Field of Interest Funds

A field of interest fund allows donors to support a specific focus area of interest, such as the environment, social justice, or healthy youth, and is managed by the Foundation

How a Field of Interest Fund Works

1. The donor establishes the fund with an initial contribution and selects the field of interest they would like to support.

2. The Community Foundation identifies organizations in the donor's selected field of interest or geography where the grant funds will have the greatest impact.

Field of Interest Fund Details

- The fund minimum is $10,000 and can be built over time. The minimum distribution is $250.
- Fees: Annual fund administration and management 2% ($250 minimum); investment services approximately 0.26%
- The Community Foundation handles all back office and administrative work, including, but not limited to, required state and federal filings, issuing checks, corresponding with grantees, and producing fund statements.
- The Community Foundation conducts due diligence to ensure that organizations named to receive the grants are in good standing with the IRS.
- Funds can either be endowed or non-endowed.
- Gifts to the fund are irrevocable.
- A field of interest fund is a great option for donors who wish to make an impact in a specific area of interest without selecting a specific organization or list of organizations.
- Examples of field of interest funds: Fund for the Environment, Fund for Youth, Jesse R. Roberts Fund (Animals), and the Capital City Marathon Fund (Health and Fitness).

Contact the Community Foundation's Staff today at 360.705.3340 to get started!

Community Foundation
OF SOUTH PUGET SOUND