



## CANADA – December 2025

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### ONTARIO

#### **Mayor Chow proposing higher taxes on Toronto luxury homebuyers**

This article reports that the Mayor of Toronto is proposing an increase in the land transfer taxes for properties that are \$2m and above in 2026. The article gives the proposed increases to the 5 value bands above \$2m and provides reaction to the proposal.

The article can be accessed via the following link:

[Mayor Chow proposing higher taxes on Toronto luxury homebuyers | CBC News](#)

### SASKATCHEWAN

#### **Saskatoon businesses warn property tax increase could impact jobs**

This article hears from the business community about the effects of the recent city council vote to increase property taxes by 6.7% for 2026 and 5.81% for 2027.

The article can be accessed via the following link:

[Saskatoon businesses warn property tax increase could impact jobs | 650 CKOM](#)