

Welcome to Settlement Day: What Happens Today?



1



MONEY FROM THE BANK

I am waiting to receive confirmation from the bank that funds are on the way. I will advise you once the funds have arrived in HouseMe Legal's trust account.

⌚ Expected timing 9am - 1pm

2



SELLER'S LAWYER'S UNDERTAKINGS

Before I can pay the seller's lawyer your settlement amount, I need to receive undertakings (a legal promise) from them that they:

1. are ready to settle; and
2. will release the title into your name upon receipt of the settlement funds.

⌚ Expected timing 10am - 12pm

3



HOUSEME LEGAL'S UNDERTAKING

Once we receive the bank funds, HouseMe Legal then undertakes it has paid the settlement amount to the vendor's lawyer.

4



HOW DOES THE TITLE AND MORTGAGE PART WORK?

The seller's lawyer releases the LINZ e-dealing into HouseMe Legal's control.

We will then submit the transfer and mortgage which are registered at LINZ.

⌚ Expected timing 11am - 2pm.

5



WELCOME TO HOME OWNERSHIP

Congrats, you will now have your name on the title, and you can collect the keys (often from the real estate agent).

I will give you a call to confirm you are now the owners.

⌚ Expected timing 12pm - 4pm.

6



REPORTING LETTER

I will then send you a summary email with your invoice, record of title and some final points to consider.

⌚ Expected timing 2pm - 5pm on Settlement Day or the following day.

7



SO, WHEN WILL EVERYTHING BE ALL DONE?

The best case scenario is often early afternoon but sometimes on a busy day (e.g. most Fridays), it may not be until late afternoon.

Settlement Day is a special day where you can relax and enjoy all your hard work to get to this point. We will take care of everything today.

