

Terms of Agreement

I. Overview

_____, the company or J-1 candidate paying Global Current's sponsorship fee ("Company/Candidate"), and AIESEC U.S., Inc. ("AIESEC U.S."), DBA Global Current ("GC"), agree to the following terms regarding GC's J-1 Trainee and Intern programs sponsored by AIESEC U.S. for a qualified candidate who will participate in the Training/Internship at _____ ("Host Company").

II. Term

This Agreement shall commence on the date it is signed and remain in effect through the end date of the Training/Internship as specified on the Form DS-2019.

III. Global Current's Responsibilities

1. Process applications and issue Form DS-2019 Certificate of Eligibility for J-1 Status through AIESEC U.S., if candidate, Host Company, and program meet program requirements.
2. Provide Trainee/Intern with basic instructions on how to apply for the J visa, information regarding U.S. Federal Income Tax obligations, and an emergency contact phone number and address.
3. Secure health insurance coverage and pay the premiums for each selected candidate for the duration of their Training/Internship, which will include, but is not limited to, emergency medical evacuation and repatriation of mortal remains. GC assumes no liability for any medical expenses not covered under the plan or any charges outside of the premiums.

IV. Fees and Expenses **(Please refer to the GC Pricing Guide)**

The Company/Candidate will pay GC the Sponsorship Fee for each participant (J-1) as indicated below. The GC Sponsorship Fee includes the SEVIS Fee. The Sponsorship Fee is due at the time the application is submitted for review and checks should be made payable to AIESEC United States, Inc.

Fee per Trainee/Intern: _____

The Company/Candidate will pay GC the Sponsorship Fee for each dependent (J-2) as indicated below. The fee is due at the time the application is submitted for review.

Fee per J-2: _____

The Company/Candidate will pay GC the Health Insurance Fee for each participant and dependent as indicated below.

Health Insurance Fee: _____

The Company/Candidate will pay GC the Site Visit Fee if GC is required to perform a site visit for the Host Company that is working with GC for the first time and does not have more than 25 employees and more than \$3 million in annual revenue.

Site Visit Fee (if applicable): _____

Credit Card Processing Fee(if applicable): _____

V. Refunds

1. **Original DS-2019 must be received before any refund is issued.**
2. **Program Cancellation** – Company/Candidate will receive a complete refund less the site visit fee if the form DS-2019 is not processed for any reason (either at the request of the Company/Candidate or because the candidate or host company does not qualify for the program). Company/Candidate will receive a refund from AIESEC U.S. of the health insurance premium if the form DS-2019 is processed but the program is canceled before the participant enters the U.S. on the J-1 visa.
3. **Consulate Rejection** – Should a Trainee/Intern be rejected for his or her visa by the consulate, Company/Candidate will receive a refund of the health insurance premium. No refunds will be granted if a Trainee/Intern applies again for the J-1 visa after being rejected by the consulate. If the J-1 candidate is denied his or her visa and had planned on coming to the U.S. with J-2 dependents, Company/Candidate will receive \$250 for each dependent plus the health insurance premium for each dependent.
4. **Refunds** – Refund requests will only be granted if made within 30 days of a consulate rejection or Program cancellation.
5. **Trainee/Intern Performance** – GC and AIESEC U.S. take no responsibility for the performance, actions, or inactions of the Trainee/Intern during the period of their Training/Internship. No refund will be given for early departure of Trainee/Intern or termination of the Training/Internship.

VI. Amendment

This agreement may be amended only by a written instrument executed by both parties.

VII. Governing Law

This Agreement will be governed and interpreted in accordance with the internal laws of the State of New York, without regard to, or application of choice of law rules or principles.

VIII. Entire Agreement

This Agreement represents the entire understanding of the parties with respect to the subject matter of this Agreement and supersedes all previous understandings, written or oral.

IX. Counterparts

This Agreement may be executed and delivered (including by facsimile transmission) in one or more counterparts, and by the parties in separate counterparts, each of which when executed shall be deemed to be an original, but all of which taken together shall constitute one and the same agreement.

Accepted and Agreed:

X _____
Company Representative/J-1 Candidate (signature)

(Print Name)

Date: _____

X _____
Global Current Representative (signature)

(Print Name)

Date: _____

Program Purpose: AIESEC U.S. has been a designated sponsor of the Exchange Visitor Program since 1961, when the program was created in the Mutual Educational and Cultural Exchange (Fulbright-Hayes) Act. The purpose of the Exchange Visitor Program is to provide foreign nationals with opportunities to participate in educational and cultural programs in the United States and return home to share their experiences, and to encourage Americans to participate in educational and cultural programs in other countries (22 CFR § 62.1).