

Prospera Energy Inc. (TSXV: PEI)

Prospera Energy is a Canadian company advancing efficient, sustainable oil and gas production. Unlocking overlooked assets to drive value and deliver compelling returns



PROSPERA
- ENERGY INC. -



September 2025

Forward Looking Statements

This presentation contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will,” “may,” “should,” “anticipate,” “expects” and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future plans and objectives of the Corporation, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Although Prospera believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Prospera can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Prospera. As a result, Prospera cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward- looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and Prospera does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

Prospera aims to increase gross production to over 1,000 bpd at the first point of sale, enhancing cash flow through operational efficiencies and higher netbacks to strengthen finances and expand financing options.

1

Operations – Increase Production through Well Deliverability Improvements in our Heavy Oil Pools

- Optimize production by enhancing completions in 2023 drill program wells.
- Reactivate and optimize existing wells with efficient service rig deployment.
- Boost uptime with proactive maintenance and winterization programs

2

Driving Cost Efficiencies Through Financial Discipline

- Improve production reliability across assets.
- Reduce fixed costs via lower surface lease and property taxes.
- Cut capital and operating expenses through effective vendor management.
- Lower G&A expenses with disciplined cost control.

3

Enhancing Cash Flow and Financial Certainty

- Boost cash flow for stable finances.
- Improve confidence with effective vendor settlement agreements
- Enhanced access to capital through demonstrated performance.

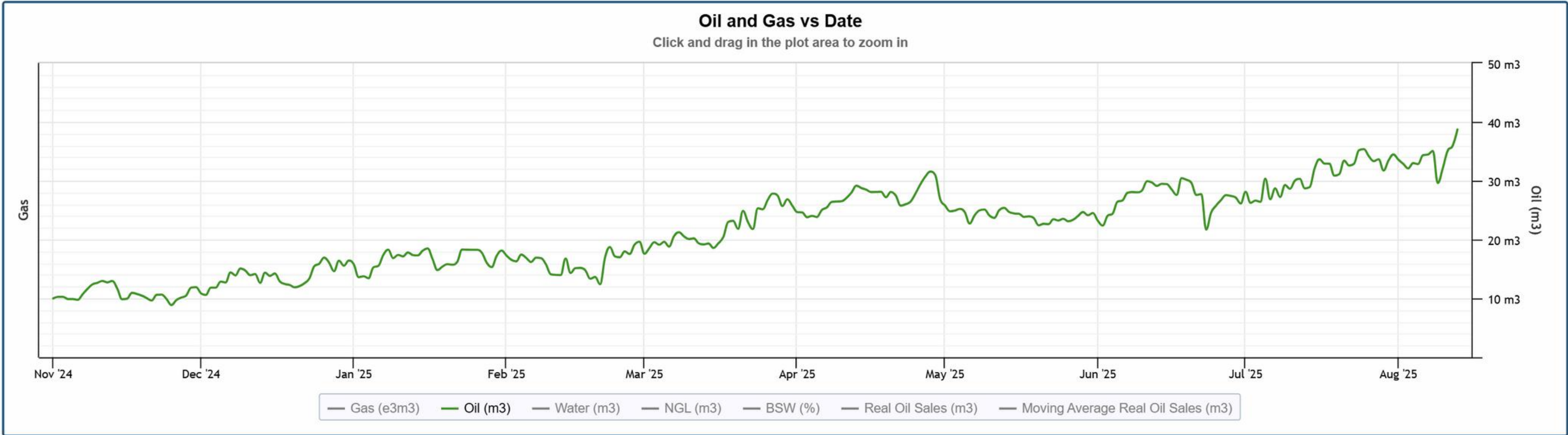
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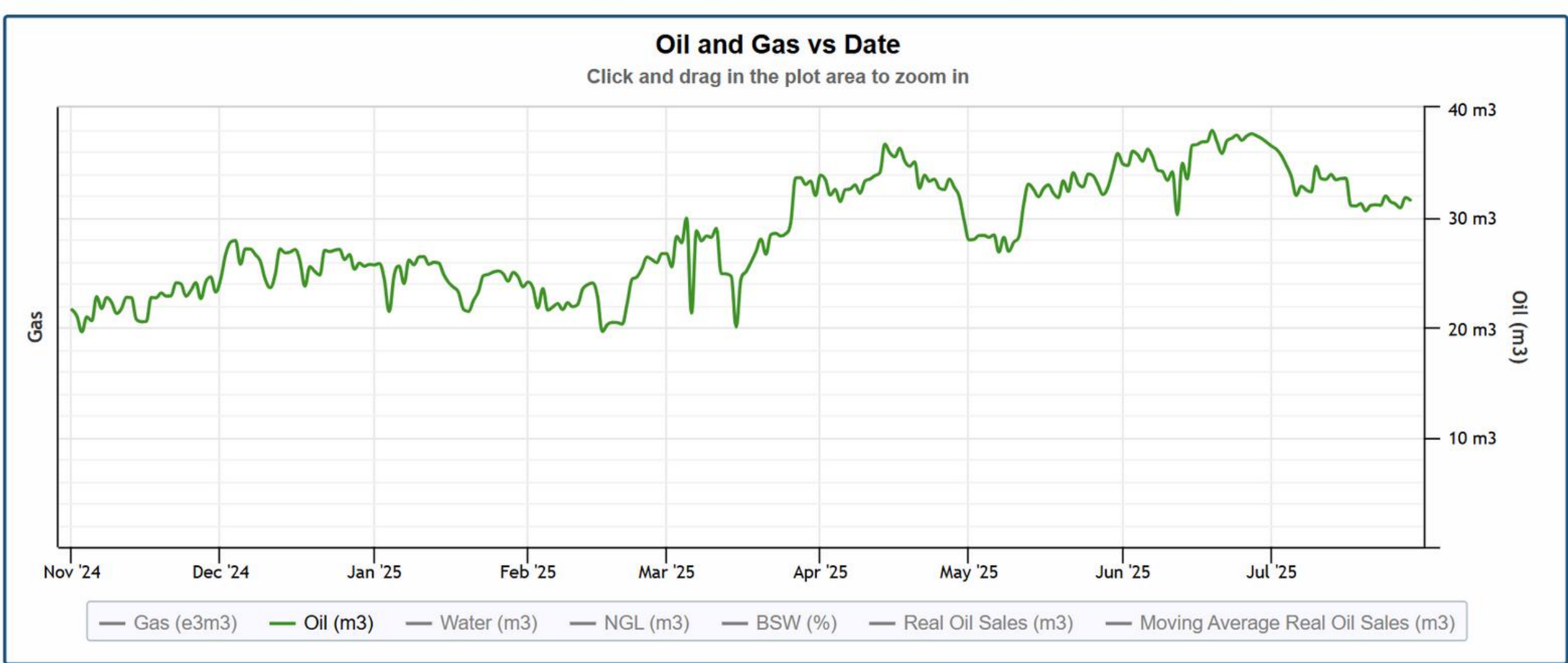
Investor Relations – Increased Communication and Transparency

- Ensure timely, reliable disclosures and press releases.
- Commit to on-time filing of audited financial statements.



Disclaimer:
The production figures are based on Prospera Energy Inc.'s standardized reporting definitions in alignment with ASC 51-324. Gross production represents the Company's working interest before royalty deductions, while net production accounts for royalties. Prospera reports gross production at the first point of sale, excluding volumes used in operations and partner production from those in arrears. Readers are advised to refer to this reporting framework for accurate interpretation of production data.





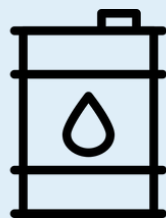
PROSPERA ENERGY SNAPSHOT

Core Areas with Scalable Upside and Development Opportunities

HIGHLIGHTS



100% Operated
in Canada.



400MM barrels in place,
8% recovered



Advanced recovery techniques
(waterfloods, steamflood, EOR)



Optimization to boost
margins and cut costs.



Proven leadership with
operational expertise.



Expansion of existing
assets to increase output.

2024 YEAR END RESERVE HIGHLIGHTS

Company	1P Reserves	2P Reserves	1P Before-Tax NPV10	2P Before-Tax NPV10
 PROSPERA - ENERGY INC. -	4,792 MBOE	6,793 MBOE	CAD \$111.4 million	CAD \$159.3 million
	26.7 Years RLI	31.7 Years RLI	\$CAD 0.17 NAV/share	\$CAD 0.28 NAV/share



*Reserve Highlights from 2023 Year end reserve report and accounts for all company debt



ASSET OVERVIEW



CUTHBERT SNAPSHOT

ASSET OVERVIEW

WI = 86%, Multi-Zone Inventory
(Basal Mannville oil, Viking gas, Colony gas)

- Development plan of horizontal producers and injectors
- Oil battery facility with all wells pipeline connected
- 12° API oil @ WCS equivalent pricing
- Unconsolidated sand with >27% porosity and >1 darcy permeability
- Recovery factor in pools ~10% with historical pressure maintenance
- Initial reservoir pressure ~8,200 kPa
- Stratigraphically divided into an Upper/Lower Sand
- Primary Target : Lower Cretaceous Basal Mannville Sand

RESERVES

Summary December 31, 2024	PDP	1P	2P
MBOE	552	1,903	3,039
OOIP (MBBL)	54,468	54,468	54,468
Recovery Factor (%)	9	9	9
NPV10 (BT) \$MM	19	55	85

*Updated Sept 15th 2025

ASSET STRATEGY

Injection Optimization & Reactivation.

- 1 Well Workover Program**
 - Several Heel Perf Candidates identified after recent success on the Hz 8-2 Heal Perf Program
 - Reactivation & Restart of existing oil wells once water injection capacity has been increased.
 - Water Injection well stimulations
- 2 Water injection**
 - 2 Pipeline Replacements,
 - Water Plant Injection Plant Upgrade
 - Increased Water Injection Pump Capacity
- 3 Infrastructure Replacement**
New Engines, Hydraulic Skids, flowline valves.
- 4 Comprehensive Turnaround**
Postponed until 2026



Cuthbert

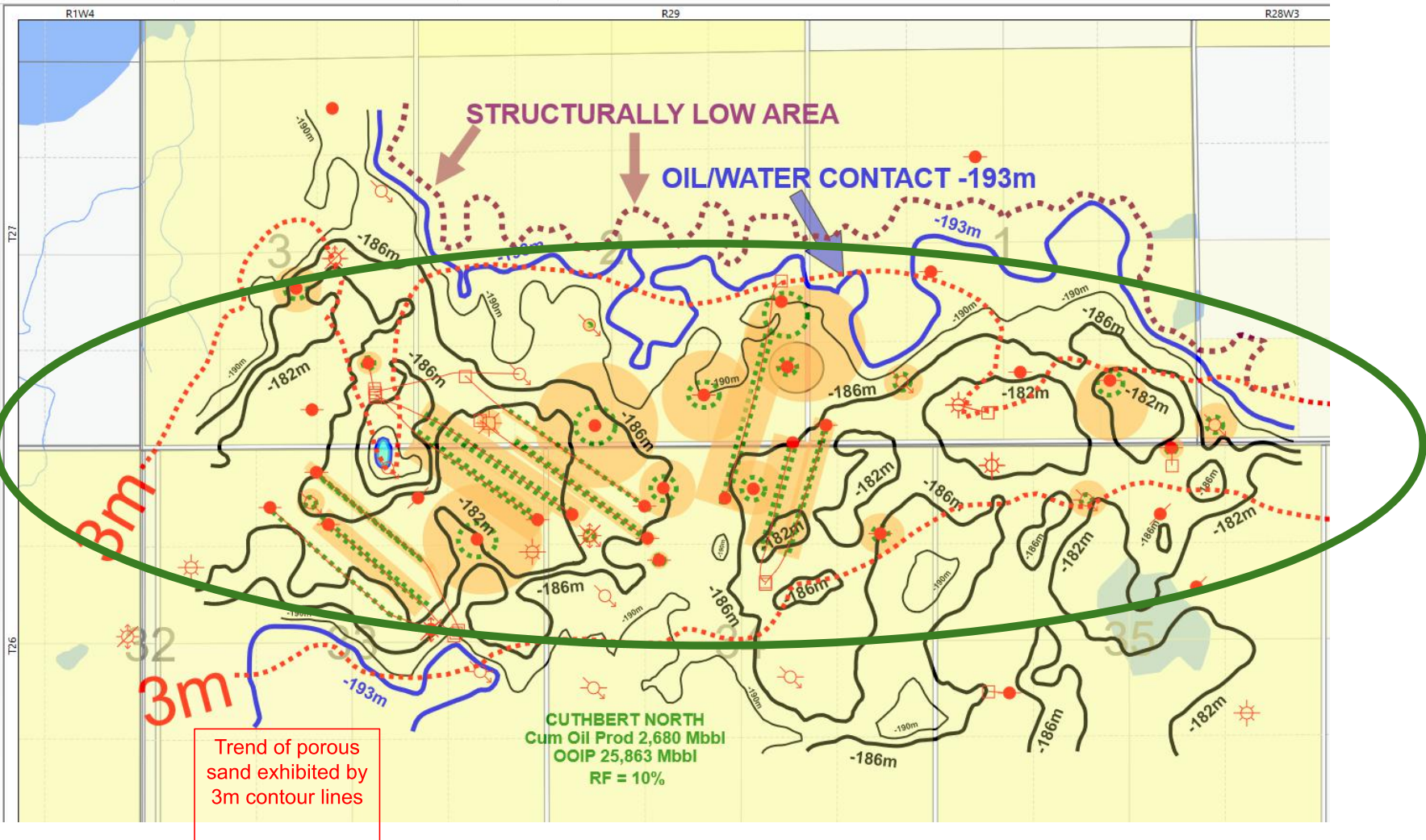
CUTHBERT SNAPSHOT



ASSET OVERVIEW

Cuthbert North Seismic Oil Pool Outline

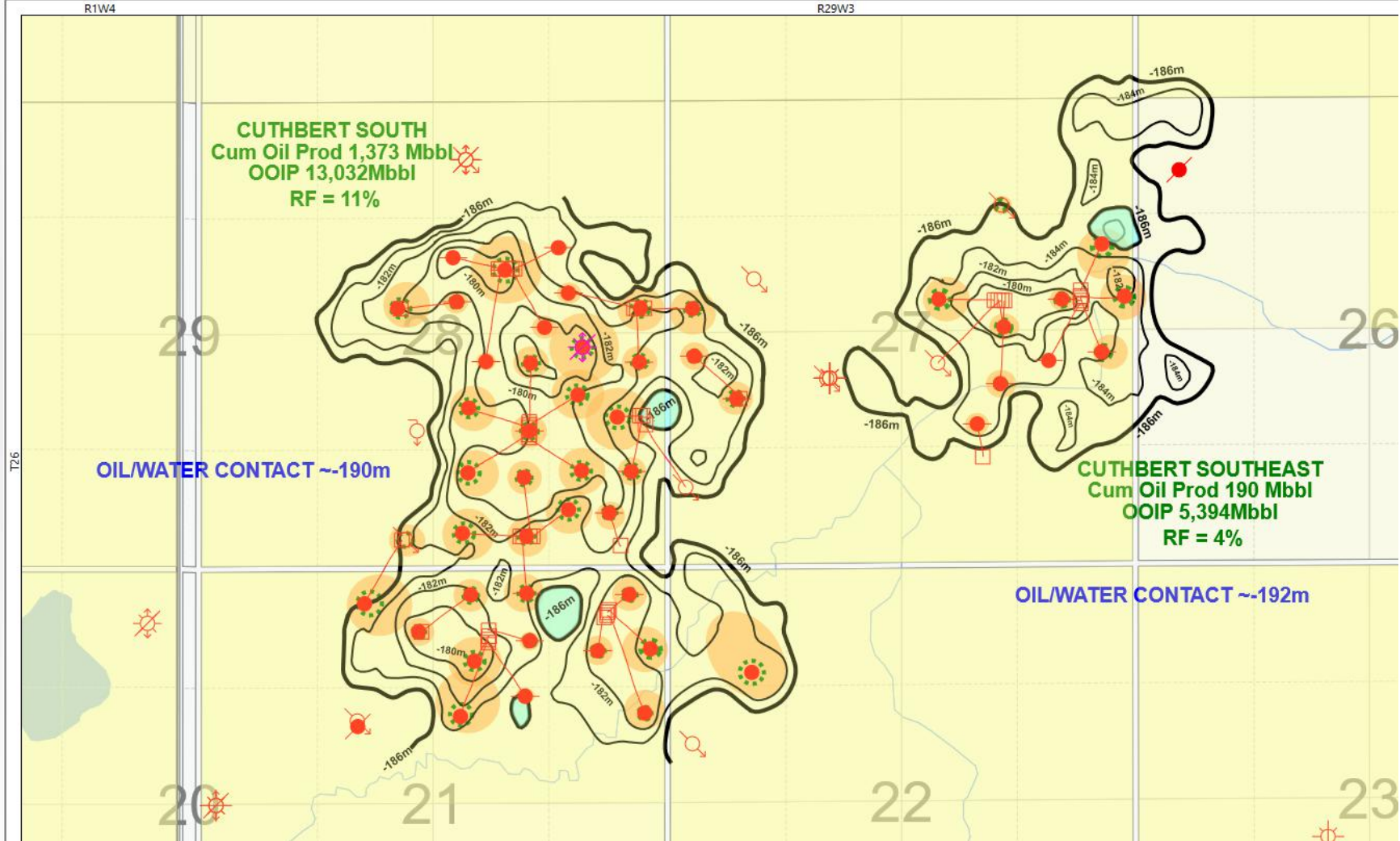
Calculated drainage areas (hectares) highlighted in orange circles. >50% drainage within the green dash circles.



ASSET OVERVIEW

Cuthbert South Seismic Oil Pool Outlines

Calculated drainage areas (hectares) highlighted in orange circles. >50% drainage within the green dash circles.



LUSELAND SNAPSHOT

ASSET OVERVIEW

WI = 100%, largest OOIP (70% of company), targetting multi zone oil (Bakken, Waseca) with recompletion for fuel / sales gas

- Development plan of horizontal producers and injectors
- Oil battery facility with water disposal infrastructure
- 12° API oil @ discounted WCS pricing
- Unconsolidated sand with >33% porosity and >1 darcy permeability
- Recovery factor in entire Bakken pool area <10%
- Initial reservoir pressure ~5,800 kPa
- Stratigraphically contiguous marine sand preserved at subcrop edge
- Primary Target : Lower Mississippian Bakken Sand

RESERVES			
Summary December 31, 2024	PDP	1P	2P
MBOE	233	845	1,151
OOIP (MBBL)	282,228	282,228	282,228
Recovery Factor (%)	8	8	8
NPV10 (BT) \$MM	5	16	22

ASSET STRATEGY

IOR / EOR (hot water, steam, polymer), recompletion for uphole potential

- 1

Workover Program
An eleven-well workover program is complete.
- 2

Single Well Battery
Several single well battery setups are complete with more in progress
- 3

Pilot Polymer
Pilot polymer in Q2 of 2025.
- 4

Sand Cleanouts.
Implement pump to surface units for sand cleanouts.

 Luseland

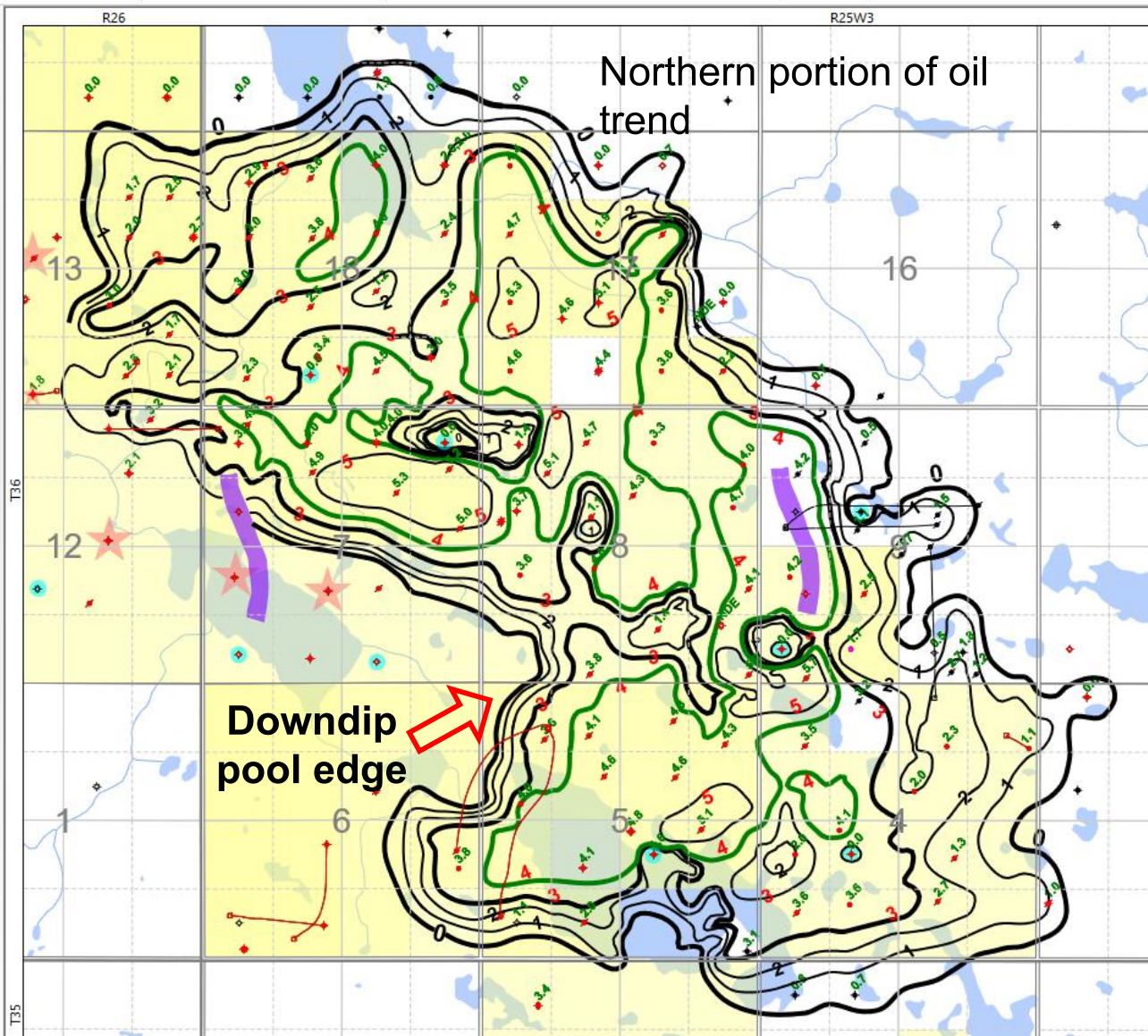
LUSELAND SNAPSHOT



ASSET OVERVIEW

Luseland Bakken Sand Contour Map

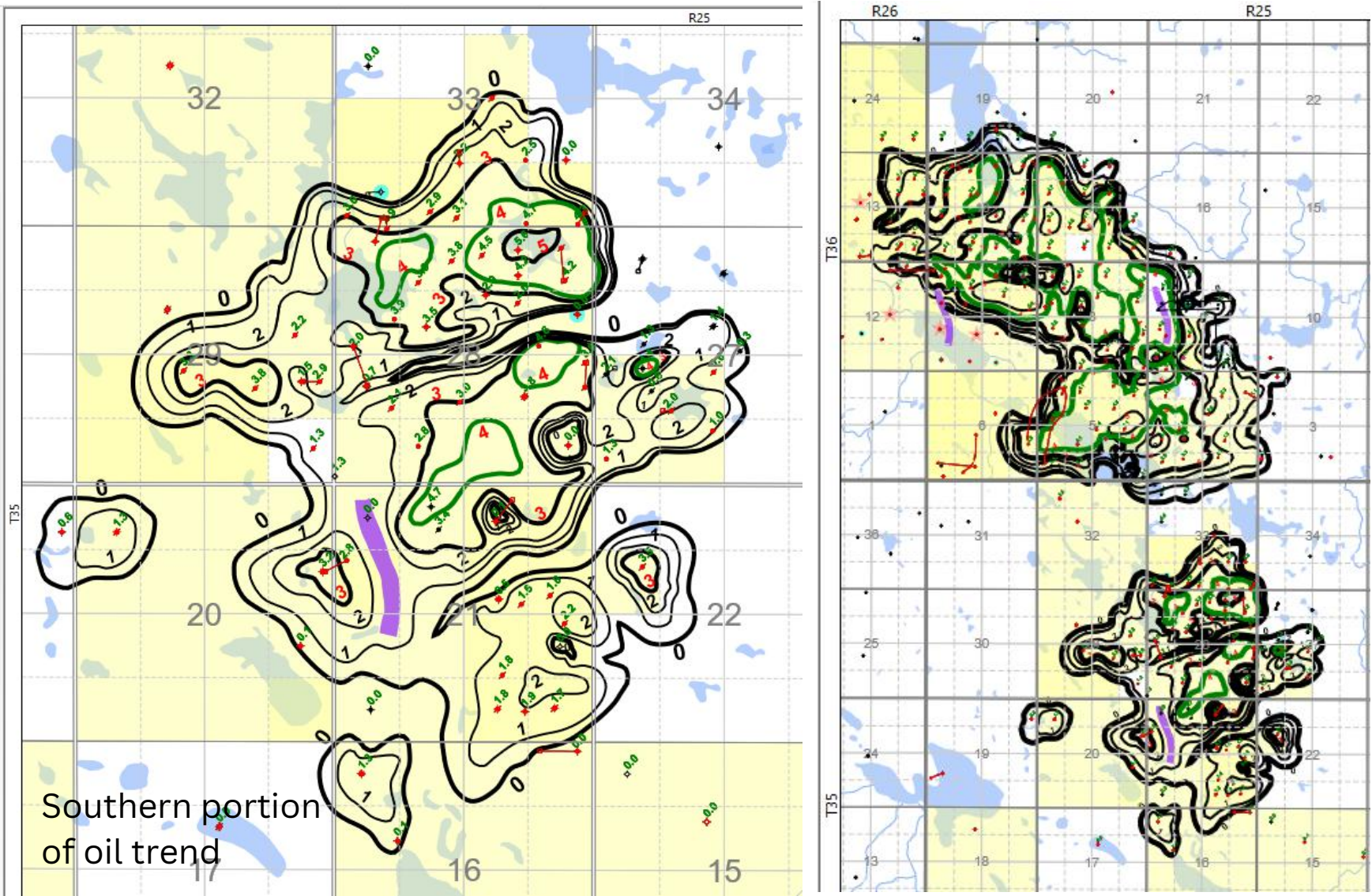
LUSELAND NORTH BAKKEN Oil Prod 19,760 Mbbl OOIP
204,317 Mbbl RF = 10%. Contour Interval = 1.0 Øh meters



ASSET OVERVIEW

Luseland Bakken Sand Contour Map

LUSELAND SOUTH BAKKEN Cum Oil Prod 3,052 Mbbl OOIP
77,912 Mbbl RF = 4%. Contour Interval = 1.0 Øh meters



HEARTS HILL SNAPSHOT

ASSET OVERVIEW

WI = 100%, multiple producing zones (Bakken oil, Sparky oil) with waterflood analogues

- Development plan of Bakken horizontal producers and injectors
- Oil battery facility with all wells pipeline connected
- 15–17° API oil @ WCS equivalent pricing
- Unconsolidated sand with >27% porosity and excellent permeability
- Sparky recovery factor ~10% with no pressure maintenance
- Bakken recovery factor ~10% with historical pressure maintenance
- Initial reservoir pressure ~5,800 kPa
- Primary Target : Lower Mississippian Bakken Sand

RESERVES

Summary December 31, 2024	PDP	1P	2P
MBOE	355	1,603	2,010
OOIP (MBBL)	42,030	42,030	42,030
Recovery Factor (%)	10	10	10
NPV10 (BT) \$MM	12	43	54

*Updated Sept 15th 2025

ASSET STRATEGY

Optimize injection, restart wells, advance JVs.

- 1 Workover Program**
 - Additional reactivation candidates have been identified
 - Restart of existing wells once Water Injection Pipelines replaced.
- 2 Water Injection**
 - 2 Pipeline Replacements
 - Water Injection well stimulations
- 3 Sparky**
Sparky Development JV Partner
- 4 Waseca**
Waseca Oil Development JV Partner

 Hearts Hill

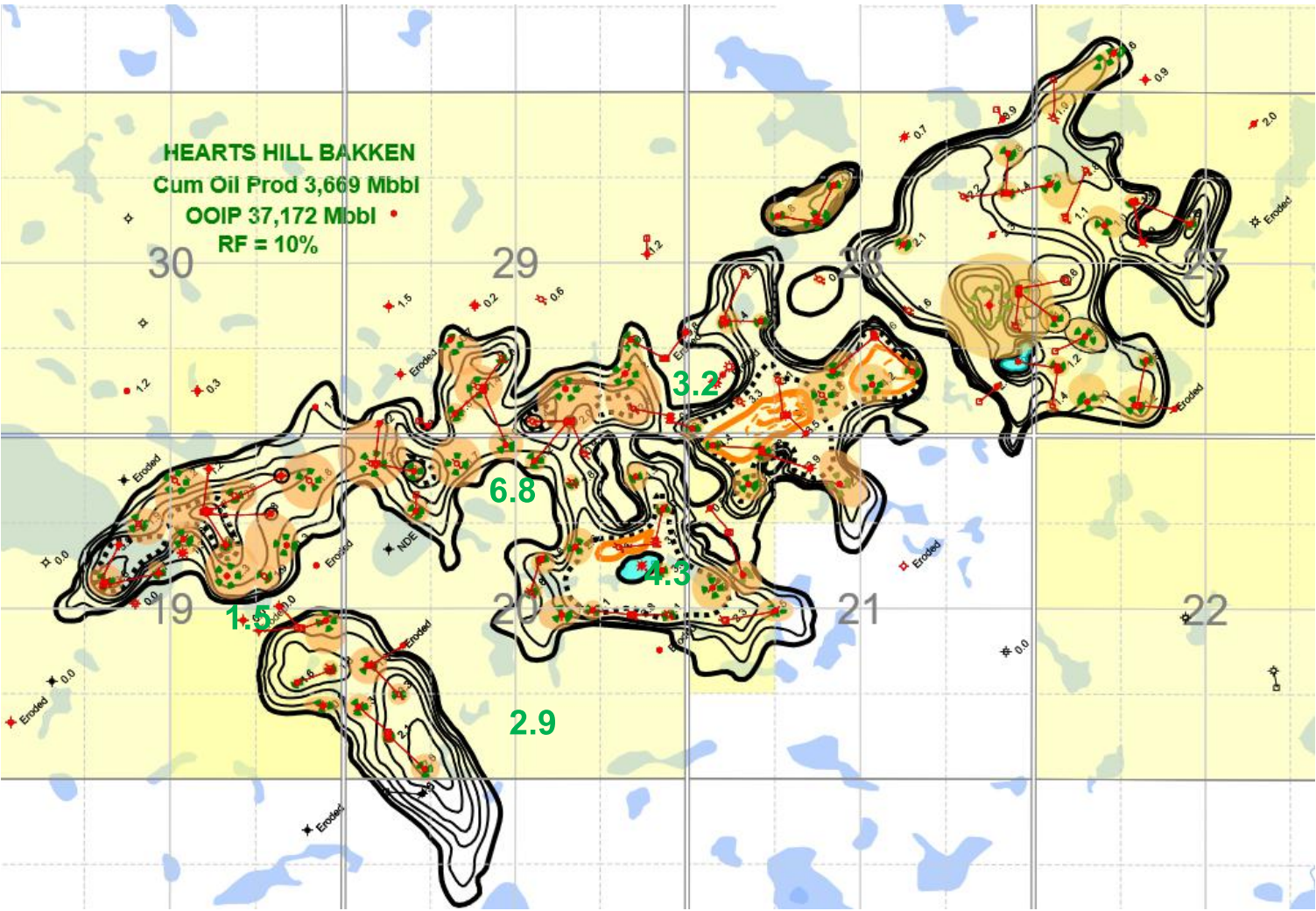
HEARTS HILL SNAPSHOT



ASSET OVERVIEW

Hearts Hill Bakken Oil Pools

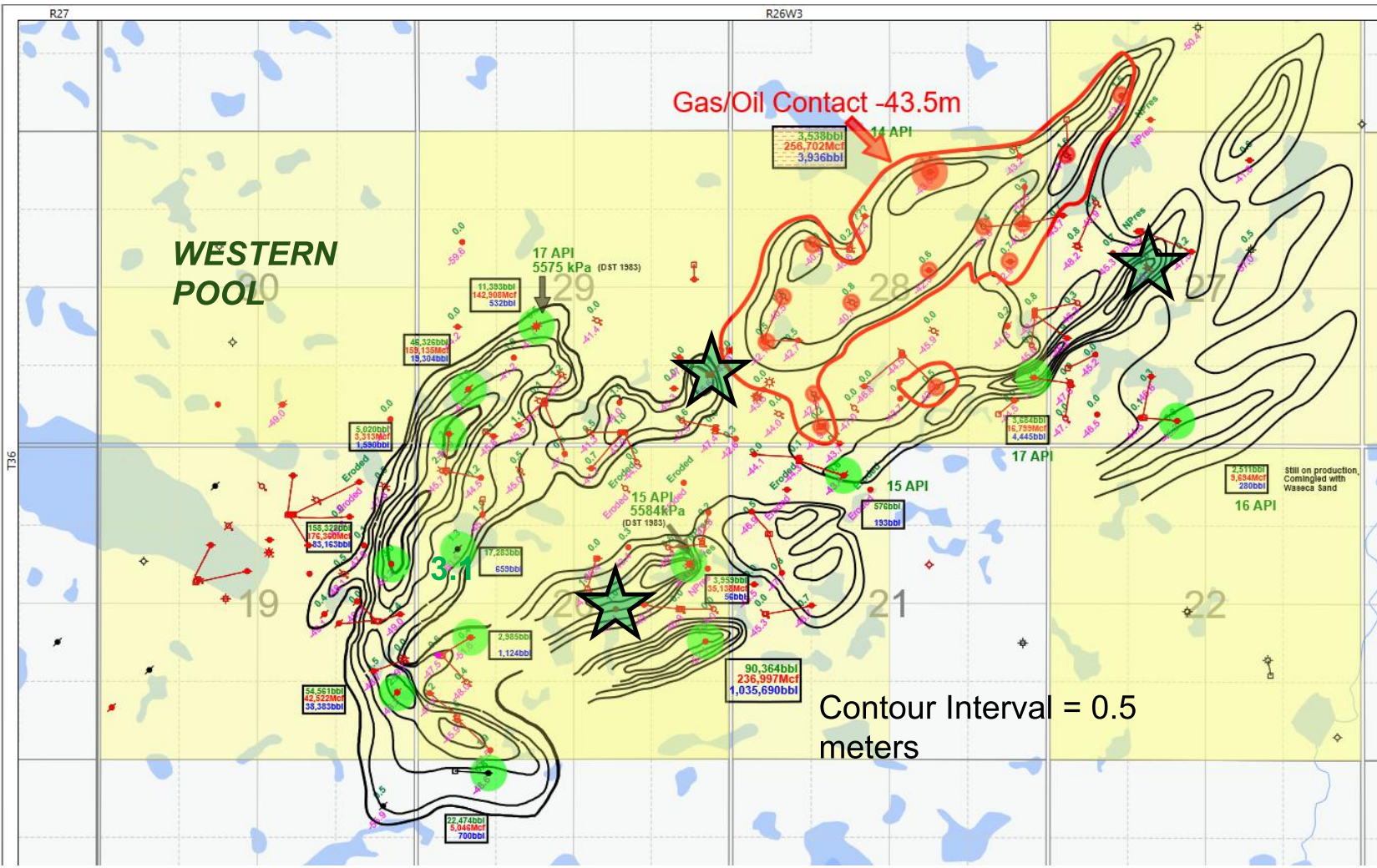
Calculated drainage areas (hectares) highlighted in orange circles. >50% drainage within the green dash circles.



ASSET OVERVIEW

Hearts Hill Sparky Sand Net Pay

HEARTS HILL SPARKY Cum Oil Prod 316 Mbbl OOIP 3,141 Mbbl RF = 10%



BROOKS SNAPSHOT

ASSET OVERVIEW

25–30 API, 1 MMbbl analogues, new pool development, 2 hours from Calgary

- Development plan of quarter section vertical well drilling
- Single well facilities established at each oil pool
- 25–30° API oil @ WTI discounted pricing
- Structurally trapped at Paleozoic unconformity surface
- Exploratory discovery wells drilled in multiple separate oil pools
- One horizontal well drilled encountering ~800 meters of reservoir
- Primary Target : Mississippian Pekisko Limestone
- Mississippian shoal deposits (reef) provide porous reservoir rock

RESERVES

Summary December 31, 2024	PDP	1P	2P
MBOE	151	343	466
OOIP (MBBL)	11,271	11,271	11,271
Recovery Factor (%)	1	1	1
NPV10 (BT) \$MM	3	7	9

ASSET STRATEGY

Optimization by acid fracking and dewaxer, pressure support with waterflood

- 1

Optimization of Sales
Through emulsion handling, trucking, gas tie-ins.
- 2

Enhance Completion
Enhance Completion of the 15–02 well.
- 3

Slant Wells
Enhance Completion of three slant wells drilled in 2024.

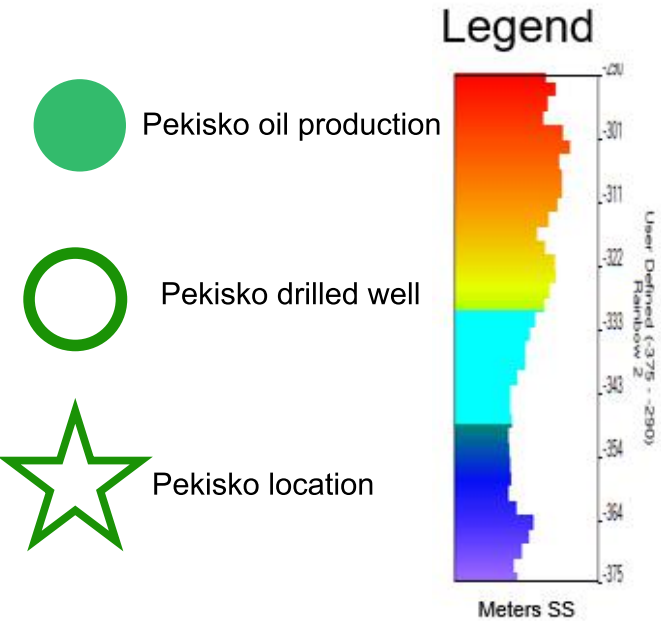
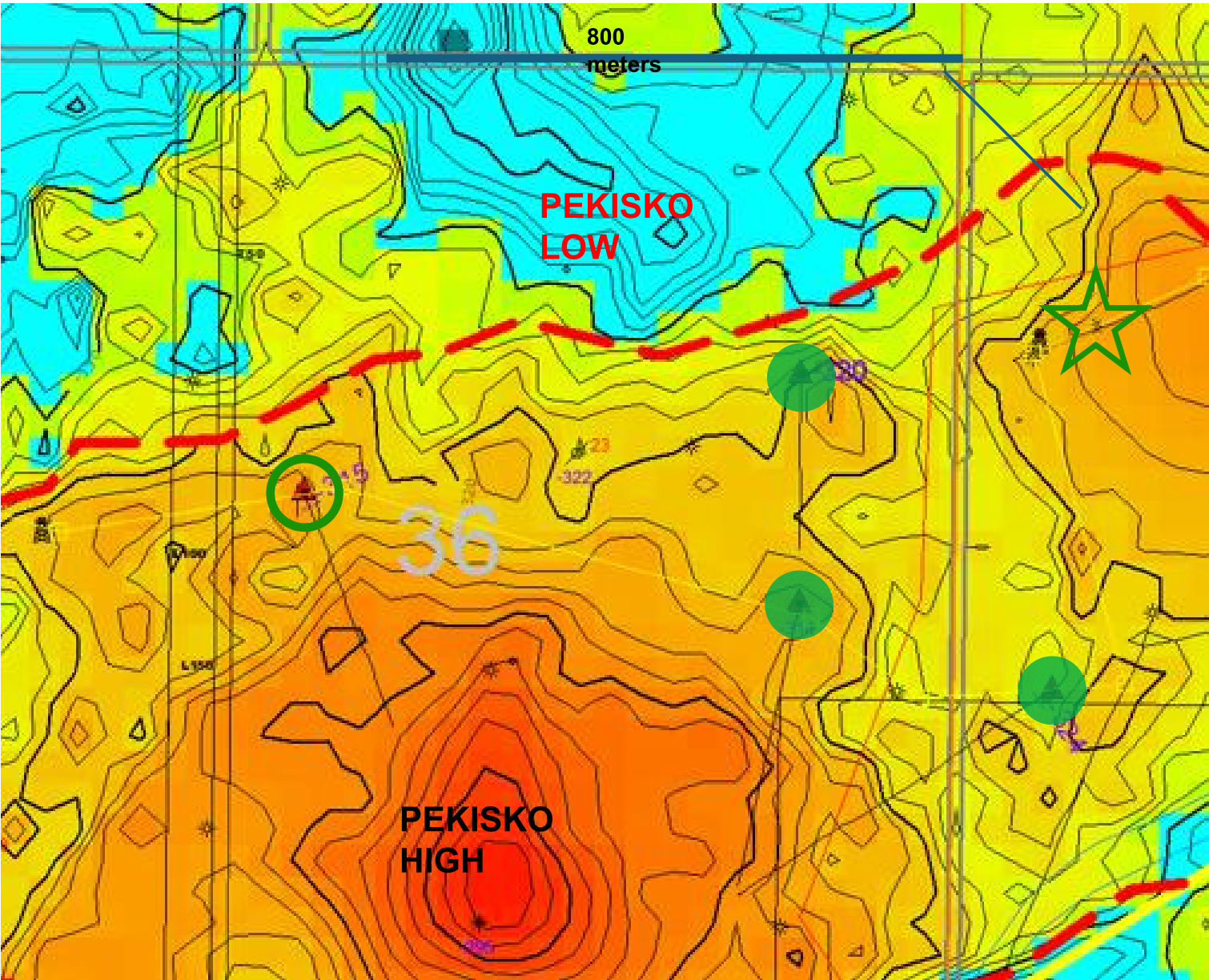


Brooks

BROOKS SNAPSHOT

ASSET OVERVIEW

Brooks Pekisko Structure Map



Cap Table



Capital Stack as of March 5th 2025					Capital Stack as of March 6th 2025									
					Total									
Current Outstanding:					431,564,201									
Potential Debenture Conversions & Warrants from Conversions					30,000,000									
Warrants Outstanding					23,541,909									
Options Outstanding					9,764,708									
Fully Diluted Scenario					494,870,817									
Future Warrant Funds					Current Outstanding: White Tundra Acquisition White Tundra Acquisition: Bonus Shares Shares for Debt: Interest Settlement Debenture Conversions Warrants Outstanding Options Outstanding Fully Diluted Scenario									
Year	Amount (\$)	Amount (Shares)	Exercise Price											
2024	\$ -	-	\$ -											
2025	\$ 177,548	3,211,909	\$ 0.055											
2026	\$ 1,228,810	20,330,000	\$ 0.060											
Total	\$ 1,406,358	23,541,908	\$ 0.060											

Our Leadership Team



Shubham Garg

Executive Chairman

Shubham Garg, Founder and CEO of White Tundra Investments, combines over a decade of field experience in oil and gas with financial expertise to deliver business growth. His operational acumen and valuations make him a trusted Canadian energy investment leader.

Darren Jackson

Chief Operating Officer

Darren Jackson is a professional engineer with 30 years of leadership experience in oil and gas operations, engineering, and production. He has worked with junior and senior E&P companies in Western Canada and offshore, driving innovation and operational excellence.

Chris Ludtke

Chief Financial Officer

Chris Ludtke is a finance leader with 20 years of experience in oil and gas, clean energy, and renewables. He spent 12+ years at Husky Energy before transitioning to executive roles in junior oil and gas. A CPA in Alberta, he holds a Bachelor of Management from the University of Lethbridge.

Peter Chung

Sr. Reservoir Engineer

Dr. Peter Chung, a Senior Reservoir Engineer with 18 years of experience, specializes in reservoir management and Enhanced Oil Recovery (EOR). A Ph.D. graduate in Chemical Engineering, he has led strategies improving reserves and operational efficiency, including a 10% incremental recovery pilot.



Legacy Fields
Modern Solutions ●

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