



ANNUAL REPORT

2024



**Van Empel
Goldman**
Foundation

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A message from our founders and board...

2024 marked a major milestone in what has now been an eight-year journey – we completed the construction of our community learning center in Lombok. We donated the majority of the funds required for the project to our local partner the Titian Foundation (Titian), who now owns and operates the center. In March, we officially opened the state-of-the-art facility, which boasts an open-air classroom, a library, an outdoor kitchen, a computer room, a formal classroom, office space, and an apartment for staff and volunteers.

Since then, the center has become a permanent home for Titian's scholarship recipients – one of which we funded - and the local community. At our center, Titian teaches its scholarship recipients that they too can achieve their dreams. And through mentoring, coaching, and extracurricular classes, Titian subsequently gives them the tools to do so. We look forward to supporting Titian in continuing its unparalleled scholarship program and expanding its impact.

We also look back on an impactful partnership with I DO, a student-led NGO consulting initiative by Rotterdam School of Management. Five student consultants helped us develop a fundraising strategy to diversify our income sources and secured a grant to put it into action. This led to our founders attending networking events in Geneva and London, where we met London-based start-up Litsee, which is now piloting their AI-powered literature education tool at Titian's community centre. We are excited to see how this collaboration can enhance educational access and inspire the next generation of learners in Lombok.

As we reflect on the progress of the past year, we are filled with gratitude for our partners, supporters, and the communities we serve. Together, we remain steadfast in our commitment to creating lasting impact through education and opportunity.

With gratitude,

Isabelle van Empel & Casper Goldman
Founders

And,
Sander Goldman, Marcel van Empel & Anja Wollan
Board



Looking back: activities 2024

Below you will find an update on each of our live projects, both of which we visited in person in March/February of this year (please see the [annex](#) for a detailed activity/financial report of our visits). In addition, you find our correction of errors section.

Community Learning Centre in North Lombok

Opening our community learning centre in North Lombok

Project: Building a Community Learning Centre for the Titian Foundation in Pemenang, Lombok

Partner: Titian Foundation

Timeline: 2022 – 2024

In partnership with the Titian Foundation (Titian), we built a Community Learning Centre (CLC) in North Lombok. Our contribution comprised the funding to acquire the land¹ and the majority of the funding required to build the CLC². The construction was completed in February 2024, and the CLC was officially opened by our founders and board chairman on 3 March 2024.

By way of background, Titian's CLCs are centres open to all in the community that function as communal library and act as a place to conduct workshops and educational programs that benefit multiple groups in the community. The CLCs are primarily used by students that have received scholarships from the Titian Foundation (see section directly below).

Titian set up a temporary CLC close to the area that was most affected by the 2018 earthquake in Lombok. This was initially in an annex of one of the local high schools. Through this project, we built a permanent centre. The new state-of-the-art facility features an open-air classroom,

¹ In December 2022, we contributed IDR 200.000.000 (around EUR 13.500) to acquire the required land, as recorded in project plan 2022/002/001 available on our website.

² In March 2023, we contributed an additional EUR 39.000 towards constructing the centre, as recorded in project plan 2022/002/002 available on our website.



a library, an outdoor kitchen, a computer room, a formal classroom, office space, and an apartment for staff and volunteers. All of this is surrounded by a beautiful garden.

Funding a scholarship for student attending our newly opened community learning centre

Project: Funding scholarship

Partner: Titian Foundation

Timeline: 2024 - 2027

Titian's scholarship program targets underprivileged children who have qualified for further education (senior high school), but who would not normally be able to continue their studies. Titian's scholarship recipient receives a scholarship for a senior (vocational) high school. The scholarship covers the joining fee to a school of the student's choice, three years of school fees, books, and school uniforms. Alongside these activities, the students attend our CLC during their three years of senior high school. Here, they receive mentoring, coaching, and extracurricular classes. The overarching aim is teaching the students that they can achieve their dreams through hard work and persistence.

In 2024, we funded one such scholarship³ for a fifteen-year-old girl. She lives alone with her mom who has a monthly income of IDR 150,000 (around EUR 8) and looks after her ill grandmother. She is interested in science and wants to be a nurse after graduating from the program.

Skills development program in rural Java

Project: Fashion & Welding skills development program at MA MA'Arif NU Cilongok, Purwokerto

Partner: Yayasan Trisula & MA MA'Arif NU Cilongok

³ To fund the three-year scholarship, we donated IDR 25.000.000 (around EUR 1.498) to the Titian Foundation.



Timeline: 2021 – present

In partnership with Yayasan Trisula, we launched a skills-development program at MA MA'Arif NU Cilongok in Jural Java in 2021. The school's students are generally unable to afford a university education and therefore enter the job market directly after graduating from this school. Their skills, however, usually do not meet the demands of the job market and therefore students risk becoming unemployed. To tighten the gap between the job market and the skills of the students we have launched programs. One on sewing and one on welding. As part of this program, we have donated 2 welding machines and 10 sewing machines, which is currently facilitating weekly classes on these topics⁴.

We visited the school in February of this year. During the visit, we inspected the welding classroom, and the fashion classroom and held discussions with the teachers of the respective programs, as well as current and previous students of the program. During our visit, our founders and chairman held a Q&A session with the students. The discussion focused on future plans. Subsequently, we visited our welding and fashion classrooms and discussed how we can further expand the program, including by supporting a multimedia class.

We remain are pleased with the result of the project. As we reported in our 2023 annual report, several dozen alumni of the program have secured meaningful employment and further education opportunities.

Correction of errors

Part of running a charity organization is failing. Not only do we believe that we have the obligation to inform stakeholders on our failures, but we also believe that failures can provide a valuable insight on possible improvements. Therefore, we include a section on ways in which we have failed, reflect on lessons learned, and inform of actions taken to prevent similar failures from happening again.

⁴ The school received the machines and related materials directly from our trusted local partner Yayasan Trisula. To fund the project, we donated IDR 104.400.000 (around EUR 6.387) to Yayasan Trisula in August 2021 so that they could acquire and deliver the equipment as well as monitor their use.



Less activity due to busy founders

A large part of the Van Empel Goldman Foundation's operations is managed by its founders, Isabelle van Empel and Casper Goldman. They do so on a voluntary basis and part-time basis. Both Isabelle and Casper pursued new external opportunities in 2024, a master's degree (in addition to part-time employment) and a new job respectively. As a result, they were able to commit less time to the charity than in previous years. In turn, we believe this resulted in less activity in 2024. In practice, we made fewer donations, made less progress on refining our pipeline project proposals, and raised less money.

While ebbs and flows in activity are the reality of small volunteer-led organization like ours, the relative inactivity also sparked an internal conversation on how we can better ensure continuity of operations to consistently work towards our goal of benefiting underprivileged children. Doing so will require less dependency on Isabelle and Casper's personal calendars. One avenue we are looking to explore is to make better use of, and enlarge through proactive outreach, our community of supporters by offering volunteering opportunities. For example, we are considering inviting interested parties to join a donor relations working group. The group would meet bi-monthly and would be tasked with more systematically maintaining relationships with, and expanding, our donor base.

Challenges with overhead expense management during periods of less activity

Another challenge associated with periods of less activity relates to the management of our overhead expense. We calculate our overhead expenses in relation to money spent on our activities, and – as communicated clearly to our donors in our policy plan, on our website, and verbally – we aim to keep the overhead to activity ratio between 0 and 20 percent, meaning for every euro we spent, at least 80 eurocents are spent on our donations. Internally, we maintain a stricter target of 10 percent and maintain an overhead expense reserve that represents 10 percent of money spent on our activities. All overhead expenses are extracted from this reserve.



Typically, the reserve still has funds at the end of the year, serving as a buffer that we can tap into during periods of less activity. Indeed, in 2024 we drained the reserve and were required to: **a)** allocate an additional 10 percent into the reserve and **b)** reduce a contribution that was paid to cover travel cost for the founders. **For the avoidance of doubt, this brought our ratio up to 20 percent in 2024, which is in line with our external promise** (but not our stricter internal target).

Going forward, our target is to maintain a buffer in our expense reserve that represents our annual recurring costs (around EUR 600 for maintain our bank account and website) for at least one year. We will also do a spending review to reduce these recurring costs, for example, we pay EUR 40 each year for two bank cards even though these are not used.



Looking ahead

Building a new facility for a special needs school in Bekasi

Project partner: Yayasan Trisula & SLB Bunga

We remain in close conversation with SLB Bunga regarding our intention to rebuild their facility. SLB Bunga, located in Bekasi, is a special needs school dedicated to providing education and support to students with mental and physical disabilities from underprivileged backgrounds. We have visited the school in 2019, 2022, 2023, and 2024. In each instance the existing facilities were well kept. In 2022 we donated a reading corner, which included books, cupboards, a carpet, and beanbags. During our subsequent visits, the reading room was in an excellent condition.

The school's current facility is in a poor condition, too small, and unequipped to offer the students the specialized care they need and deserve. We are committed to help the school build a safe and new facility. We reported this intention in our previous annual report and visited the school again in February of this year to further refine the details of our project covering topics such as the required number of rooms and size of land. This dialogue remains ongoing as we work towards a comprehensive project proposal with a clear budget to pitch to our donors.

Scholarships for the program at our Titian's community centres

Project partner: Titian Foundation

Having completed the construction of the Community Learning Centre (CLC) in North Lombok - and having funded one scholarship in 2024 - our goal is to fund more going forward to help lift more children out of poverty and ensure the continuity of Titian's program at the CLC.

Further rolling out our skills development program in rural Java

Project partner: Yayasan Trisula & MA MA'Arif NU Cilongok



We also remain in dialogue with MA MA'Arif NU Cilongok regarding a potential further roll-out of the skills development program.

During our visit in 2023 and 2024, MA MA'Arif NU Cilongok presented a multimedia skills development program it has rolled out and intends to roll out further in the future. We met the multimedia teacher and several students that were participating in the program. They showed us movies they had made and talked us through the success of the program thus far, with students securing jobs at Jakarta based news organization MNC TV and the school winning a regional multimedia price.

We aim to donate equipment to set up a radio studio. Plus, the school indicated that they need around ten more sewing machines to make the program more efficient, which we are considering donating. We remain in conversation regarding the specifics of the equipment required.



Organisational details

Statutory goal

The Van Empel Goldman Foundation was founded by Isabelle van Empel and Casper Goldman. According to article 2 of the articles of association it is our goal to “increase opportunities for disadvantaged children and to increase their life standard. This contains securing access to good education, good healthcare, and sufficient nutrition.”

General information

Official name: Stichting Van Empel Goldman Foundation 68613180 (Dutch)

Chamber of commerce: 68613180 (Dutch)

Tax/RSIN number: 8575.20.143

Address: Irenelaan 25, 3761 BL, Soest, The Netherlands

Employees: n.a.

Volunteers: 10

Board

Chairman: Sander Goldman

Treasurer: Marcel van Empel

Secretary director: Anja Wollan

Compensation: The board does not receive compensation for their time. They work on a voluntary basis.



Donor implementation partner: Yayasan Trisula

To properly spend our money in Indonesia we have partnered with **Yayasan Trisula**. This organisation is run by close relations to the board of the Van Empel Goldman Foundation. Yayasan Trisula locally buys the goods and materials that schools, and projects will receive. This way we never lose sight of the funds we allocate, and we can ensure that our money is spent the way it is supposed to be spent according to the project proposal. The two organisations operate in the context of a cooperation agreement. This agreement covers the tasks and responsibilities of each party in the process of donating and applies to all project proposals that are handled and approved by Yayasan Trisula. On a case-to-case basis, we may also cooperate with other local organisations – such as the **Titian Foundation** - to implement our donations, subject to satisfactory due diligence.

General Information

Official name: Yayasan Trisula Mulya Bhakti

Registration Number: AHU-6203.AH.01.04. Tahun 2011

Address: Jalan Delima Timur III A No. G-10, RT.014, RW. 03, Lebak Bulus, Cilandak, Jakarta Selatan, Indonesia

Board

Chairman: Otto Sidharta

Secretary: Anggraeni Esti Suyoto

Treasurer: Gayatri Esti Suyoto



Financial Report

Financial Statements

Balance sheet

Assets	2024	2023
<i>Cash and Banks</i>		
Triodos Bank	€ 8.306,25	€ 10.011,53
Wise EUR Account	€ 174,93	€ 297,02
<i>Receivables</i>		
Receivable from founders* ¹	€ 449,19	€ -
Mollie Payments* ²	€ -	€ 19,73
Total	€ 8.930,37	€ 10.310,28

Liabilities	2024	2023
<i>Funds and reserves</i>		
General Fund	€ 5.921,01	€ 6.154,84
MA Ma'Arif NU Cilongok Fund	€ 3.009,36	€ 3.009,36
Overhead reserve* ³	€ -	€ 1.146,08
Total	€ 8.930,37	€ 10.310,28

Income Statement

Income	2024	2023
Income from fundraising	€ 2.118,26	€ 37.120,00
Income from cashback	€ 4,03	€ 8,90
IDO Project Grant* ⁴	€ 658,56	
Total	€ 2.780,85	€ 37.128,9

Expenses	2024	2023
Spent on overhead* ³	€ 2.197,32	€ 3.416,13



Extracted from overhead reserve	€ (2.197,32)	€ (3.416,13)
Spent on activities	€ 1.963,44	€ 39.993,66
Extracted from funds	€ (2.356,12)	€ (43.993,03)
Added to funds	€ 2.122,29	€ 37.128,9
Added to overhead reserve ^{*3}	€ 196,34	€ 3.999,37
Added to overhead reserve (IDO Grant) ^{*4}	€ 658,56	
Added to overhead reserve (rebalance) ^{*5}	€ 196,34	
Total	€ 2.780,85	€ 37.128,9

Notes to the balance sheet and income statement

- 1) **Receivable from founders:** In line with project 2024/001 (see [annex](#)) the founders received a total reimbursement of EUR 1520,66 for their flights and visas to travel to Indonesia. However, to maintain our expense ratio target of 20 percent a correction was made reducing their reimbursement by EUR 440,19. This has been accounted for as a receivable, which will be repaid or settled in the 2025 financial year.
- 2) **Mollie Payments:** Mollie Payments processes all donations received via our website or payment terminal.
- 3) **Overhead reserve:** Our target ratio between money spent on our activities and money spent on overhead is 10 percent. We therefore maintain an expense reserve that represents 10 percent of money spent on our activities. When the balance is negative, up to an additional 10 percent of money spent on activities in given accounting year may be allocated to the expense reserve, in line with our policy plan that prescribes a maximum ratio of 20 percent.
- 4) **I DO Grant:** Grant from Erasmus University IDO project destined specifically for fundraising and related expenses and therefore directly allocated to the expense reserve. See [fundraising section](#) for more details on the grant and how we used it.
- 5) **Overhead reserve rebalancing:** An additional 10 percent of money spent on activities in 2024 (EUR 196,34) was extracted from the general fund and allocated to the expense reserve to address a negative balance in the overhead reserve. This brought our expense to activities ratio up to 20 percent, in line with our policy plan and all external communications but exceeding our stricter internal target of 10 percent.



Overhead expenses

The percentage of overhead expenses in relation to activities in 2022 was 20%, we spent EUR 1963,44 on our activities and allocated EUR 392,68 to our overhead reserve. Our total overhead expenditure was EUR 2197,32, covered by the balance in our overhead reserve and a grant of EUR 658,56 from the Erasmus University. We break down our expenses in the table below:

Type of Overhead Expense	Amount
Bank	€ 198,30
Travel for monitoring	€ 1071,47
Merchandise	€ 42,05
Website	€ 368,15
Fundraising	€ 517,35
Total	€ 2.197,32

Overhead expense framework

We are committed to being as transparent as possible in the work we carry out. Part of that is to publish our overhead expenses as clear and traceable as possible to provide our donors with a transparent insight into their money's worth. We book our expenses in line with the following statements:

- Operational expenses that can be directly traced to the project goal, such as monitoring visits, costs of local staff and travelling expenses of our volunteers, will be included in project donation posts. (e.g., monitoring costs of project A that include a train fare and an overnight stay for one of our volunteers twice a year will be included in the project plan and therefore be considered part of the donation). These will always be reasonable, fair and of significant value to the project. These expenses will not count towards our overhead expense percentage.
- Overhead expenses that cannot be directly traced to a project goal (e.g., bank costs or promotion costs) will be included in the overhead expense posts. This will not be more



than 10% of our activity expenditures in the given year, unless stated otherwise in the annual report of the year prior.

Fundraising

Our fundraising campaign comprised four components: private fundraising, grant giving organizations, online fundraising, attending events.

Private fundraising

We have reached out to socially involved individuals in our network by sharing our message verbally and by emailing presentations. Their response has been great, and we will keep reaching out to our now trusted base of donors and to potential new donors in our networks. The majority of funds were raised through this channel in 2024.

Grant giving organizations

We applied for funding from – and initiated conversations with – non-profit organizations that allocate grants to charities. We expect to raise an increasingly large sum of donations through this channel going forward.

Online fundraising

Our online fundraising consists of our website, as well as promotion of donations through our social media accounts on Facebook, LinkedIn and Instagram. A small amount of donations was made through these platforms this financial year.

Attending networking events in London and Geneva

The background to this fundraising activity starts with I DO, a student-led NGO consulting initiative of the Rotterdam School of Management. During the academic year of 2023/2024, they provided us with a group of 5 student consultants. During this period, we collaborated on evaluating our current fundraising strategy, and they developed several methods to enhance it, tailored to our time and capabilities.



Our students' main advice was to start attending events, which requires a limited time investment but can yield a high reward. As such, Casper visited an event in London, charity & third sector business networking. At the event, Casper met the founders of an education tech company Litsee. Using AI, they have created an online reading program where students are in the charge of the narrative. Since the event, we started a partnership with Litsee and are rolling out a pilot of their reading tool at our community centre in North Lombok.

Later in the year, Isabelle and Casper visited the Aidex fair in Geneva together. The Aidex fair is the world's leading humanitarian aid and disaster relief event. During the two days they attended the event, they got a chance to meet and speak to loads of interesting organizations and people such as USAID, the IFRC, and Clingendael. The main topic of the event was locally led empowerment, a sustainable way of supporting communities through close collaboration with local partners. For us as a smaller organization, this is second nature and a very important value; however, talking about the mechanisms behind this and the results of larger similar organizations was still very valuable.

As part of the I DO initiative, our students attended a pitch event where the different teams pitched their recommendations, and the winning teams got a sum of money they could use to help realize their initiatives. Our team received a prize of EUR 658,56, which we spent on the trip to Geneva to visit the Aidex fair - for which one economy class return flight from Amsterdam to Geneva of EUR 317,35 was reimbursed. The remainder of the grant was spent on business card, our website, and the EUR 200 administration fee of another student-led consulting project, 180 degrees consulting. The latter is the world's largest university-based consultancy for non-profits and socially conscious organizations. This group of students advised us on our fundraising strategy through social media and corporate communication plans.

Estimate 2025

Income	2025 (estimated)	Expenses	2025 (estimated)
Buffer 2024	€ 8.930,37	Overhead	€ 5.000,00
Private fundraising	€ 10,069.63	SLB Bunga	€ 100.000,00



Institutional fundraising	€ 100,000.00	Titian	€ 3.000,00
		Ma'Arif NU Cilongok	€ 1.000,00
		Buffer 2023	€ 10.000,00
Total	€ 119.000,00	Total	€ 119.000,00



Thank you

We want to express our heartfelt gratitude to the remarkable individuals and organizations who have become integral members of the Van Empel Goldman Foundation community over the years. Each of you has made unique and invaluable contributions to our mission, playing a pivotal role in our organization's continued success. We extend our special thanks to:

- Yayasan Trisula Mulya Bhakti;
- Lily Kasoem;
- Titian Foundation;
- Stichting Onderwijs Steunfonds;
- Quinten Bast;
- Litsee Ltd;
- I DO Project Team;
- our private donors.

We thank them for their continuous support and look forward to making an even greater impact in the lives of underprivileged children together in the years to come.



Annex - report of journey to Indonesia

***To save space, we have not included the annexes to this document. The full document can be accessed on our website.**

The founders of the Van Empel Goldman Foundation, Isabelle van Empel and Casper Goldman, as well as board chairman Sander Goldman traveled to Indonesia to monitor our current projects and initiate new projects between 23 February 2024 and 9 March 2024.

This report accounts for all overhead and operational expenses made during this period. A total of €1,986.28 was spent, of which €456.62 was spent on operational expenses and €1,520.66 was spent on overhead expenses.

Discussion about rebuilding a school for disabled students in Bekasi

On 28 February, we visited SLB Bunga in Bekasi. SLB Bunga is a special needs school dedicated to providing education and support to students with mental and physical disabilities from underprivileged backgrounds. In 2022 we donated a reading corner, which included books, cupboards, a carpet, and beanbags. During our visit, as was the case during our visit in 2023, the reading room was in an excellent condition.

The school's current facility is in a poor condition, too small, and unequipped to offer the students the specialized care they need and deserve. We are committed to help the school build a safe and new facility. We first discussed this plan with the school during our 2023 visits and further discussed the specifics of this project during this visit. Our discussion revolved around what the ideal facility would look (e.g. number of classrooms, accessibility requirements, and preferred color scheme). We also spoke about more practical considerations such as the preferred construction company and required land.

During our visit we were joined by a group of women that are involved in local charitable activities in connection with energy company Pertamina through the employment of their husbands. We hope to find a way to collaborate with them in this project.

We did not incur any expenses in relation to this visit.





Our skills development program in Rural Java

On 29 February, we visited our skills development program at MA MA'Arif NU Cilongok in rural Java. Students of this school are generally unable to afford a university education and therefore enter the job market directly after graduating from this school. Their skills, however, usually do not meet the demands of the job market and therefore students risk becoming unemployed.

To tighten the gap between the job market and the skills of the students we have launched two programs in 2021.⁵ One on sewing and one on welding. As part of this program, we have donated 2 welding machines and 10 sewing machines, which is currently facilitating weekly classes on these topics.

During our visit, we held a Q&A session with the students. The discussion focused on future plans. Subsequently, we visited our welding and fashion classrooms and discussed how we can further expand the program, including by supporting a multimedia class. The visit garnered media attention from local media outlet *Line Peristiwa*.

In relation to this visit we incurred the following expenses: three return train tickets between Jakarta and Purwokerto (payment 7, 8, and 9) and two hotel rooms for one night in Purwokerto (payment 6) for Anggraeni from Yayasan Trisula as well as Isabelle and Casper.

⁵ See project 2021/002 for more details. This is accessible on our website.





Opening our community center on North Lombok

We visited the community learning center (CLC) that we built in partnership with the Titian Foundation (Titian) between 2 March and 8 March.

While the center is open to all, the CLC is primarily used by students that have received scholarships from the Titian Foundation. The scholarship program targets underprivileged children who have qualified for further education (senior high school), but who would not normally be able to continue their studies. The scholarship covers senior high school fees alongside mentoring, coaching, and extracurricular activities organized from the CLC.

EGF funded the acquisition of the required land in 2022, and, in 2023, we allocated a further EUR 39,000 for the construction of the building⁶. Construction took place throughout 2023 and was completed in early 2024.

The state-of-the-art facility features an open-air classroom, a library, an outdoor kitchen, a computer room, a formal classroom, office space, and an apartment for staff and volunteers. All of this is surrounded by a beautiful garden.

Alongside scholarship students, Titian staff, Titian founder Lily Kasoem, the Vice Regent of North Lombok Danny Carter, and supporters of Titian and EGF, we attended a beautiful

⁶ See projects 2022/003/001 and 2022/003/002 for more details. These are accessible on our website.



opening ceremony on 3 March. After the students performed traditional dances, we cut the ribbon to officially open the center. Subsequently, there were several speeches (including by Isabelle and Casper) and more dance performances followed by local food.

Over the following days, we stayed on the center to attend classes and build meaningful connections with our wonderful staff, students, and community.

In relation to this visit we incurred the following expense: a return flight between Jakarta and Lombok for Isabelle and Casper (see transaction 3).



Flight Amsterdam/London – Jakarta & electronic visa.

Isabelle and Casper's flights between Europe (Amsterdam and London respectively) and Jakarta were covered (see payments 1 and 2). Alongside the flight, their electronic visas to enter Indonesia were covered (see payments 4 and 5).

Target

Each of the abovementioned programs benefits the lives of underprivileged children in Indonesia by enlarging their opportunities through providing quality education in line with our statutory goal.

Finances

Funding

A total of €1,986.28 was spent, of which €465.62 was taken from the general fund and €1,520.66 was taken from the expense reserve.

Payments:

Please find below the overview of all expenses made during, and in relation to, our journey to Indonesia:



Nr.	Amount	Description	Receipt in Annex Nr	Date	Donation/Overhead /Operational	Paid by
1	EUR 712.60	Return flight from Amsterdam to Jakarta for Isabelle van Empel	1	31 December 2023	Overhead	Online payment from EGF bank account
2	GBP 633.59	Return flight from London to Jakarta for Casper Goldman	2	31 December 2023	Overhead	Alexander Goldman
3	EUR 302.8	Return flights Jakarta – Lombok for Isabelle van Empel and Casper Goldman	3	5 February 2024	Operational	Online payment from EGF bank account
4	IDR 519,500	Electronic visa Isabelle	4	21 February 2024	Overhead	Online payment from EGF bank account
5	IDR 519,500	Electronic visa Casper	5	21 February 2024	Overhead	Online payment from EGF bank account
6	IDR 436,000	Hotel rooms in Purwokerto for Isabelle van Empel, Casper Goldman, and Anggraeni Suyoto. The total fee was 620,000 IDR but was not completely covered with EGF funds.	No receipt available (hotel only issues handwritten receipts which we did not capture with photo)	23 February 2023	Operational	Anggraeni Suyoto



7	IDR 1,140,000	Train ticket Jakarta to Purwokerto for Isabelle van Empel, Casper Goldman, and Anggraeni Suyoto	6	23 February 2023	Operational	Anggraeni Suyoto
8	IDR 820,000	Train ticket from Purwokerto to Jakarta for Isabelle van Empel and Casper Goldman	7	23 February 2023	Operational	
9	IDR 324,000	Train ticket from Purwokerto to Jakarta for Anggraeni Suyoto	8	23 February 2023	Operational	

Cashflow

The following transactions, adding up to a total of €1,986.28 have been made to cover the abovementioned payments:

Euro Amount	Original currency amount (where applicable)	Transaction number / description	Type	Date
712.60		Transaction 1	Overhead	2 January 2024
746.24	GBP 633.59	Transfer to Alexander Goldman to cover transaction 2	Overhead	26 January 2024
302.80		Transaction 3	Operational	5 February 2024
30.91	519,500	Transaction 4	Overhead	21 February 2024
30.91	519,500	Transaction 5	Overhead	21 February 2024
162.82	2,720,000	Transfer to Anggraeni Suyoto	Operational	22 February 2024



		to cover transactions 6, 7, 8, and 9.		
€1,986.28				

