



PROSPERA
- ENERGY INC. -

Operations Tracker & Key Wells Report

July 2026

*Legacy Fields.
Modern Solutions.*



EXECUTIVE SUMMARY

Our Reactivation Strategy is Working — and the Implications Are Significant



64 Workovers Completed — 21 Reactivations

Since November 2024, 64 workovers completed and 21 wells reactivated — each confirming the viability of our low-cost reactivation model



Luseland: 54 → 244 BOE/d

352% growth in 20 months through systematic CHOPS reactivation, pump optimization, and active sand management

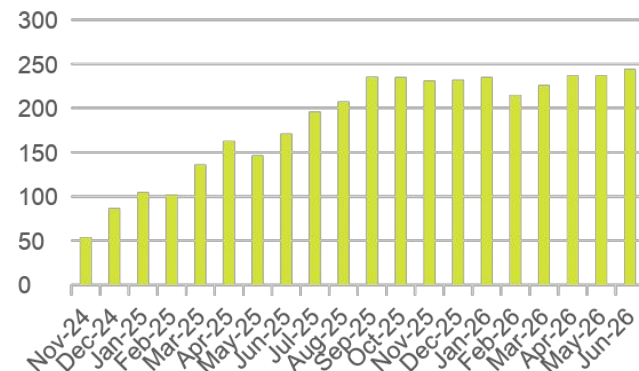


140+ Reactivation Targets Remaining

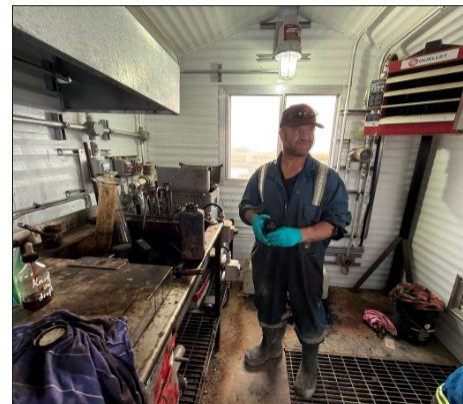
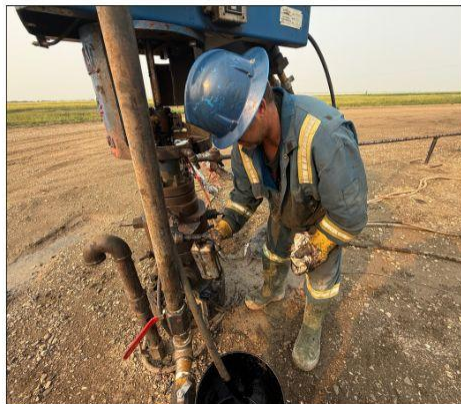
41 identified as Tier 1 candidates. With 2–5% recovery factors across much of the pool, today's results represent only the beginning

LUSELAND PRODUCTION GROWTH

November 1st, 2024 — June 27th, 2026

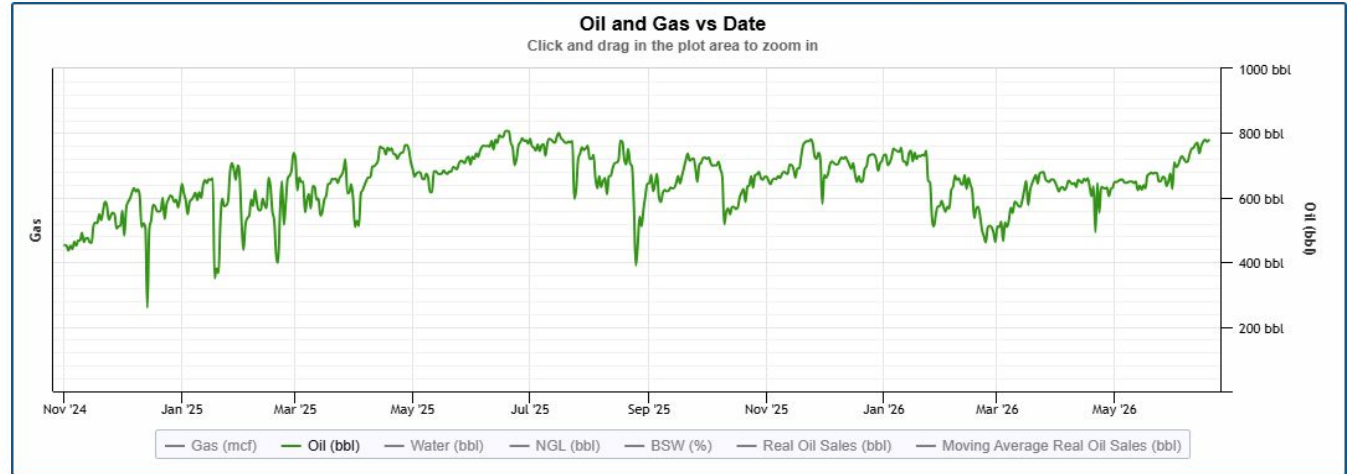
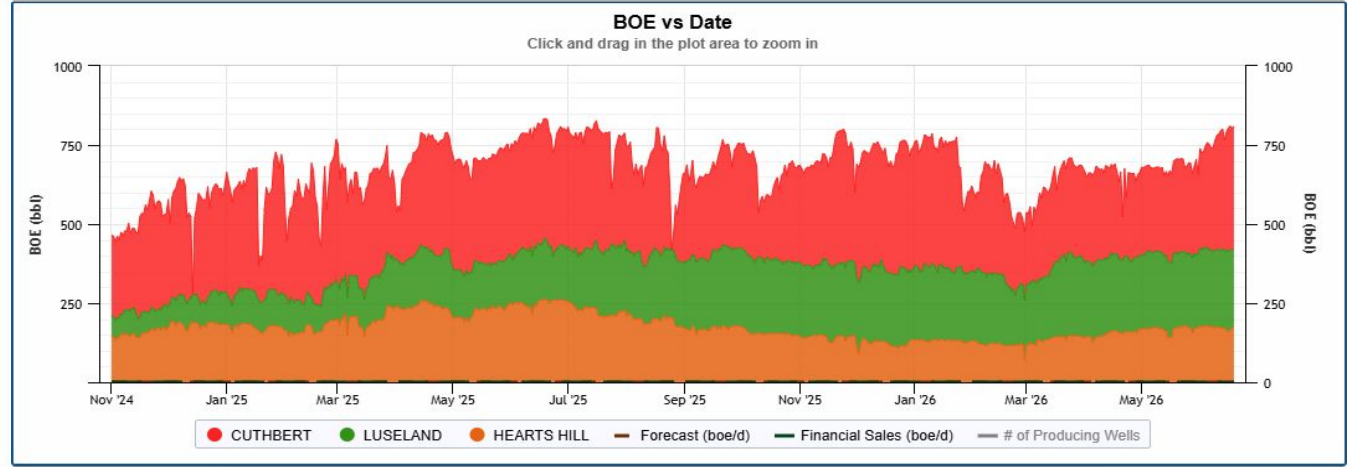


Investment thesis: Every well profiled in this report validates the thesis that Prospera's 400M+ barrel OOIP base is materially underproduced. With proven techniques now delivering consistent results, each incremental dollar of capital deployed into reactivation has a clear, demonstrated path to production and cash flow.



Saskatchewan Production Overview

Since the Board and Management transition on November 1, 2024, Saskatchewan production has increased through disciplined operational execution.



PRODUCTION OVERVIEW

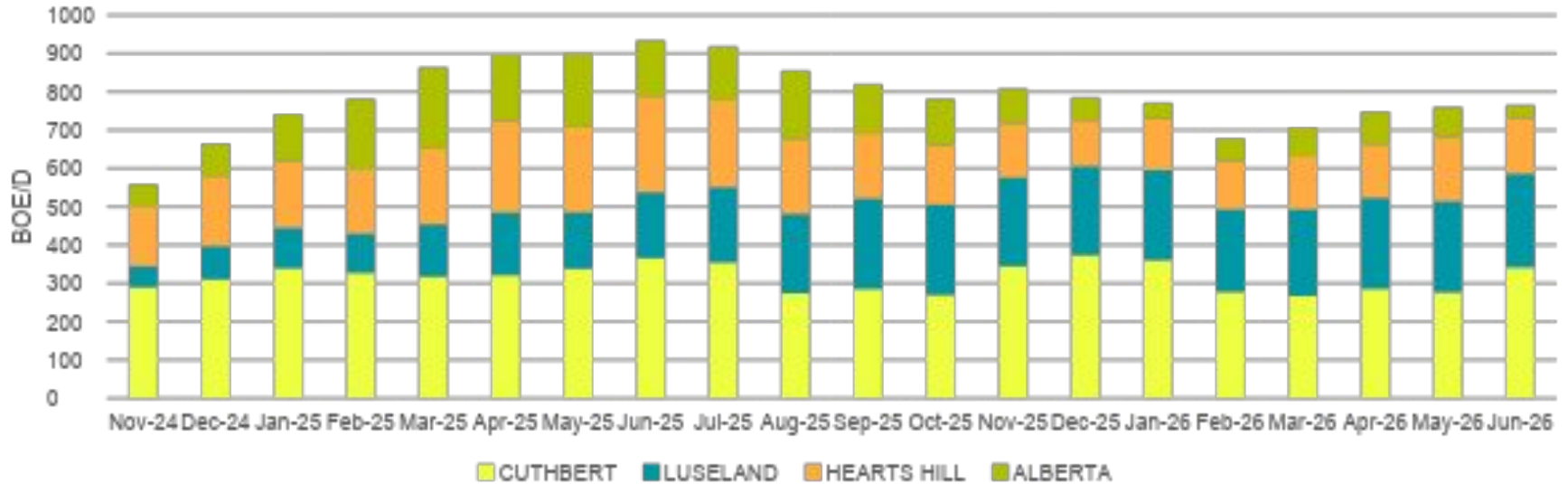
Corporate Production and Area Breakdown Since Board Restructuring in November 2024

	Nov-Dec 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026
WTI (US\$/bbl)	70.04	71.84	64.63	65.74	59.64	60.04	64.51	90.84	100.32	102.13	81.69
WCS (US\$/bbl)	57.66	58.77	53.54	54.55	48.57	47.22	50.33	77.50	85.48	85.56	67.00
Revenue (\$)	2.76M	4.70M	4.92M	5.41M	1.46M	1.18M	1.39M	2.0M	1.93M	2.22M	-
Corp (boe/d)	586	650	797	819	792	773	679	708	749	759	765
Cuthbert	316	320	341	310	330	361	278	267	286	277	342
Luseland	66	92	139	215	233	235	215	226	237	237	244
Hearts Hill	150	134	232	205	139	133	127	137	140	168	146
Alberta	56	105	84	90	90	42	59	77	85	78	33
Inventory (bbl)	12.0K	16.5K	16.8K	19.0K	19.7K	19.0K	17.2K	16.9K	17.6K	16.8K	-

Prospera reports gross production at the first point of sale, excluding gas used in operations.

PRODUCTION BY AREA

Stacked Area Production



Key takeaway: Luseland's share of corporate production grew from 10% to 32% in 20 months — now the single largest growth contributor. Cuthbert remains the stable base; Hearts Hill and Alberta provide diversification.

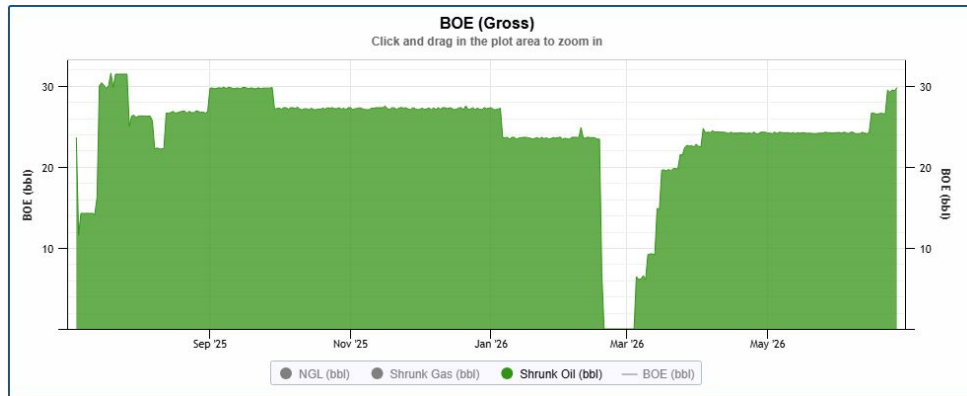
KEY WELL PROFILES

Luseland — Star Performers

10-07-36-25W3

Luseland's Top Oil Producer — Sustained Output

10-07-36-25W3 leads the Luseland area across the most cumulative oil, highest average daily oil, and highest initial 90-day oil categories, accumulating 9,939.26 BOE over 381 days with 342 producing days. Average daily oil of 22.45 bbl against a peak of 31.57 bbl indicates a tight production band — this well does not rely on short bursts to build its cumulative. The ratio of average to peak output is among the strongest in the area, signaling sustained, base-load performance rather than a front-loaded decline.



STATUS

Online 342 days

PRODUCTION SINCE REACTIVATION

8,552 bbl

KEY HIGHLIGHT

Dominant across five Luseland metrics

YTD Revenue: \$292,663

KEY WELL PROFILES

Luseland — Star Performers

10-08-36-25W3

Luseland's Second Oil Producer — Efficient Runtime

10-08-36-25W3 ranks second in both cumulative oil and average daily oil for the Luseland area, delivering 8,156.39 bbl of oil and 8,155.80 BOE across 460 producing days out of 477 in the dataset. Average daily oil of 17.10 bbl against a peak of 24.67 bbl reflects a contained production range and suggests a well that has maintained rates without excessive early-life flushback. The tight alignment of cumulative oil and BOE confirms a near-pure oil stream.



STATUS

Online 460 days

PRODUCTION SINCE REACTIVATION

8,156 bbl

KEY HIGHLIGHT

Second-ranked Luseland oil cumulative

YTD Revenue: \$204,391

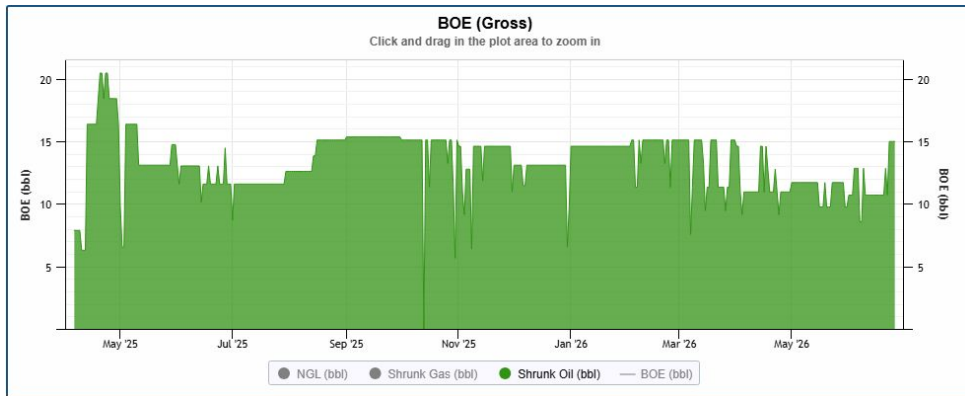
KEY WELL PROFILES

Luseland — Star Performers

01-17-36-25W3

Solid Mid-Tier Luseland Producer — Reliable Output

01-17-36-25W3 delivered 5,902.41 bbl of oil and 5,902.62 BOE over 445 producing days out of 482 since reactivation. This well produced with very low water cuts and delivered exceptional netbacks, helping towards its consistency in the Luseland pool. This well serves as a proof-of-concept for section 17 as a high potential producer.



STATUS

Online 445 days

PRODUCTION SINCE REACTIVATION

5,902 bbl

KEY HIGHLIGHT

Consistent mid-tier Luseland oil stream

YTD Revenue: \$117,359

KEY WELL PROFILES

Luseland — Star Performers

12-17-36-25W3

Updip Star Performer — Exceptional Netbacks

12-17-36-25W3 is a much more recent reactivation, online for 340 days since reactivation. The engineering team has installed a recycle pump and is working towards limiting the sand-slugging behavior seen in many Luseland wells. This well will be monitored consistently, as a case for the hot oil program.



STATUS

Online 340 days

PRODUCTION SINCE REACTIVATION

2,490 bbl

KEY HIGHLIGHT

Recycle pump, hot oil program

YTD Revenue: \$52,376

KEY WELL PROFILES

Luseland — Star Performers

16-07-36-25W3

Luseland's 30-Day Leader — Peak-Driven Production

16-07-36-25W3 ranks first in 30-day oil for the Luseland area, supported by the highest peak daily oil in the group at 48.90 bbl — nearly three times its average of 15.77 bbl. This well is a powerful example of our core strategy. After being shut-in for over 20 years, this well was successfully reactivated and is now a large contribution to Luseland production.



STATUS

Online 407 days

PRODUCTION SINCE REACTIVATION

7,616 bbl

KEY HIGHLIGHT

Highest peak rate in Luseland area

YTD Revenue: \$239,143

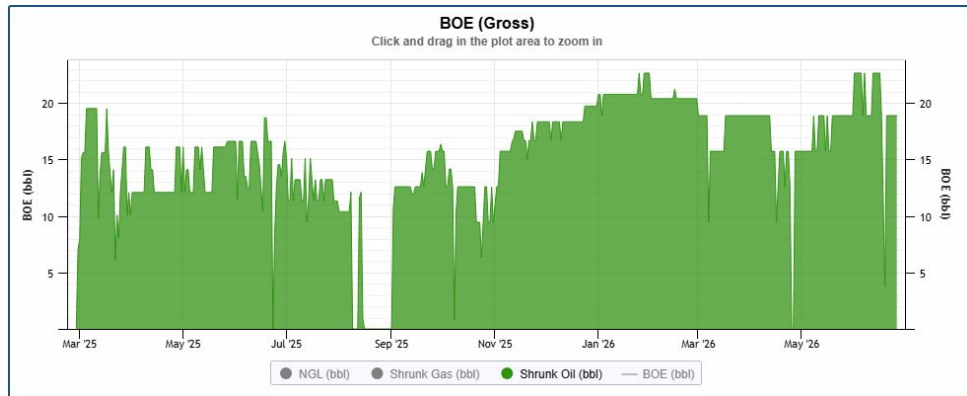
KEY WELL PROFILES

Luseland — Star Performers

03-09-36-25W3

Long-Run Luseland Contributor — Moderate Rates

Accumulating 7,324.38 bbl of oil and 7,324.21 BOE across 460 producing days over a 602-day dataset period, 03-09-036-25W3 proves to be a very good reactivation proof, equipped with a recycle pump contributing to high outputs since reactivation



STATUS

Online 460 days

PRODUCTION SINCE REACTIVATION

7,324 bbl

KEY HIGHLIGHT

Highest initial rates in field

YTD Revenue: \$122,003

KEY WELL PROFILES

Luseland — Star Performers

11-18-36-25W3

Early-Stage Luseland Producer — Tight Rate Profile

As one of the later reactivations, this well came out strong with high initial rates and has remained very consistent over its reactivation lifetime. This well has run 335 of 342 total days, producing 2,659 bbl of oil with a very consistent production per day. Section 18 contains numerous high-reliability, high-netback wells.



STATUS

Online 335 days

PRODUCTION SINCE REACTIVATION

2,659 bbl

KEY HIGHLIGHT

High uptime, stable low-variance rates

YTD Revenue: \$96,448

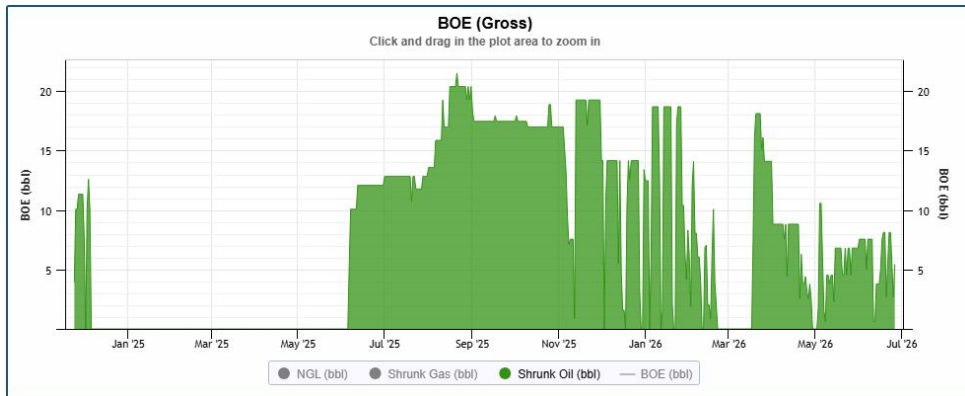
KEY WELL PROFILES

Luseland — Star Performers

07-33-35-25W3

Case Study in Active Well Management

This well is a case study for engineering, and active well management. Since reactivation, this well has fallen offline many times but has been enhanced and brought back online through numerous methods of optimization, including pump speed changes and chemical treatments. This well will continue to be monitored closely, as a case study for optimization.



STATUS

Online 357 days

PRODUCTION SINCE REACTIVATION

4,405 bbl

KEY HIGHLIGHT

Optimization potential

YTD Revenue: \$70,642

KEY WELL PROFILES

Luseland — Star Performers

15-04-36-25W3

Steady Production — Sand Slugging & Cleanouts

15-04-36-25W3 accumulated 3,225.38 bbl of oil and 3,225.22 BOE over 477 producing days of 602 since reactivation. Average daily oil of 5.36 bbl and a peak of 11.33 bbl show a consistent producer through sand management in Luseland's CHOPS environment.



STATUS

Online 477 days

PRODUCTION SINCE REACTIVATION

3,225 bbl

KEY HIGHLIGHT

Extended steady production

YTD Revenue: \$80,141

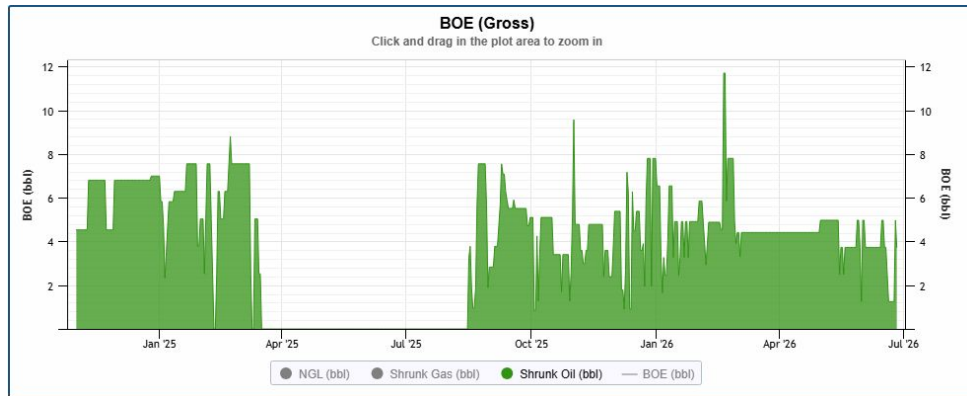
KEY WELL PROFILES

Luseland — Star Performers

16-08-36-25W3

Enhanced Recovery Proof-of-Concept

16-08-36-25W3 is a proof-of-concept for recovery enhancements as it has produced inconsistently for decades but has begun maintaining its production through systematic enhancement procedures. Producing 2,217.20 bbl of oil and 2,216.84 BOE across 446 producing days, this well shows promising life with potential of remaining inventory



STATUS

Online 446 days

PRODUCTION SINCE REACTIVATION

2,217 bbl

KEY HIGHLIGHT

Low average rate, high relative peak

YTD Revenue: \$51,101

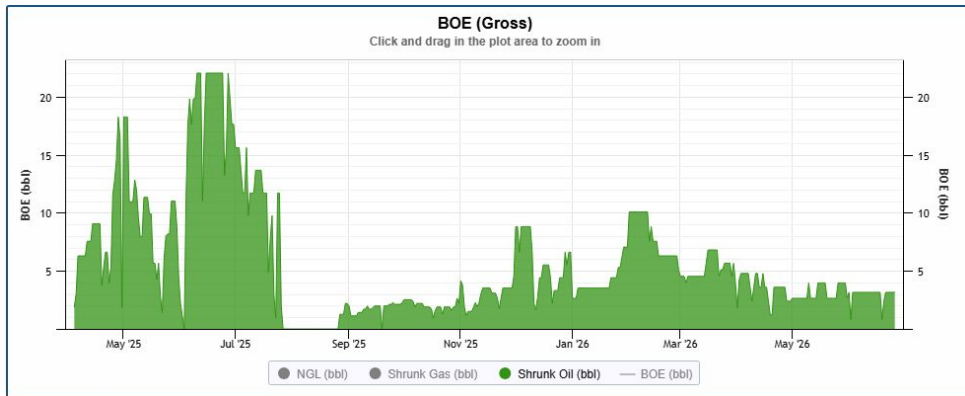
KEY WELL PROFILES

Luseland — Star Performers

04-33-35-25W3

Strategic Reservoir Management

A story of strategic reservoir management. After producing incredible rates immediately upon reactivation in Q2, the well sanded in — requiring a service rig job. With installation of a recycle pump, sand suspension chemical, and a 13-series CHOPS pump upside, the well was brought back online, carefully managed through a large sand influx phase, and is now being slowly sped up. A perfect example of how well-level decisions and learnings drive field-level strategy across producing wells and future reactivations.



STATUS

Online 415 days

PRODUCTION SINCE REACTIVATION

2,493 bbl

KEY HIGHLIGHT

Field strategy case-study

YTD Revenue: \$25,987

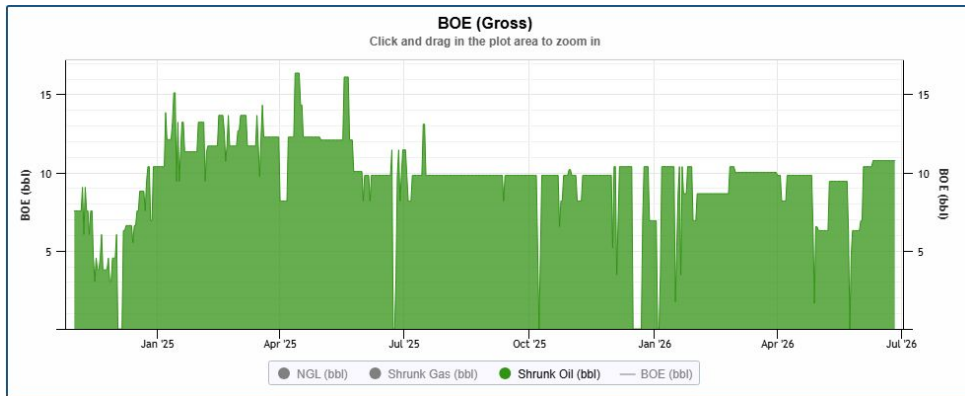
KEY WELL PROFILES

Luseland — Star Performers

04-17-36-25W3

High-Uptime Luseland Producer — 750K+ Legacy Barrels

04-17-36-25W3 has accumulated 5,735.71 bbl of oil and 6,981.18 BOE across 585 producing days out of 602 in the dataset — a 97% uptime rate that ranks among the highest in the Luseland group. While not having the highest bbl/day, this well's combination of high uptime and BOE uplift makes it a reliable long-run contributor.



STATUS

Online 585 days

PRODUCTION SINCE REACTIVATION

5,736 bbl

KEY HIGHLIGHT

97% uptime with meaningful BOE

YTD Revenue: \$76,239

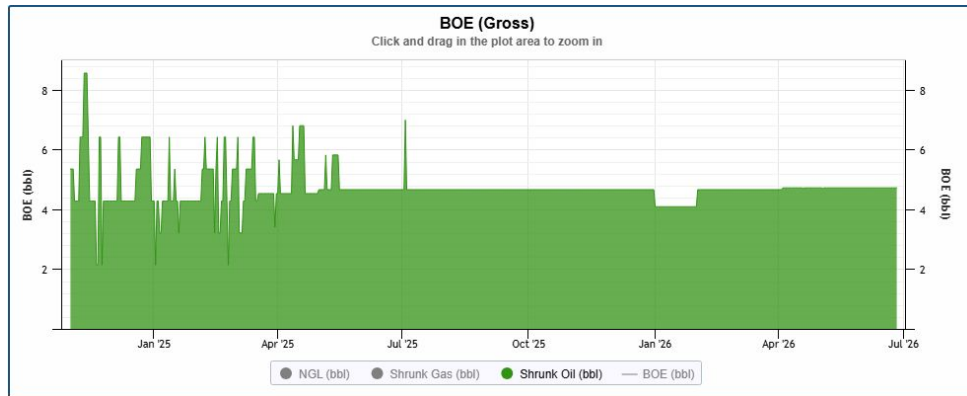
KEY WELL PROFILES

Luseland — Star Performers

13-17-36-25W3

Luseland's Most Online Well — Perfect Uptime

13-17-36-25W3 recorded 602 out of 602 producing days since restructuring, the only well in the Luseland group to achieve 100% uptime. Cumulative oil of 2,829.54 bbl and average daily oil of 4.70 bbl reflect modest rates, and the near-identical cumulative oil and BOE of 2,828.44 BOE confirm an oil-only production stream. The well's value proposition is reliability: a flat, uninterrupted production profile over a large time-frame.



STATUS

Online 602 days

PRODUCTION SINCE RESTRUCTURE

2,830 bbl

KEY HIGHLIGHT

100% uptime over full dataset period

YTD Revenue: \$53,782

KEY WELL PROFILES

Cuthbert — Star Performers

11-28-26-29W3 (11)

Cuthbert's Most Online Well — Steady BOE Contributor

11-28-26-29W3 (11) leads the Cuthbert area for days online with 590 producing days out of 602, demonstrating strong operational continuity. Cumulative BOE of 16,917.91 exceeds cumulative oil of 6,972.86 bbl by roughly 9,945 BOE, indicating a material non-oil production component that amplifies total energy output. Average daily oil of 11.58 bbl versus a peak of 20.15 bbl suggests a gradual decline or moderate variability rather than a sharp initial rate drop.



STATUS

Online 590 days

PRODUCTION SINCE RESTRUCTURE

6,973 bbl

KEY HIGHLIGHT

Highest Cuthbert uptime

YTD Revenue: \$189,202

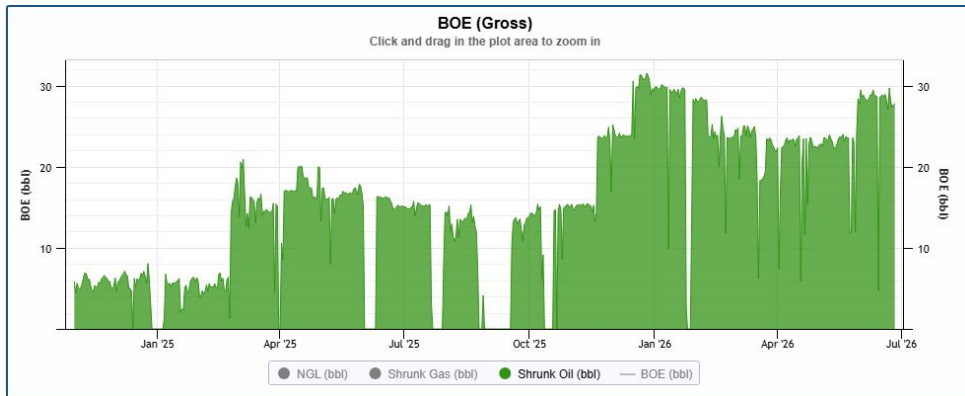
KEY WELL PROFILES

Cuthbert — Star Performers

03-02-27-29W3

Cuthbert Second 30-Day Oil Rank — Long-Run Accumulator

03-02-27-29W3 ranks second in 30-day oil for the Cuthbert area and has built a cumulative oil total of 9,103.88 bbl over 602 days in the dataset with 539 producing days. Average daily oil of 15.12 bbl against a peak of 31.54 bbl — roughly a 2:1 ratio — suggests moderate variability and a profile that has declined from higher early rates but maintained meaningful output through the observation period. Cumulative oil and BOE are essentially identical at 9,104.00 BOE, confirming a clean oil stream.



STATUS

Online 539 days

PRODUCTION SINCE RESTRUCTURE

9,104 bbl

KEY HIGHLIGHT

Steady Cuthbert oil accumulator

YTD Revenue: \$233,516



PROSPERA ENERGY INC.

Scaling our Proven Reactivation Strategy Across Western Canada.

[Prosperaenergy.com](https://prosperaenergy.com)

Investors@prosperaenergy.com

TSXV: PEI

OTC: GXRFF

