



UNITED KINGDOM – December 2025

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UK GENERAL

The U.K.'s property taxes are an irrational mess

This article provides a view of the problems of the Council Tax system in the UK and looks at the recommendations of a 2024 report proposing the abolition of Stamp Duty and the replacement of Council Tax by a national proportional property tax.

The article can be accessed via the following link:

[The U.K.'s property taxes are an irrational mess - The Japan Times](#)

Business rates shock will only hasten high streets' decline

This article looks at the problems facing retail and hospitality properties on the high street including the limited help provided for business rates in the budget, the additional costs in terms of NI contributions and the criminal gangs taking over high street shops.

The article can be accessed via the following link:

[Business rates shock will only hasten high streets' decline](#)

UK property tax burden is fourth heaviest in OECD

This article looks at a report from the Institute of Economic Affairs which states that the UK's property tax burden is the fourth heaviest in the OECD's list of 38 countries. The article makes comparisons of property and other taxes in relation to total intake and as a percentage of GDP.

The article can be accessed via the following link:

[UK property tax burden is fourth heaviest in OECD](#)

Air passengers warned of higher fares as regional airports face bigger tax bills

This article reports that air passengers across the UK are set to face steep increases in ticket prices to offset large increases in business rates. This includes not only Heathrow and Gatwick, but regional airports.

The article can be accessed via the following link:

[Air passengers warned of higher fares as regional airports face bigger tax bills | Airline industry | The Guardian](#)

ENGLAND

Transitional Relief plans labelled '£785 million tax grab' by specialist firm

This article gives detail about the transitional relief scheme for England for the 2026 revaluation, including the 1p surcharge which will be imposed on properties outside the scheme for one year to cover the additional cost of the scheme to the government. The article provides the comments of a rating practitioner who looks at the implications for ratepayers.

The article can be accessed via the following link:

<https://www.costar.com/article/1405437001/transitional-relief-plans-labelled-785-million-tax-grab-by-specialist-firm>

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

High streets emerge as the biggest losers of Reeves's shock property tax shake-up

This article provides reaction to the chancellor's budget initiatives in respect of the business rates support for the High Street, and hears from ratepayers who, having initially thought the support was going to be given, have found that they are facing large increases in their property tax payments. The article also looks at the effects on other sectors of the market.

The article can be accessed via the following link:

[Reeves's shock property tax shake-up leaves high streets the biggest losers](#)

Ticket price warning issued to concertgoers as venues like the O2 and Co-op Live to be hit by Rachel Reeves' soaring property taxes

This article looks at the significant increases in assessments that are shown in the Draft Rating List – due to come into effect next April – for concert venues and football stadia. The article gives examples of the likely increases in business rate bills and concludes that this will result in large increases in ticket prices.

The article can be accessed via the following link:

[Ticket price warning issued to concertgoers as venues like the O2 and Co-op Live to be hit by Rachel Reeves' soaring property taxes | Daily Mail Online](#)

Labour promised to scrap business rates. So why are they going up?

This article looks at the growing disenchantment that a large number of business ratepayers are feeling with the Labour government who promised to replace business rates in their manifesto. This is against the background of the budget and publishing of the draft 2026 Rating List which together mean substantial increases in rates bills in various sectors of the market from April 2026. The article provides data regarding the increases and looks at the beginnings of the tax and why it has become so hard to reform.

The article can be accessed via the following link:

[Labour promised to scrap business rates. So why are they going up?](#)

High property taxes may hit prime London investment

This article looks at a report which considers the increases in property tax bills for those dwellings which will fall into the government's new high property value surcharge, and questions whether this will have an effect on the prime London market.

The article can be accessed via the following link:

[High property taxes may hit prime London investment - Property Investor Today](#)

International Property Tax Institute

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Business 'battered and betrayed' by botched business rates reforms

This article hears comments from some of Britain's largest business groups representing small and independent retailers and hospitality businesses regarding the changes made in the latest budget, how they feel betrayed by the Labour government and how the measures are killing the High Street.

The article can be accessed via the following link:

[Business 'battered and betrayed' by botched business rates reforms | This is Money](#)

Beware the unintended consequences of mansion tax

This article looks at how the property market and transactions may be affected by the "mansion tax" for high value properties introduced by the latest budget. The article concludes that this might be the start of a tax that rapidly increases based on the findings that its implementation will be costly to raise a relatively low amount of tax.

The article can be accessed via the following link:

[Beware the unintended consequences of mansion tax](#)

Independent Shops And Pubs Are The Real Losers In The Budget / 2026 Revaluation Says Colliers

This article hears comments from a rating practitioner who looks at an example of a small hospitality premises to show the impact of the removal of the 40% Retail Hospitality and Leisure relief on small businesses in this sector.

The article can be accessed via the following link:

[Independent Shops And Pubs Are The Real Losers In The Budget / 2026 Revaluation Says Colliers](#)

More pubs pledge to ban Labour MPs over business rates

This article reports that following the budget and the realisation of the increases in business rates for public houses, a growing number of them (approximately 1,000) are refusing entry to the Chancellor and other Labour politicians.

The article can be accessed via the following link:

[More pubs pledge to ban Labour MPs over business rates](#)

Thousands more could be dragged into paying Rachel Reeves' mansion tax on £2m homes as experts warn revaluation plan could overstate house prices by up to £30,000

This article reports that the revaluation of properties over £2m for the so-called 'mansion tax' is to be carried out by the Valuation Office Agency using a CAMA system, rather than actual inspections, which experts warn could overvalue properties qualifying a greater number for the tax.

The article can be accessed via the following link:

[Thousands more could be dragged into paying Rachel Reeves' mansion tax on £2m homes as experts warn revaluation plan could overstate house prices by up to £30,000 | Daily Mail Online](#)

ENGLAND & WALES

Winners and Losers in The New Rating List

This article provides an analysis of the recently published Draft Rating List for England and Wales. The article looks at winners and losers by sector of the market and advises all businesses to check their rateable values to consider whether to appeal.

The article can be accessed via the following link:

[Winners and Losers in The New Rating List | Commercial News Media](#)