



## TRINIDAD & TOBAGO – May 2022

---

### CONTENTS

247,999 PRIVATE PROPERTY TAX VALUATION FORMS RECEIVED .....	1
---	---

---

### 247,999 PRIVATE PROPERTY TAX VALUATION FORMS RECEIVED

There are 400,000 residential properties and the Commissioner of Valuations has received return forms for 247,999 where residential land is concerned, Finance Minister Colm Imbert said in Parliament yesterday.

Imbert also confirmed that the required threshold to implement the Property Tax is 50 per cent.

Imbert spoke after United National Congress' Rudy Indarsingh asked how many returns were submitted to the Office of the Commissioner of Valuations at February 28, 2022, in relation to persons in possession of various categories of land.

Imbert said up to February 28, 2022, the numbers of returns received by the Office of the Commissioner of Valuations are as follows:

- Residential land- 247,999
- Commercial land - 10,303
- Agricultural land - 17,663
- Mixed Use land- 18,495

“In addition, a further 23,928 returns were received for which the property type is still being settled,” Imbert added.

### International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

Indarsingh asked if based on the data presented by Imbert, whether the required threshold to implement the property tax for various categories of land had been attained.

Imbert said, “With respect to residential land, there are 400,000 residential properties and we have received 247,999 of those—the threshold is 50 per cent.”

Imbert also said the contracts of employment of 41 employees at the Education Facilities Company Limited (EFCL) have been terminated pursuant to the terms of their contracts. He said EFCL is currently before the High Court in an ongoing action.

“And in view of the subjudice rule, it would therefore not be prudent to say anything more on this matter,” he said.

On Indarsingh’s accusation about violation of the Retrenchment and Severance Benefit Act, Imbert said Indarsingh was “twisting” his words and he hadn’t said retrenchment or referred to that act.