



RUSSIA – September 2021

CONTENTS

RUSSIA TAX AGENCY ANNOUNCES PROPERTY TAX RULE AMENDMENTS	1
---	----------

Russia Tax Agency Announces Property Tax Rule Amendments

Land Tax

Taxpayers: Organizations, individuals and individual entrepreneurs – owners of land

Taxable object: Land plot

Tax base: Cadastral value of the land plot as of January 1st of the tax period year In an event when a new land plot was registered during the taxable period the cadastral value is established for the land plot registration date

Reporting period: Reporting periods for businesses are the first, second and the third quarters. Reports may not be filed for a reporting period however taxpayers (businesses and individual entrepreneurs) are making advance payments unless municipal acts identified otherwise

Taxable period: Calendar year

Tax rate: Rates are established by local legislative acts and cannot exceed the rates specified by Russian Tax Code: 0,3% -for agricultural, residential and utilities infrastructure lands; 1,5% - for other types of land use Tax rates may be differentiated subject to allowed types of land use

Tax calculation for:

organizations and individual entrepreneurs: organizations make self-assessment of tax amounts and advance payments

individuals: Tax authorities make tax assessment for individuals based on data provided by registry and cadastral authority.

Tax payment: The tax and advance payments are made on dates as established by local legislative acts of municipalities.

Organizations and individual entrepreneurs : The date cannot be set earlier than February 1st of the year following the expired tax period

Individuals: The date cannot be set earlier than November 1st of the year following the expired tax period

Tax return: Organizations and individual entrepreneurs: No later than February 1st, following the expired tax period

Individuals Property Tax

Taxpayers: Individuals who are owners of the property recognized as taxable objects

Taxable Objects: Residences, apartments, rooms, country homes, or other structures, premises and buildings, as well as ownership shares is such property.

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

Tax rate: Tax rate is determined by the legislative acts of representative bodies of municipal government. Tax rate depends on integrated inventory value of the object of taxation. Representative bodies of municipal government determine differentiation of tax rates within certain limits according to inventory cost and type of usage of a taxable object. Tax rates are determined within following ranges:

Lower than 300 000 Rubles	0,1% (inclusive)
From 300 000 Rubles to 500 000 Rubles	within 0,1 – 0,3 % (inclusive)
Higher than 500 000 Rubles	within 0,3 – 2,0% (inclusive)

Tax calculation: Tax amount is assessed by tax authorities based on data provided by the cadastral and registry federal authority and by surveying companies that maintain technical building records

Tax payment: Due date for tax payment is determined by laws of the subjects of the Russian Federation. The due date cannot be later than the 1st day of November following the expired tax period.

Corporate Property Tax

Taxpayers: Businesses in possession of property objects which are identified as taxable objects

Taxable objects: Immovable and movable assets recorded in the balance sheet as fixed assets

Tax base: Annual average value of property

Taxable period: Calendar year

Reporting period: First quarter, half year, nine months of a calendar year

Tax rate: Is established by laws of the subjects (i.e. regions) of the Russian Federation and cannot exceed 2,2% of taxable value

Tax calculation: Tax base is multiplied by tax rate which is estimated for the reporting period and tax period

Tax payment: As established by laws of the subjects of the Russian Federation

Advance payment: At the end of the reporting period

Filing of tax return: In the end of the tax period

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.