IPTI Xtracts

Property Tax and Assessment News from Around the World

UNITED KINGDOM – September 2025

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UK GENERAL

What the 2026 business rates revaluation means for commercial property in England and Wales

The next 3-year revaluation of non-domestic property will take effect on 1 April 2026. This article provides a rating practitioners view of the background to the revaluation, how the tax rate is arrived at, the new additional rate for large properties and market trends both by region and property type.

The article can be accessed via the following link:

What the 2026 business rates revaluation means for commercial property in England and Wales | Property WeekUK GENERAL

Business rates rise would put hundreds of big shops at risk, say UK retailers

This article reports that the government's plan to introduce a business property tax rate surcharge for properties with a rateable value of over £500,000 will risk closure of 400 shops and 100,000 jobs. The article looks at the proposed charge and the companies that are urging the chancellor to exclude retail properties from the surcharge.

The article can be accessed via the following link:

Business rates rise would put hundreds of big shops at risk, say UK retailers | The Guardian

UK retailers back business rates reform but demand clarity

This article examines the detail of the government's "Transforming Business Rates: Interim Report" and looks at the reaction from the retail sector.

The article can be accessed via the following link:

UK retailers back business rates reform but demand clarity

Primark owner says larger stores to come under pressure from rates changes

This article reports that the head of a major retail chain in the UK has urged the chancellor not to confirm the business rate surcharge on large retail properties in the November budget.

The article can be accessed via the following link:

Primark owner says larger stores to come under pressure from rates changes

Is the government on track to replace the business rates system?

This article considers what progress has been made towards the Labour party manifesto pledge to "replace the business rates system, so we can raise the same revenue but in a fairer way" and looks at the government's "Transforming Business Rates: Interim Report".

The article can be accessed via the following link:

Is the government on track to replace the business rates system? – Full Fact

Business rates reform promised ahead of Autumn Budget

This article provides comments from industry representatives on the government's proposal to address the loss of small business rate relief when it opens a second premises.

The article can be accessed via the following link:

Business rates reform promised ahead of Autumn Budget | Start Up Donut

Homeowners fear new property tax would present 'significant burden'

This article reports on a study which concludes that UK homeowners are concerned that proposals to replace stamp duty with a flat property tax would rise over time and present a "significant financial burden". The article states that the Treasury is looking to replace stamp duty and council tax with a new property tax on the sale of homes worth more than £500,000.

The article can be accessed via the following link:

Homeowners fear new property tax would present 'significant burden': Poll – Mortgage Strategy

Council tax is an unfair mess – here's a system that could work better

This article questions why there has been no reform in council tax which is seen to be unfair. The article looks at the 3 main reasons why this has not happened and suggests ways in which it could be improved.

The article can be accessed via the following link:

Council tax is an unfair mess – here's a system that could work better

What the 2026 business rates revaluation means for major chains

This article, written by a rating practitioner, outlines what can be expected from the new 3-year rating revaluation which will come into effect in April 2026. The article looks at movements in the market by category of property, the supplement for large properties with RVs of over £500,000 and the new compliance rules.

The article can be accessed via the following link:

What the 2026 business rates revaluation means for major chains | Retail Week

Lawbite: Business Rates - Transformation or Tinkering?

This article looks at the response to the government's consultation on business rates and its subsequent report "Transforming Business Rates: Interim Report". The article examines changes that are already taking place and sets out the priority areas for further consideration identified by the report, but concludes that the Interim Report does little more than identify and acknowledge concerns with the current system.

The article can be accessed via the following link:

Lawbite: Business Rates - Transformation or Tinkering? - Lexology

What effect will Labour’s proposed business rates reform have ahead of the budget?

This article, published by a national catering magazine, provides information about the proposed changes to the business rates system in England and Wales, how the industry has reacted to them and what other tax matters lie ahead for the hospitality industry.

The article can be accessed via the following link:

What effect will Labour’s proposed business rates reform have ahead of the budget? | Catering Today

Britain could 'lose the war on inflation': Higher business rates 'to push up food prices'

This article reports that food inflation in the UK has passed 5% and the chancellor is being warned by the BRC that inflation will be pushed higher if she goes ahead with her plans to introduce a large business rates supplement in 2026 which will hit supermarkets.

The article can be accessed via the following link:

Britain could 'lose the war on inflation': Higher business rates 'to push up food prices'

Non-Domestic Rates (Business Rates) – 2025/26 Measures

This article provides a detailed breakdown of the 2025/26 business rates measures, their implications and what commercial landlords and occupiers need to know. They include the freezing of the basic property rate and targeted reliefs, and the article outlines the impact that these changes are likely to have.

The article can be accessed via the following link:

Non-Domestic Rates (Business Rates) – 2025/26 Measures

Firms in London’s priciest offices face £600m extra business rates

This article provides details of analysis by a firm of rating practitioners which indicates that the business rates supplement that is to be charged in respect of properties over £500,000 RV as from April next year, with amount to an extra £600m overall in rates for large London City offices.

The article can be accessed via the following link:

Firms in London’s priciest offices face £600m extra business rates

WALES

Fundamental reform of business rates is urgently needed - CBI Wales

This article looks at the CBI's response to the Welsh Government's consultation on business rates, urging them to fundamental reform of the business rates system in Wales. The article details the proposals put forward in response.

The article can be accessed via the following link:

Fundamental reform of business rates is urgently needed - CBI Wales | CBI