

As part of our activities, we want to clarify the nature of the agreement and the responsibilities of the relationship between your portfolio manager, Pratte Portfolio Management Inc. (Pratte), and the Custodian, National Bank Independent Network.

The account manager is responsible for providing you with the following services:

Administer Pratte accounts, which includes:

- Custody of assets in client accounts;
- Reconciliation of accounts and transactions;
- Exercising proxy votes as directed by Pratte;
- Open accounts at National Bank Independent Network;
- Provide Pratte with transaction files that contain positions and activities;
- Provide Pratte with "Back office" technology to allow it to transact directly in client accounts;
- Provide Pratte clients with a monthly report of positions and activity in client accounts

For these services, National Bank Independent Network is entitled to charge the costs as described in the two price schedules from National Bank Independent Network will send you these fee schedules by mail.

On its part, Pratte has the following responsibilities:

- After approval by Pratte's Chief Compliance Officer, proceed with the opening of investment accounts through the systems from National Bank Independent Network and have the accounts approved by the compliance department at National Bank Independent Network;
- Take the necessary steps to determine if the client is an insider investor;
- Will be responsible for complying with money laundering regulations;
- Responsible for having the managed account agreement signed with their clients;
- Ensure that each of the transactions carried out on behalf of the client respects the notion of "knowing your client well" and the suitability of the product to ensure that it meets the client's risk tolerance;
- Ensure that the client has enough cash in his account to complete the transactions;
- Will be responsible for creating mandates and administering them;
- Revise policies and procedures to meet regulatory requirements;
- Provide clients with annual reports in accordance with regulatory requirements.

If you have any questions regarding the relationship between National Bank Independent Network, please do not hesitate to contact us.

