

# 2025 · IMPORTANT NUMBERS

FEDERAL INCOME TAX			
Rates apply to taxable income (i.e., income after deductions).			
TAX RATE	MFJ	SINGLE	
10%	\$0 - \$23,850	\$0 - \$11,925	
12%	\$23,851 - \$96,950	\$11,926 - \$48,475	
22%	\$96,951 - \$206,700	\$48,476 - \$103,350	
24%	\$206,701 - \$394,600	\$103,351 - \$197,300	
32%	\$394,601 - \$501,050	\$197,301 - \$250,525	
35%	\$501,051 - \$751,600	\$250,526 - \$626,350	
37%	Over \$751,600	Over \$626,350	
ESTATES & TRUSTS			
10%	\$0 - \$3,150		
24%	\$3,151 - \$11,450		
35%	\$11,451 - \$15,650		
37%	Over \$15,650		
ALTERNATIVE MINIMUM TAX			
	MFJ	SINGLE	
EXEMPTION AMOUNT	\$137,000	\$88,100	
28% TAX RATE APPLIES TO INCOME OVER	\$239,100	\$239,100	
EXEMPT PHASEOUT THRESHOLD	\$1,252,700	\$626,350	
EXEMPTION ELIMINATION	\$1,800,700	\$978,750	
LONG-TERM CAPITAL GAINS TAX			
Rates apply to LTCGs and qualified dividends, and are based on taxable income.			
TAX RATE	0% RATE	15% RATE	20% RATE
MFJ	≤ \$96,700	\$96,701 - \$600,050	> \$600,050
SINGLE	≤ \$48,350	\$48,351 - \$533,400	> \$533,400
ESTATES/TRUSTS	≤ \$3,250	\$3,251 - \$15,900	> \$15,900
3.8% NET INVESTMENT INCOME TAX			
Paid on the lesser of net investment income or excess of MAGI over:			
MFJ	\$250,000	SINGLE	\$200,000

STANDARD DEDUCTION			
FILING STATUS		ADDITIONAL (AGE 65/OLDER OR BLIND)	
MFJ	\$31,500	MARRIED (EACH ELIGIBLE SPOUSE)	\$1,600
SINGLE	\$15,750	UNMARRIED (SINGLE, HOH)	\$2,000
SOCIAL SECURITY			
WAGE BASE	\$176,100	EARNINGS LIMIT	
MEDICARE	No Limit	Below FRA	\$23,400
COLA	2.5%	Reaching FRA	\$62,160
FULL RETIREMENT AGE			
BIRTH YEAR	FRA	BIRTH YEAR	FRA
1943–54	66	1958	66 + 8mo
1955	66 + 2mo	1959	66 + 10mo
1956	66 + 4mo	1960+	67
1957	66 + 6mo		
PROVISIONAL INCOME		MFJ	SINGLE
0% TAXABLE		< \$32,000	< \$25,000
50% TAXABLE		\$32,000 – \$44,000	\$25,000 – \$34,000
85% TAXABLE		> \$44,000	> \$34,000
MEDICARE PREMIUMS & IRMAA SURCHARGE			
PART B PREMIUM		\$185.00	
PART A PREMIUM		Less than 30 Credits: \$518	30 – 39 Credits: \$285
YOUR 2023 MAGI WAS:		IRMAA SURCHARGE:	
MFJ	SINGLE	PART B	PART D
\$212,000 or less	\$106,000 or less	–	–
\$212,001 - \$266,000	\$106,001 - \$133,000	\$74.00	\$13.70
\$266,001 - \$334,000	\$133,001 - \$167,000	\$185.00	\$35.30
\$334,001 - \$400,000	\$167,001 - \$200,000	\$295.90	\$57.00
\$400,001 - \$749,999	\$200,001 - \$499,999	\$406.90	\$78.60
\$750,000 or more	\$500,000 or more	\$443.90	\$85.80

**RETIREMENT PLANS**
**ELECTIVE DEFERRALS (401(K), 403(B), 457)**

Contribution Limit	\$23,500
Catch Up (Age 50+)	\$7,500
Catch Up (Ages 60–63)	\$11,250
403(b) Additional Catch Up (15+ Years of Service)	\$3,000

**DEFINED CONTRIBUTION PLAN**

Limit Per Participant	\$70,000
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**SIMPLE IRA**

Contribution Limit	\$16,500 (\$17,600, if eligible for 10% increase)
Catch Up (Age 50+)	\$3,500 (\$3,850, if eligible for 10% increase)
Catch Up (Ages 60–63)	\$5,250

**SEP IRA**

Maximum % of Comp (Adj. Net Earnings If Self-Employed)	25%
Contribution Limit	\$70,000
Minimum Compensation	\$750

**TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS**

Total Contribution Limit	\$7,000
Catch Up (Age 50+)	\$1,000

**ROTH IRA ELIGIBILITY**

<b>SINGLE MAGI PHASEOUT</b>	\$150,000 - \$165,000
<b>MFJ MAGI PHASEOUT</b>	\$236,000 - \$246,000

**TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK PLAN)**

<b>SINGLE MAGI PHASEOUT</b>	\$79,000 - \$89,000
<b>MFJ MAGI PHASEOUT</b>	\$126,000 - \$146,000
<b>MFJ (IF ONLY SPOUSE IS COVERED)</b>	\$236,000 - \$246,000

**EDUCATION TAX CREDIT INCENTIVES**

	<b>AMERICAN OPPORTUNITY</b>	<b>LIFETIME LEARNING</b>
<b>AMOUNT OF CREDIT</b>	100% of first \$2,000, 25% of next \$2,000	20% of first \$10,000
<b>SINGLE MAGI PHASEOUT</b>	\$80,000 – \$90,000	\$80,000 – \$90,000
<b>MFJ MAGI PHASEOUT</b>	\$160,000 – \$180,000	\$160,000 – \$180,000

**UNIFORM LIFETIME TABLE (RMD)**

Used to calculate RMD for account owners who have reached their RBD or who have elected to be treated as their deceased spouse (if applicable). Not to be used when spousal beneficiary is more than 10 years younger.

AGE	FACTOR	AGE	FACTOR
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2
88	13.7		

**SINGLE LIFETIME TABLE (RMD)**

Used to calculate RMD for certain beneficiaries of inherited accounts. This is an abbreviated version.

AGE	SINGLE	AGE	SINGLE	AGE	SINGLE
25	60.2	43	42.9	61	26.2
26	59.2	44	41.9	62	25.4
27	58.2	45	41.0	63	24.5
28	57.3	46	40.0	64	23.7
29	56.3	47	39.0	65	22.9
30	55.3	48	38.1	66	22.0
31	54.4	49	37.1	67	21.2
32	53.4	50	36.2	68	20.4
33	52.5	51	35.3	69	19.6
34	51.5	52	34.3	70	18.8
35	50.5	53	33.4	71	18.0
36	49.6	54	32.5	72	17.2
37	48.6	55	31.6	73	16.4
38	47.7	56	30.6	74	15.6
39	46.7	57	29.8	75	14.8
40	45.7	58	28.9	76	14.1
41	44.8	59	28.0	77	13.3
42	43.8	60	27.1	78	12.6

**ESTATE & GIFT TAX**

LIFETIME EXEMPTION	TAX RATE	GIFT TAX ANNUAL EXCLUSION
\$13,990,000	40%	\$19,000

**HEALTH SAVINGS ACCOUNT**

COVERAGE	CONTRIBUTION	MINIMUM ANNUAL DEDUCTIBLE	MAX. OUT-OF-POCKET EXPENSE
<b>INDIVIDUAL</b>	\$4,300	\$1,650	\$8,300
<b>FAMILY</b>	\$8,550	\$3,300	\$16,600
<b>AGE 55+ CATCH UP</b>	\$1,000	–	–

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