Property Tax and Assessment News from Around the World

UNITED KINGDOM – July 2025

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UK GENERAL

We have only ourselves to blame for the UK's land monopoly

This article provides two opinions that land value taxation is the most effective way to neutralise the UK's land monopoly. The article discusses the eviction of an entire village by a private landlord.

The article can be accessed via the following link:

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

We have only ourselves to blame for the UK's land monopoly | Land ownership | The Guardian

Second-home owners caught in crippling tax trap

This article looks at the ability to charge penalty rates of council tax to owners of unoccupied dwellings or second homes, ranging from 2-300% in different countries in the UK and the effect it is having on property sales in second home 'hot spots' by making property difficult to sell and resulting in a flooded market. The article reports that some local authorities have been forced to relax the rules.

The article can be accessed via the following link:

Second-home owners caught in crippling tax trap

What is a wealth tax, how would it work in the UK and where else has one?

With the possibility of a Wealth Tax once again being talked about in the UK, this article looks at what a wealth tax is, how it could work in the UK and looks at examples of other countries that have introduced it.

The article can be accessed via the following link:

What is a wealth tax, how would it work in the UK and where else has one? | Politics News | Sky News

Government's property tax digitilisation drive is 'pivotal moment'

This article provides one rating practitioner's view of the changes that are being introduced by government – the new legal obligation for businesses known as the Information duty and the merging of the VOA back into HMRC – aimed at a fully digital, data-integrated tax and valuation system. The article includes strategic implications for business ratepayers and recommended actions.

The article can be accessed via the following link:

News | Government's property tax digitilisation drive is 'pivotal moment'

Business rates reform: A missed opportunity without bold action

This article provides one rating practitioner's view of the Labour government's progress on business rates reform since the general election, looking specifically at the effectiveness of Improvement Relief and Empty Property Relief.

The article can be accessed via the following link:

News | Business rates reform: A missed opportunity without bold action

International Property Tax Institute

Is a wealth tax on the horizon?

This article looks at the possibility of a Wealth Tax being introduced to the UK and questions whether a Wealth Tax can be justified in the light of the level of Inheritance Tax already charged in this country.

The article can be accessed via the following link:

Is a wealth tax on the horizon? DÉJÀ VU

Reeves plots £1.7bn tax on businesses

This article looks at large retailers' comments on the effects of the government's "surcharge" which will be placed on properties with a RV of £500,000 or more per year, which will be used to fund permanently lower rates for retail, hospitality and leisure firms based in smaller premises. The measure will come into effect in 2026. It hears from major retailers on the effect the surcharge is predicted to have.

The article can be accessed via the following link:

Reeves plans £1.7bn tax on businesses

Government needs to overhaul 'unfair' business rates, says Greene King boss

This article hears comments from the licensed property sector who are calling for the government to overhaul business rates in the current climate of increasing pub closures.

The article can be accessed via the following link:

Government needs to overhaul 'unfair' business rates, says Greene King boss

What is a wealth tax and would it work in the UK?

This article considers what is meant by a wealth tax and lists the pros and cons of introducing it into this country.

The article can be accessed via the following link:

What is a wealth tax and would it work in the UK? | Tax and spending | The Guardian

Business rates hike would drive up food prices, chancellor told

This article reports that the British Retail Consortium have warned the Chancellor of the likely effects of the implementation of the proposed increased business rates on larger properties in April 2026.

The article can be accessed via the following link:

Business rates hike would drive up food prices, chancellor told

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The Impact Of Business Rates On Unoccupied Properties

This article looks at the implications of business rates on unoccupied properties and possible solutions for property owners.

The article can be accessed via the following link:

The Impact Of Business Rates On Unoccupied Properties

Local authorities should be given greater powers over 'unfair' council tax, MPs warn

This article argues the case that Local Authorities should be given greater powers over council tax in order to provide an acceptable level of services. The article looks at the recommendations from the Commons Housing, Communities and Local Government Committee's report which include that individual authorities be empowered to revalue properties in their areas, define property bands, and set the rates for the bands.

The article can be accessed via the following link:

Local authorities should be given greater powers over 'unfair' council tax, MPs warn | The Independent

Rates hammer blow for logistics sector

This article looks at a report from a leading property practitioner which notes that a combination of the 2026 revaluation for non-domestic rates (reflecting large rental increases in the logistics sector) plus the government's intention to increase the tax rate for properties with rateable values over £500,000 (in order to increase rate relief for smaller properties) may prove challenging for the sector.

The article can be accessed via the following link:

Rates hammer blow for logistics sector | Logistics Matters

ENGLAND

Council tax: we all hate it. So why won't ministers reform it?

This article reports on the fast increase in Council Tax arrears and its status as the most hated tax due to its regressive nature, the comparison of payments between wealthy and poorer local authorities and the lack of revaluation since its introduction in 1993.

The article can be accessed via the following link:

Council tax: we all hate it. So why won't ministers reform it?

International Property Tax Institute

How Labour is 'taxing the high street into bankruptcy'

This article explores how business rates have increased for small enterprises in one council in England - Central Bedfordshire.

The article can be accessed via the following link:

How Labour is 'taxing the high street into bankruptcy': Family-run pubs, bakeries and shops are hit with sneaky 200% hikes in business rates | Daily Mail Online

NORTHERN IRELAND

Council calls on Stormont for new local powers to vary levels of business rates increases between smaller and larger businesses

This article looks at the proposal that has been made by elected officials in Ards and North Down Borough Council, to enable them to vary the property tax rate between SMEs and larger properties in an attempt to tackle the increasing levels of vacant units in town centres.

The article can be accessed via the following link:

Council calls on Stormont for new local powers to vary levels of business rates increases between smaller and larger businesses | Belfast Live

WALES

Is Wales Ready to Replace Business Rates with a Land Value Tax?

This article reports that the Welsh Government are actively exploring replacing both Council Tax and Business Rates with a Land Value Tax (LVT). The article hears the views of a rating practitioner on the risks attached to the introduction of a land value tax system.

The article can be accessed via the following link:

Is Wales Ready to Replace Business Rates with a Land Value Tax?