



UNITED STATES – December 2025

CONTENTS

USA GENERAL	2
WHEN PROPERTY TAXES ARE UNSTABLE, VALUE BECOMES VOLATILE.....	2
CITIES WITH THE HIGHEST AND LOWEST PROPERTY TAX BURDENS – 2025 STUDY	2
CALIFORNIA	3
THE EFFECT OF THE LOS ANGELES MANSION TAX ON PROPERTY TAX REVENUE	3
CALIFORNIA SUPREME COURT CLARIFIES TAXATION OF CERTAIN INTANGIBLE ASSETS IN HOSPITALITY SECTOR.....	3
CONNECTICUT	3
SEVEN STEPS PROPERTY OWNERS SHOULD TAKE IN THE EVENT OF A REVALUATION.....	3
UNHAPPY WITH YOUR NEW ASSESSMENT? TALK IT OUT WITH THE COMPANY THAT CALCULATED IT	3
FLORIDA	4
DISNEY WORLD IS SUING OVER ITS PROPERTY TAX BILLS FOR MAGIC KINGDOM, STAR WARS HOTEL, MORE.....	4
ILLINOIS	4
CHICAGO HOMEOWNERS LINE UP OUTSIDE COOK COUNTY ASSESSOR'S OFFICE AFTER PROPERTY TAX BILLS SKYROCKET	4
MASSACHUSETTS	4
PROPERTY TAX BILL FOR AVERAGE RESIDENCE TO INCREASE MORE THAN 9%	4
MINNESOTA	5
PROPERTY TAX LEVIES FOR 2026 GETTING FINAL REVIEWS	5
OUR VIEW: PROPERTY TAX INCREASES TROUBLING.....	5
MISSOURI	5
JACKSON COUNTY HAS A NEW PLAN TO RELIEVE PROPERTY OWNERS WHO CONTESTED THEIR 2023 ASSESSMENTS	5
NEW JERSEY	6
NJ WANTS TO CHARGE PEOPLE MORE TO CHALLENGE THEIR PROPERTY TAX ASSESSMENTS	6
TREASURY ANNOUNCES NEW ONLINE PORTAL TO MODERNIZE FARMLAND ASSESSMENT PROGRAM	6
NEW MEXICO	6
VALENCIA COUNTY COMMISSION VOTES TO CONDUCT INDEPENDENT INVESTIGATION INTO PROPERTY TAX ISSUE	6
NEW YORK	7
NEW LAW LETS THOUSANDS OF HOMEOWNERS SLASH THEIR PROPERTY TAX BILL BY 65%.....	7
NORTH CAROLINA	7
2026 TAX REVALUATION TIMELINE & INFORMATION FOR PROPERTY OWNERS	7

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

NORTH DAKOTA	7
THE ERA OF PROMISCUOUS PROPERTY TAX EXEMPTIONS MAY BE OVER.....	7
RHODE ISLAND	7
REALTORS ARE WARNING THAT RI'S "TAYLOR SWIFT" TAX IS ALREADY CHILLING THE MARKET.....	7
TENNESSEE	8
TN HOUSE SPEAKER ASKS FOR REVIEW OF NASHVILLE PROPERTY ASSESSMENTS AFTER 'STAGGERING' PROPERTY VALUATION INCREASES.....	8
VERMONT	8
NEARLY 12% VERMONT PROPERTY TAX INCREASE PROJECTED FOR NEXT YEAR	8
VIRGINIA	8
UPDATED PROPERTY REASSESSMENTS TO BE MAILED IN JANUARY	8
WISCONSIN	8
WHAT YOU NEED TO KNOW ABOUT PROPERTY TAXES IN MILWAUKEE	8

USA GENERAL

When Property Taxes Are Unstable, Value Becomes Volatile

This article looks at the broader national pattern of states and municipalities rethinking how they assess and levy property taxes in reaction to changing property values, budget pressures, and shifting economic conditions. The article gives examples of how different States are looking at the problem.

The article can be accessed via the following link:

[When Property Taxes Are Unstable, Value Becomes Volatile - Propmodo](#)

Cities With the Highest and Lowest Property Tax Burdens – 2025 Study

This article looks at research which ranked 343 of the largest U.S. cities based on the percentage of homeowner income that goes to paying property taxes each year. The article provides the key findings from the research and provides property taxes as a % of income, median annual property taxes paid, median income of households with a mortgage and: median monthly housing costs for the top 20 ranked cities.

The article can be accessed via the following link:

[Cities With the Highest and Lowest Property Tax Burdens – 2025 Study](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

CALIFORNIA

The Effect of the Los Angeles Mansion Tax on Property Tax Revenue

This article comments on research relating to the mansion tax in Los Angeles (Measure ULA) and how it affects the city's tax base. The article looks at the researcher's estimate of a 38% reduction in transaction rate of eligible properties and the interaction with Proposition 13.

The article can be accessed via the following link:

[The Effect of the Los Angeles Mansion Tax on Property Tax Revenue | Cato Institute](#)

California Supreme Court Clarifies Taxation of Certain Intangible Assets in Hospitality Sector

This article reports on the Supreme Court decision in *Olympic & Georgia Partners, LLC v. County of Los Angeles*, 574 P.3d 642 (2025) ruling on how certain intangible assets should be treated in property tax assessments for hotels and similar properties. The article lists the revenue streams in contention, provides details of the ruling, gives the practical implications for this sector of the market and provides best practice.

The article can be accessed via the following link:

[California Supreme Court Clarifies Taxation of Certain Intangible Assets in Hospitality Sector - Manatt, Phelps & Phillips, LLP](#)

CONNECTICUT

Seven Steps Property Owners Should Take in the Event of a Revaluation

This article encourages the property taxpayers of the 32 Connecticut municipalities subject to reappraisal for 2026 to start considering whether they should appeal the assessment as soon as they receive their change of assessment notice. The article lays out the 7 steps property owners should consider in relation to the correctness of their assessment.

The article can be accessed via the following link:

[Seven Steps Property Owners Should Take in the Event of a Revaluation | Harris Beach Murtha PLLC - JDSupra](#)

Unhappy with your new assessment? Talk it out with the company that calculated it

This article provides advice for those who don't agree with their latest property tax assessment following the revaluation in the Town of Westport. The article corrects often mistaken assumptions and advises taxpayers to initially discuss their assessment with the company who carried out the revaluation on behalf of the town council.

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The article can be accessed via the following link:

[Property revaluation: what to do about your new assessment](#)

FLORIDA

Disney World is suing over its property tax bills for Magic Kingdom, Star Wars hotel, more

This article reports that Disney has recently filed 15 lawsuits against property tax assessments with Orange Circuit Court claiming that “the assessments do not represent the just value of the subject property as of the lien date because they exceed the market value”. The article states that Disney has sued regularly over its property taxes for years.

The article can be accessed via the following link:

[Disney World is suing over its property tax bills for Magic Kingdom, Star Wars hotel, more](#)

ILLINOIS

Chicago homeowners line up outside Cook County Assessor's office after property tax bills skyrocket

This article hears comments from a resident in Chicago whose property tax bill has doubled. The article reports that properties in West Garfield Park and North Lawndale have seen average increases of 133% and 99% respectively. The article urges taxpayers who are dissatisfied to appeal their assessments.

The article can be accessed via the following link:

[Chicago homeowners line up outside Cook County Assessor's office after property tax bills skyrocket - CBS Chicago](#)

MASSACHUSETTS

Property Tax Bill for Average Residence to Increase More Than 9%

This article reports on increases in property tax for the town of Bedford next year. The article provides data in relation to residential and commercial property. This is not a reappraisal year – the next one is to take place in 2028 - but changes in assessments have occurred as a result from the town’s continuing review of individual properties.

The article can be accessed via the following link:

[Property Tax Bill for Average Residence to Increase More Than 9% - The Bedford Citizen](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

MINNESOTA

Property tax levies for 2026 getting final reviews

This article reports that the total amounts of property tax expected to be collected in the 2026 to balance the proposed city and county budgets are being reviewed by the Rochester City Council and Olmsted County commissioners. The discussions will include a public hearing, allowing property owners to have their say, and the article provides the dates of the meetings.

The article can be accessed via the following link:

[Property tax levies for 2026 getting final reviews - Post Bulletin | Rochester Minnesota news, weather, sports](#)

Our View: Property tax increases troubling

This article provides an overview of the property tax increases that owners in the Mankato City Council area will face in 2026. The article provides reasons for the increases, including the loss of retail stores and reductions in commercial values, and also looks at factors affecting the economic climate.

The article can be accessed via the following link:

[Our View: Property tax increases troubling - CNHI](#)

MISSOURI

Jackson County has a new plan to relieve property owners who contested their 2023 assessments

This article looks at the inequitable situation arising from the 2023 reassessment in Jackson County which saw an increase of 30% that was later capped at 15% following a State Tax Commission ruling. Tax credits were given for overpayment, but not for those who had appealed their assessments and agreed to a reduction higher than the capped rate. The article states that the County has now agreed to provide tax credits to these property owners as well.

The article can be accessed via the following link:

[Jackson County has a new plan to relieve property owners who contested their 2023 assessments | KCUR - Kansas City news and NPR](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

NEW JERSEY

NJ wants to charge people more to challenge their property tax assessments

Against the background of the average New Jersey property tax bill exceeding \$10,000 for first time, this article reports that a Senate Committee has just approved legislation to increase filing fees for those wishing to appeal against their property tax assessments. The article provides details of the increased charges.

The article can be accessed via the following link:

[NJ wants to charge people more to challenge their property tax assessments | NJ Spotlight News](#)

Treasury Announces New Online Portal to Modernize Farmland Assessment Program

The Farmland Assessment Program in New Jersey allows provides that is actively devoted to an agricultural or horticultural use to be assessed at productivity value, allowing property tax relief to farmers. This article reports that a digital system is to be introduced in 2026, for tax year 2027, to cut down administration time, allow for greater numbers of inspections to ensure the benefit is correctly applied.

The article can be accessed via the following link:

[Department of the Treasury](#)

NEW MEXICO

Valencia County Commission votes to conduct independent investigation into property tax issue

This article reports that following the Valencia County Assessor's admission that she entered the incorrect property valuation amount for the village of Los Lunas, the commission has voted to engage an independent investigator to look into the mistake. The corrected valuations have now been submitted to the New Mexico Taxation and Revenue Department and will need to be approved by them and the Department of Finance and Administration before a certificate can be issued to the County.

The article can be accessed via the following link:

[Valencia County Commission votes to conduct independent investigation into property tax issue | News | news-bulletin.com](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

NEW YORK

New Law Lets Thousands of Homeowners Slash Their Property Tax Bill by 65%

This article reports that new legislation has recently been signed by the Governor which allows local authorities in New York to provide a "real property tax exemption" of up to 65% of the assessed value of their properties to seniors who meet the income eligibility limits.

The article can be accessed via the following link:

[New Law Lets Thousands of Homeowners Slash Their Property Tax Bill by 65% - Newsweek](#)

NORTH CAROLINA

2026 Tax Revaluation Timeline & Information for Property Owners

This article provides the revaluation timeline for the 4 yearly reappraisal of property tax values in Onslow County. The article explains why the revaluation is taking place and advises how the valuations are carried out.

The article can be accessed via the following link:

[News Flash • 2026 Tax Revaluation Timeline & Information for](#)

NORTH DAKOTA

The era of promiscuous property tax exemptions may be over

This article reports on why the Governor's measures for property tax reform (tax credits for primary residences and a 3% cap on local spending growth), which are now in legislation have forced local elected leaders away from handing out excessive numbers of property tax exemptions.

The article can be accessed via the following link:

[Port: The era of promiscuous property tax exemptions may be over](#)

RHODE ISLAND

Realtors Are Warning That RI's "Taylor Swift" Tax Is Already Chilling the Market

This article informs that realtors in Rhode Island are reporting that the "Taylor Swift" tax (a non-resident tax for properties over \$1m) is affecting the market in advance of it coming into effect in July 2026. The realtors also advise that it is likely that there will be legal challenges.

The article can be accessed via the following link:

[GoLocalProv | Realtors Are Warning That RI's "Taylor Swift" Tax Is Already Chilling the Market](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

TENNESSEE

TN House Speaker asks for review of Nashville property assessments after 'staggering' property valuation increases

This article reports that the Tennessee House Speaker has asked the Tennessee Comptroller's Office to review the recent reappraisal for property tax purposes of properties in Nashville after reports of increases up to 300%. The article hears comments from business property taxpayers, a council member and a local assessor.

The article can be accessed via the following link:

[TN House Speaker asks for review of Nashville property assessments after 'staggering' property valuation increases](#)

VERMONT

Nearly 12% Vermont property tax increase projected for next year

This article reports that a 12% property tax increases is projected for 2026 driven by the educational property tax increases. The article examines the reasons why this is happening and comments on the progress of Act 73, which was established to change how education is paid for and governed in Vermont.

The article can be accessed via the following link:

[12% property tax increase predicted for Vermont in 2026 - Valley News](#)

VIRGINIA

Updated property reassessments to be mailed in January

This article reports that property owners on Henry County will shortly be receiving their 2026 reassessment notices. The article provides data of the residential and commercial property sector movements and advises on the procedure for appeal.

The article can be accessed via the following link:

[Updated property reassessments to be mailed in January – Henry County Enterprise](#)

WISCONSIN

What you need to know about property taxes in Milwaukee

This article gives a breakdown of how property taxes work in Milwaukee provided by the assessor's office, and including: why they are paid, how to object, details of the tax rate and exemptions, delinquency etc.

The article can be accessed via the following link:

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

[What you need to know about property taxes in Milwaukee](#)

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.