PROSPERA
-ENERGY INC.-

October 2026

Key Wells Report

HEAVY OIL REACTIVATION PROGRAM













THE MODEL

We Don't Drill for Growth. We Restart It.

Hundreds of wells across our acreage were shut in for reasons that no longer apply: high operating costs, poor sand management, absentee ownership. The oil never left.

01

Screen

Licensed wells ranked by remaining oil in place, offset performance and reactivation cost.

02

Reactivate

Rod string, CHOPS pump upsize, recycle pump and sand suspension. Days, not months.

03

Optimize

Daily fluid shots and wellhead cuts, staged speed-ups and chemical treatment.

04

Compound

Free cash flow from restarted wells funds the next batch.

9 of 10 wells past payout. $1.14MM of capital in, $2.19MM of profit back.

The program paid out in April 2026 and reached 1.92x by September, with no new drilling.

140+

Reactivation targets

Shut-in wells in our inventory that can be restarted.

41

Tier 1 candidates

Screened and ranked first in line for restart.

C$11K

Capital per boe/d

What it costs to add one barrel a day of production.

11.0 mo

Average payout, 9 wells

Time for a restarted well to earn back its cost of capital.

THE PROGRAM · ALL TEN WELLS

Ten Wells, 1.92x Capital Returned

$1.14MM in, $2.19MM of profit back.
Nine of ten paid out.

TIMELINE TO PAYOUT

+$1.04MM net



MONTHLY REVENUE

$5.00MM total



MONTHLY PROFIT

$2.19MM total



CUMULATIVE BARRELS

62,090 bbl



All ten wells: eight Luseland paid-out wells, Hearts Hill 04-34 and Luseland 12-17. Profit = revenue less royalties, operating costs and workover capital after reactivation. Timeline to payout = cumulative profit less capital.

THE SCOREBOARD

Well	Online	Capital	Revenue	Profit	Multiple	1st payout	2nd payout	Oil (bbl)	Net cash
10-07-36-25W3	Jul '25	$157.6K	$973.6K	$430.4K	2.73x	May '26 (11 mo)	Jul '26	10,386	$272.7K
10-08-36-25W3	Jun '25	$187.3K	$759.5K	$374.3K	2.00x	Apr '26 (11 mo)	Not yet	9,602	$187.0K
03-09-36-25W3	Mar '25	$75.0K	$684.6K	$209.4K	2.79x	Mar '26 (13 mo)	Aug '26	9,015	$134.4K
16-07-36-25W3	Jun '25	$94.0K	$683.4K	$180.9K	1.92x	Apr '26 (11 mo)	Jun '26	8,465	$86.9K
01-17-36-25W3	May '25	$113.8K	$481.5K	$202.3K	1.78x	Apr '26 (12 mo)	Not yet	6,352	$88.5K
11-18-36-25W3	Aug '25	$105.8K	$254.9K	$177.2K	1.68x	Jun '26 (11 mo)	Not yet	3,284	$71.4K
10-18-36-25W3	Aug '25	$118.8K	$263.7K	$173.4K	1.46x	May '26 (10 mo)	Not yet	3,445	$54.6K
09-18-36-25W3	Oct '25	$95.6K	$198.9K	$129.9K	1.36x	Jul '26 (10 mo)	Not yet	2,568	$34.3K
04-34-36-26W3	Mar '25	$88.6K	$509.5K	$227.0K	2.56x	Dec '25 (10 mo)	Aug '26	6,339	$138.4K
12-17-36-25W3	Aug '25	$105.4K	$194.4K	$82.0K	0.78x	Not yet	Not yet	2,635	−$23.4K
10 wells		$1.14MM	$5.00MM	$2.19MM	1.92x	9 of 10	3 of 10	62,090	$1.04MM

LUSELAND · PAID OUT TWICE

10-07-36-25W3

Top producer of the ten. Paid out twice in thirteen months.

TIMELINE TO PAYOUT

$272.7K net



REVENUE & PROFIT

44.2% margin



DAILY PRODUCTION

Sep avg 33.2 boe/d



CUMULATIVE PRODUCTION

10,386 bbl



THE STORY

On production July 2025 for $157.6K. The upsized 30 series pump handled heavy early sand. Its $52.7K of follow up work, mostly in March 2026, is charged to operating income, not capital. It leads the ten in revenue, oil sold and net cash.

$157.6K Capital	**2.73x** Multiple
$430.4K Total profit	**44.2%** Profit margin

▷ Play the well video

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LUSELAND · PAID OUT APRIL 2026

10-08-36-25W3

Patience paid. $357 short of its second payout at September.

TIMELINE TO PAYOUT

$187.0K net



REVENUE & PROFIT

49.3% margin



THE STORY

Restarted for $187.3K and on production from June 2025. Rates were held back on purpose while sand control was proved out. It paid out in eleven months, runs at a 49.3% margin and has needed no workovers since.

DAILY PRODUCTION

Sep avg 23.9 boe/d



CUMULATIVE PRODUCTION

9,602 bbl



$187.3K
Capital

2.00x
Multiple

$374.3K
Total profit

49.3%
Profit margin

▷ Play the well video

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LUSELAND · PAID OUT TWICE

03-09-36-25W3

The cheapest restart of the ten and the highest multiple: 2.79x.

TIMELINE TO PAYOUT

$134.4K net



REVENUE & PROFIT

30.6% margin



THE STORY

On production March 2025 for $75.0K, the lowest capital of the ten. A recycle pump drove the highest initial rates in the field. $42.9K of follow up work is charged to operating income. Second payout reached August 2026.

DAILY PRODUCTION

Sep avg 16.5 boe/d



CUMULATIVE PRODUCTION

9,015 bbl



$75.0K
Capital

2.79x
Multiple

$209.4K
Total profit

30.6%
Profit margin

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LUSELAND · PAID OUT APRIL 2026

16-07-36-25W3

Shut in for over twenty years. Paid out in eleven months.

TIMELINE TO PAYOUT

$86.9K net



REVENUE & PROFIT

26.5% margin



THE STORY

Shut in for more than two decades before its restart for $94.0K, on production June 2025. Oil sales peaked at 38.1 bbl/d in June 2026. It touched a second payout that month; $48.5K of July and August workovers, charged to operating income, pulled it back.

DAILY PRODUCTION

Sep avg 9.7 boe/d



CUMULATIVE PRODUCTION

8,465 bbl



$94.0K Capital	**1.92x** Multiple
$180.9K Total profit	**26.5%** Profit margin

▷ Play the well video

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LUSELAND · PAID OUT APRIL 2026

01-17-36-25W3

Section 17's proof of concept. Paid out in twelve months.

TIMELINE TO PAYOUT

$88.5K net



REVENUE & PROFIT

42.0% margin



THE STORY

Restarted for $113.8K and on production from May 2025. Very low water cuts have held oil sales in a steady 9 to 21 bbl/d band since July 2025. It is the proof of concept for Section 17.

DAILY PRODUCTION

Sep avg 9.8 boe/d



CUMULATIVE PRODUCTION

6,352 bbl



$113.8K
Capital

1.78x
Multiple

$202.3K
Total profit

42.0%
Profit margin

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LUSELAND · PAID OUT JUNE 2026

11-18-36-25W3

The highest margin of the ten: 69.5%.

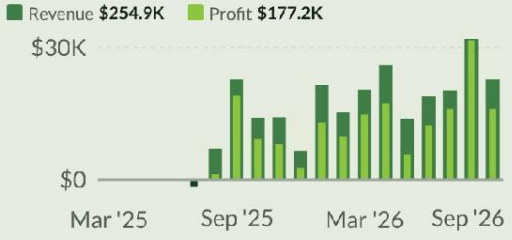
TIMELINE TO PAYOUT

$71.4K net



REVENUE & PROFIT

69.5% margin



THE STORY

On production August 2025 for $105.8K. Low royalties and high uptime give it a 69.5% operating margin, the best of the ten. Steady 4 to 12 bbl/d rates since September 2025 paid it out in eleven months.

DAILY PRODUCTION

Sep avg 7.5 boe/d



CUMULATIVE PRODUCTION

3,284 bbl



$105.8K
Capital

1.68x
Multiple

$177.2K
Total profit

69.5%
Profit margin

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LUSELAND · PAID OUT MAY 2026

10-18-36-25W3

Paid out in ten months, tied for the fastest of the ten.

TIMELINE TO PAYOUT

$54.6K net



REVENUE & PROFIT

65.8% margin



DAILY PRODUCTION

Sep avg 2.6 boe/d



CUMULATIVE PRODUCTION

3,445 bbl



THE STORY

On production August 2025 for $118.8K. A 65.8% margin returned its capital in ten months. It has the second highest margin of the ten. Oil rates have been steady at 3 to 8 bbl/d since June 2026.

$118.8K Capital	**1.46x** Multiple
$173.4K Total profit	**65.8%** Profit margin

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LUSELAND · PAID OUT JULY 2026

09-18-36-25W3

The newest of the ten. Paid out in ten months.

TIMELINE TO PAYOUT

$34.3K net



REVENUE & PROFIT

65.3% margin



DAILY PRODUCTION

Sep avg 4.5 boe/d



CUMULATIVE PRODUCTION

2,568 bbl



THE STORY

Capital went in from July 2025; it reached steady production in October 2025 for $95.6K all in. Its 65.3% margin paid it out in ten months, tied for the fastest. It is one of three paid-out wells in Section 18.

$95.6K Capital	**1.36x** Multiple
$129.9K Total profit	**65.3%** Profit margin

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HEARTS HILL · PAID OUT TWICE

04-34-36-26W3

Our Hearts Hill restart. Paid out twice, now at 2.56x.

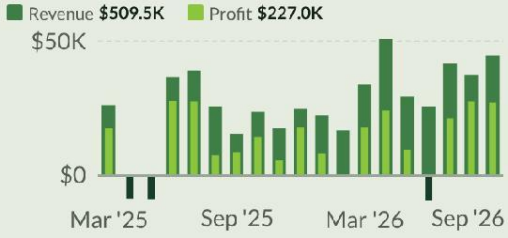
TIMELINE TO PAYOUT

$138.4K net



REVENUE & PROFIT

44.6% margin



DAILY PRODUCTION

Sep avg 21.6 boe/d



CUMULATIVE PRODUCTION

6,339 BOE



THE STORY

Restarted for $88.6K and on production from March 2025. A royalty rate near 5% keeps more of each barrel. It paid out in ten months, in December 2025, and reached a second payout in August 2026.

$88.6K Capital	**2.56x** Multiple
$227.0K Total profit	**44.6%** Profit margin

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LUSELAND · NOT YET PAID OUT

12-17-36-25W3

Producing and 78% of the way back. About five more months to payout.

TIMELINE TO PAYOUT

-$23.4K net



REVENUE & PROFIT

42.2% margin



THE STORY

Restarted for $105.4K and on production from August 2025. It has earned back $82.0K of profit, or 0.78x its capital. At its recent pace of about $5K a month it needs roughly five more months to pay out.

DAILY PRODUCTION

Sep avg 3.1 boe/d



CUMULATIVE PRODUCTION

2,635 BOE



$105.4K
Capital

0.78x
Multiple

$82.0K
Total profit

42.2%
Profit margin

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New Reactivations, On Production.

Five Luseland wells worked over September 21 to October 10, 2026. Operational and producing.

NEW REACTIVATIONS · SEPTEMBER TO OCTOBER 2026

Five Wells Restarted, All Five Made Oil

Luseland workovers rigged Sep 21 to Oct 10. Oil rates against pre-workover production, and spend against budget. ProdMan data through Oct 31.

16 → 60

Five wells, bbl/d before vs last 7 days (Oct 25 to 31). 7-33 down since Oct 18.

3.3x

Oil rate uplift on all five wells since first oil, through Oct 31.

$74.7K under

Budget: $247.2K spent of $321.9K (23% below plan)

$6.7K

Capital per bbl/d added since first oil, five-well spend

Well	Rig dates	Before bbl/d	Since 1st oil	Last 7 days	Peak day	Uplift	Budget	Actual	vs budget
7-33-35-25	Oct 6 to 8	5.4	7.0	**0.0***	35.2	1.3x	$52.8K	$36.9K	$15.9K under
2-33-35-25	Sep 21 to 23	2.0	15.1	**26.7**	42.8	7.6x	$63.5K	$67.1K	$3.6K over
A14-18-36-25	Sep 23 to Oct 6	3.8	7.5	**7.9**	9.4	2.0x	$85.5K	$70.6K	$14.9K under
16-8-36-25	Sep 25 to 28	3.8	3.4	**3.6**	11.1	0.9x	$58.6K	$36.0K	$22.6K under
10-4-36-25	Oct 8 to 10	1.0	20.1	**22.1**	26.0	20.1x	$61.5K	$36.5K	$25.0K under
5 wells		16.0	53.2	60.3		3.3x	$321.9K	$247.2K	$74.7K under

*7-33-35-25 down since Oct 18; rod rig required. Since 1st oil = average daily oil from first oil after the rig to Oct 31. Uplift = since 1st oil vs before.

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NEW REACTIVATIONS · CAPITAL DISCIPLINE

Four of Five Jobs Came In Under Budget

Workover budget against actual spend, by well, ranked by early oil rate.



COMPLETED WELLS

$74.7K under

$247.2K spent against $321.9K budgeted, 23% below plan across five jobs.

The one overrun, 2-33-35-25, was $3.6K (6%), and it has lifted its oil rate 6.4x.

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NEW REACTIVATIONS · 2026 YEAR TO DATE

Ten Months of Production, Five Wells

Monthly average gross oil (bbl/d), Jan to Oct 2026. The five wells averaged 3.8 bbl/d in September and 39.3 in October.

Well	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Since restart	YTD oil
7-33-35-25	12.2	3.8	6.8	6.5	5.2	5.5	5.1	4.5	1.8	6.1	7.0	1,763
2-33-35-25	2.1	–	–	–	–	–	–	–	1.0	16.2	15.1	595
A14-18-36-25	0.1	–	–	–	–	–	–	–	–	5.3	7.5	167
16-8-36-25	4.5	5.8	4.4	4.4	4.2	3.7	3.3	–	–	3.8	3.4	1,030
10-4-36-25	–	–	10.4	4.3	7.2	6.2	7.2	1.8	1.0	7.9	20.1	1,411
Five wells	18.9	9.6	21.6	15.2	16.6	15.4	15.6	6.3	3.8	39.3	53.2	4,966

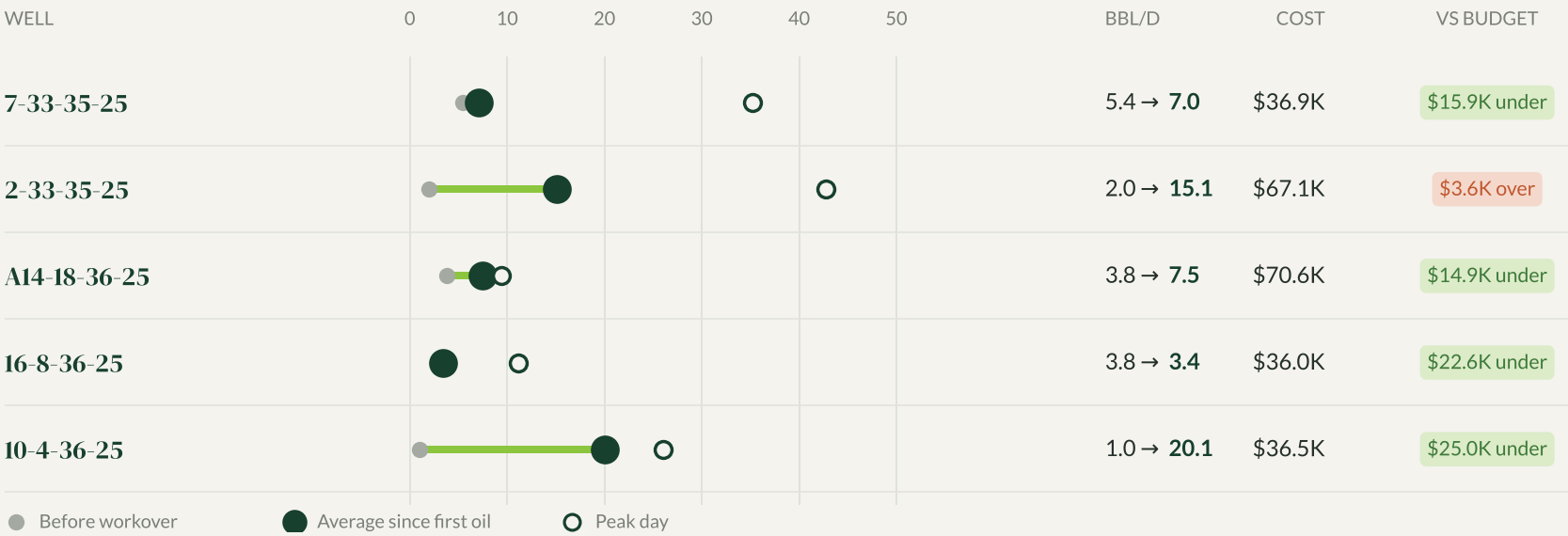
▢ Month the rig was on location. Since restart = average daily oil from first oil after the rig to Oct 31. ProdMan field data.

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LUSELAND · NEW REACTIVATIONS · OCTOBER 2026

Early Rates Up 3.3x on Five Restarted Wells

Pre-workover rate, average since first oil and peak day on one 0 to 50 bbl/d scale, with cost against budget. Through Oct 31.



Five wells complete: 16.0 → 53.2 bbl/d since first oil for $247.2K, $74.7K under budget. 7-33 awaiting rod rig.

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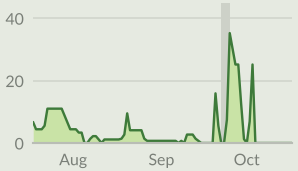
LUSELAND · Q4 WORKOVERS · FIELD UPDATE

Five Workovers, Back on Production

Daily oil from ProdMan, Aug 1 to Oct 31, 2026. The shaded band is the rig on location.

7-33-35-25

Rig Oct 6 to 8



5.4 → **Down**

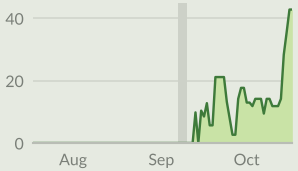
bbl/d before → since Oct 18

$36.9K of $52.8K
$15.9K under budget
169 bbl since startup

Sand buildup. Cleaned the sand out and restarted on a CHOPS rotor. Down since Oct 18; rod rig required.

2-33-35-25

Rig Sep 21 to 23



2.0 → **26.7**

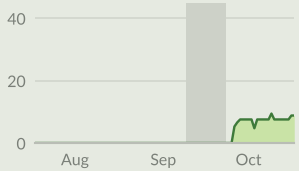
bbl/d before → last 7 days

$67.1K of $63.5K
$3.6K over budget
530 bbl since startup

Stress break on a sucker rod. Replaced rods and older tubing, upsized the pump and added a CHOPS rotor.

A14-18-36-25

Rig Sep 23 to Oct 6



3.8 → **7.9**

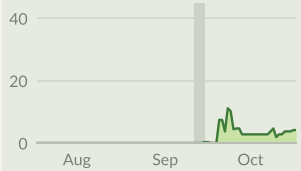
bbl/d before → last 7 days

$70.6K of $85.5K
$14.9K under budget
164 bbl since startup

Sand buildup. Upgraded pump, CHOPS paddled rotor and raised intake. New recycle pump now recycling oil.

16-8-36-25

Rig Sep 25 to 28



3.8 → **3.6**

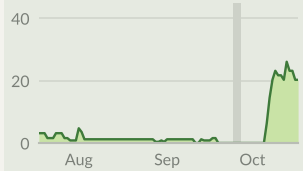
bbl/d before → last 7 days

$36.0K of $58.6K
$22.6K under budget
117 bbl since startup

Sand buildup. Upgraded the pump and added a CHOPS paddled rotor to handle sand and prevent repeat failures.

10-4-36-25

Rig Oct 8 to 10



1.0 → **22.1**

bbl/d before → last 7 days

$36.5K of $61.5K
$25.0K under budget
241 bbl since startup

Sand buildup. Upgraded the pump and added a CHOPS paddled rotor. Load fluid recovered; oil from Oct 20.

Five Luseland wells: 16.0 → 60.3 bbl/d over the last seven days (Oct 25 to 31), with 7-33 down.

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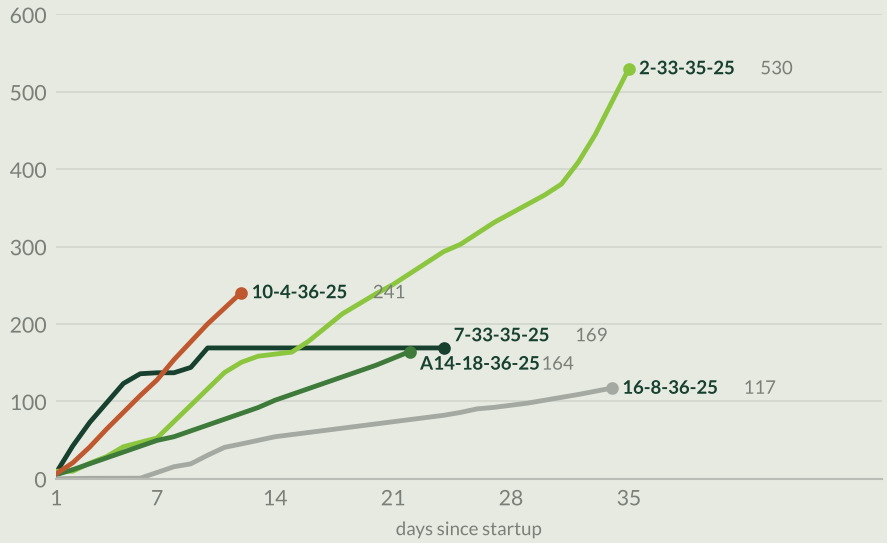
Q4 WORKOVERS · STARTUP AND CUTHBERT

Cumulative Oil Since Startup

Luseland wells from first oil after the rig, through Oct 31. Cuthbert panel as reported Oct 23.

CUMULATIVE BARRELS BY WELL

1,221 bbl



CUTHBERT · RIG ON LOCATION (AS OF OCT 23)

Three wells, none online yet

14-21-26-29 — Before: 100 mcf/d gas

$107.6K of $95.7K, $11.9K over

Rods, tubing and pump changed. Being brought online as fuel gas for the field.

8-28-26-29 — Before: 15 bbl/d

$150.9K of $103.0K, $48.0K over

Pump and continuous rod changed. Being brought online; historically a steady producer.

10-21-26-29 — Before: 12 bbl/d

$22.7K spent of $121.0K, workover ongoing

In progress since Oct 2. Stuck tubing retrieved; completion expected soon.

1,221 bbl from five Luseland restarts through Oct 31. Cuthbert results to follow.

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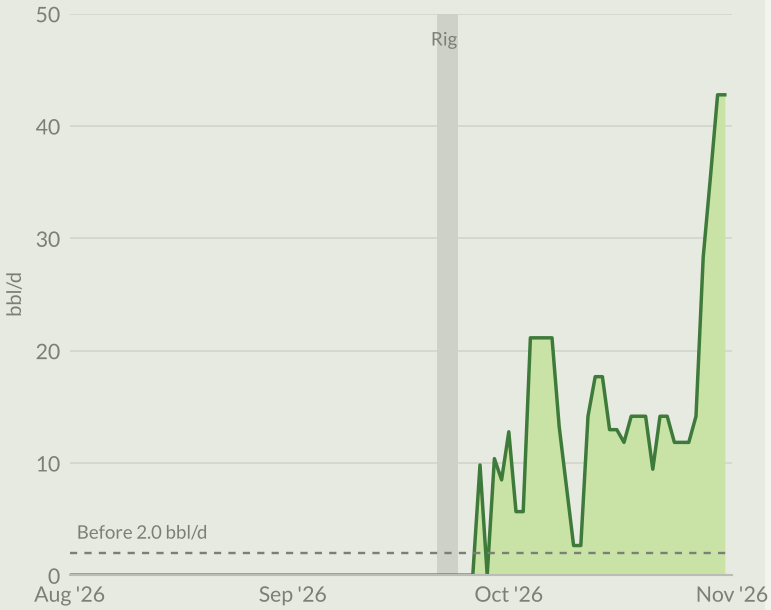
LUSELAND · NEW REACTIVATION · ON PRODUCTION

02-33-35-25W3

2.0 bbl/d before the rig, 26.7 bbl/d over the last seven days.

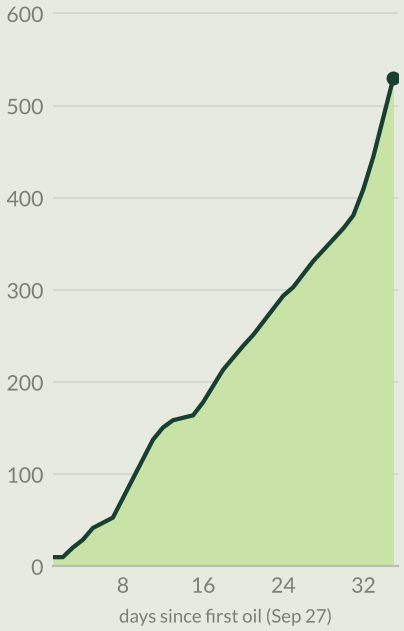
DAILY OIL PRODUCTION

Last 7 days 26.7 bbl/d



CUMULATIVE OIL

530 bbl



THE WORKOVER

Stress break on a sucker rod. Replaced rods and older tubing, upsized the pump and added a CHOPS rotor.

Rig Sep 21 to 23. First oil Sep 27. Technical write-up to follow.

$67.1K

Capital, $3.6K over

15.1

bbl/d avg, 35 days

42.8

bbl/d peak day

Pending

Revenue, Oct sales open

Gross daily oil from ProdMan field data, Aug 1 to Oct 31, 2026 (1 m^3 = 6.29 bbl). Shaded band = rig on location. Capital = workover actual vs budget.
Revenue is shown only once confirmed by sales statements; first post-workover sales month is October 2026.

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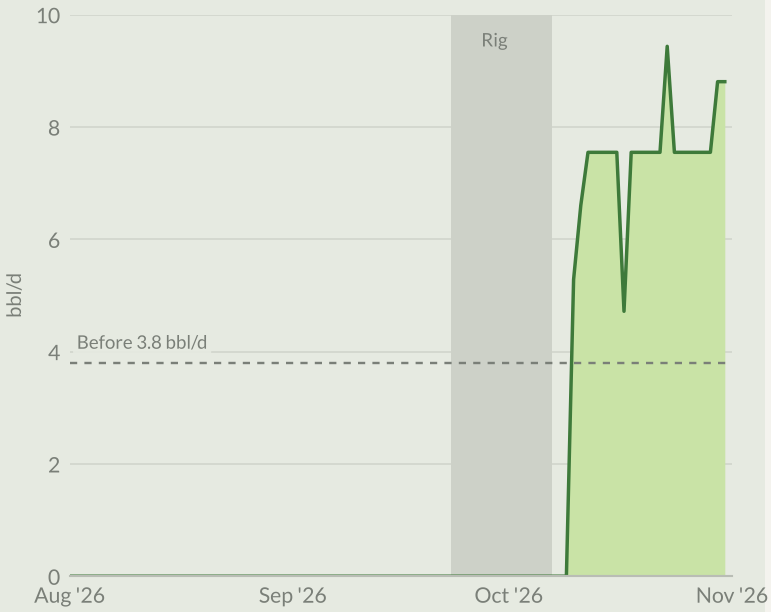
LUSELAND · NEW REACTIVATION · ON PRODUCTION

A14-18-36-25W3

3.8 bbl/d before the rig, 7.9 bbl/d over the last seven days.

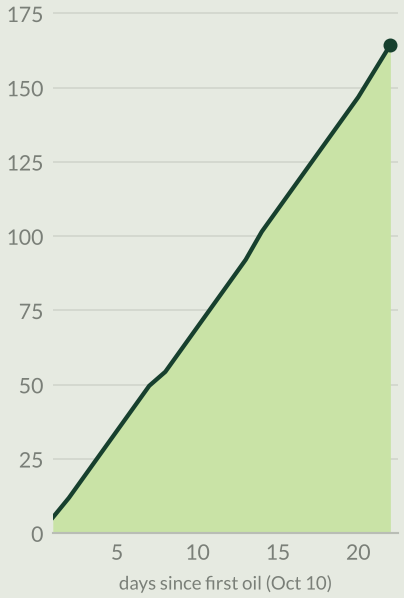
DAILY OIL PRODUCTION

Last 7 days 7.9 bbl/d



CUMULATIVE OIL

164 bbl



THE WORKOVER

Sand buildup. Upgraded pump, CHOPS paddled rotor and raised intake. New recycle pump now recycling oil.

Rig Sep 23 to Oct 6. First oil Oct 10. Technical write-up to follow.

$70.6K

Capital, $14.9K under

7.5

bbl/d avg, 22 days

9.4

bbl/d peak day

Pending

Revenue, Oct sales open

Gross daily oil from ProdMan field data, Aug 1 to Oct 31, 2026 (1 m^3 = 6.29 bbl). Shaded band = rig on location. Capital = workover actual vs budget.
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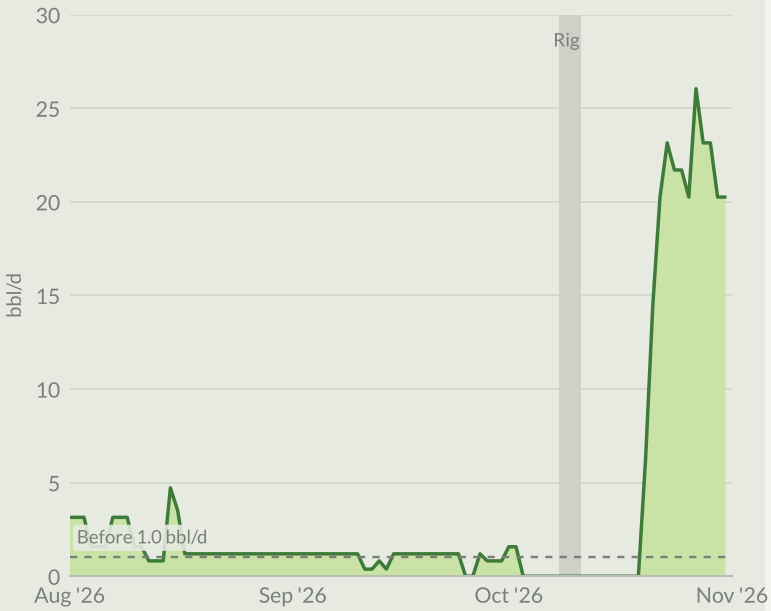
LUSELAND · NEW REACTIVATION · ON PRODUCTION

10-04-36-25W3

1.0 bbl/d before the rig, 22.1 bbl/d over the last seven days.

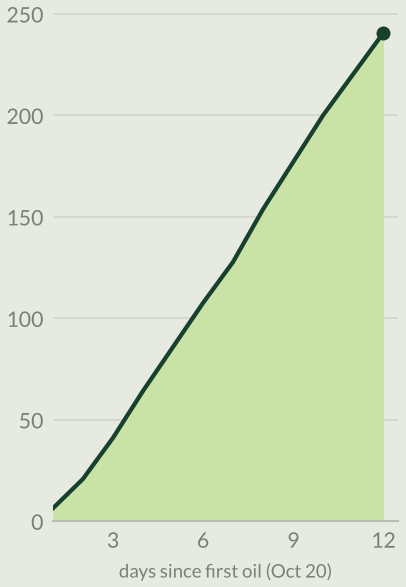
DAILY OIL PRODUCTION

Last 7 days 22.1 bbl/d



CUMULATIVE OIL

241 bbl



THE WORKOVER

Sand buildup. Upgraded the pump and added a CHOPS paddled rotor. Load fluid recovered first; oil from Oct 20.

Rig Oct 8 to 10. First oil Oct 20. Technical write-up to follow.

$36.5K

Capital, $25.0K under

20.1

bbl/d avg, 12 days

26.0

bbl/d peak day

Pending

Revenue, Oct sales open

Gross daily oil from ProdMan field data, Aug 1 to Oct 31, 2026 (1 m^3 = 6.29 bbl). Shaded band = rig on location. Capital = workover actual vs budget.
Revenue is shown only once confirmed by sales statements; first post-workover sales month is October 2026.

PROSPERA ENERGY INC.

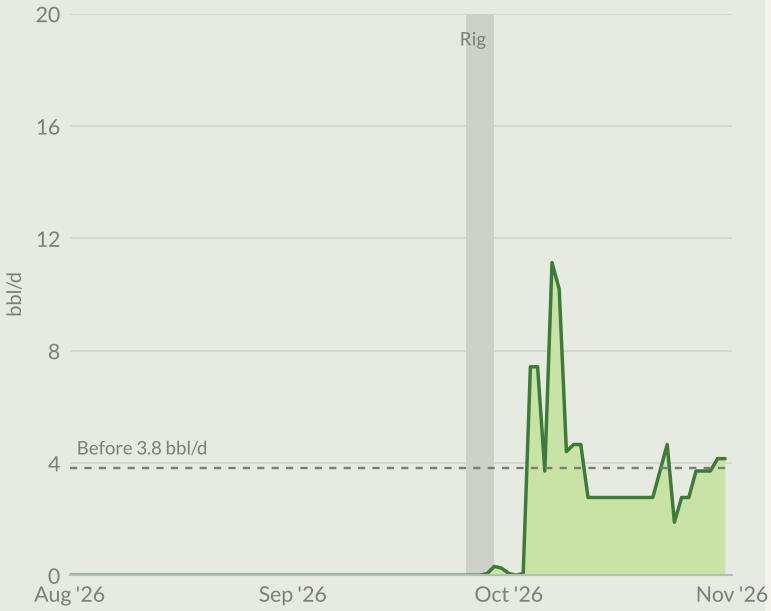
LUSELAND · NEW REACTIVATION · ON PRODUCTION

16-08-36-25W3

3.8 bbl/d before the rig, 3.6 bbl/d over the last seven days.

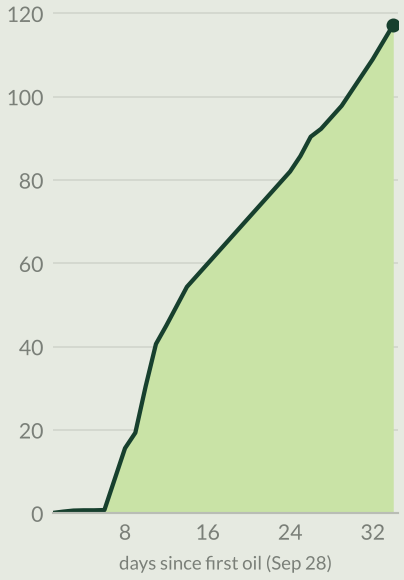
DAILY OIL PRODUCTION

Last 7 days 3.6 bbl/d



CUMULATIVE OIL

117 bbl



THE WORKOVER

Sand buildup. Upgraded the pump and added a CHOPS paddled rotor to handle sand and prevent repeat failures.

Rig Sep 25 to 28. First oil Sep 28. Technical write-up to follow.

$36.0K

Capital, $22.6K under

3.4

bbl/d avg, 34 days

11.1

bbl/d peak day

Pending

Revenue, Oct sales open

Gross daily oil from ProdMan field data, Aug 1 to Oct 31, 2026 (1 m^3 = 6.29 bbl). Shaded band = rig on location. Capital = workover actual vs budget.
Revenue is shown only once confirmed by sales statements; first post-workover sales month is October 2026.

PROSPERA ENERGY INC.

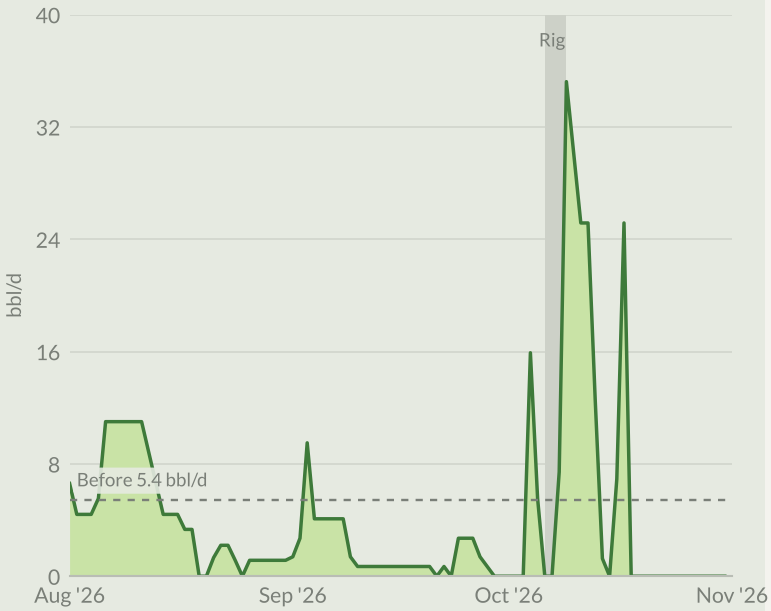
LUSELAND · DOWN, ROD RIG REQUIRED

07-33-35-25W3

Peaked at 35.2 bbl/d after restart. Down since Oct 18.

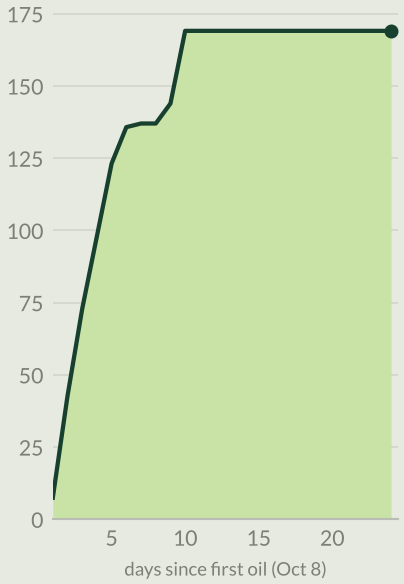
DAILY OIL PRODUCTION

Last 7 days 0.0 bbl/d



CUMULATIVE OIL

169 bbl



THE WORKOVER

Sand buildup. Cleaned the sand out and restarted on a CHOPS rotor. Down since Oct 18; rod rig required.

Rig Oct 6 to 8. First oil Oct 8. Technical write-up to follow.

$36.9K

Capital, $15.9K under

7.0

bbl/d avg, 24 days

35.2

bbl/d peak day

Pending

Revenue, Oct sales open

Gross daily oil from ProdMan field data, Aug 1 to Oct 31, 2026 (1 m^3 = 6.29 bbl). Shaded band = rig on location. Capital = workover actual vs budget.
Revenue is shown only once confirmed by sales statements; first post-workover sales month is October 2026.

PROSPERA ENERGY INC.

HOW TO READ THESE NUMBERS

Definitions and Basis

Monthly revenue	Gross oil and gas sales by production month, before royalties.
Monthly profit	Operating income: revenue less royalties, operating and transport costs, and every workover after the on production month.
Payout	The first month cumulative profit covers the reactivation capital (capital booked up to the on production month). Second payout is 2x. The on production month counts as month 1.
Cumulative barrels	Oil sales volumes summed month by month, converted at 1 m^3 = 6.29 bbl. Sales timing sometimes makes single months lumpy.
Production chart	Shaded area: gross daily production (boe/d, left axis) from ProdMan field data. Line: cumulative barrels sold (right axis). Field volumes will not tie exactly to monthly sales.

Prospera reports gross production at the first point of sale, excluding gas used in operations and volumes from partners in arrears, even if cash proceeds are received. Gross production represents Prospera's working interest before royalties, while net production reflects its working interest after royalty deductions. These definitions align with CSA Staff Notice 51-324 to ensure consistency and transparency in reporting.