IPTI Xtracts
Property Tax and Assessment News from Around the World

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MUNICIPAL VALUATIONS: WHY IT'S TIME FOR A RETHINK

This article reports that against the background of the stagnation/decline in the value of properties in the City of Johannesburg over the past 15 years, the municipal property valuations are in excess of market values and are a significant expenditure for residents. The article's author puts forward reforms that should be adopted by the municipality.

The article can be accessed via the following link:

Municipal valuations: Why it's time for a rethink - Currency News

SURGE IN INVESTOR CONFIDENCE BOOSTS CAPE TOWN CBD PROPERTY DEVELOPMENT VALUES TO R9. 031 BILLION

This article refers to a report – The State of Cape Town Central City Report 2024: A Year in Review (SCCR) – which concludes that there is a vibrant urban economy thriving amidst broader national economic challenges, and reaffirming the CBD's status as a leading destination for long-term investment. The article considers the increase in total property valuation and looks at development activity in various sectors of the market.

The article can be accessed via the following link:

Surge in investor confidence boosts Cape Town CBD property development values to R9. 031 billion