



PROSPERA
- ENERGY INC. -

Operations Tracker & Key Wells Report

May 2026

*Legacy Fields.
Modern Solutions.*



EXECUTIVE SUMMARY

Our Reactivation Strategy is Working — and the Implications Are Significant



64 Workovers Completed — 21 Reactivations

Since November 2024, 64 workovers completed and 21 wells reactivated — each confirming the viability of our low-cost reactivation model



Luseland: 54 → 258 BOE/d

378% growth in 17 months through systematic CHOPS reactivation, pump optimization, and active sand management

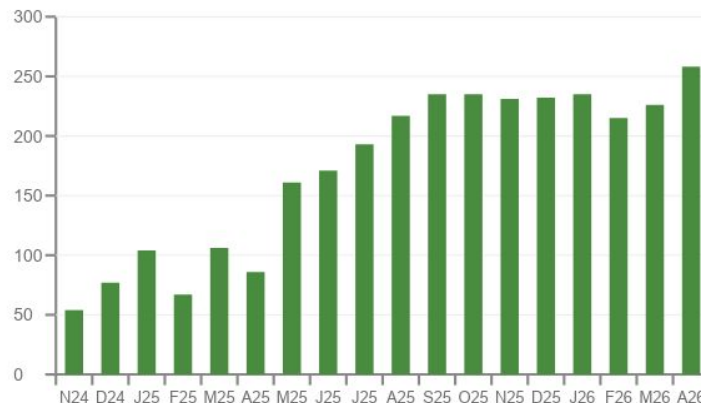


140+ Reactivation Targets Remaining

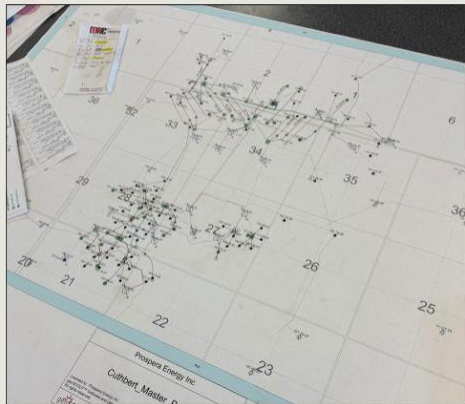
41 identified as Tier 1 candidates. With 2–5% recovery factors across much of the pool, today's results represent only the beginning

LUSELAND PRODUCTION GROWTH

November 1st 2024 — April 15th 2026



Investment thesis: Every well profiled in this report validates the thesis that Prospera's 400M+ barrel OOIP base is materially underproduced. With proven techniques now delivering consistent results, each incremental dollar of capital deployed into reactivation has a clear, demonstrated path to production and cash flow.



PRODUCTION OVERVIEW

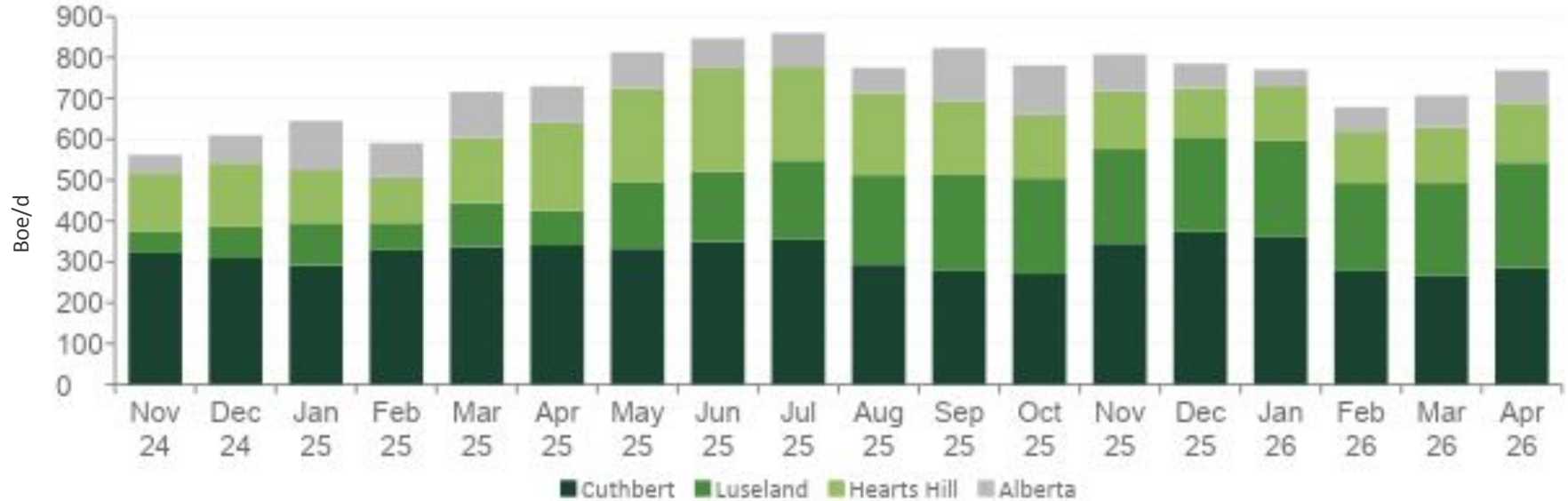
Corporate Production and Area Breakdown Since Board Restructuring in November 2024

	Nov-Dec 2024	Q1 2025	Q2 2025	Q3 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026
WTI (US\$/bbl)	70.04	71.84	64.63	65.74	60.89	60.06	57.97	60.04	64.51	90.84
WCS (US\$/bbl)	57.66	58.77	53.54	54.55	48.62	48.77	48.31	47.22	50.33	77.50
Revenue (\$)	2.76M	4.70M	4.92M	5.41M	1.35M	1.61M	1.41M	1.18M	1.39M	2.0M
Corp (boe/d)	586	650	797	819	780	809	786	773	679	708
Cuthbert	316	320	341	310	270	345	374	361	278	267
Luseland	66	92	139	215	235	231	232	235	215	226
Hearts Hill	150	134	232	205	155	142	120	133	127	137
Alberta	56	105	84	90	121	90	59	42	59	77
Inventory (bbl)	12.0K	16.5K	16.8K	19.0K	20.0K	19.1K	20.1K	19.0K	17.2K	16.9K

Prospera reports gross production at the first point of sale, excluding gas used in operations.

PRODUCTION BY AREA

Stacked Area Production



Key takeaway: Luseland's share of corporate production grew from 10% to 32% in 17 months — now the single largest growth contributor. Cuthbert remains the stable base; Hearts Hill and Alberta provide diversification.

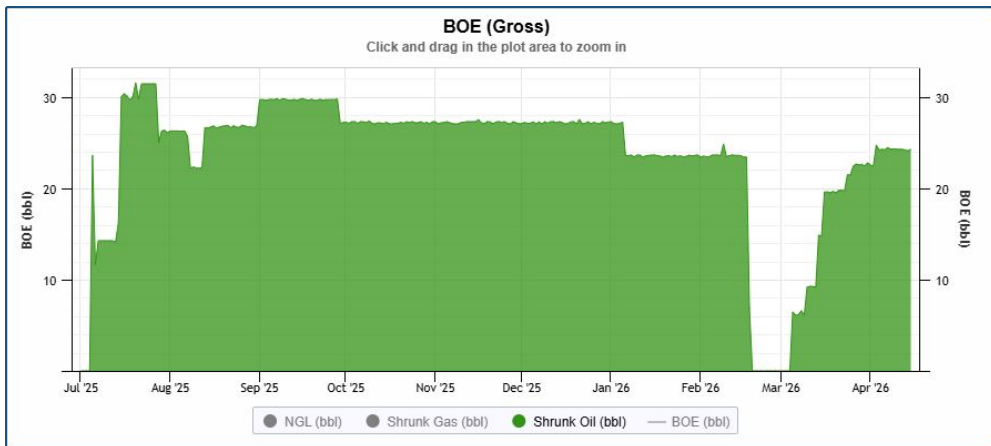
KEY WELL PROFILES

Luseland — Star Performers

10-07-36-25W3

Star Well — Model of Consistency

10-07 is our star well and a model of consistency. After more than nine months of steady production with stable oil cuts, 10-07 still holds significant optimization potential. We are confident that further adjustments will unlock even more value from this reliable producer while balancing total fluid production to prevent water coning.



STATUS

Online 295 days

PRODUCTION SINCE REACTIVATION

6,579 bbl

KEY HIGHLIGHT

Highest IP in the field

Q1 Revenue: \$107,826

KEY WELL PROFILES

Luseland — Star Performers

10-08-36-25W3

Optimization Success Story

10-08 is a testament to our optimization strategy. Through careful management and incremental RPM increases, oil production has increased while water cuts have declined. Oil cuts continue to rise as viscosity reduces through incremental wormhole propagation — a textbook CHOPS response that we will continue to manage for maximum output.



STATUS

Online 397 days

PRODUCTION SINCE REACTIVATION

6,330 bbl

KEY HIGHLIGHT

Rising oil cuts, declining water

Q1 Revenue: \$140,819

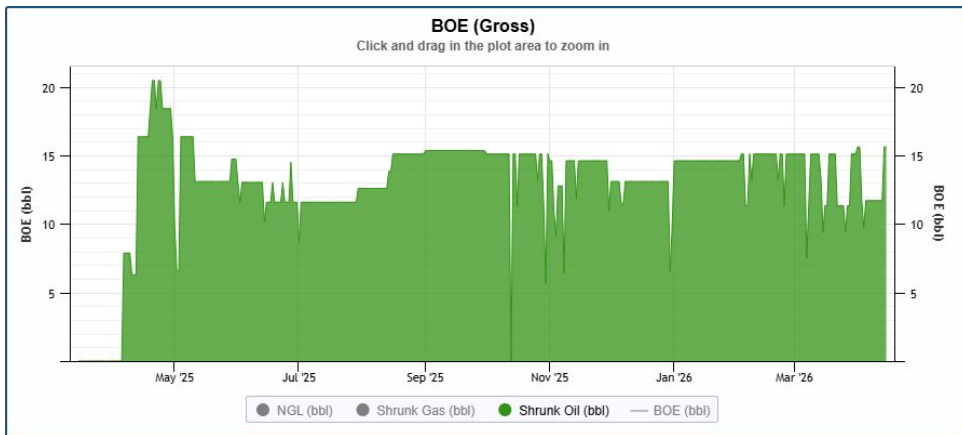
KEY WELL PROFILES

Luseland — Star Performers

01-17-36-25W3

Updip Star Performer — Exceptional Netbacks

Another star performer, producing with very low water cuts and delivering exceptional netbacks. Its position on the updip erosional edge of the Luseland pool makes it a key strategic asset, proving out Section 17 — where numerous wells have legacy cumulative production of 400,000+ barrels each and continue to produce strongly. Sand production is being actively managed to ensure long-term, profitable operation.



STATUS

Online 392 days

PRODUCTION SINCE REACTIVATION

4,998 bbl

KEY HIGHLIGHT

Low water cut, exceptional netbacks

Q1 Revenue: \$96,242

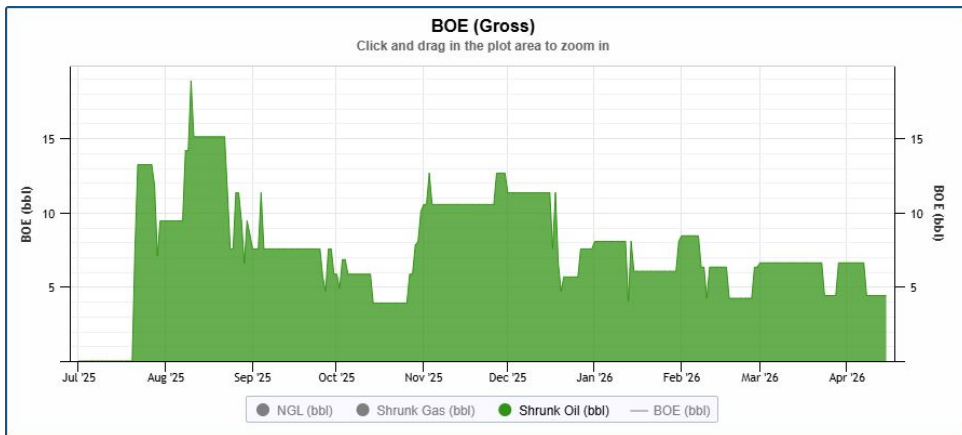
KEY WELL PROFILES

Lusland — Active Management & Sand Strategy

12-17-36-25W3

Updip Star Performer — Exceptional Netbacks

One of our most recent reactivations, now online for nine months and exhibiting sand-slugging behavior. A recycle pump has been installed and is operating under a program of steadily increasing daily hot oil injection alongside incremental well speed-ups. The team is carefully optimizing operations as well and fluid levels continue to fluctuate on a day-to-day basis.



STATUS

Online 270 days

PRODUCTION SINCE REACTIVATION

2,119 bbl

KEY HIGHLIGHT

Recycle pump, hot oil program

Q1 Revenue: \$35,813

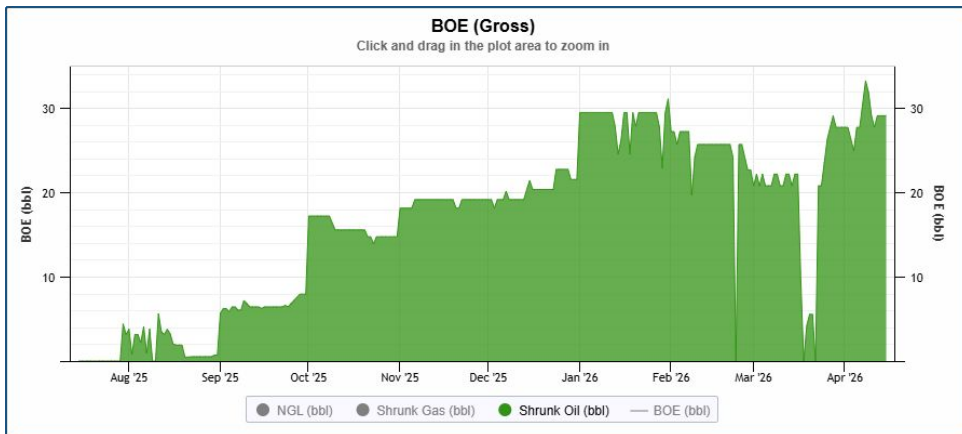
KEY WELL PROFILES

Luseland — Reactivation Proof of Concept

16-07-36-25W3

20-Year Shut-in → Top Producer

A powerful example of our core strategy in action. After being shut-in for over 20 years, this well was successfully reactivated and is now a significant contributor to Luseland production. Its performance gives confidence that numerous other shut-in wells in the portfolio hold similar potential, representing a substantial and capital-efficient growth opportunity for Prospera.



STATUS

Online 399 days

PRODUCTION SINCE REACTIVATION

4,742 bbl

KEY HIGHLIGHT

20+ year shut-in reactivated

Q1 Revenue: \$153,821

KEY WELL PROFILES

Luseland — Reactivation Proof of Concept

03-09-36-25W3

Recycle Pump — Spectacular Reactivation

Revamped with a recycle pump strategy, delivering some of the highest and most stable initial production rates in the field. A 5 RPM speed-up was completed in January, with further speed-ups planned through the enhanced 8-1500 CHOPS pump.



STATUS

Online 404 days

PRODUCTION SINCE REACTIVATION

5,959 bbl

KEY HIGHLIGHT

Highest initial rates in field

Q1 Revenue: \$125,374

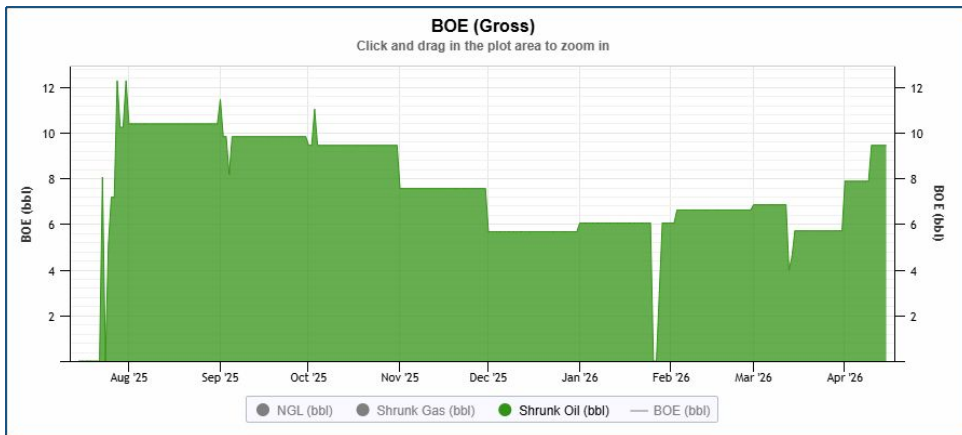
KEY WELL PROFILES

Luseland — Section 18 & Proof-of-Concept

11-18-36-25W3

Section 18 — Engineering Sand Strategy

One of our latest reactivations, with solid, stable production over its first nine months. The engineering team is working on a strategy to bring more sand up the wellbore, which is currently blocking perforations and restricting production. Section 18 contains numerous high-reliability, high-netback wells.



STATUS

Online 259 days

PRODUCTION SINCE REACTIVATION

1,976 bbl

KEY HIGHLIGHT

Sand strategy unlocking potential

Q1 Revenue: \$50,236

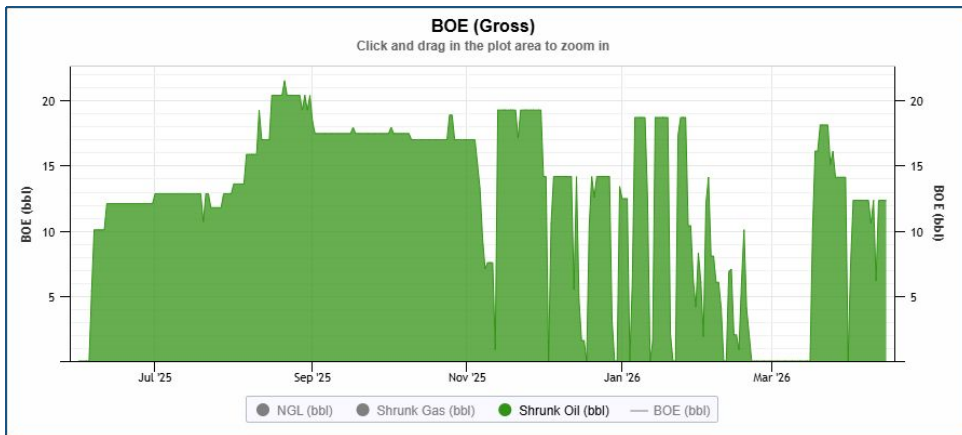
KEY WELL PROFILES

Luseland — Active Management & Sand Strategy

07-33-35-25W3

Case Study in Active Well Management

A case study in active well management. Since reactivation, the engineering team has systematically applied a series of enhancements — pump speed adjustments, chemical treatments — each adding incremental barrels. Over the last 45 days, this well has been monitored closely, with superflushes performed routinely to bring large sand slugs up the wellbore while preventing the well from sanding in or requiring a rig.



STATUS

Online 307 days

PRODUCTION SINCE REACTIVATION

3,882 bbl

KEY HIGHLIGHT

Sand strategy unlocking potential

Q1 Revenue: \$43,476

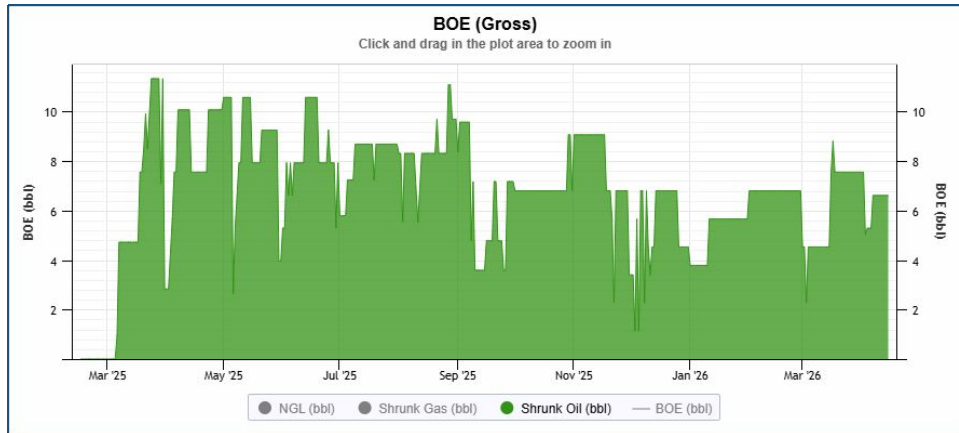
KEY WELL PROFILES

Luseland — Workhorse Well & Legacy Production

15-04-36-25W3

Steady Production — Sand Slugging & Cleanouts

Steady production over 400+ days since reactivation with major sand slugging and consistent cleanouts. Demonstrates sustainability through active sand management in Luseland's CHOPS environment.



STATUS

Online 406 days

PRODUCTION SINCE REACTIVATION

2,823 bbl

KEY HIGHLIGHT

400+ days of steady production

Q1 Revenue: \$43,186

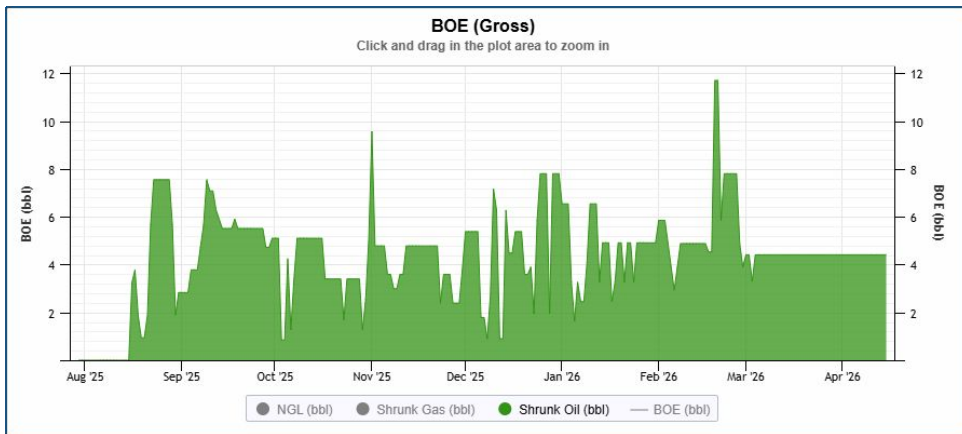
KEY WELL PROFILES

Luseland — Sand Production & Steady Performers

16-08-36-25W3

Proof-of-Concept — Enhanced Recovery

Another proof-of-concept well that produced at very low rates for decades, with its potential deemed to be capped. Reactivation with a recycle pump has been a significant win — sand cuts up to 20% are steadily clearing blocked perforations and removing sand from near-wellbore areas, improving reservoir flow. This well validates our thesis that ultimate recovery can be meaningfully improved by clearing clogged near-wellbore zones, further demonstrating the potential of remaining inventory.



STATUS

Online 313 days

PRODUCTION SINCE REACTIVATION

1,085 bbl

KEY HIGHLIGHT

Validates enhanced recovery thesis

Q1 Revenue: \$26,243

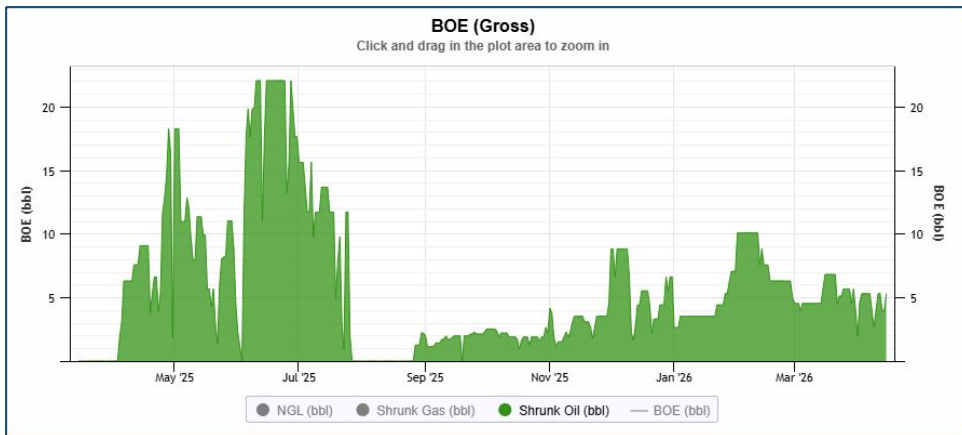
KEY WELL PROFILES

Luseland — Section 33 Reservoir Management

04-33-35-25W3

Strategic Reservoir Management

A story of strategic reservoir management. After producing incredible rates immediately upon reactivation in Q2, the well sanded in — requiring a service rig job. With installation of a recycle pump, sand suspension chemical, and a 13-series CHOPS pump upsize, the well was brought back online, carefully managed through a large sand influx phase, and is now being slowly sped up. A perfect example of how well-level decisions and learnings drive field-level strategy across producing wells and future reactivations.



STATUS

Online 383 days

PRODUCTION SINCE REACTIVATION

2,246 bbl

KEY HIGHLIGHT

Learnings driving field strategy

Q1 Revenue: \$29,818

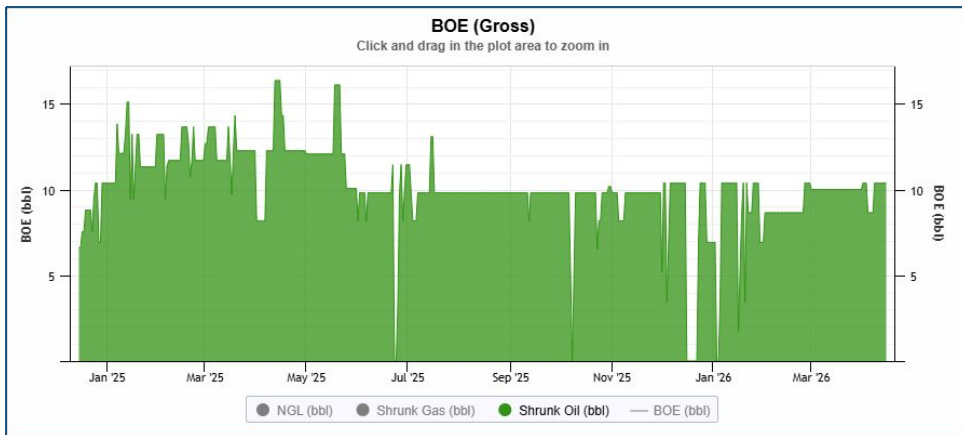
KEY WELL PROFILES

Luseland — Workhorse Well & Legacy Production

04-17-36-25W3

Workhorse Well — 750K+ Legacy Barrels

The workhorse well — quietly and consistently delivering strong results. Despite legacy cumulative production of 750,000+ barrels across its 40+ year history, steady production and low operating costs make it a significant contributor to field netback and overall profitability. Wells like this form the stable production base that funds higher-impact reactivation and optimization programs, ensuring a balanced and financially sound operational plan.



STATUS

Online 487 days

PRODUCTION SINCE REACTIVATION

4,852 bbl

KEY HIGHLIGHT

40+ year producer, stable base

Q1 Revenue: \$53,060



PROSPERA ENERGY INC.

Scaling our Proven Reactivation Strategy Across Western Canada.

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