



## TRINIDAD & TOBAGO – February 2022

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### **FEBRUARY 28 EXTENSION GRANTED FOR SUBMISSION OF VALUATION RETURNS**

The deadline for the submission of Valuation Forms has been extended for yet another month.

The Ministry of Finance (MoF) made the announcement on Monday.

According to the update, the Commissioner of Valuations issued a Public Notice to all persons with residential, commercial and agricultural land or a combination of same.

This includes land with or without buildings and is pursuant to Section 29 of the Valuation of Land Act Chap. 58:03.

Property owners, occupiers and/or agents are now required to submit their completed Return(s) on or before February 28.

"This decision has been taken in recognition of difficulties that some property owners may have experienced in obtaining the required supporting documents in the context of Covid-19 restrictions," the release said.

Under Section 32 of the Valuations of Land Act, failure to comply with this requirement constitutes a criminal offence that is punishable by a fine of five thousand dollars.

In November 2021, Finance Minister Colm Imbert said the deadline for the return of Valuation Forms had been extended to January 31, 2022, since the Valuation Division had not received the 200,000 forms required to proceed with the implementation of property tax.

At that time, 165,000 forms had been retrieved.

For more information on accessing, completing and submitting a return, visit [www.valuationdivision.gov.tt](http://www.valuationdivision.gov.tt) or email [valdivhelp@gov.tt](mailto:valdivhelp@gov.tt).

### **International Property Tax Institute**

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