Property Tax and Assessment News from Around the World

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NEW PROPERTY TAX POLICY RAISES CONCERNS ABOUT SOCIAL IMPACT AND POTENTIAL DISPLACEMENT IN ALBANIA

This article reports on a revaluation in Albania and a proposed increase in tax on second homes. The article considers the impact that this will have and predicts that the increases coupled with the state of the economy will force people to sell up and emigrate and also looks at other punitive measures put in place by the government.

The article can be accessed via the following link:

New Property Tax Policy Raises Concerns About Social Impact and Potential Displacement in Albania