Property Tax and Assessment News from Around the World

UNITED STATES – July 2025

CONTENTS

USA GENERAL	3
Home Prices May Be Down in Some Areas, but Don't Expect Your Property Taxes To Do the Same	3 4 4
CALIFORNIA	4
San Bernardino County Achieves Record \$361 Billion in Assessed Property Value for 2025 San Bernardino County Assessed Property Values Rise 6% as 2025 Assessment Roll Is Delivered Ventura County Assessor Sends 2025 Annual Value Notices to Property Owners Countywide Property Tax Roll Reaches \$460 Billion	5 5
CONNECTICUT	5
Hamden sees record number of property assessment appeals after reval, but still less than expected New Milford may be first CT town to weigh homestead exemption to lower taxes on primary homes Why tax-exempt federal agencies are being pulled into CT property tax disputes	5
DELAWARE	6
FACING PROPERTY TAX OUTRAGE, LAWMAKERS TO RECONVENE IN AUGUST	. 6
FLORIDA	6
GOV. DESANTIS VETOES FUNDING TO STUDY IMPACT OF ELIMINATING PROPERTY TAXES FLORIDA ELIMINATES BURDENSOME BUSINESS RENT TAX	7 7
GEORGIA	. 8
COBB COUNTY CITY PROPOSES MORE THAN 150% PROPERTY TAX INCREASE	
ILLINOIS	. 8
MILLIONS OF DOLLARS IN LIMBO AT COOK COUNTY TREASURER'S OFFICE DUE TO COMPUTER UPGRADE	. 8
INDIANA	. 8
Indiana assessed value grows 12% as property tax changes take effect	. 9

International Property Tax Institute

Indiana Commercial Property Assessments Jump—Here's What to Know	9
MAINE	9
What Brunswick's property revaluation means for homeowners	
MICHIGAN	10
DETROIT SAYS PROBLEMS WITH PROPERTY TAX ASSESSMENTS ARE FIXED. ADVOCATES DISAGREE	10
MISSOURI	10
2025 COMMERCIAL PROPERTY TAX ASSESSMENT RESULTS LEAVE DRASTIC IMPACT ON JACKSON COUNTY	10
MONTANA	
MONTANA MAILING OUT NEW PROPERTY ASSESSMENT NOTICES	11
NEBRASKA	11
NEBRASKA AG OPINION MAY HELP HOMEOWNERS STATEWIDE, COUNTY ATTORNEY SAYS	11
NEW JERSEY	12
NJ 'MANSION TAX' RATES INCREASE UNDER NEW BILL, NOW ARE PAID BY PROPERTY SELLERS	12
NEW YORK	12
Louisville petition against property revaluation falls short	13 13 13
NORTH CAROLINA	14
COMMISSIONERS LAUNCH PROPERTY REVALUATION TASK FORCE IN PUSH FOR TRANSPARENCY AND SAVINGS PENNSYLVANIA	
LAWSUIT CALLS ON PA. TO CHANGE 'GROSSLY NON-UNIFORM' PROPERTY TAX ASSESSMENT SYSTEM	•
WHEN IT COMES TO ASSESSED PROPERTY VALUES, WHAT IS A MILL, ANYWAY?	
RHODE ISLAND	15
New State 'Taylor Swift' Tax Targets Second Homes	15
TEXAS	15
EL PASO RESIDENTS FACE RISING PROPERTY TAX BILLS DESPITE STEADY TAX RATE	- 15
WASHINGTON	-
2025 VALUES / 2026 TAX REVALUATION REPORTS NOW AVAILABLE	
WASHINGTON D.C.	
WASHINGTUN D.C	16

USA GENERAL

Home Prices May Be Down in Some Areas, but Don't Expect Your Property Taxes To Do the Same

This article explores the fact that, even though house prices are falling in may areas, it is unlikely that this will be reflected in property taxes, as the legislation is based on stability rather than short-term responsiveness. The article explains the reasons for this, gives examples of the disconnect between home values and property tax bills and explains what homeowners can do.

The article can be accessed via the following link:

Home Prices Are Falling—So Why Aren't Property Taxes?

New SALT Cap Could Slash Property Tax Pain for Homeowners in These High-Tax States

This article explains what is meant by the cap on SALT (state and local tax) deductions and how a new bill will raise the cap from \$10,000 to \$40,000 bringing relief to homeowners in high tax states. The article lists the states/cities that will benefit the most and how this could change how and where people buy.

The article can be accessed via the following link:

New SALT Cap Could Slash Property Tax Pain for Homeowners in These High-Tax States

Targeted Reforms Are the Best Way to Promote Property Tax Equity Without Harming Local Services

This article suggests that calls for property tax cuts from state legislators are damaging local governments' ability to provide community services. The article states that the answer is targeted, income-based assistance to support struggling families and outlines the steps required to balance residents' affordability needs with local governments' revenue needs.

The article can be accessed via the following link:

<u>Targeted Reforms Are the Best Way to Promote Property Tax Equity Without Harming Local Services | Center on Budget and Policy Priorities</u>

Rising Property Taxes: A Call for Proactive Tax Mitigation and Strategic Geographic Diversification

This article suggests that rising property taxes are not inevitable and can be mitigated by challenging property taxes and/or relocating to or investing in low-tax states. The article considers top tax friendly Southern states and urban vs rural disparities as part of tax mitigation as a wealth-building tool.

The article can be accessed via the following link:

Rising Property Taxes: A Call for Proactive Tax Mitigation and Strategic Geographic Diversification

New Jersey tops nation's highest property tax list at \$9,413 while southern states offer relief

This article provides data relating to increases in property taxes and median tax bills. The article provides a list of the highest to lowest median property tax amounts by state.

The article can be accessed via the following link:

Median property tax hits \$3,500 as 73% of US homeowners face increases | Fox Business

New Report Analyzes Variation in Effective Property Tax Rates Across US States

This article includes the "50-State Property Tax Comparison Study" recently published by the Lincoln Institute and Minnesota Center for Fiscal Excellence. The document provides comparison data regarding the causes of variations in rates across states and looks at what it considers to be the 4 key reasons for these variations.

The article can be accessed via the following link:

go.lincolninst.edu/50-state-property-tax-comparison-for-2024.pdf

CALIFORNIA

San Bernardino County Achieves Record \$361 Billion in Assessed Property Value for 2025

This article reports that the assessor of San Bernadino County has signed off the assessment roll for 2025 and provides comparisons and information about the property valuations it contains.

The article can be accessed via the following link:

San Bernardino County Achieves Record \$361 Billion in Assessed Property Value for 2025 – San Bernardino County Assessor

San Bernardino County Assessed Property Values Rise 6% as 2025 Assessment Roll Is Delivered

This article reports that there was a 6% year on year increase in assessed property value and discusses a new property valuation that is being launched - TaxSys – which is designed to enhance security, efficiency, and transparency.

The article can be accessed via the following link:

San Bernardino County Assessed Property Values Rise 6% as 2025 Assessment Roll Is Delivered - Victor Valley News

Ventura County Assessor Sends 2025 Annual Value Notices to Property Owners

This article reports that the Ventura County Assessor is about to begin sending out property assessment notices. The article states that the majority will reflect a 2% increase in accordance with proposition 13 and the remainder will see a temporary reduction.

The article can be accessed via the following link:

<u>Ventura County Assessor Sends 2025 Annual Value Notices to Property Owners – Ventura County News Channel Website</u>

Countywide Property Tax Roll Reaches \$460 Billion

This article provides data relating to this year's property tax roll in Riverside County.

The article can be accessed via the following link:

Report: Countywide Property Tax Roll Reaches \$460 Billion

CONNECTICUT

Hamden sees record number of property assessment appeals after reval, but still less than expected

This article reports on the number of property tax appeals that were made in Hamden, which were fewer than expected. The article discusses the reasons for this.

The article can be accessed via the following link:

Hamden sees its most property assessment appeals after reval

New Milford may be first CT town to weigh homestead exemption to lower taxes on primary homes

This article advises that New Milford are examining ways in which the increases in value following the scheduled reassessment for property taxes may be mitigated. The municipality

International Property Tax Institute

is considering the introduction of a homestead exemption ordinance on primary residential homes.

The article can be accessed via the following link:

New Milford could be first CT town to lower taxes on primary homes

Why tax-exempt federal agencies are being pulled into CT property tax disputes

This article looks at cases where federal agencies end up as parties to property tax hearings as, although they are exempt from property tax where they are the owners of the property, where they occupy properties which are leased from private landlords, the property tax assessments are often challenged.

The article can be accessed via the following link:

Why federal agencies are caught in CT property tax disputes

DELAWARE

Facing property tax outrage, lawmakers to reconvene in August

This article looks at complaints by residents about property tax increases, especially from those living in New Castle County, who have had their first revaluation in years. The article confirms that there will be a special legislative session of state lawmakers in August to consider measures to address the increases, including those imposed by school boards.

The article can be accessed via the following link:

Facing property tax outrage, lawmakers to reconvene in August | News From The States

FLORIDA

Gov. DeSantis vetoes funding to study impact of eliminating property taxes

This article reports that Florida's governor has vetoed \$1 million in funding to study the impact of eliminating property tax for homeowners. The article hears from representatives of both parties and considers that both parties will need to pass a joint resolution and then it will need to be approved by voters in a public ballot.

The article can be accessed via the following link:

Gov. DeSantis vetoes funding to study impact of eliminating property taxes

Florida Eliminates Burdensome Business Rent Tax

This article reports on the signing of House Bill 7031 which eliminates Florida's Business Rent Tax from 1 October 2025. This will be a large saving to commercial tenants and it is hoped that the measure will become more competitive in attracting and growing businesses.

The article can be accessed via the following link:

Florida Eliminates Burdensome Business Rent Tax | Florida Realtors

Ron DeSantis slams property taxes in America — he compares it to paying annual taxes on your TV

This article reports on the opinion of the Florida State Governor's that property taxation should be limited to a transactional tax and that occupiers should own their properties "free and clear" without the burden of an annual property tax.

The article can be accessed via the following link:

Ron DeSantis slams property taxes in America — he compares it to paying annual taxes on your TV from Best Buy

Property tax bills may be higher this year — rising property values to blame

This article examines a report that the Leon County and City of Tallahassee property tax assessments rose by an average of 7.8% this year. The article explains that rollbacks allow municipalities to lower the millage rate to offset higher property values, however the proposed 2026 budgets of Leon County and the City of Tallahassee keep millage rates the same.

The article can be accessed via the following link:

Rising property values could result in a higher tax bill

Port property tax dispute headed to mediation

This article reports on a case which is deciding whether the Port of Fernandina should pay annual property taxes - it has been in litigation for 3 years. The article announces that a Nassau County judge has ordered both sides to enter mediation. The Port is claiming exemption and the county assessor's office states that as the property is being used by a private, for-profit operator it should be subject to annual property taxes.

The article can be accessed via the following link:

Port property tax dispute headed to mediation - Fernandina Observer

GEORGIA

Cobb County city proposes more than 150% property tax increase

This article reports that Cobb County is proposing to increase the property tax by 150% over the rollback millage rate, the rate that would provide the same amount of tax revenue as for the year prior to reassessment.

The article can be accessed via the following link:

<u>Cobb County city proposes more than 150% property tax increase – WSB-TV Channel 2 -</u> Atlanta

Austell city council approves 158% property tax increase

This article reports that the City Council of Austell has voted to approve a millage rate that increases property taxes by 158%.

The article can be accessed via the following link:

Austell city council approves 158% property tax increase

ILLINOIS

Millions of dollars in limbo at Cook County Treasurer's Office due to computer upgrade

This article reports on problems with property tax refunds, distribution of revenue, making assessment corrections and preparing second installment bills in Cook County due to a computer upgrade which is being undertaken by a private company.

The article can be accessed via the following link:

Cook County computer upgrade causing property tax refund delays for residents, stopping revenue from reaching municipalities - ABC7 Chicago

INDIANA

Indiana assessed value grows 12% as property tax changes take effect

This article provides data for gross assessed values for commercial, industrial and residential properties throughout Indiana. The article looks at the growth, which will affect property taxation for the 2026 tax year, in relation to the different classes of property.

The article can be accessed via the following link:

Indiana assessed value grows 12% as property tax changes take effect | News From The States

Property tax case has major implications

This article discusses the implications of an Indiana Supreme Court case regarding whether the 1% homestead cap should apply to the land attached to a dwelling which is in excess of 1 acre. The case looks at the definition of curtilage and warns that the decision may have mean a significant loss in property tax revenue for local governments.

The article can be accessed via the following link:

Property tax case has major implications - 95.3 MNC

Assessors predict home values well — and that's the problem

This article looks at the method that has been employed in Indiana State since 2003 known as market value in use. The article looks at the meaning of the term, how it has made the assessor accountable – most people are aware of the market value of their property, what a sales ratio is and how it tests the accuracy of assessments, and how to appeal.

The article can be accessed via the following link:

<u>Larry DeBoer: Assessors predict home values well — and that's the problem - Daily Journal</u>

Indiana Commercial Property Assessments Jump—Here's What to Know

This article reports that this year, both commercial and industrial properties have seen substantial increases in property tax assessments over 2024. The article considers the shift in the tax burden that this is causing and urges taxpayers to consider their assessment, compare it to similar properties in the area and appeal if necessary.

The article can be accessed via the following link:

<u>Indiana Commercial Property Assessments Jump—Here's What to Know - KE Andrews - Since 1978</u>

MAINE

What Brunswick's property revaluation means for homeowners

This article analyses data in relation to Brunswick's property tax reassessment as the notices will shortly be issued. The article details the movements in value for different classes of property and looks at the effects on the property tax bills.

The article can be accessed via the following link:

What Brunswick's property revaluation means for homeowners

Yarmouth property revaluations are coming in and here's what homeowners should know

This article reports that Yarmouth residents have started to receive their new property valuations as part of the first reassessment since 2016. The article gives advice about reliefs and exemptions, and the opportunity to have an informal discussion about their assessment.

The article can be accessed via the following link:

Yarmouth property revaluations are coming in and here's what homeowners should know

MICHIGAN

Detroit Says Problems With Property Tax Assessments Are Fixed. Advocates Disagree

This article discusses the problems with property taxes in Detroit, from higher-valued properties being under assessed and lower-valued properties being over assessed, and a higher rate of foreclosure than any other American city.

The article can be accessed via the following link:

<u>Detroit Says Problems With Property Tax Assessments Are Fixed. Advocates Disagree —</u> Shelterforce Shelterforce

MISSOURI

2025 Commercial Property Tax Assessment Results Leave Drastic Impact on Jackson County

This article discusses the effects of the reassessment for property tax on commercial property and hears about large increases in bills from local businesses who report that the increases affect all residents as they must be passed on to customers. The article refers to an event that took place for Jackson County residents and commercial property owners providing expert information on how to undertake commercial property appeals.

The article can be accessed via the following link:

2025 Commercial Property Tax Assessment Results Leave Drastic Impact on Jackson County
- Northeast News

Newton County Assessor defends decision not to raise property tax valuations

This article reports that the Newton County Assessor has refused to increase property tax valuations from 77-80% of open market value to the state mandated 90-110% to minimize resident financial burdens.

The article can be accessed via the following link:

International Property Tax Institute

Newton County Assessor defends decision not to raise property tax valuations – Newstalk KZRG

Multiple Missouri County Assessors Push Back Against State-Ordered Property Valuation Increases

This article looks at those counties in Missouri who are holding out against signing a Memorandum of Understanding issued by the State Tax Commission which directs them to reassess property tax valuations to between 90% and 110% of market value. The article examines the penalties that may be imposed for non-compliance.

The article can be accessed via the following link:

<u>Multiple Missouri County Assessors Push Back Against State-Ordered Property Valuation</u> Increases - Missourinet

MONTANA

Montana mailing out new property assessment notices

This article reports that the 2-yearly revaluation of property tax values in Montana has been completed and will be mailed out imminently. The article advises taxpayers to consider the values carefully and reminds them of the deadline for appeals.

The article can be accessed via the following link:

Montana mailing out new property assessment notices

Refinery's tax protests leave Great Falls' schools in a budgetary bind

This article reports on the property tax remaining in escrow for Great Falls largest property taxpayers and the effect it has on budgets. There are three pending appeals. The article explains what happens when an authority requests revenue from the escrow account and the appeals are settled at lower values.

The article can be accessed via the following link:

Refinery's tax protests leave Great Falls' schools in a budgetary bind

NEBRASKA

Nebraska AG opinion may help homeowners statewide, county attorney says

This article looks at the Attorney General's 1977 opinion which the County Assessors rely upon in relation to internal property inspections for reassessment purposes. The article provides information about a revised opinion issued by the current Attorney General which

warns that assessors could face criminal trespassing charges if they do not receive the property owner's consent.

The article can be accessed via the following link:

Nebraska AG opinion may help homeowners statewide, county attorney says

NEW JERSEY

NJ 'mansion tax' rates increase under new bill, now are paid by property sellers

This article reports that a new bill has been passed in the state which will increase the mansion tax charging higher fees for increasingly expensive properties and also shifts the burden from the property buyer to the property seller.

The article can be accessed via the following link:

NJ 'mansion tax' rates increase under new bill, paid by sellers

N.J. just raised the 'mansion tax' on high-value property sales. Here's what to know.

This article provides information about the increased mansion tax on high-value property sales such as the new Realty Transfer Fee rates, the reason New Jersey is doing this, how many property sales will be affected and what effect it will have on commercial real estate.

The article can be accessed via the following link:

N.J. just raised the 'mansion tax' on high-value property sales. Here's what to know.

Revaluation of All New Providence Properties Set to Begin

This article reports that a revaluation of borough properties is due to start in New Providence, the first since 1997. The average property values in New Providence are currently assessed at approximately 39% of market value. The article explains how the revaluation will take place.

The article can be accessed via the following link:

Revaluation of All New Providence Properties Set to Begin | New Providence, NJ News TAPinto | TAPinto |

NEW YORK

Louisville petition against property revaluation falls short

This article reports that following the town-wide revaluation of assessments, Louisville residents have signed a petition called "STOP Louisville revaluation", calling for an "calls for

International Property Tax Institute

an "immediate halt to the current property revaluation efforts until a transparent, comprehensive, and fair assessment process can be ensured for every property owner in the community." The town supervisor has commented that the petition is too late in the process to affect this years revaluation.

The article can be accessed via the following link:

Louisville petition against property revaluation falls short

Walmart challenges Auburn store's assessment, says it should be \$6M less

This article reports that Walmart has challenged the property assessment of its Auburn store on the grounds that the assessment is greater than the fair market value of the property and is illegal because it includes items that do not fall to be assessed under real estate law. Walmart is proposing a 44.4% reduction.

The article can be accessed via the following link:

Walmart challenging property assessment for Auburn store

New York's property tax cap remains at 2% limit for fifth year in a row

This article reports that New York's 2% property tax cap will remain in place for municipalities that operate on a fiscal year basis. the fifth year running.

The article can be accessed via the following link:

New York's property tax cap remains at 2% limit

In tax case, Colonie Center owners says mall is worth just \$3.9 million

This article reports that the owners of a shopping mall in Colonie Town are challenging the property tax assessment of \$39.5 million and claiming that the correct assessment should be \$3.9 million. The article looks at the background to the case.

The article can be accessed via the following link:

Owners of Colonie Center argue mall's value has plummeted

County's most underassessed suburb to begin revaluating its properties

This article reports that there is to be a revaluation of assessments for property tax – the first since 2004 – in Webster, Munroe County as the current assessments are now 48% of open market value. The Webster town assessment is expected to be completed in 2027 and has caused concern in the locality with assessments likely to double.

The article can be accessed via the following link:

County's most underassessed suburb to begin revaluating its properties | WXXI News

International Property Tax Institute

The Town of Webster has kicked off its 2027 property reassessment project.

This article looks at a meeting that has taken place in Webster to enable residents to learn more about the revaluation project that is going ahead and will be the first reassessment of property values since 2004.

The article can be accessed via the following link:

Webster starts first town-wide property revaluation project in two decades

NORTH CAROLINA

Commissioners launch Property Revaluation Task Force in push for transparency and savings

This article reveals that the revaluation for 1 January 2027 in Burke County will be carried out in house and will be assisted by a Board of Commissioners appointed "Revaluation Task Force" – a panel made up of relevantly experienced residents who will guide the creation of the County's Schedule of Values.

The article can be accessed via the following link:

New Burke task force to lead property revaluation process | Burke County, NC news | The Paper

PENNSYLVANIA

Lawsuit calls on Pa. to change 'grossly non-uniform' property tax assessment system

This article reports that a Pittsburgh advocacy group is suing the state of Pennsylvania. The article explains that the suit has been brought as currently the 67 counties in the state largely decide for themselves how often to reassess property values. It is claimed that this is unconstitutional and has resulted in an arbitrary method of property assessment.

The article can be accessed via the following link:

Lawsuit calls on Pa. to set new rules for property tax assessment system | 90.5 WESA

When it comes to assessed property values, what is a mill, anyway?

This article explains the meaning of the millage rate and why it alters.

The article can be accessed via the following link:

When it comes to assessed property values, what is a mill, anyway? | TribLIVE.com

RHODE ISLAND

New State 'Taylor Swift' Tax Targets Second Homes

This article looks at the so called "Taylor Swift" tax which is to be introduced statewide in 2026 and will levy additional property tax from second homes assessed at greater than \$1 million and vacant for greater than 182 days per year. The article hears opinion on the pros and cons of the tax.

The article can be accessed via the following link:

New State 'Taylor Swift' Tax Targets Second Homes - Newport This Week

TEXAS

El Paso residents face rising property tax bills despite steady tax rate

This article looks at a recent surge in residential property prices in El Paso which is expected to see homeowners' property tax bills increase despite a freeze in the tax rate.

The article can be accessed via the following link:

El Paso residents face rising property tax bills despite steady tax rate

Oracle Seeks Bigger Tax Breaks in Texas With Property Value Protest

This article reports comments on the tax breaks being afforded to companies to bring investments into localities. The article refers specifically to Oracle and its Stargate data center site in Abilene, Texas, which is eligible for an 85% property tax abatement. The article reports that Oracle is now disputing the assessment to further reduce its property tax liability.

The article can be accessed via the following link:

Oracle Seeks Bigger Tax Breaks in Texas With Property Value Protest - Bytes Europe

WASHINGTON

2025 Values / 2026 Tax Revaluation Reports Now Available

This article announces that the 2025 reassessments for property tax purposes have been mailed out in Pierce County. The article provides data relating to the overall increase in taxable and market values and reminds property taxpayers that state law limits each taxing district to a 1% annual increase in their property tax revenue, unless it is further increased by a majority vote of the people.

The article can be accessed via the following link:

2025 Values / 2026 Tax Revaluation Reports Now Available – The Suburban Times

International Property Tax Institute

WASHINGTON D.C.

They couldn't pay their taxes, so D.C. took it all. Unconstitutionally.

This article examines a challenge to D.C. law which still allows foreclosure on delinquent property tax debts whereby the entire equity in the property is retained. The article looks at the Supreme Court decision in *Tyler v. Hennepin* County which held that the Constitution forbids such confiscations.

The article can be accessed via the following link:

Opinion | D.C.'s unconstitutionally confiscated this family's private property - The Washington Post