Property Tax and Assessment News from Around the World

# CANADA – July 2025

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## **CANADA GENERAL**

## Natural disasters are increasingly putting the value of properties at risk

This article reports on research being carried out in the University of Waterloo into natural disaster awareness in Canada and considers how far behind Canadians are in recognising which areas are exposed to risk and improving the preparedness required to react to such disasters.

The article can be accessed via the following link:

Natural disasters are increasingly putting the value of properties at risk

## Homebuyer's Guide from Highest to Lowest 2025 Property Taxes in Canada

This article provides a detailed guide to how property taxes are calculated, the cities with the highest and lowest property tax rates, how property taxes can be managed and answers some FAQ's on the subject.

#### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The article can be accessed via the following link:

Homebuyer's Guide to 2025 Property Taxes in Canada-nesto.ca

#### **ALBERTA**

# Developers want Alberta government to intervene on Canmore vacancy t Developers want Alberta government to intervene on Canmore vacancy tax

This article looks at a bylaw passed by the Town of Canmore in 2024 which allows different rates of property tax to be applied to residential, tourist and vacant properties, to enable them to tackle the housing affordability. The article reports that the bylaw is being challenged by the Building Industry and Land Development (BILD) Alberta Association.

The article can be accessed via the following link:

Developers want Alberta government to intervene on Canmore vacancy tax

## **NEW BRUNSWICK**

# 'Change is needed': Consultations begin on N.B.'s high property taxes

This article looks at public feeling towards property taxes in the province and the announcement of a public survey, arranged by the government, seeking views on a reform of the property tax system.

The article can be accessed via the following link:

'Change is needed': Consultations begin on N.B.'s high property taxes | Telegraph-Journal

# N.B. cities getting denser as they respond to population growth

This article looks at the increasing demand for housing and how Moncton, Fredericton and Saint John are looking to high density residential developments to ease the demand. The article considers that a commitment to property tax reform has influenced increased development this year.

The article can be accessed via the following link:

N.B. cities getting denser as they respond to population growth | CBC News

# Moncton floats tax hike after province freezes assessment

This article reports that Moncton Council, after freezing property tax rates for the last decade, is considering 3 options, keeping the rates frozen or increasing them by 2.5% or 4.5% first time in many years, after the province froze property assessments and effectively transferred property tax pressure to the municipalities.

The article can be accessed via the following link:

Moncton floats tax hike after province freezes assessment | CBC News

### **International Property Tax Institute**

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# **Property Tax Equalized Payment Plan (EPP)**

This article reports that New Brunswick is introducing a Property Tax Equalized Payment Plan whereby taxpayers can spread their payments over 12 months without incurring any penalty. The article discusses who will be eligible and how to apply.

The article can be accessed via the following link:

Property Tax Equalized Payment Plan (EPP) - gnb.ca

## **ONTARIO**

# Northern Ontario township to shut down all municipal services next month due to financial crisis

This article reports that the small municipality of Fauquier-Strickland in Northern Ontario has a \$2.5 million operating deficit and has run down its financial reserves. The article explains the reasons for this, how requests for political intervention from the province have so far gone unanswered and considers the options for the municipality.

The article can be accessed via the following link:

Northern Ontario township to shut down all municipal services next month due to financial crisis | CBC News