

Gawara Baya reaches Financial Close

Moving towards delivery

Gawara Baya has reached a major milestone, with Financial Close achieved. This means the investment and commercial arrangements needed to support the project are in place, allowing Gawara Baya to move into its construction phase.

This is an important milestone after more than six years of planning, development and engagement with landholders, Traditional Owners, local communities, councils and technical experts. We are grateful to everyone who has taken the time to share their insights, ask questions and provide feedback throughout this process. Your input has helped shape the project and its approach.

What to expect

While this brings construction significantly closer, it does not mean construction will start immediately.

Early preparation activities are expected to begin progressively from September 2026, starting with preparation of the accommodation camp area. Activity will then increase over time as the project moves towards full construction.

You may notice an increase in project vehicles, contractors and activity in the area as early works get underway. However, construction will be a staged process, with different activities occurring at different times.

We know that being kept informed about changes in activity around the project area is important for locals and we are committed to minimising impacts.

As plans are confirmed, we will continue to share information about upcoming activities and engage with landholders, neighbours, Gugu Badhun Aboriginal Corporation, councils and the broader community.

We will also be sharing details soon about an upcoming community drop-in session, providing an opportunity to meet the project team and ask questions. To receive future updates and information, join our mailing list via the project website.

We are committed to doing the right thing as the project progresses, by listening to feedback, managing impacts responsibly and keeping the community informed.

Acknowledgement of Country

Gawara Baya is located on the Traditional Lands of the Gugu Badhun peoples. We honour the Gugu Badhun People's sacred and enduring connection to Country, culture and community.

We respect the Gugu Badhun people's cultural values and intend for this project to have a positive legacy.

Who is delivering Gawara Baya?

Projects of this scale require significant long-term investment when moving into construction and operation.

Copenhagen Infrastructure Partners (CIP) has taken ownership of the Project, providing the capital and expertise to construct the project.

Windlab personnel remain integrated within the delivery team alongside CIP, Aurecon, and other project delivery partners and contractors.

All project commitments and agreements will stay as they are, and the same delivery team and main works contractors will remain in place as the project moves into construction.

Delivering on our commitments

Reaching Financial Close means Gawara Baya can now move towards delivering the opportunities and benefits established throughout the project's development.

These include:



\$200,000 each year through the Gawara Baya Community Benefit Fund to support community initiatives and legacy projects across the Hinchinbrook Shire and Charters Towers local government areas.



Biodiversity net gain strategy, which includes a long-term program to improve biodiversity outcomes across the project area.



First Nations participation, including employment, training, business and economic opportunities for Gugu Badhun People and other First Nations communities.

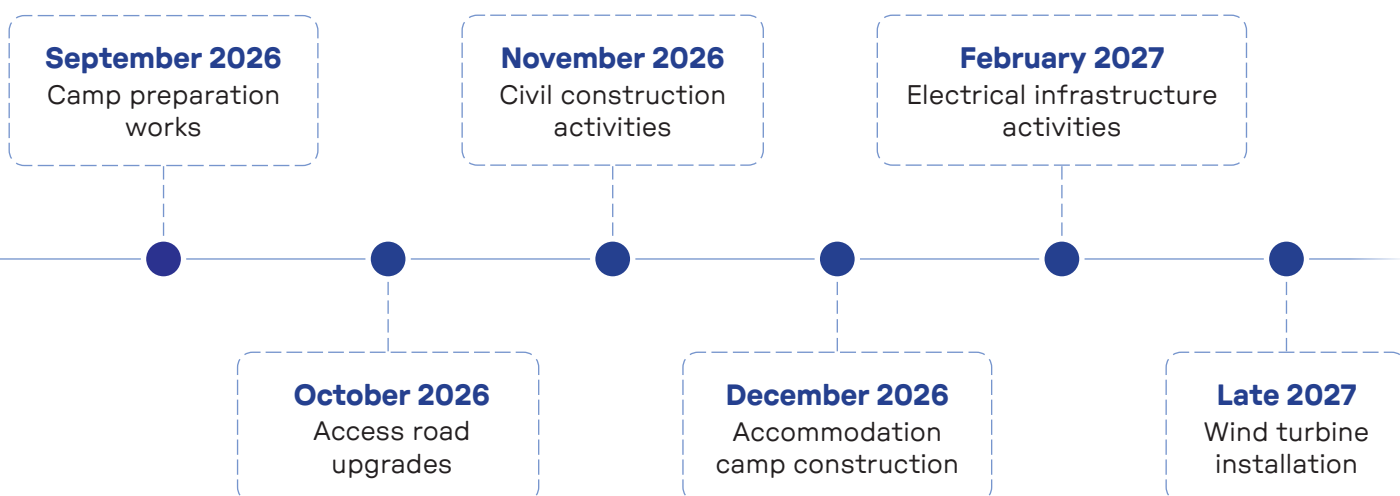


Local and regional employment and business opportunities during construction and ongoing project operations.



More than \$200 million in regional economic activity associated with the project.

Indicative timeline



These timeframes are indicative only and may change as detailed planning and construction arrangements are confirmed.

Community Benefit Fund

As construction gets underway, the \$200,000 annual Community Benefit Fund will become available to organisations and community groups within the Hinchinbrook Shire and Charters Towers local government areas.

The project team is now finalising governance arrangements and application schedules, with the first round anticipated to open in Q4 2026.

A panel will be established to assess applications, made up of Council, local community, GBAC and project representatives, ensuring support is provided to initiatives that meet local needs and priorities.

If you are interested in joining the panel, or have an idea for a project, get in touch with the community team via gawarabaya@windlab.com or **1800 676 864**.

Getting ready for construction

The Gawara Baya project team has been busy preparing for upcoming early works.

Contractors have recently visited the project site to familiarise themselves with the area, confirm site conditions and support detailed planning.

Environmental and cultural heritage investigations, along with ground investigations, have also continued across the project area. These activities help inform project planning and construction while supporting the protection of environmental values and cultural heritage.

Another important milestone has been the appointment of Green Grid Connect as the project's electrical Balance of Plant contractor.

Green Grid Connect will deliver key electrical infrastructure needed to connect Gawara Baya to the electricity network.

Recent activity snapshot

- Contractor site familiarisation visits
- Environmental investigations
- Cultural heritage investigations
- Ground investigations
- Planning and design activities
- Appointment of the electrical contractor





Creating First Nations opportunities

Working with Australian Pacific Indigenous Personnel (APIP), alongside the Gugu Badhun Aboriginal Corporation (GBAC), we have recently supported a series of First Nations Economic Opportunities Forums across North Queensland.

The forums brought together community members, businesses and organisations from Townsville through to Cairns to share information about potential employment, training and business opportunities associated with Gawara Baya.

These conversations are an important part of ensuring First Nations people and businesses have access to information and opportunities as the project progresses.

We look forward to continuing this work with GBAC and regional communities as Gawara Baya moves towards construction and operation.

Gawara Baya at a glance

400 MW

Renewable energy generation capacity

~240,000 homes

Equivalent homes powered each year once operational

500+ jobs

Expected at peak construction

\$200m+

Expected regional economic activity

\$200,000

Annual Community Benefit Fund

Let's keep talking

As activities become more defined, we will provide information about what is happening, when it is expected to occur and what the community can expect. This includes information about significant road works, transport movements, traffic management and other activities that may affect the local area.

The project team will continue to share updates through newsletters, community engagement, the project website and direct communication with stakeholders.

Get in touch with the team with feedback or questions

 gawarabaya@windlab.com

 1800 676 864



Scan the QR code or visit gawarabaya.com to learn more about Gawara Baya.