# Community Funds

Community funds support the Foundation's community and impact programs. Gifts to community funds provide the greatest flexibility and boost our ability to respond to changing needs and emerging opportunities.

**How a Community Fund Works**

1. The donor establishes the fund with an initial contribution and names the fund.

2. The Community Foundation identifies organizations through its community engagement work and invests in organizations making the greatest impact across our region.

## Unrestricted Fund Details

- The fund minimum is $10,000 and can be built over time. The minimum distribution is $250.
- Fees: Annual fund administration and management 2% ($250 minimum); investment services approximately 0.26%
- The Community Foundation handles all back office and administrative work, including, but not limited to, required state and federal filings, issuing checks, corresponding with grantees, and producing fund statements.
- The Community Foundation conducts due diligence to ensure that organizations named to receive the grants are in good standing with the IRS.
- Funds can either be endowed or non-endowed.
- Gifts to the fund are irrevocable.
- An unrestricted fund is a great option for donors who wish to make an impact in a specific geography or place without selecting a specific organization or list of organizations.
- Examples of field of interest funds: Coldwell Banker Evergreen Olympic Realty Fund, Community Foundation Program Endowment, and the Irving A. Lassen Foundation.

**Contact the Community Foundation's Staff today at 360.705.3340 to get started!**

Community Foundation
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