



UNITED KINGDOM – December 2025

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UK GENERAL

The U.K.'s property taxes are an irrational mess

This article provides a view of the problems of the Council Tax system in the UK and looks at the recommendations of a 2024 report proposing the abolition of Stamp Duty and the replacement of Council Tax by a national proportional property tax.

The article can be accessed via the following link:

[The U.K.'s property taxes are an irrational mess - The Japan Times](#)

Business rates shock will only hasten high streets' decline

This article looks at the problems facing retail and hospitality properties on the high street including the limited help provided for business rates in the budget, the additional costs in terms of NI contributions and the criminal gangs taking over high street shops.

The article can be accessed via the following link:

[Business rates shock will only hasten high streets' decline](#)

International Property Tax Institute

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ENGLAND

Transitional Relief plans labelled '£785 million tax grab' by specialist firm

This article gives detail about the transitional relief scheme for England for the 2026 revaluation, including the 1p surcharge which will be imposed on properties outside the scheme for one year to cover the additional cost of the scheme to the government. The article provides the comments of a rating practitioner who looks at the implications for ratepayers.

The article can be accessed via the following link:

<https://www.costar.com/article/1405437001/transitional-relief-plans-labelled-785-million-tax-grab-by-specialist-firm>

High streets emerge as the biggest losers of Reeves's shock property tax shake-up

This article provides reaction to the chancellor's budget initiatives in respect of the business rates support for the High Street, and hears from ratepayers who, having initially thought the support was going to be given, have found that they are facing large increases in their property tax payments. The article also looks at the effects on other sectors of the market.

The article can be accessed via the following link:

[Reeves's shock property tax shake-up leaves high streets the biggest losers](#)

Ticket price warning issued to concertgoers as venues like the O2 and Co-op Live to be hit by Rachel Reeves' soaring property taxes

This article looks at the significant increases in assessments that are shown in the Draft Rating List – due to come into effect next April – for concert venues and football stadia. The article gives examples of the likely increases in business rate bills and concludes that this will result in large increases in ticket prices.

The article can be accessed via the following link:

[Ticket price warning issued to concertgoers as venues like the O2 and Co-op Live to be hit by Rachel Reeves' soaring property taxes | Daily Mail Online](#)

ENGLAND & WALES

Winners and Losers in The New Rating List

This article provides an analysis of the recently published Draft Rating List for England and Wales. The article looks at winners and losers by sector of the market and advises all businesses to check their rateable values to consider whether to appeal.

The article can be accessed via the following link:

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[Winners and Losers in The New Rating List | Commercial News Media](#)

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