Property Tax and Assessment News from Around the World

# **UNITED KINGDOM – November 2025**

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#### **UK GENERAL**

## These are the tax reforms Britain needs, but is Reeves listening?

This article gives the view of a senior economic advisor who states that the government appears to have no clear tax policy which is causing uncertainty and a chaotic tax system.

#### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The author refers to a report recently published by the specialist economists providing proposals for reform including property tax, VAT and income tax.

The article can be accessed via the following link:

These are the tax reforms Britain needs, but is Reeves listening?

## 345 leading hospitality businesses demand action at the Budget

This article reports that leading hospitality businesses have written to the Chancellor asking for urgent action to support hospitality. The article quotes from letter which requests action on business rates, National Insurance contributions and VAT.

The article can be accessed via the following link:

345 leading hospitality businesses demand action at the Budget - UKHospitality

## NTF and BHA issue stark warning over prospect of increased business rates

This article reports that the National Trainers Federation and the British Horseracing Association are lobbying the Chancellor as changes to the qualification to get the relief for retail, hospitality and leisure properties mean that from next April racing yards will not attract the lower business rate.

The article can be accessed via the following link:

https://www.thoroughbrednews.com.au/news/story/ntf-and-bha-issue-stark-warning-over-prospect-of-increased-business-rates-178027

## Business rates revaluation: A strategic priority for real estate decision makers

This article provides the view of a rating practitioner of the broader economic impacts of the upcoming revaluation for business rates, the new changes that are taking place in relation to large properties, retail, hospitality and leisure etc.

The article can be accessed via the following link:

Business rates revaluation: A strategic priority for real estate decision makers

#### How business rate reform could help small businesses thrive

This article looks at the UK's small businesses and suggests that the reforms outlined in the governments interim report on the reform of the rating system should be implemented to reduce the rates burden on small companies.

The article can be accessed via the following link:

How business rate reform could help small businesses thrive | Viewpoint: Joe Phelan | Talking Retail

#### **International Property Tax Institute**

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### Budget: why the government should reform business rates

This article looks at the practical measures for business rates reform proposed by the Institute of Chartered Accountants in England and Wales to promote business growth. The article details four ways the government could start the process of reform ahead of any substantive changes.

The article can be accessed via the following link:

Budget: why the government should reform business rates | ICAEW

# There Is A "Lack Of Courage" In Government On Council Tax Reform, Says Labour MP

This article hears from a Labour MP who says that the government's refusal to overhaul the council tax system shows a "lack of courage" and finds the government's considerations relating to doubling council tax for the most expensive properties without first revaluing them, would result in extreme disparities in how similarly expensive homes are taxed.

The article can be accessed via the following link:

Politics Home | There Is A "Lack Of Courage" In Government On Council Tax Reform, Says Labour MP

## Industry Views: Why not try a Land Value Tax?

This article provides and industry view which advocates replacing business rates with a Land value Tax. The article provides information on how LVT would be implemented and the improvements it would bring over the current system.

The article can be accessed via the following link:

Industry Views: Why not try a Land Value Tax?

## Businesses must be prepared for the rates shake-up coming their way

This article provides a rating practitioner's view of the likely effects of the budget on business rates and the publication of the draft Rating List for the 2026 revaluation. The article looks at trends in the market in different property sectors and the likely impact of budget provisions.

The article can be accessed via the following link:

Businesses must be prepared for the rates shake-up coming their way

## Supermarkets request exemption from top business rates band

This article reports that supermarkets have made an eleventh-hour plea to the chancellor to exempt them from the large property business rate surcharge on the grounds that it would mean food price inflation.

The article can be accessed via the following link:

Supermarkets request exemption from top business rates band

#### **ENGLAND**

## UK charging industry could face £100m bill under business rate changes

This article reports that the government is considering making public charger operators pay business rates on around 64,000 parking bays beside chargers which could add an an extra £300 to the annual charging bill if the cost is passed on to the customer.

The article can be accessed via the following link:

UK charging industry could face £100m bill under business rate changes | Electric, hybrid and low-emission cars | The GuardianUK GENERAL

# Business Rates Experts Call The Chancellor To Cancel Proposed Surcharge On Bigger Businesses And Bring In Reform

This article provides the view of a property tax practitioner who considers that the proposed surcharge on large assessments and the removal of relief for retail, leisure and hospitality will lead to more businesses going into administration and will damage growth. He urges the chancellor to review reliefs and reform both the appeal system and the whole property tax reform.

The article can be accessed via the following link:

Colliers | Colliers urges Chancellor to scrap Labour's proposed surcharge

#### Good intentions...

This article examines the effect that the proposed large assessment property surcharge will have on the logistics industry. The article argues that this measure may disproportionately affecting high-street retailers, manufacturers and SMEs that rely on efficient logistics infrastructure who would absorb the financial burden.

The article can be accessed via the following link:

Good intentions... | Logistics Matters

#### **International Property Tax Institute**

## Food wholesalers angry over supermarket tax break rumoured in budget

This article reports that food wholesalers are threatening to seek a judicial review if supermarkets are exempted from paying the top tier business rate in the upcoming budget. The article hears from representatives of the industry who believe the move would affect public sector establishments such as hospitals and schools who are supplied by wholesalers.

The article can be accessed via the following link:

Food wholesalers angry over supermarket tax break rumoured in budget

#### Heathrow Accuses Chancellor of "Own Goal" on Business Rates

This article reports that Heathrow, and other UK airports, are likely to see enormous increases in business rates from next April when the airport's assessment will be based on profits generated in 2024 rather than construction costs, together with the higher rate of tax for properties over £500,000 Rateable Value.

The article can be accessed via the following link:

Heathrow Slams £500m Business Rates Hike as "Attack on Aviation" - News and Statistics - IndexBox

## Government told to double rate of Council Tax for one group

This article reports that the Institute for Public Policy Research (IPPR) has recommended a 100% rise in council tax for those in the most expensive, band H homes, likely to be worth more than £1.5 million. The IPRR is recommending 50% increases for properties in Bands F and G and lowering the tax bills of those in the lower bands.

The article can be accessed via the following link:

Government told to double rate of Council Tax for one group - Yahoo News UK

### Where a 'mansion tax' could push council tax bills over £6,000

This article discusses the mansion tax thought to be under consideration as part of the imminent budget. The article looks at the locations which would be hit the hardest and considers whether a revaluation of one sector of the market only would do anything to increase the fairness of the system.

The article can be accessed via the following link:

Where a 'mansion tax' could push council tax bills over £6,000

## 'Uninhabitable' cottage charged second home tax

This article looks at a decision by the Valuation Tribunal for England to uphold the imposition of a 100% second home surcharge on a dwelling in North Yorks with no mains water, telephone or internet access and which is uninhabitable during the winter because it is reliant on crossing two waterlogged fields on foot. The couple argued that the policy of North Yorkshire Council is in contravention of the government guidelines.

The article can be accessed via the following link:

Remote cottage accessible only on foot charged second home tax

## Rachel Reeves to hit 100,000 properties with mansion tax to balance books

This article reports that the chancellor will impose a mansion tax in the budget by revaluing those properties in bands F, G and H to enable an additional tax to be levied on those properties over £2m. The article gives details of the proposal.

The article can be accessed via the following link:

Rachel Reeves to hit 100,000 properties with mansion tax to balance books

#### Mansion tax: what it means for London homeowners and how it will work

This article outlines how the mansion tax, announced in the budget and which will come into force in April 2028, will operate in England. The article provides details of how the tax will be implemented and provides views from those working within the residential property market in London.

The article can be accessed via the following link:

Mansion tax: what it means for London homeowners and how it will work

### As mansion tax rumours become fact, experts share their views on its impact

This article provides further comment about the implementation of the mansion tax and its impact from those working within the residential property sector.

The article can be accessed via the following link:

As mansion tax rumours become fact, expert share their views on its impact | Today's Conveyancer

## Will your home be caught in Rachel Reeves's mansion tax net?

This article provides further information on how the valuations for the mansion tax will be carried out, what the likely problems are and questions whether this is a first step towards a total revaluation.

### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The article can be accessed via the following link:

Will your home be caught in Rachel Reeves's mansion tax net?

## 'We were gaslit': businesses say promised rate relief was an illusion

This article hears from small businesses who feel that the chancellor has misled them, as, although she has reduced the small business rate for retail, leisure and hospitality properties, she has also removed the large discounts they have received since the pandemic. This coupled with the increase in NI contributions has made those in the sector particularly angry.

The article can be accessed via the following link:

'We were gaslit': businesses say promised rate relief was an illusion

# Valuation Office gives details of new Council Tax bands after major announcement in Budget

This article hears from the Valuation Office Agency who are tasked with the valuation of properties over £2m in England for the new mansion tax. They confirm that Council Tax bands will not be used to determine the values and that a separate targeted valuation exercise will be undertaken.

The article can be accessed via the following link:

<u>Valuation Office gives details of new Council Tax bands after major announcement in Budget - North Wales Live</u>

# Reeves' "lowest tax rates since 1991" claim challenged as analysis shows most high-street premises will pay far more

This article considers the claim by the chancellor that retail, hospitality and leisure (RHL) properties will see the lowest tax rates since 1991. The article indicates the actual increases that will be faced by different sized RHL properties.

The article can be accessed via the following link:

Reeves' "lowest tax rates since 1991" claim challenged as analysis shows most high-street premises will pay far more