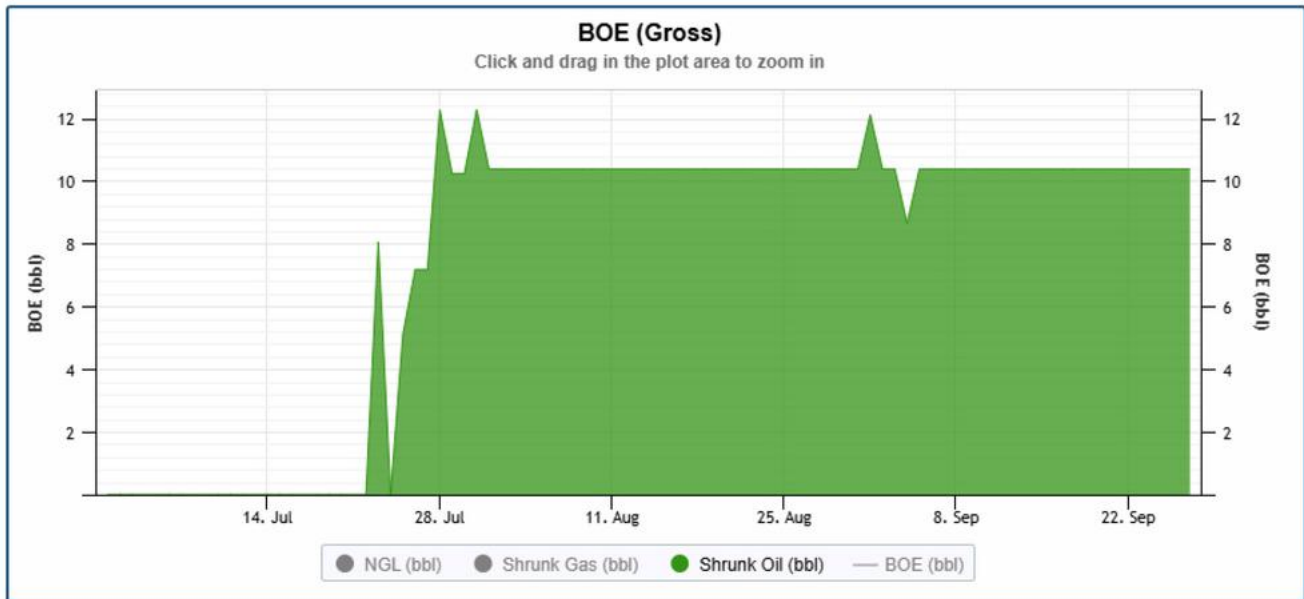


16-07 well, with 6 speed-ups complete and chasing fluid level in order to get to reservoir oil. Continues bringing major sand up the wellbore through recycle pump setup and hot oil injection. These production graphs include reservoir oil only, and do not show recycle pump oil injection + production of 5 m3/d which brings sand with it.



10-18 well, one of our latest reactivations with solid production over first 60 days as Prospera focused on Section 17 and 18 for its July reactivations.

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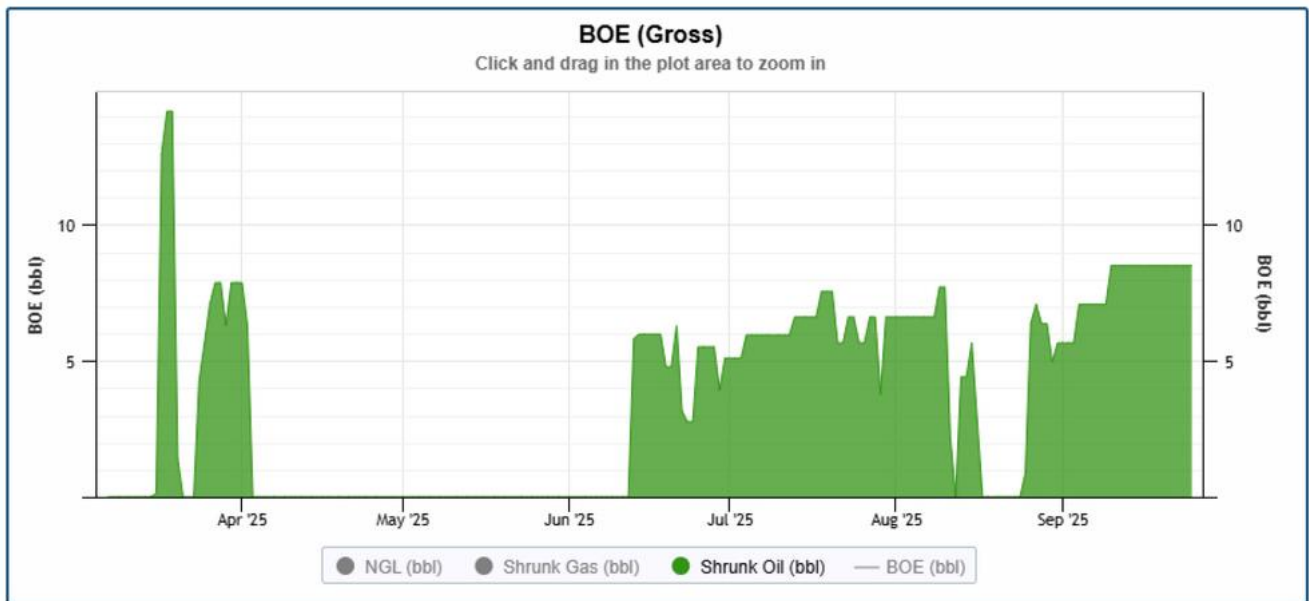


11-18 well, one of our latest reactivations with solid production over first 60 days as Prospera focused on Section 17 and 18 for its July reactivations.



16-05 proof-of-concept well, this area of the reservoir considered to be depleted was brought online after 15 years offline and was producing strongly with consistent 2-15% sand cuts. Currently sanded in and will require workover, some high-impact wells will require multiple workovers for sand cleanout before they will produce in stable profile.

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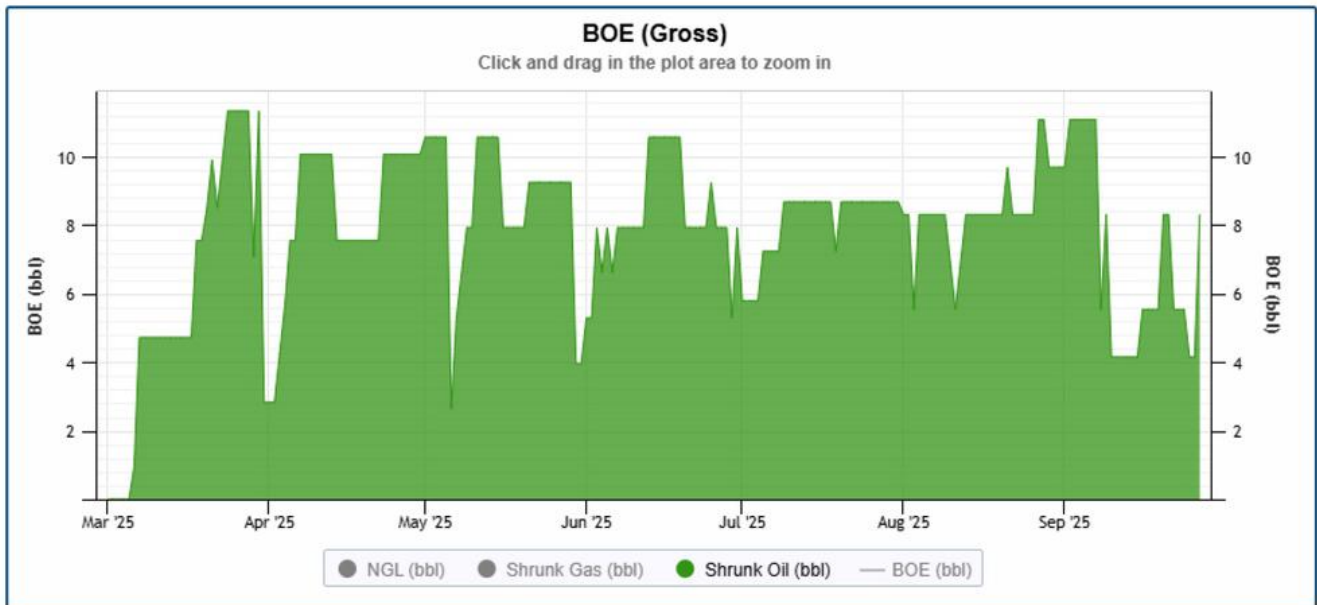


02-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed.

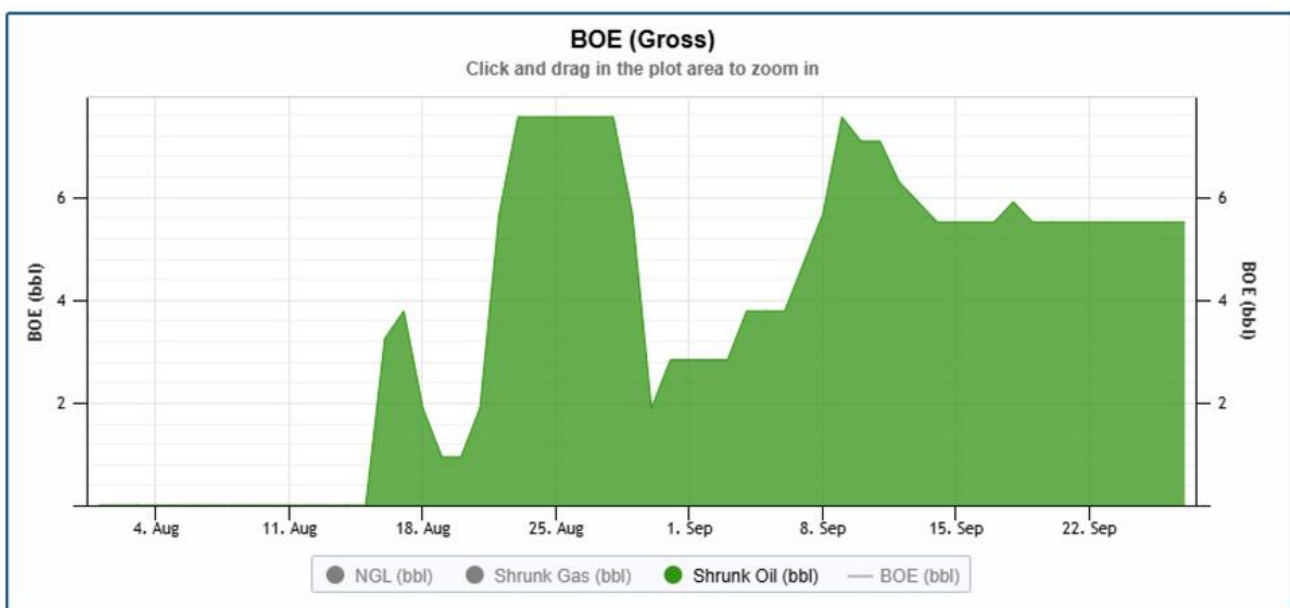


07-33 well, one of our focus wells in Section 33 which is currently at 3% Recovery Factor. Previous attempts to run this well have caused major sand influx, so an enhanced recycle pump and sand suspension chemical setup were installed. Monitoring well at these rates with 7 JOF and 2-3% sand cuts.

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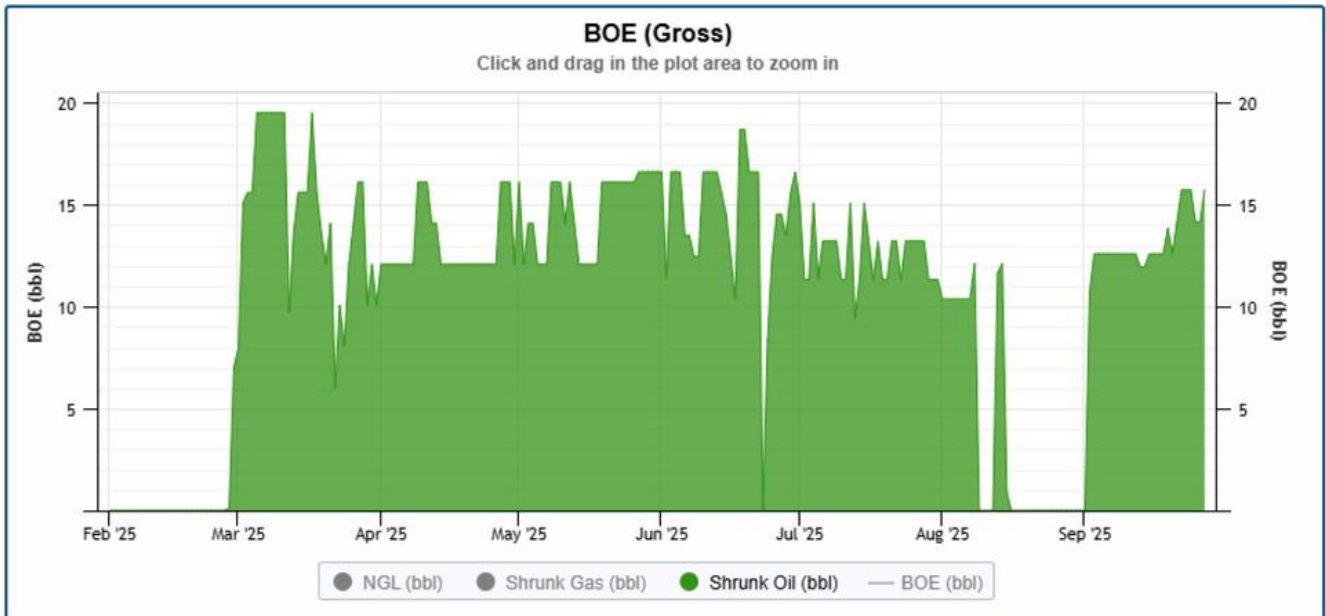


15-04 well with steady production over first 180+ days since reactivation with major sand slugging and consistent cleanouts.

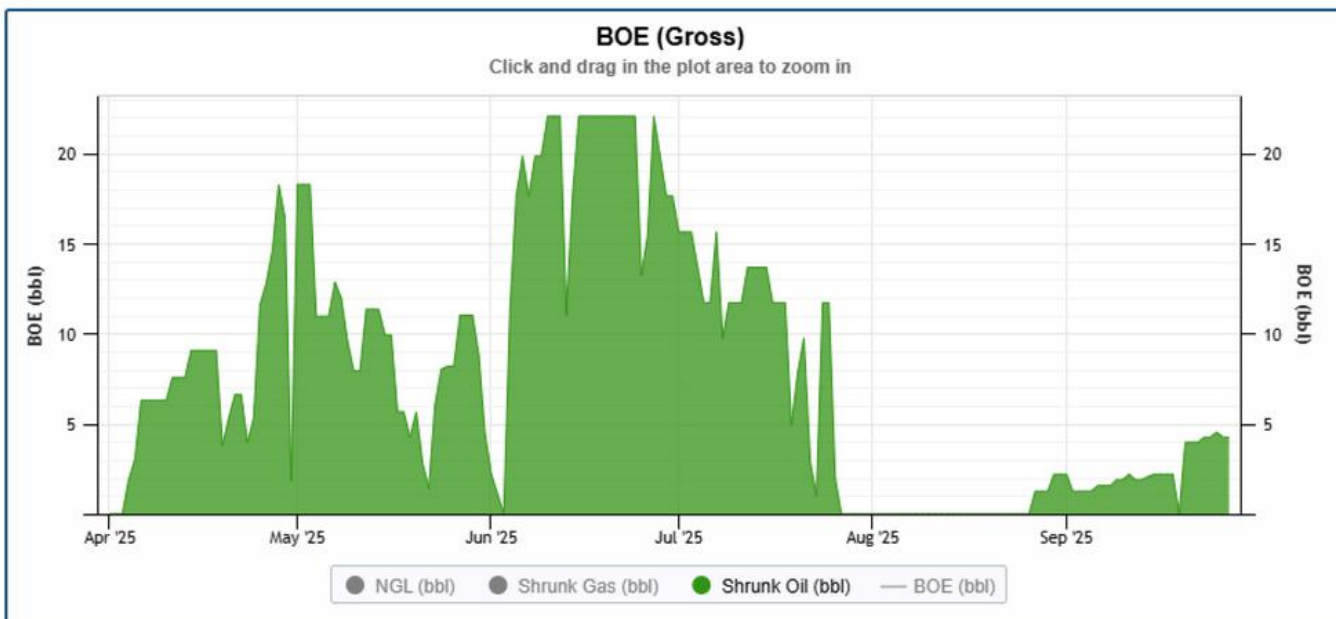


16-08 proof-of-concept well which had not produced more than 2 m3/d total fluid in its last 17 years online. Installed recycle pump to bring sand up wellbore and getting >15% sand cuts at times initiating wormhole development and potential for major EUR increase.

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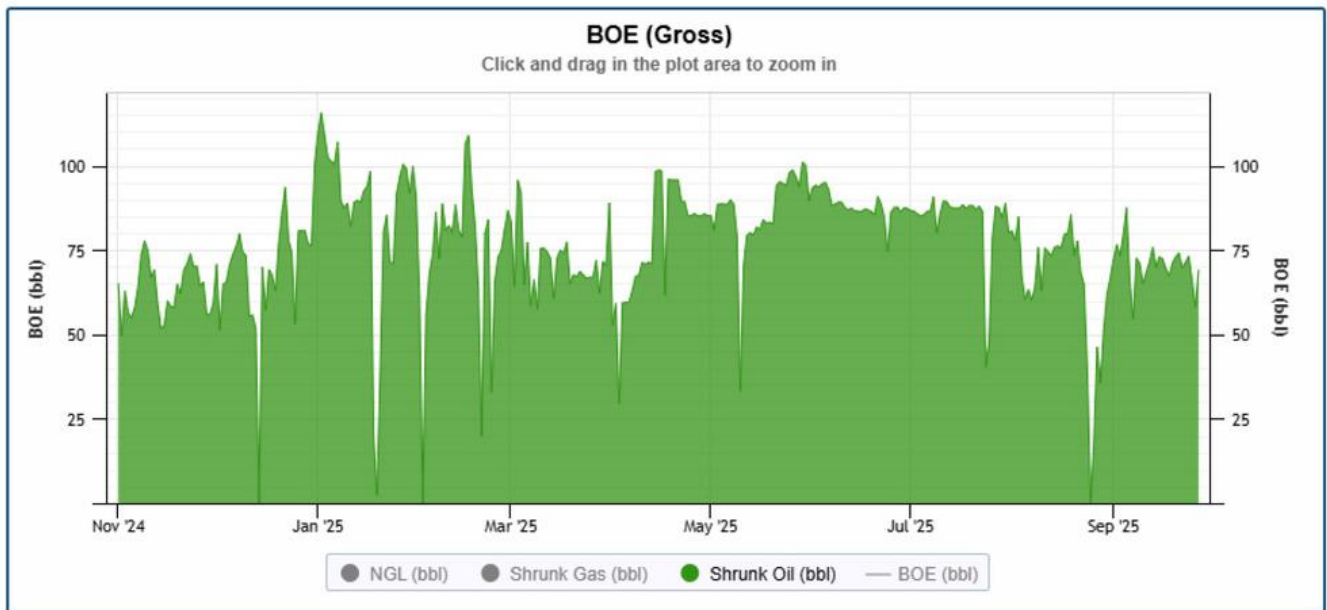
03-09 back online after service rig cleanout job, installed recycle pump and sand suspension chemical. Bigger 8-1500 SN1 CHOPS pump was installed after workover allowing for higher fluid production.



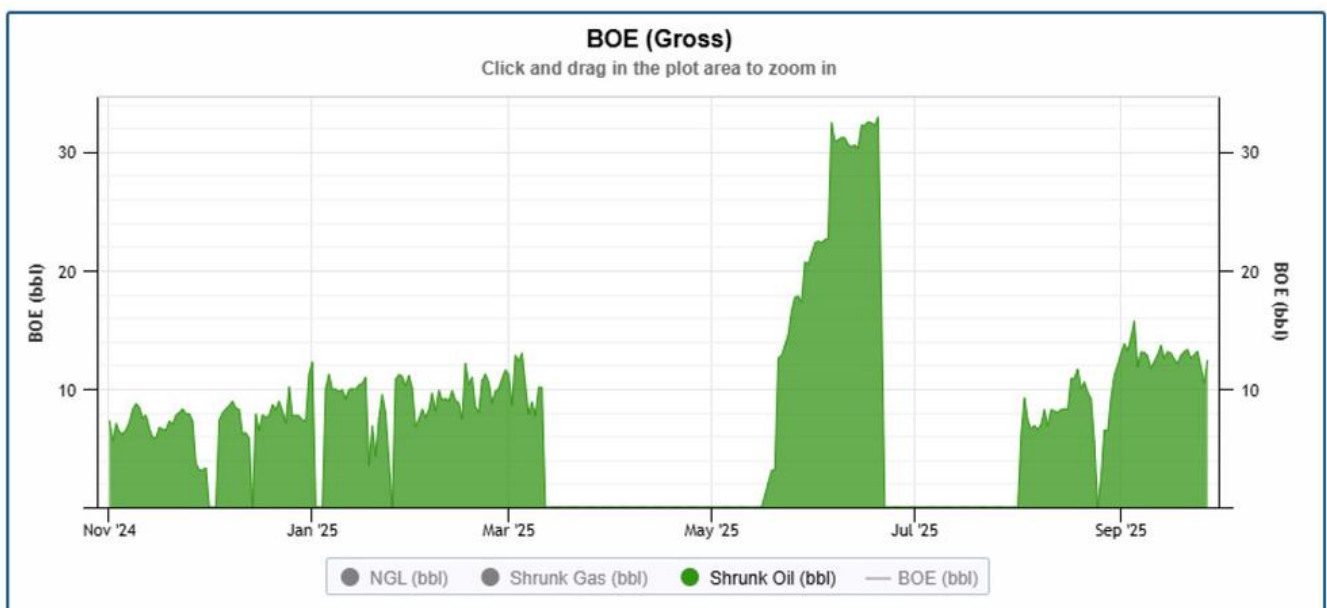
04-33 with installed recycle pump and sand suspension chemical. Bigger 13-1200 SN1 CHOPS pump was installed after workover allowing for higher fluid production with significantly slower ramp-up process to allow sand production. Consistent 2.5% sand production and currently at 15 JOF allowing for significant optimization potential.

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Cuthbert

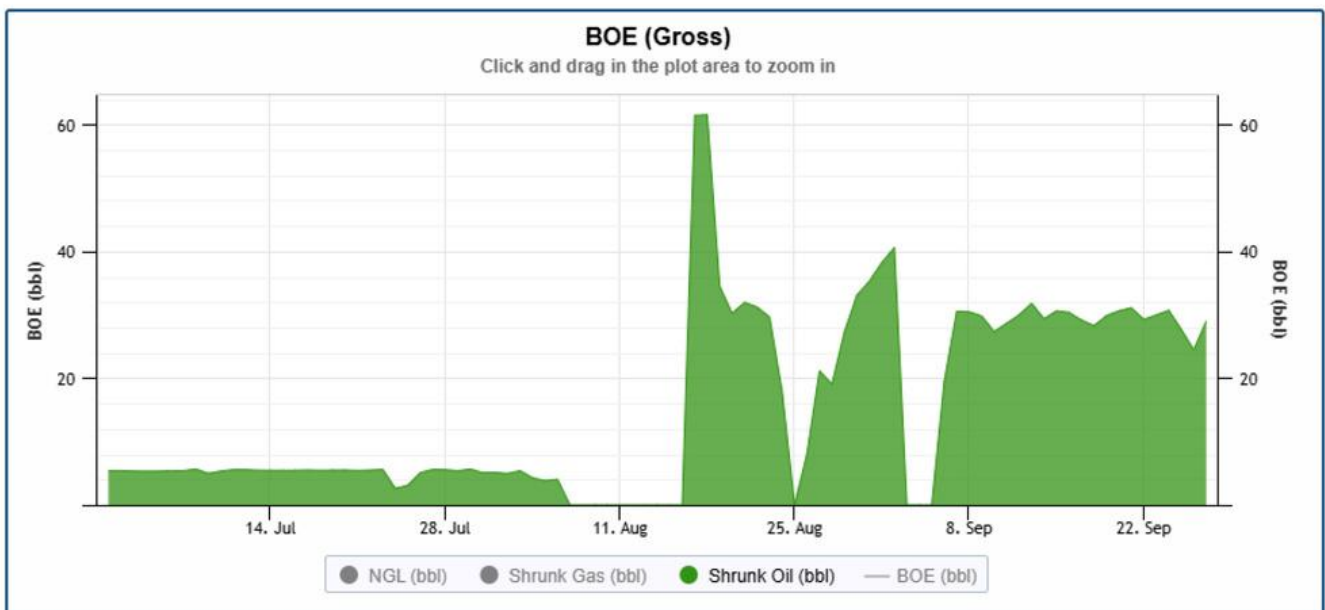


05-27 HZ well optimized through speed-ups, waterflood management, and continuous water-cut monitoring. This well has now paid out 2x in less than 24 months since drilling.

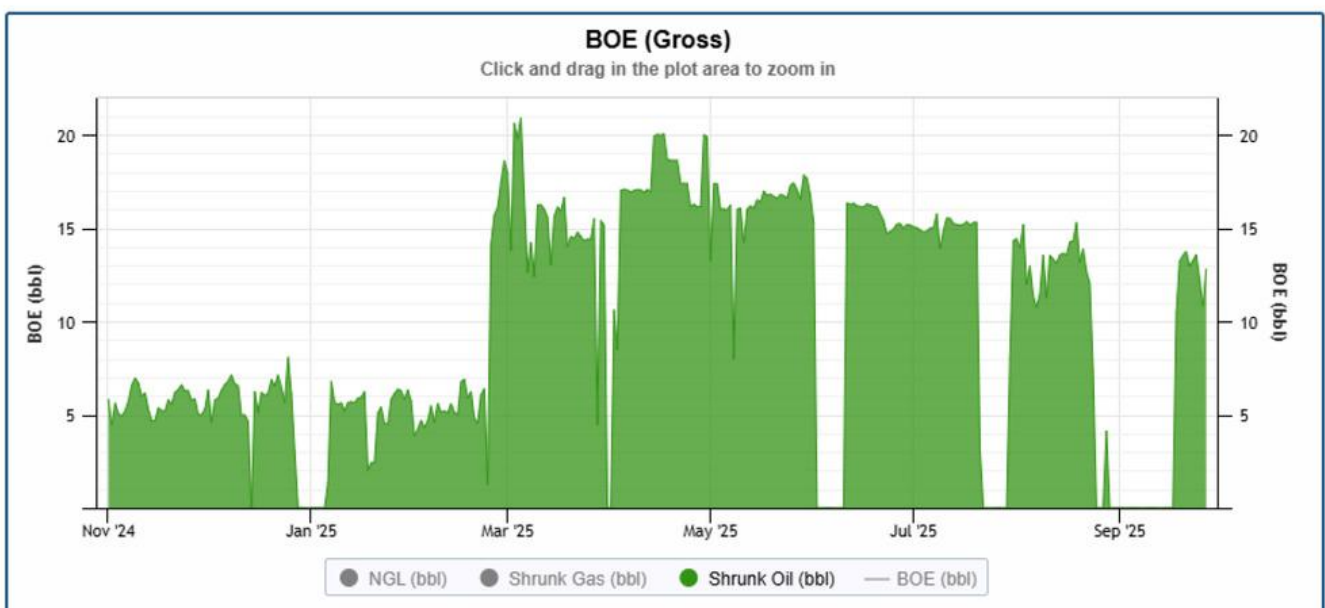


10-21 well pushed to significant sand production through speed-ups which brought incremental oil before sanding in. Restarted well in early August after service rig job and now slowly speeding up along with well loads to bring sand up wellbore.

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08-02 HZ with bridge plug installed to shut-off water and then perforated 35 meters in heel section to access oil reservoir. 60+ JOF of optimization room remains and is incrementally being accessed through speed-ups.



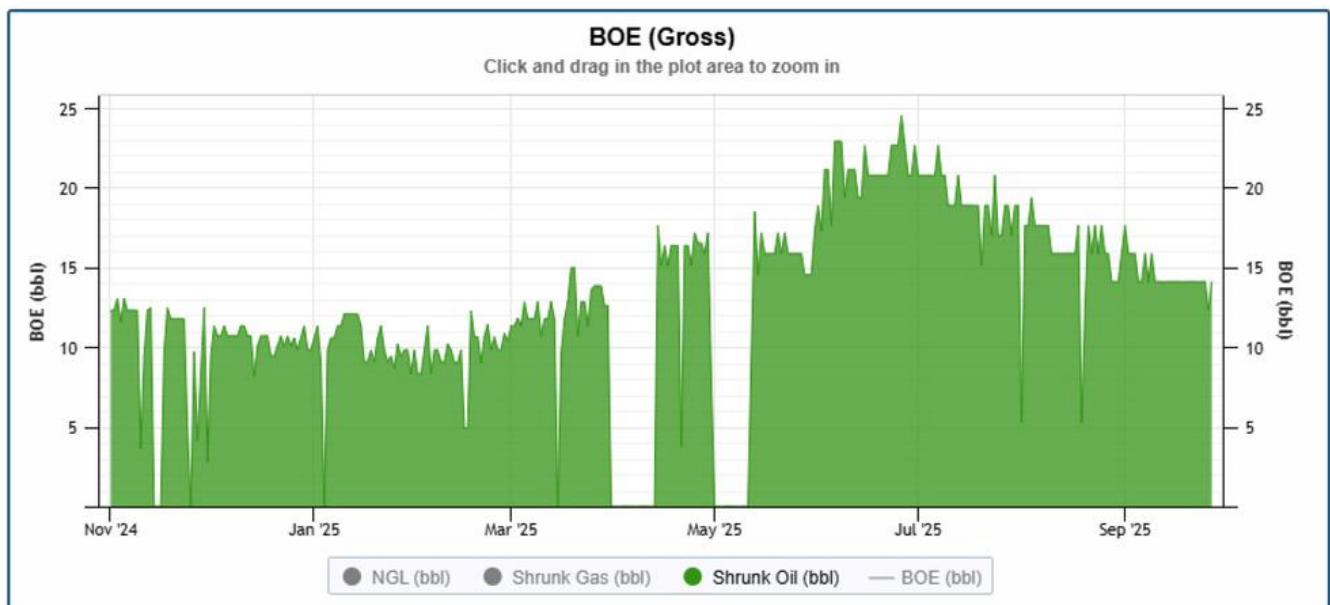
03-02 well with significantly increased production after waterflood pattern change and well speed-up to 3x RPM.

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Hearts Hill



04-34 well reactivated after 4 years offline. Optimizing through speed-ups as production stabilizes and accessing bank oil at reservoir edge.



03-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well thus significantly increasing netbacks.



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