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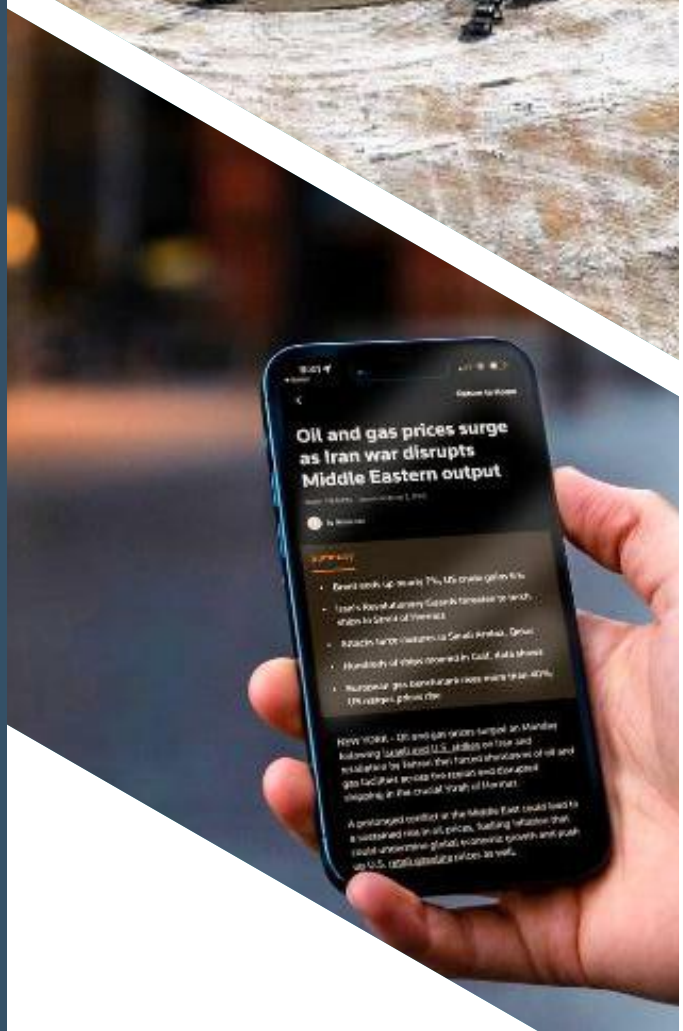

Workover Tracker & Key Wells Report

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TSX.V: PEI, OTC: GXRFF

March 2026

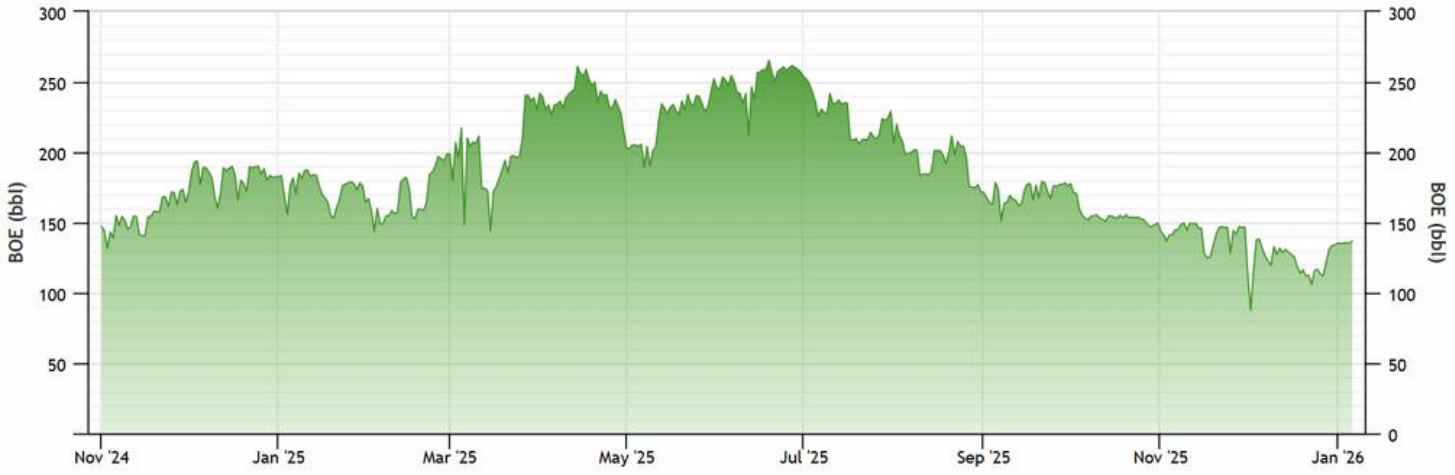
Workover Tracker & *Key Wells Report*

March 2026

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-2025	Oct-2025	Nov-2025	Dec-2025
WTI Benchmark Price ($US/bbl)	69.95	70.12	75.74	71.53	68.24	63.54	62.17	68.17	68.39	64.86	63.96	60.89	60.06	57.97
WCS Heavy Oil ($US/bbl)	57.56	57.76	62.86	59.07	54.38	50.83	51.57	58.22	58.31	53.7	51.63	48.62	48.77	48.31
Sales Revenue ($)	1,285,795	1,470,665	1,723,046	1,335,500	1,640,941	1,429,757	1,722,240	1,770,689	1,838,798	1,713,265	1,863,619	1,354,078	1,612,649	1,414,604
Production Corporate (boe/d) | Oil %	561 | 95	610 | 93	644 | 92	591 | 92	716 | 93	730 | 93	814 | 93	846 | 96	859 | 97	775 | 97	823 | 93	780 | 93	809 | 95	786 | 95
Cuthbert (boe/d) | Oil %	322 | 100	309 | 100	292 | 100	329 | 100	338 | 100	340 | 100	333 | 100	351 | 100	356 | 100	295 | 100	278 | 100	270 | 100	345 | 100	374| 100
Luseland (boe/d) | Oil %	54 | 100	77 | 100	104 | 100	67 | 100	106 | 100	86 | 100	161 | 100	171 | 100	193 | 100	217 | 99	235 | 98	235 | 97	231 | 97	232 | 97
Hearts Hill (boe/d) | Oil %	142 | 91	157 | 90	129 | 88	111 | 86	161| 88	215 | 88	230 | 88	252 | 89	230 | 90	202 | 90	182 | 88	155 | 90	142 | 90	122 | 83
Alberta (boe/d) | Oil %	44 | 63	67 | 70	120 | 68	84 | 74	111 | 77	89 | 76	89 | 76	73 | 69	81 | 94	61 | 100	128 | 77	121 | 75	90 | 75	59 | 76
Corporate Oil Inventory (bbls)	11,553	12,017	14,418	15,788	16,477	18,696	16,769	16,766	18,766	19,105	19,037	20,036	19,086	20,128

Luseland Production

Hearts Hill Production



Cuthbert Production

Prospera reports gross production at the first point of sale, excluding gas used in operations. Gross production represents Prospera's working interest before royalties, while net production reflects its working interest after royalty deductions. These definitions align with ASC 51-324 to ensure consistency and transparency in reporting.

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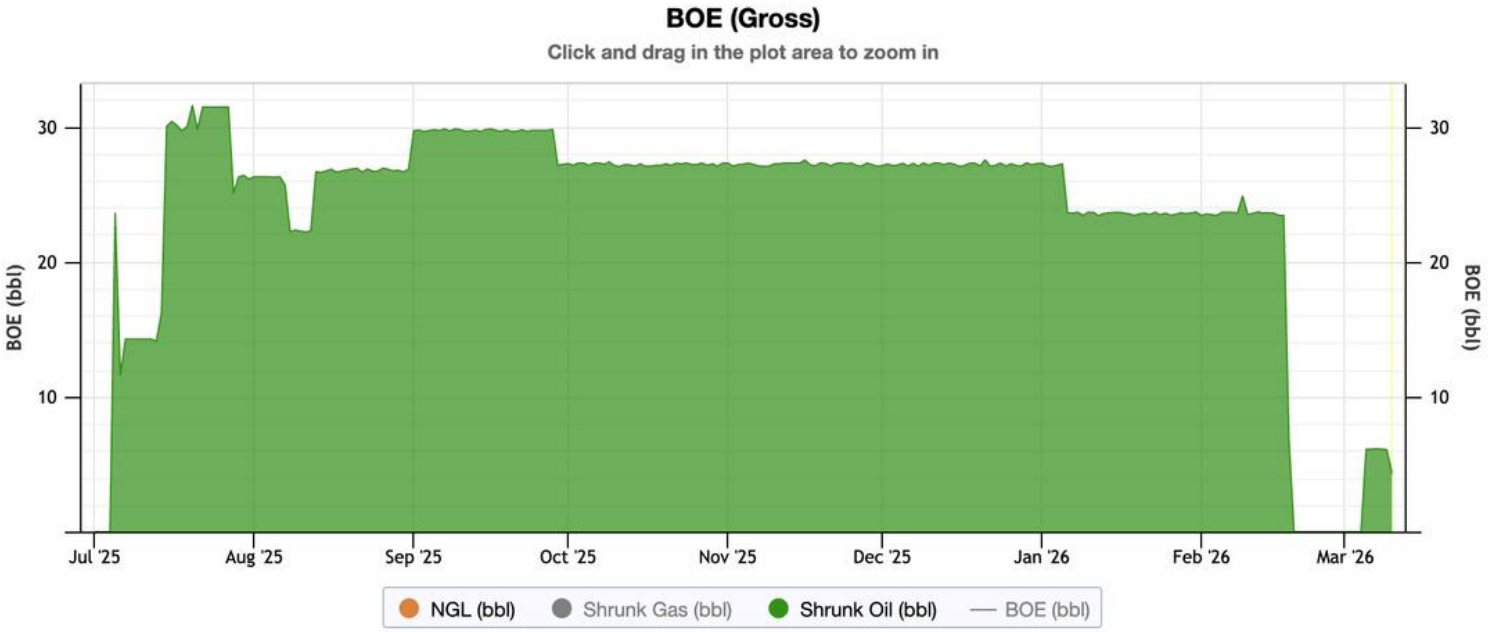
Workover Tracker– March 2026

Count	UWI	Restart	IP30 [bpd]	IP60 [bpd]	IP90 [bpd]	Np [bbl]	Count	UWI	Restart	IP30 [bpd]	IP60 [bpd]	IP90 [bpd]	Np [bbl]
1	141/08-20-036-26W3/00	22/Nov/24	4	5	5	1,637	36	191/14-34-026-29W3/00	16/Jan/25	4	4	6	1107
2	141/07-20-036-26W3/02	22/Nov/24	10	11	10	2,290	37	101/08-28-036-26W3/02	3/Mar/25	4	5	6	1351
3	111/08-06-036-25W3/00	26/Nov/24	1	1	1	495	38	111/04-20-036-26W3/00	25/Feb/25	7	6	NA	383
4	121/09-28-035-25W3/00	28/Nov/24	3	3	3	1,391	39	111/10-19-036-26W3/00	11/Mar/25	5	6	6	1208
5	111/02-33-035-25W3/00	4/Dec/24	11	10	10	1,528	40	121/11-27-036-26W3/02	7/Feb/25	13	14	15	3959
6	101/04-17-036-25W3/00	6/Dec/24	8	10	11	3,738	41	141/01-29-036-26W3/00	18/Mar/25	7	7	8	1703
7	101/13-13-036-26W3/00	20/Dec/24	5	7	7	1,403	42	141/08-28-036-26W3/00	28/Feb/25	7	7	7	1433
8	101/02-17-036-25W3/00	23/Dec/24	9	9	8	2,143	43	191/05-27-036-26W3/00	28/Jan/25	6	6	6	1776
9	102/08-11-087-08W5/00	27/Dec/24	5	5	4	723	44	121/03-09-036-25W3/00	27/Feb/25	15	14	14	3402
10	100/11-11-087-08W5/00	24/Dec/24	-	-	-	-	45	101/10-21-026-29W3/00	16/May/25	21	17	16	1799
11	100/09-11-087-08W5/02	20/Dec/24	-	-	-	3	46	191/08-28-026-29W3/00	22/May/25	9	10	11	1559
12	191/03-02-027-29W3/00	9/Jan/25	-	-	-	-	47	141/02-28-026-29W3/00	26/May/25	9	12	13	1476
13	111/04-34-036-26W3/00	29/Jan/25	8	10	11	3,772	48	111/16-08-036-25W3/00	29/May/25	5	5	4	443
14	101/01-17-036-25W3/00	31/Mar/25	14	14	13	3,213	49	111/02-33-035-25W3/00	2/Jun/25	5	6	6	607
15	131/10-08-036-25W3/00	20/Mar/25	9	10	10	3,432	50	111/07-33-035-25W3/00	4/Jun/25	12	12	14	2699
16	111/04-33-035-25W3/00	3/Apr/25	9	8	12	1,515	51	102/06-13-036-26W3/00	9/Jun/25	NA	NA	NA	0
17	111/15-04-036-25W3/00	4/Mar/25	7	8	8	2,064	52	141/10-07-036-25W3/00	4/Jul/25	24	25	27	3894
18	101/12-21-036-26W3/00	16/Mar/25	5	6	6	1,495	53	102/08-36-018-16W4/00	1/Jul/25	NA	NA	NA	117
19	111/01-30-036-26W3/00	20/Mar/25	6	7	7	1,492	54	111/16-05-036-25W3/00	7/Jul/25	9	NA	NA	502
20	111/09-20-036-26W3/00	27/Mar/25	6	6	6	1,394	55	102/16-28-026-29W3/00	8/Jul/25	NA	NA	NA	0
21	111/14-21-036-26W3/00	11/Feb/25	6	7	7	1,864	56	101/12-17-036-25W3/00	20/Jul/25	12	11	9	1163
22	131/11-27-036-26W3/00	6/Mar/25	-	-	-	9	57	101/10-18-036-25W3/00	20/Jul/25	12	11	11	1326
23	191/02-28-036-26W3/00	1/Feb/25	6	7	7	995	58	101/11-18-036-25W3/00	20/Jul/25	10	10	10	1213
24	191/03-28-036-26W3/00	6/Feb/25	6	7	7	1,331	59	101/10-21-026-29W3/00	18/Jul/25	9	11	NA	1001
25	193/05-27-036-26W3/00	8/Mar/25	7	7	7	1,270	60	111/16-08-036-25W3/00	26/Jul/25	5	5	4	443
26	111/16-04-036-25W3/00	2/Mar/25	-	-	-	163	61	111/16-07-036-25W3/00	28/Jul/25	2	4	8	1237
27	111/16-07-036-25W3/00	12/Mar/25	8	7	5	1,675	62	111/14-18-036-25W3/00	12/Sep/25	12	9	NA	613
28	131/04-03-036-25W3/02	22/Feb/25	4	5	4	320	63	101/08-02-027-29W3/00	16/Aug/25	33	33	32	2998
29	141/12-28-035-25W3/00	19/Mar/25	7	7	7	1,245	64	101/09-18-036-25W3/00	14/Sep/25	12	12	NA	836
30	111/16-05-036-25W3/00	8/Apr/25	5	7	-	595	65	141/12-28-035-25W3/00	20/Aug/25	4	4	4	349
31	111/16-04-036-25W3/00	16/Mar/25	-	-	-	131	66	111/04-33-035-25W3/00	25/Aug/25	2	2	2	195
32	102/08-36-018-16W4/00	16/Jan/25	21	26	27	3,378	67	121/03-09-036-25W3/00	27/Aug/25	14	12	NA	1166
33	111/08-02-027-29W3/00	16/Jan/25	5	7	8	2,320	68	102/05-27-026-29W3/00	23/Oct/25	NA	NA	NA	770
34	111/14-21-026-29W3/00	22/Jan/25	8	7	7	2,541	69	193/05-27-036-26W3/00	6/Nov/25	NA	NA	NA	127
35	121/16-34-026-29W3/00	23/Jan/25	9	7	5	539	70	111/16-05-036-25W3/00	27/Nov/25	NA	NA	NA	NA

Our Top Wells are Shown Below

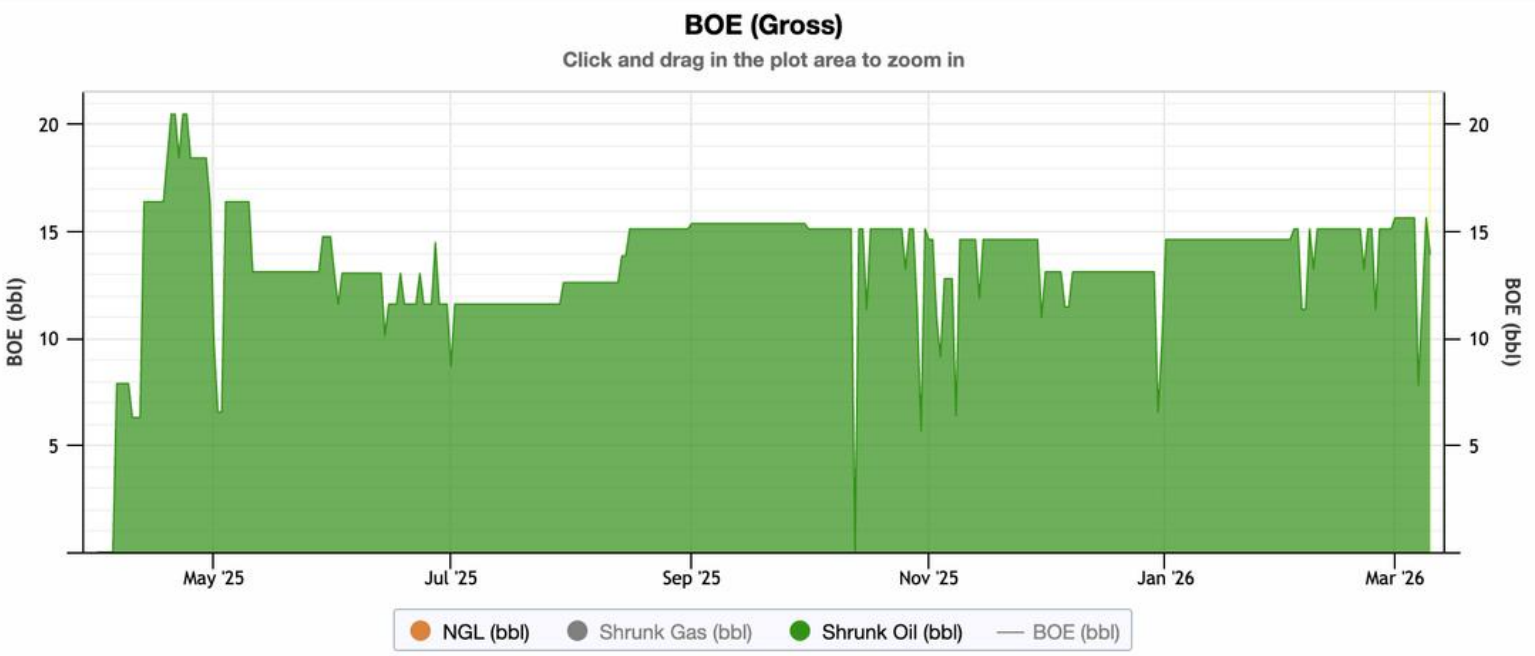
UWI (Unique Well Identifier)	October Net Operating Income	November Net Operating Income	December Net Operating Income	Cumulative Q4 Net Operating Income
16-07-36-25W3	$13,472	$21,906	$20,209	$55,587
10-08-36-25W3	$19,916	$18,241	$13,308	$51,465
10-07-36-25W3	$2,174	$30,039	$18,328	$50,541
03-09-36-25W3	$11,794	$15,251	$10,009	$37,054
01-17-36-25W3	$15,567	$13,509	$7,428	$36,504
07-33-35-25W3	$21,713	$9,095	$3,227	$34,035
10-18-36-25W3	$10,526	$9,503	$6,222	$26,250
12-17-36-25W3	$7,630	$11,668	$5,242	$24,540
09-18-36-25W3	$9,640	$7,750	$5,402	$22,792
11-18-36-25W3	$10,079	$7,066	$3,492	$20,637

Luseland



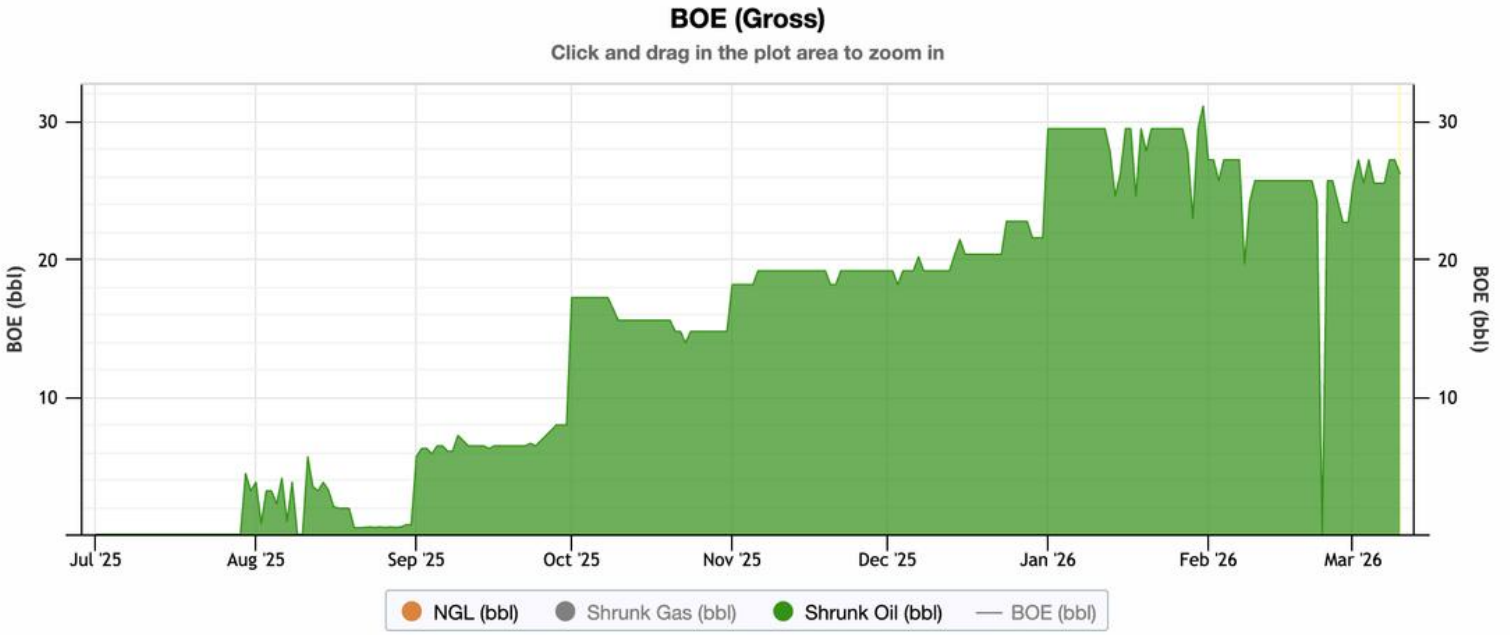
10-07 is our star well and a model of consistency. After more than six months of steady production with stable production and oil cuts, it still holds significant optimization potential. We are confident that with further adjustments, we can unlock even more value from this reliable producer while balancing total fluid production to prevent water coning.

10-08 is a testament to our optimization strategy. Through careful management and incremental RPM increases, we have successfully increased oil production while reducing water cuts. We will continue to monitor its performance to maximize its output as oil cuts continue to rise and oil viscosity reduces through incremental wormhole propagation.

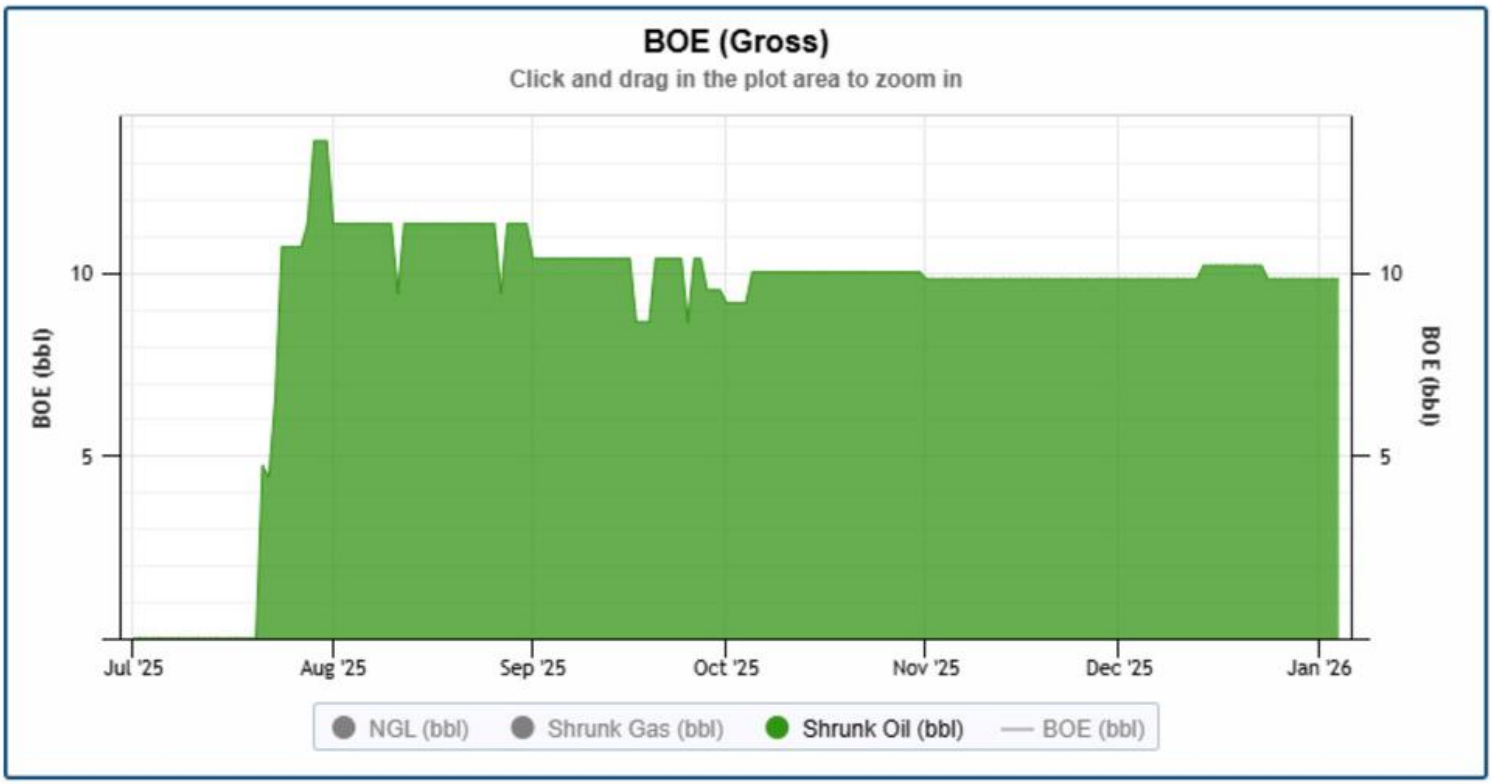


01-17 is another star performer producing with a very low water cut, leading to exceptional netbacks. Its position on the updip erosional edge of the Luseland pool makes it a key strategic asset and proves out production from Section 17 where numerous wells have legacy cumulative production of 400,000+ barrels each yet still produce strongly. We are effectively managing sand production to ensure its long-term, profitable operation.

12-17 well, one of our most recent reactivations, is now approximately 180 days online and exhibiting sand-slugging behavior. A recycle pump has been installed and is currently operating under a program of steadily increasing daily hot oil injection, alongside incremental well speed-ups. The team is carefully optimizing operations as well and fluid levels continue to fluctuate on a day-to-day basis



16-07 is a powerful example of our core strategy in action. After being shut-in for over 20 years, it was successfully reactivated and is now a significant contributor to our Luseland production. Its performance gives us the confidence that numerous other shut-in wells in our portfolio hold similar potential, representing a substantial and capital-efficient growth opportunity for Prospera.



10-8 well, one of our latest reactivations with solid stable production over first 180 days. Section 18 contains numerous high-reliability, high netback wells.

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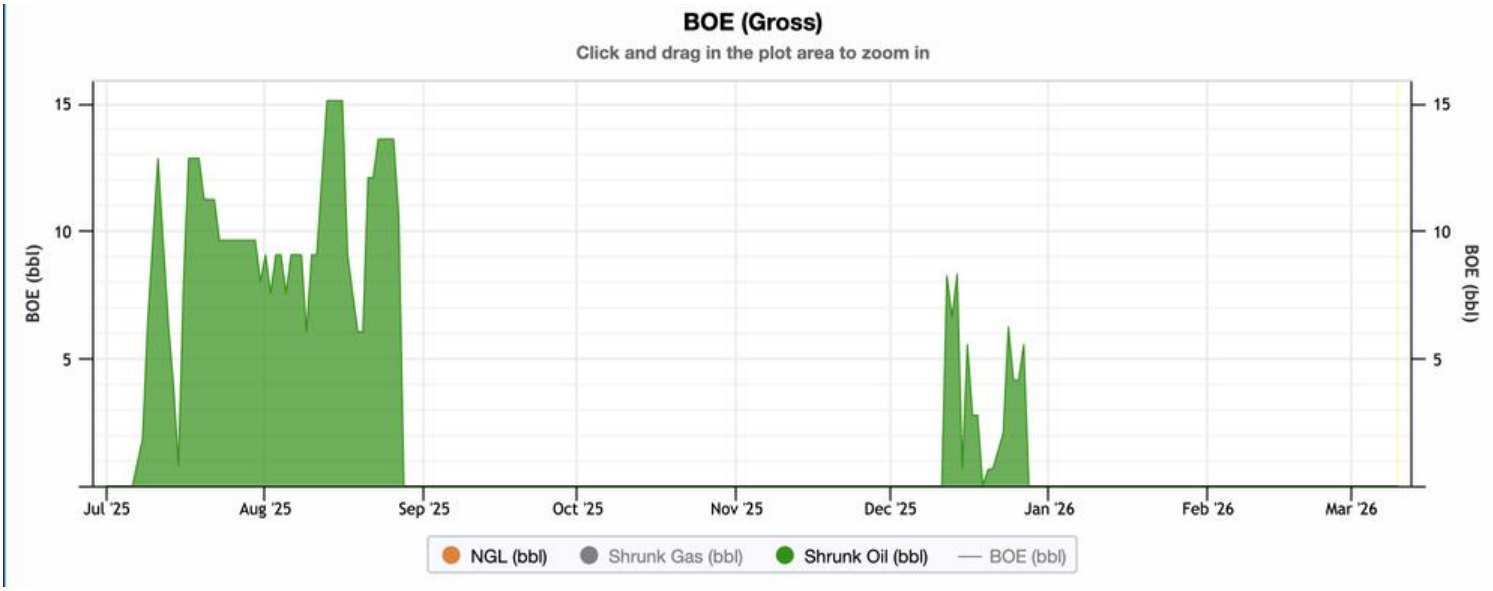
11-18 well, one of our latest reactivations with solid stable production over first 180 days. Working on engineering strategy to bring more sand up wellbore which is currently blocking perfs and restricting production. Section 18 contains numerous high-reliability, high-netback wells.



16-05 proof-of-concept well, this area of the reservoir considered to be depleted was brought online after 15 years offline and was producing strongly with consistent 3-15% sand cuts. Under heavy sand control phase, some high-impact wells will require multiple workovers for sand cleanout before they will produce in stable profile.

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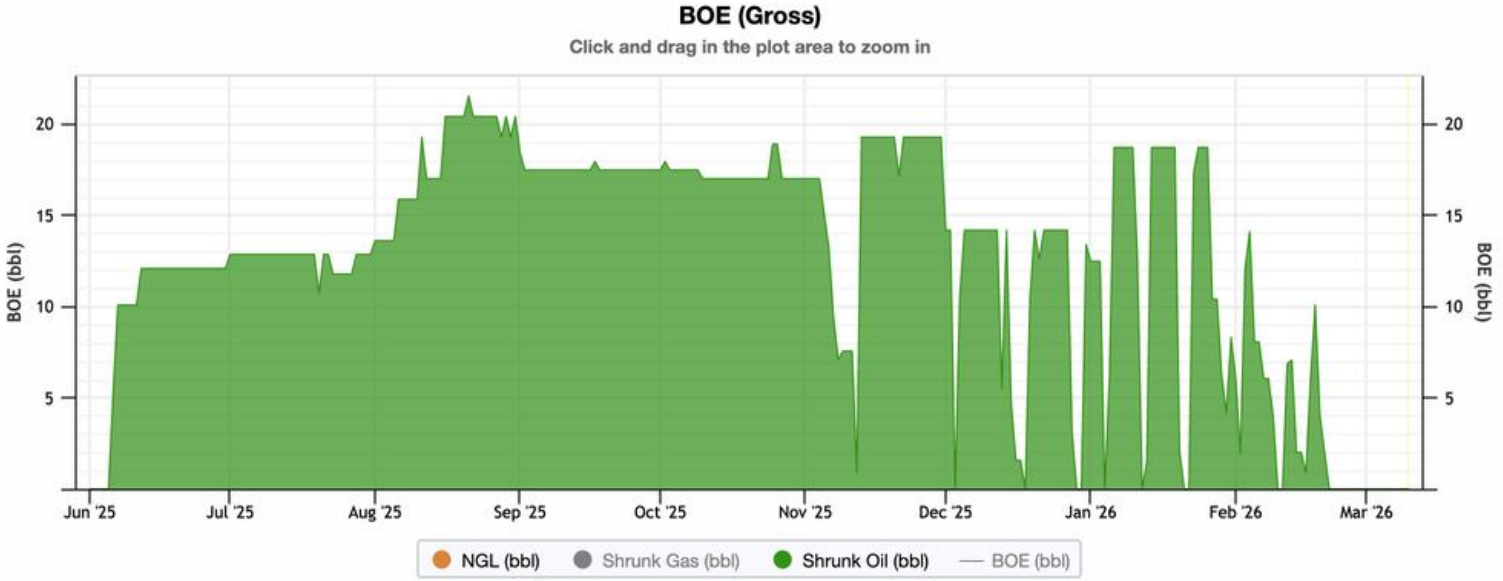
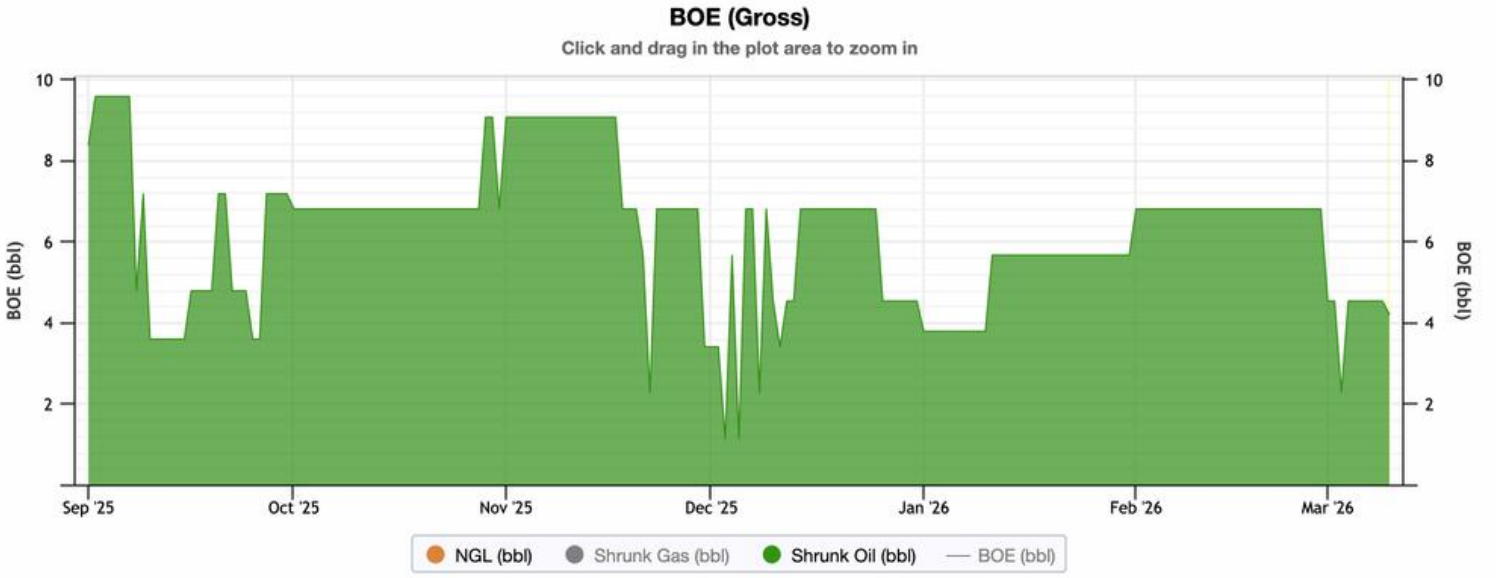
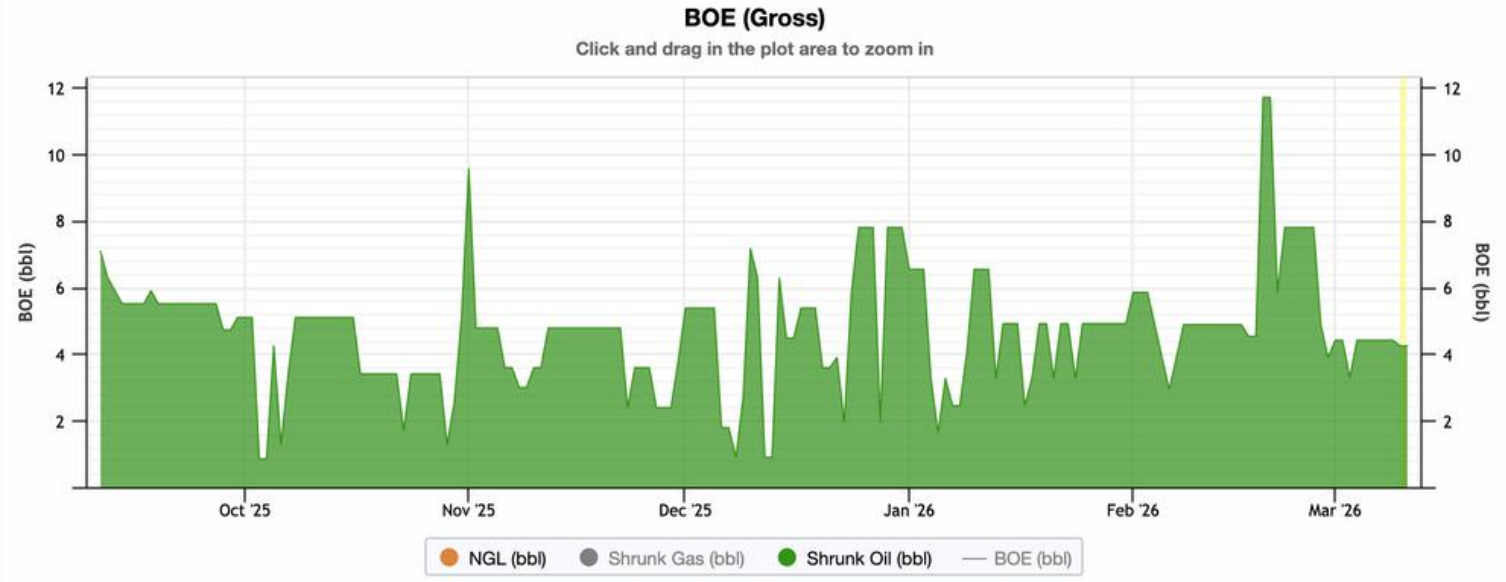
02-33 is a prime example of adaptations to wells based on learnings and understandings from other wells. This well copies the strategy from 04-33 with a 3 month lag, it will likely need 3-4 months of effective sand production before cleaning up and allowing reservoir oil to move more freely. Section 33 contains numerous wells with 2-3% recovery factors of the total OOIP (Original-Oil-In-Place) with immense oil still remaining in the ground awaiting production.



07-33 is another ultimate case study for our optimization strategy. After its initial reactivation, our engineering team has systematically applied a series of enhancements—from pump speed adjustments to innovative chemical treatments—each adding incremental barrels. Over the last 45 days, this well has been monitored very closely with superflushes performed on a routine basis to bring large sand slugs up the wellbore while keeping the well from sanding in or requiring a rig. It proves that these wells perform much better with active management, thus maximizing long-term value.



15-04 well with steady production over the first 275+ days since reactiviation with major sand slugging and consistent cleanouts.



16-08 is another one of our "proof-of-concept" wells which produced at a very low rate for decades with its potential deemed to be capped. However, its successful reactivation with a recycle pump is a massive win with sand cuts up to 20% steadily bringing sand up the wellbore, cleaning up blocked perforations, and further removing sand from near-wellbore areas allowing for better reservoir flow once we bring sufficient quantities of sand uphole. We expect to validate our strategy that ultimate recovery can be meaningfully improved by clearing up clogged near-wellbore areas and further give us immense confidence in the potential of our remaining shut-in well inventory.

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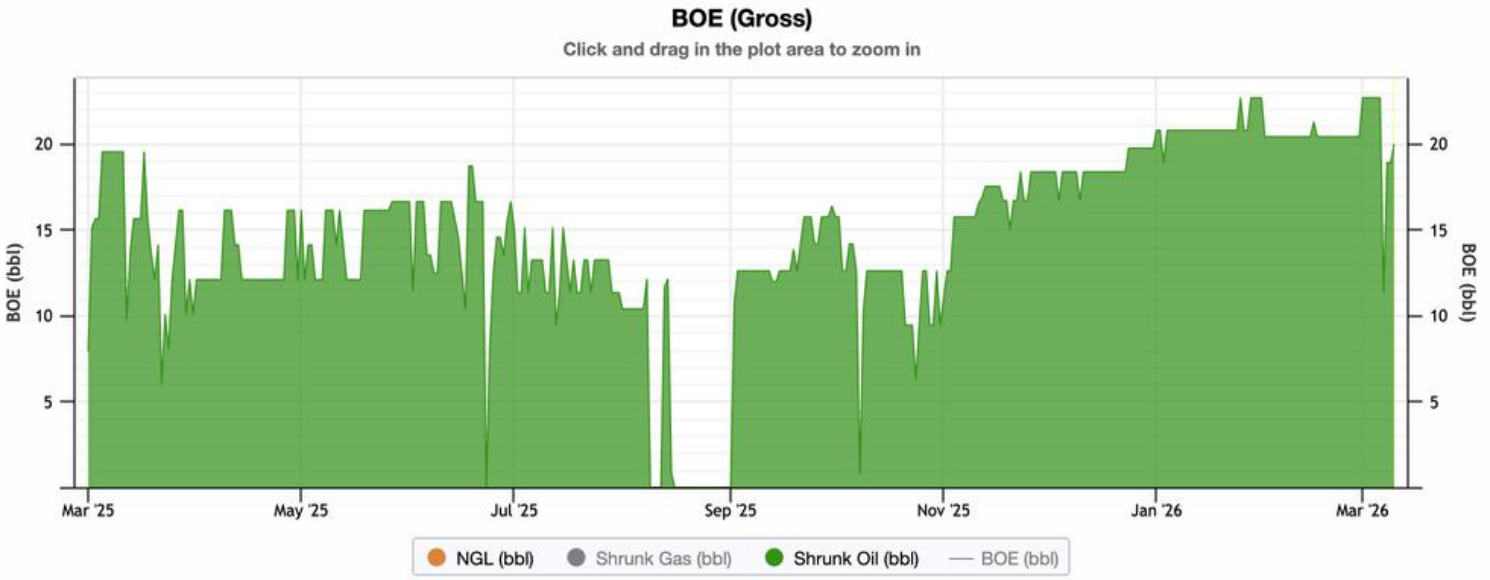
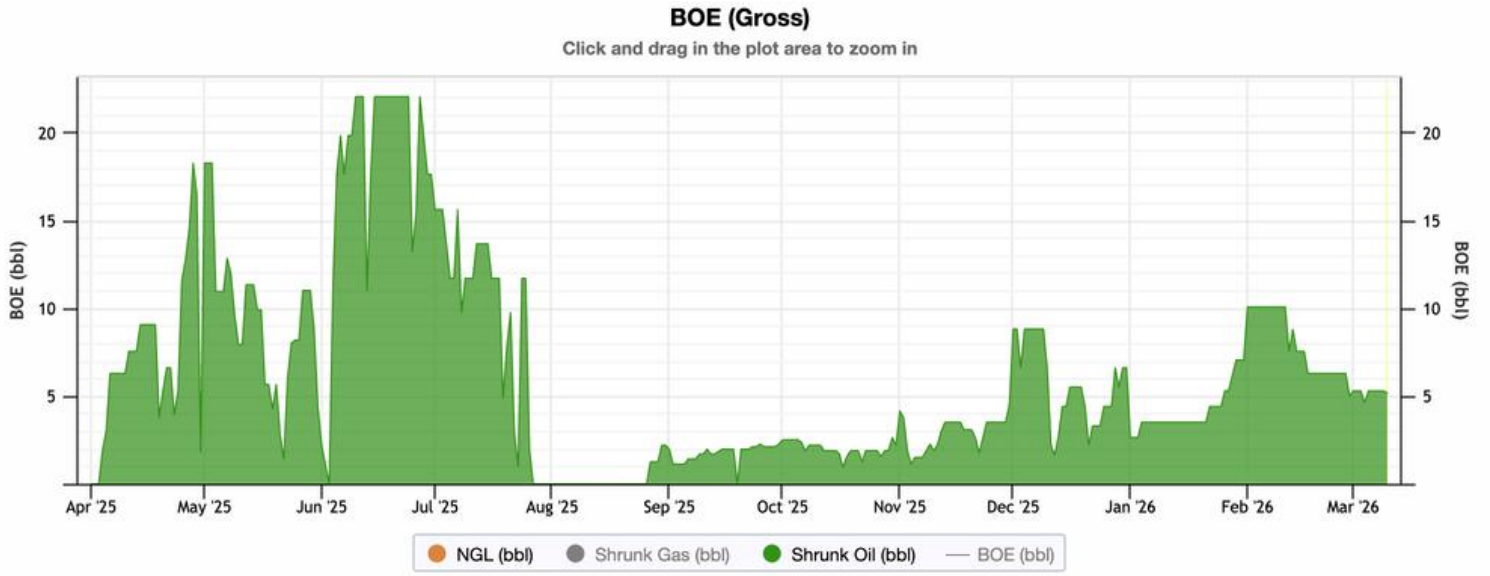
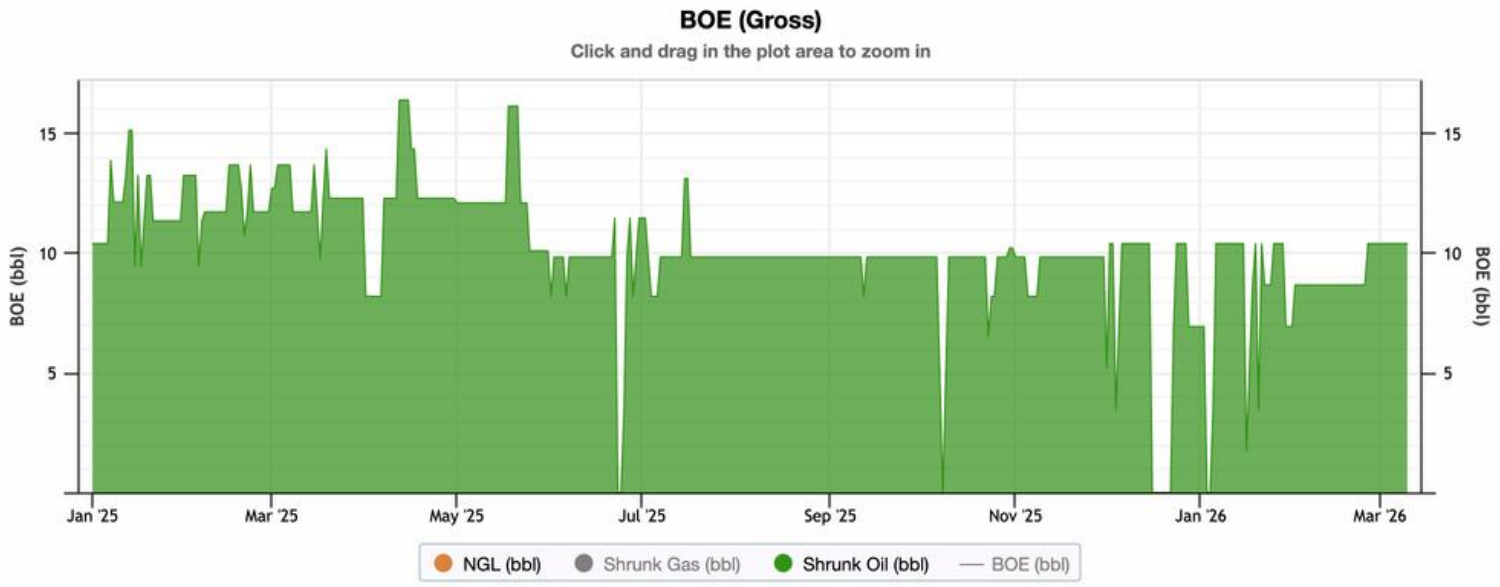


03-09 has been reactivated and now revamped with a recycle pump strategy. The subsequent reactivation has been nothing short of spectacular, delivering some of the highest and most stable initial production rates in the entire field. A 5 RPM speed-up was completed in early January with further 5 RPM speed-ups set to drive additional barrels through the enhanced 8-1500 CHOPS pump with a soft nitrile elastomer for effective sand handling.

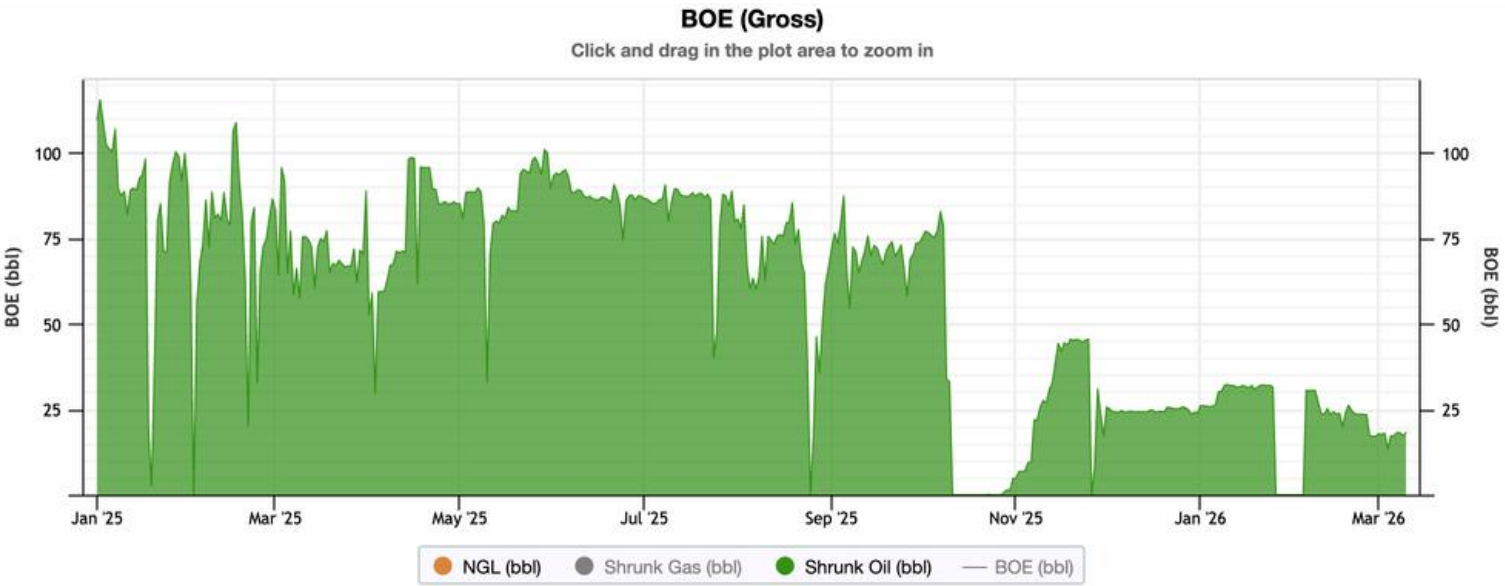


04-33 displays a story of strategic reservoir management. After producing incredible rates right off the bat on its reactivation in Q2, the well sanded in with rapid drop-off in rates requiring a service rig job. With installation of recycle pump and sand suspension chemical along with pump upsize to a 13-series CHOPS pump, this well was brought back online and very carefully produced through a large sand influx phase, after which it is now being slowly sped up while monitoring fluid levels and sand cuts frequently. It's a perfect example of how well-level decisions and learnings support our overall field-level strategy on other currently producing wells and future reactivations.

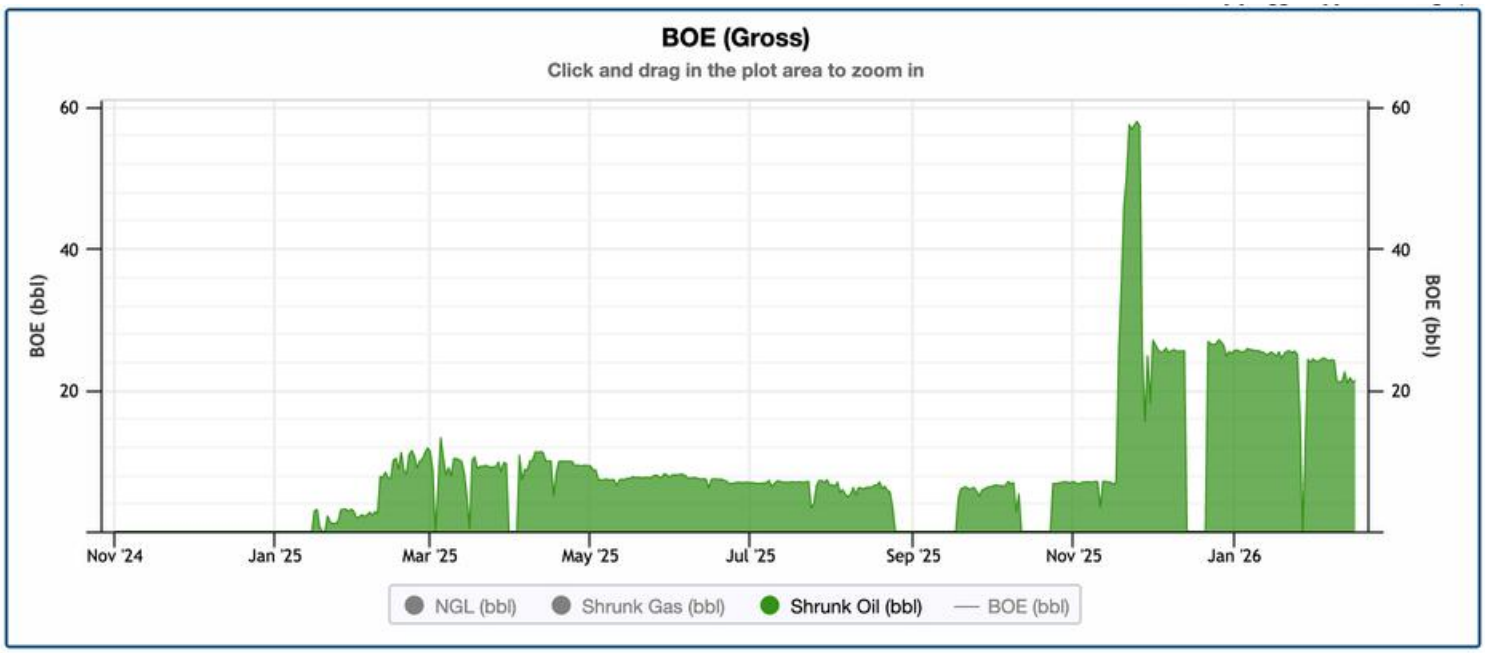


04-17 is our workhorse well that quietly and consistently delivers strong results. Despite legacy cumulative production of 750,000+ barrels across its 40+ year history, its steady production and low operating costs make it a significant contributor to our field's netback and overall profitability. Wells like this form the stable production base that funds our higher-impact reactivation and optimization projects, ensuring a balanced and financially sound operational plan.

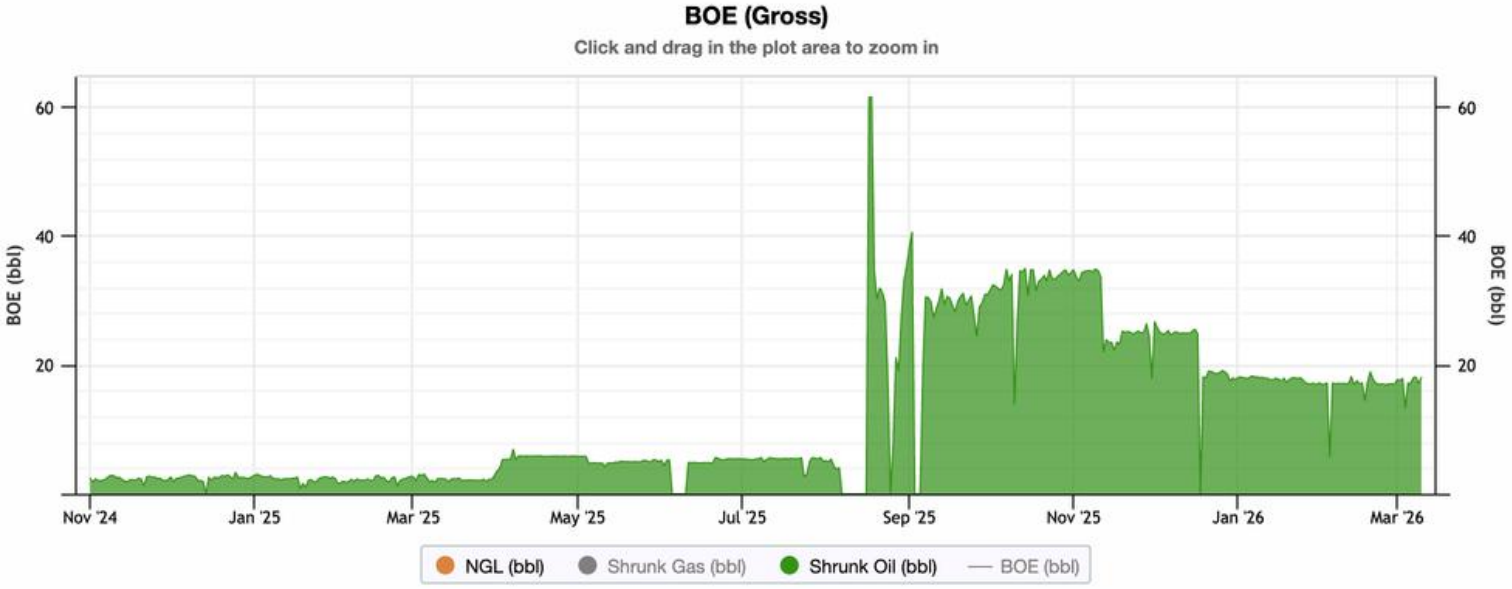
Cuthbert



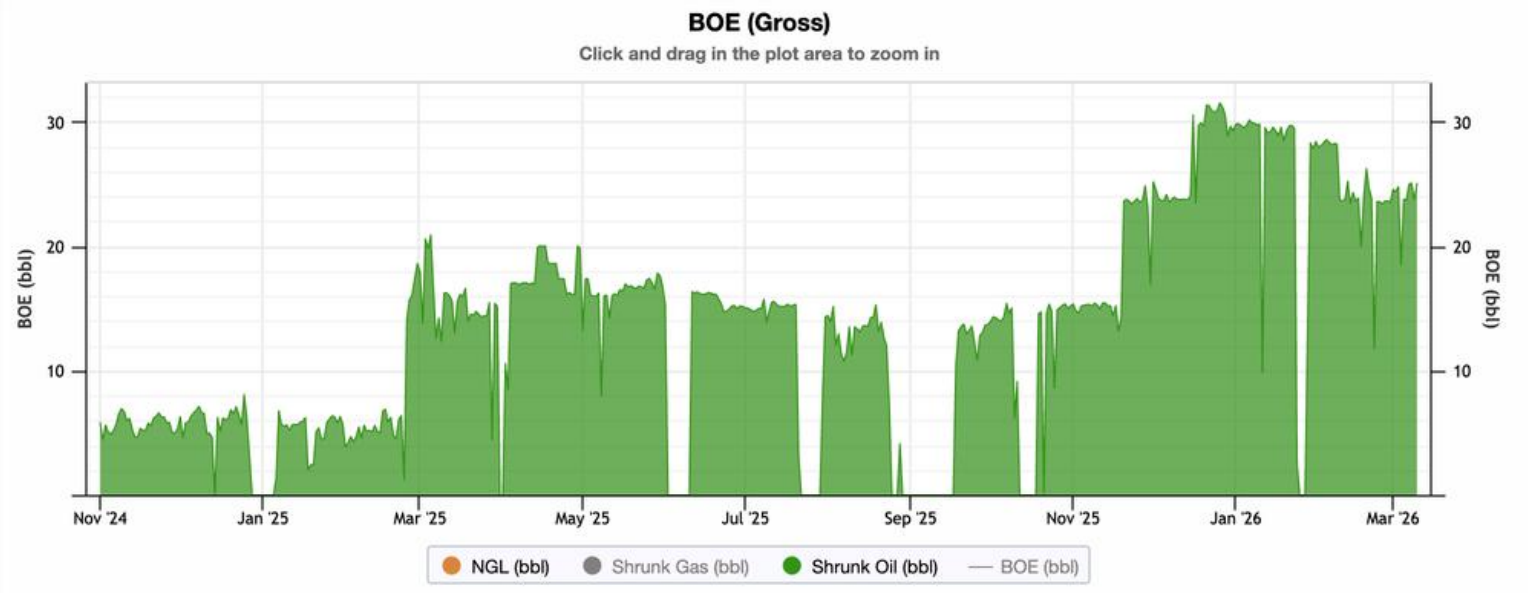
05-27 HZ well optimized through speed-ups, waterflood management, and continuous water-cut monitoring. This well has now paid out 2x in less than 24 months since drilling and enhanced with service rig job in October to completely cleanout sand and debris from horizontal section of well, bringing back to higher rates steadily.



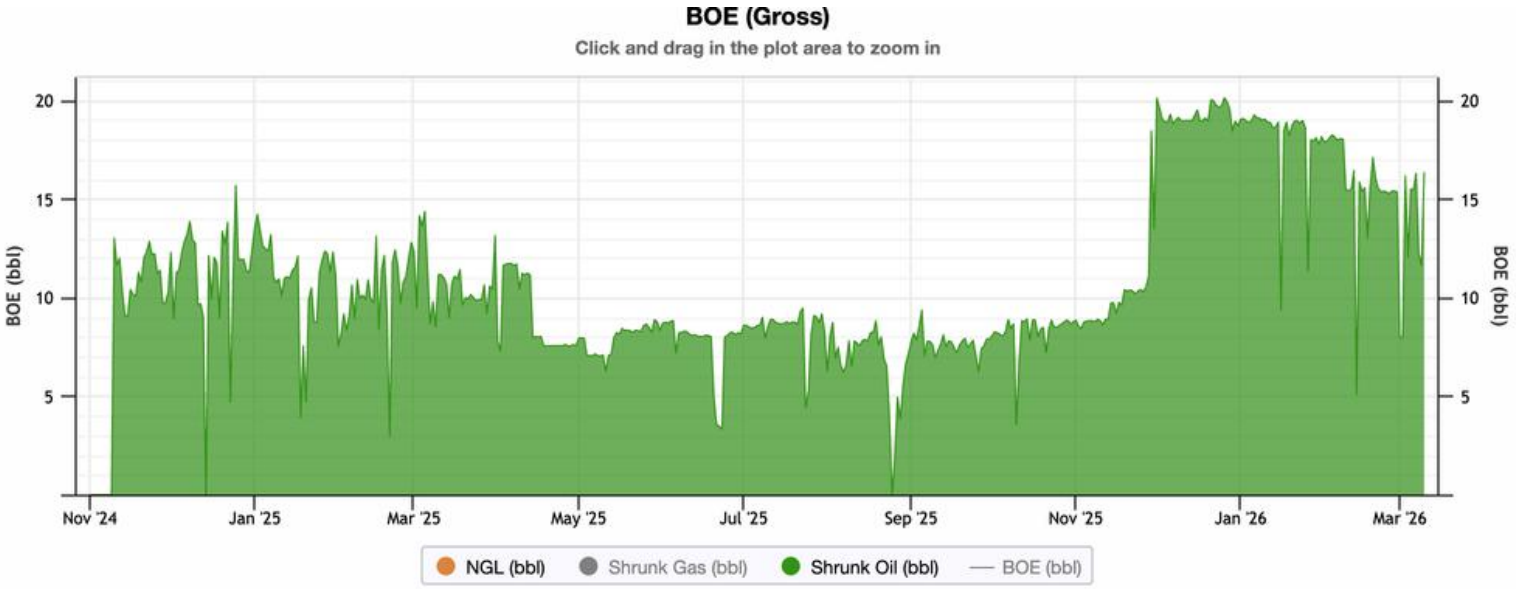
11/08-02 performing strongly with massive increase in oil rate after completion of Cuthbert pipeline replacement project allowing for effective waterflood optimization.



01/08-02 HZ with bridge plug installed to shut-off water and then perforated 35 meters in heel section to access oil reservoir. 60+ JOF of optimization room remains and is incrementally being accessed through speed-ups while preventing water coning.



03-02 well with significantly increased production after waterflood pattern change and well speed-up to 3x RPM



11-28 well with production rising steadily after completion of Cuthbert pipeline replacement project

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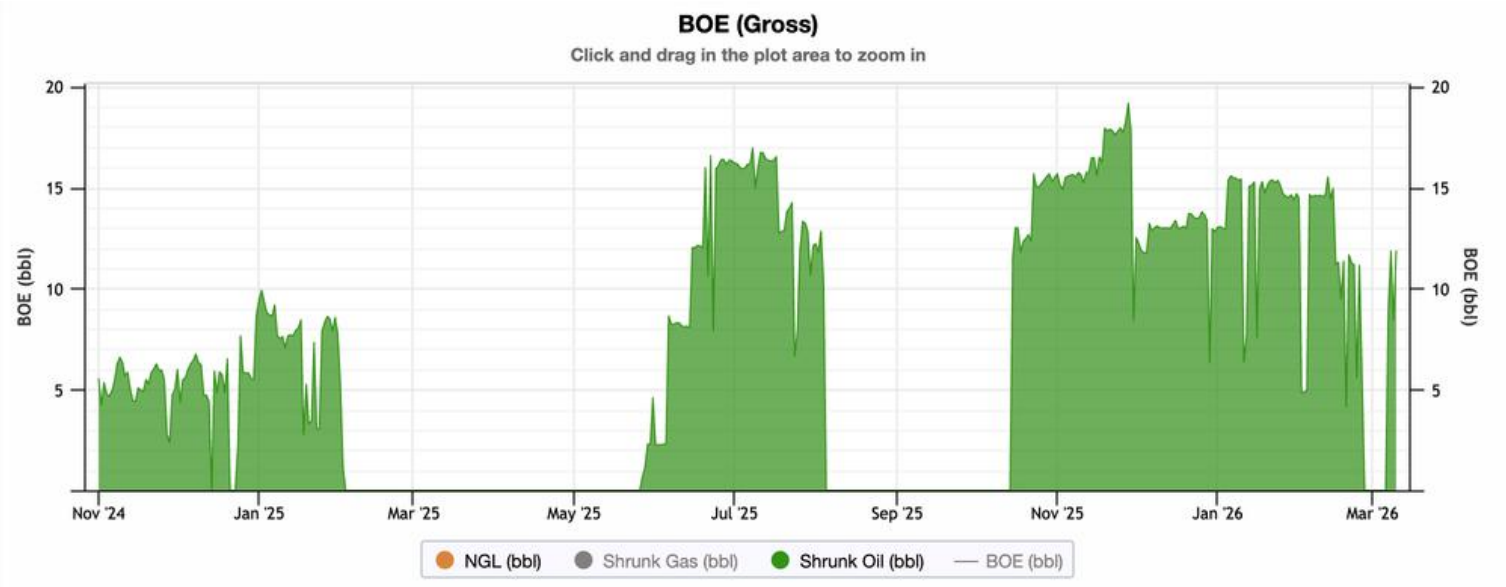
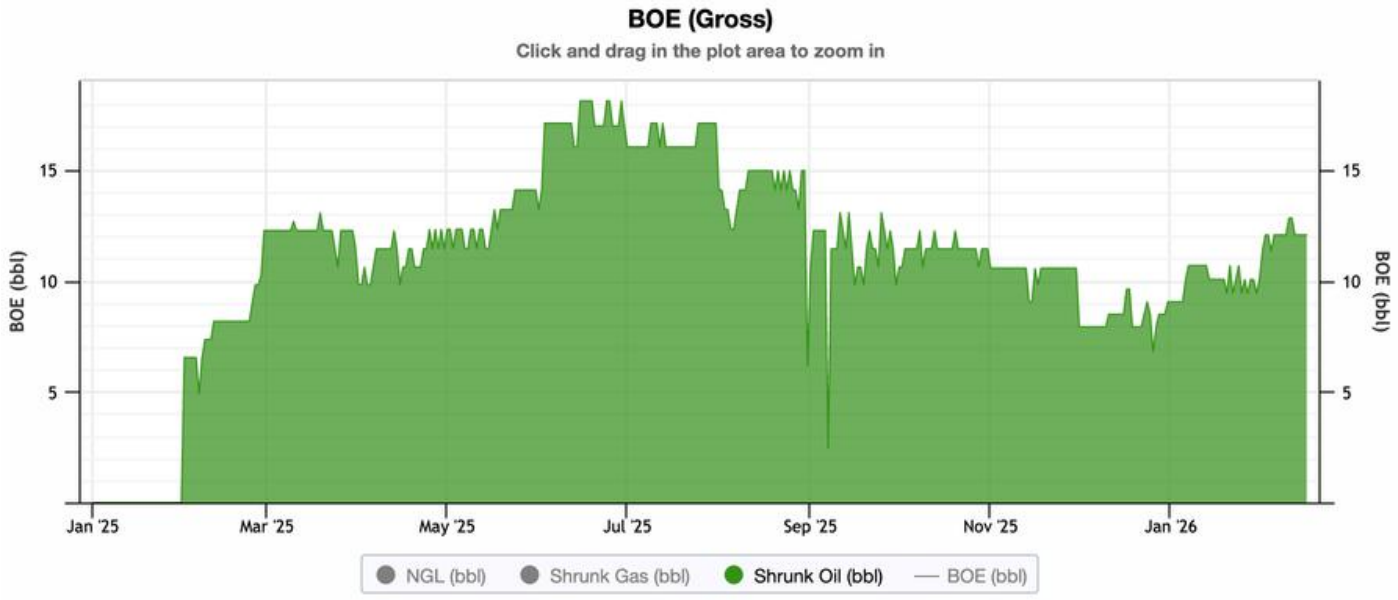


02-28 well with production rising steadily after completion of Cuthbert pipeline replacement project

Hearts Hill



04-34 well reactivated after 4 years offline. Optimizing through speed-ups as production stabilizes and accessing bank oil at reservoir edge.

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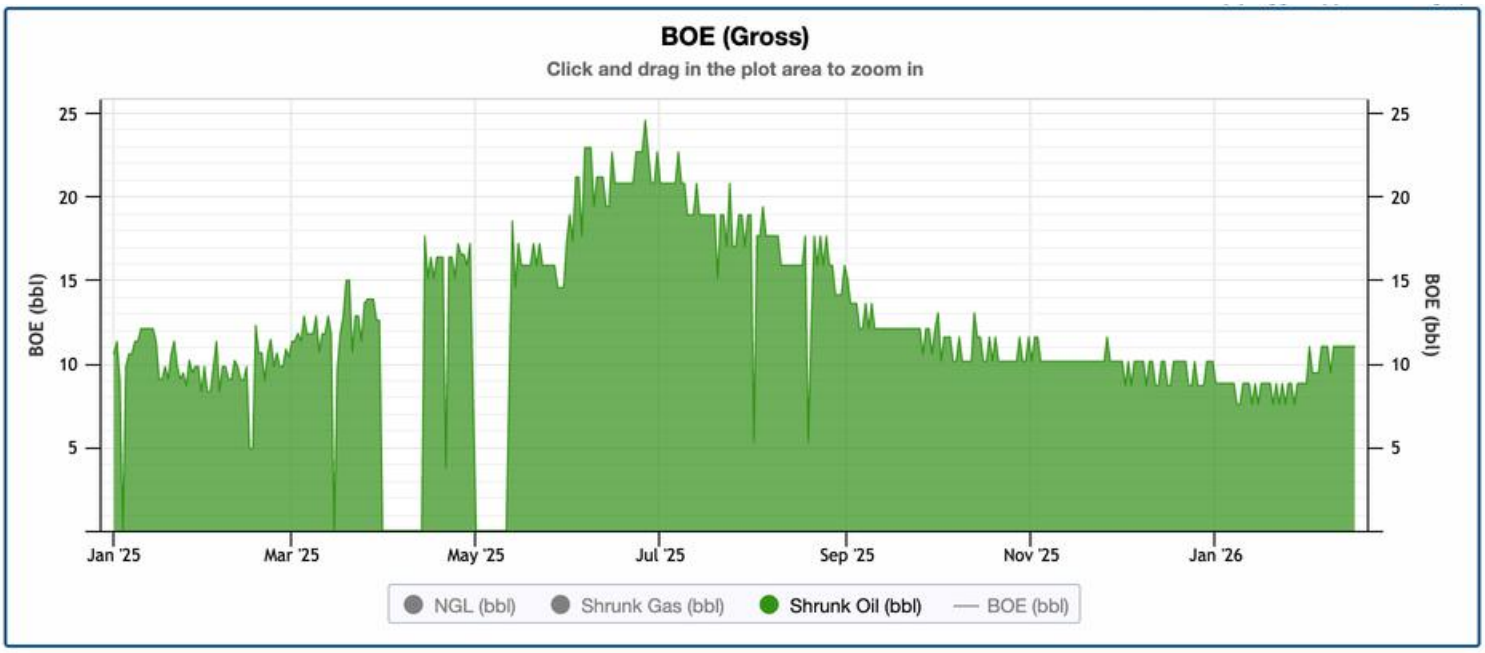

03-30 well, optimized through reduced water injection into nearby wells and slowing down RPM of well thus significantly increasing netbacks.

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