



UNITED KINGDOM – March 2026

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UK GENERAL

Labour faces mansion tax headache over thousands of 'hidden' homes

This article reports that more than 4 in 10 of properties in England and Wales owned by offshore companies have not declared who the owner is for purposes of the mansion tax. The article considers possible ways round this for councils.

The article can be accessed via the following link:

[Labour faces mansion tax headache over thousands of 'hidden' homes](#)

Council Tax to rise on 1 April - how bills will change in England, Scotland and Wales

This article reports that almost all local authorities in England are increasing council tax from 1 April 2026 by 5%, Scotland will see rises of 4-10% and Wales 4-5%. The article looks at the increases in further detail and provides information on eligibility for rebates and how to check that your property is in the right band.

International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

The article can be accessed via the following link:

[Council Tax to rise on 1 April – how bills will change](#)

Business rates: A targeted lifeline for pubs but what about everyone else?

This article gives the opinion of a rating practitioner who discusses the action of the government to provide business rates relief for licensed properties and a review into the method of valuation used to assess them. He also calls for a longer-term review of the rating system as a whole.

The article can be accessed via the following link:

[Business rates: A targeted lifeline for pubs but what about everyone else? - UKHospitality](#)

ENGLAND

Why mansion tax isn't worrying London's property developers

This article reports that the development of luxury homes and the willingness of homeowners to undertake vast renovations and extensions in London, despite the imposition of the mansion tax, is still flourishing.

The article can be accessed via the following link:

[Why mansion tax isn't worrying London's property developers](#)

Council tax rises by 4.9% as increases continue to outpace inflation

This article reports that revised council tax bills effective from 1 April will see increases higher than inflation. The article compares the average Band D payment in various areas of the country and advises that 7 councils have been granted permission from the government to increase their council tax in excess of the 5% limit to as much as 9%.

The article can be accessed via the following link:

[Council tax rises continue to outpace inflation](#)

Government to agree business rates incentive package to unlock JPMorganChase's £3 billion HQ

This article reports that JP Morgan Chase will be offered a business rates incentive for locating its new HQ building in Canary Wharf, thought to be either by the creation of an Enterprise Zone or by local discretionary relief.

The article can be accessed via the following link:

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[News | Government to agree business rates incentive package to unlock JPMorganChase's £3 billion HQ](#)

SCOTLAND

Second-home owners in Scotland hit with quadruple council tax

This article reports that from April 2026, local authorities in Scotland are being allowed to set their own premium for council tax for second homes. So far, some local authorities intend this to be 4x the standard level of council tax.

The article can be accessed via the following link:

[Second-home owners in Scotland hit with quadruple council tax](#)

WALES

Welsh Government Senedd praised for pressing ahead with council tax reform

This article reports that the Welsh Government have been praised for their action in passing legislation for a council tax revaluation in 2028 and every 5 years thereafter.

The article can be accessed via the following link:

[Welsh Government and Senedd praised for pressing ahead with council tax reform](#)

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