



# UNITED STATES – May 2026

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### International Property Tax Institute

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

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**USA GENERAL**

**New homeowners pay 3 times more in property taxes than their neighbors in some places. Here’s what they can do about it.**

This article looks at a report by the Lincoln Institute of Land Policy which examines property-tax assessment caps which are causing newly arrived homeowners to pay much steeper property taxes than their long-established neighbours. The report looks at several states where this is an issue.

The article can be accessed via the following link:

[New homeowners pay 3 times more in property taxes than their neighbors in some places. Here’s what they can do about it. - MarketWatch](#)

**New Homebuyers Pay Double the Property Taxes of Longtime Owners in These 11 Cities**

This article looks at a report by the Lincoln Institute of Land Policy and Minnesota Center for Fiscal Excellence, which shows that 11 cities, new buyers face a property tax bill that is at least double what existing owners of comparable homes pay. The article explains that this is due to assessment caps afforded to long term homeowners being reset when the property sells.

The article can be accessed via the following link:

[The Hidden Property Tax Penalty Hitting New Homebuyers](#)

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## **Housing Prices Down 6 Percent. Your Property Tax Bill Probably Won't Follow**

This article considers the fact that even though house prices have been reducing, property tax bills are still increasing, and explains the reasons why. The article encourages taxpayers to protest their assessments and provides information on how to do this.

The article can be accessed via the following link:

[Housing Prices Down 6 Percent. Your Property Tax Bill Probably Won't Follow](#)

## **CALIFORNIA**

### **California property values reach \$9.1 trillion – delivering \$100 billion to schools, local government**

This article reports that the 1 January 2025 total assessment values in California have risen to \$9.1 trillion and provides statistics in relation to analysis of the data.

The article can be accessed via the following link:

[California property values reach \\$9.1 trillion – delivering \\$100 billion to schools, local government | News | dailyrepublic.com](#)

### **LA homeowners will decide on increase for street light assessment. Here's what to know**

This article looks at a ballot being put to LA homeowners on an increase in the city's street lighting assessment, which hasn't been raised since 1996. The article reports that currently streetlights across the city are going dark due to copper wire theft.

The article can be accessed via the following link:

[Los Angeles homeowners will decide on increase for street light assessment - ABC7 Los Angeles](#)

### **RPLG prevails in landmark California Supreme Court property tax decision**

This article reports on a Supreme Court decision relating to the assessment of two large hotels in Los Angeles where the taxpayer challenged approximately 40% of the assessment over 15 years. The basis of the argument related to whether some of the income related to non-taxable revenues attributable to intangible assets.

The article can be accessed via the following link:

[RPLG prevails in landmark California Supreme Court property tax decision - PublicCEO](#)

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## IDAHO

### **Property Taxes in Boise, Idaho: Essential Information for Current and Prospective Homeowners**

This article provides a guide to property taxation for residents in the City of Boise, Idaho. The article presents advice relating to how property taxes are calculated, the assessment appeals process, school district levies, exemptions and more.

The article can be accessed via the following link:

[Property Taxes in Boise, Idaho: Essential Information for Current and Prospective Homeowners](#)

## ILLINOIS

### **Cook County Property Tax Reform Group Announces New, Unified Method of Tax Rate Calculation between the Cook County Assessor and Cook County Board of Review**

This article reports that the Cook County Property Tax Reform Group has managed to get agreement for the use of unified tax rates, when considering property assessments for the 2026 tax year, between the Cook County Assessor's Office and the Cook County Board of Review. The Reform Group are committed to a fairer and more predictable and accountable process.

The article can be accessed via the following link:

<https://www.cookcountyil.gov/news/cook-county-property-tax-reform-group-announces-new-unified-method-tax-rate-calculation-o>

## INDIANA

### **'Property Tax Shock': Some Indiana Farmers See Barn and Storage Facility Assessments Surge 300%**

This article reports that Indiana farmers are seeing increases as much as 300% in agricultural buildings at a time when the farm economy is struggling. The article explains the reasons for the increases, pinpointing increased construction costs and the difficulties with adjustment for market depreciation due to lack of evidence.

The article can be accessed via the following link:

['Property Tax Shock': Some Indiana Farmers See Barn and Storage Facility Assessments Surge 300% | Hoosier Ag Today](#)

## International Property Tax Institute

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## **Lawmakers to study property tax assessments ahead of 2027 session**

This article advises that approval has been given for Indiana lawmakers to review the state's property tax assessment system ahead of the next legislative session.

The article can be accessed via the following link:

[Lawmakers to study property tax assessments ahead of 2027 session • Indiana Capital Chronicle](#)

## **Nearly half of property assessment appeals are successful for homeowners**

This article reports that in a survey of some of Indiana's counties, it was found that 48% of appeals had some degree of success. The article provides information on the do's and don'ts of filing appeals.

The article can be accessed via the following link:

[Nearly half of property assessment appeals are successful for homeowners, I-Team 8 finds - Indianapolis News | Indiana Weather | Indiana Traffic | WISH-TV |](#)

## **IOWA**

### **Governor signs Iowa property tax limitation into law**

This article reports that the governor of Iowa has signed a bill into law to impose a 2% property cap on property tax revenue growth from 1 July 2027. The law provides a new homestead exemption and greater state funding for schools.

The article can be accessed via the following link:

[Governor signs Iowa property tax limitation into law - Radio Iowa](#)

## **MICHIGAN**

### **Michigan House Republicans seek to cut property taxes, Democrats question feasibility**

This article looks at a proposed Republican scheme in Michigan to cut property taxes and make housing more affordable. The article looks at proposals to fund the budget gap this would create.

The article can be accessed via the following link:

[Michigan House Republicans seek to cut property taxes, Democrats question feasibility](#)

## **International Property Tax Institute**

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## **Property taxes are not the enemy**

This article advocates that property taxation is a stable and consistent way to raise revenue for the provision of services and outlines, by the use of data, that in Michigan, over the last 20 years, property taxes have decreased in real terms.

The article can be accessed via the following link:

[Property taxes are not the enemy • Michigan Advance](#)

## **MISSOURI**

### **Property taxes could face major changes in final weeks of session**

This article looks at House Bills which have been introduced in response to the Missouri General Assembly's top priority – property tax reform – and considers whether they will become legislation in this session. The article looks at the complexity of Missouri's current property tax legislation and the pros and cons of the reform ideas that are being considered.

The article can be accessed via the following link:

[Property taxes could face major changes in final weeks of session](#)

## **NEBRASKA**

### **Douglas County assessor admits mistake in neighborhood assignment led to 5 years of undervaluation**

This article looks at a complaint by residents of a property in Douglas County which increased by 60% at the latest reassessment. The couple were told it was a computer error, which had just been discovered, which previously put them in a cheaper neighbourhood. They are appealing.

The article can be accessed via the following link:

[Douglas County assessor admits mistake in neighborhood assignment led to 5 years of undervaluation](#)

## **NEW YORK**

### **Ken Griffin and New York's Distorted Property Tax System**

This article looks at the proposed pied-à-terre tax and calls out the inconsistencies in the comparison of the assessed values and purchase prices of the homes of the super-rich. The article provides aspects of the current system of property taxation causing unfairness.

The article can be accessed via the following link:

## **International Property Tax Institute**

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[Ken Griffin and New York's Distorted Property Tax System | American Enterprise Institute - AEI](#)

### **In reversal from last year, Syracuse will try again to reassess every property**

This article reports that Syracuse is to have a full revaluation, the first for 30 years. The funding for the proposed revaluation in 2025 was later cut. The city expects the revaluation to take effect from 2030.

The article can be accessed via the following link:

[In reversal from last year, Syracuse will try again to reassess every property - syracuse.com](#)

### **Hochul's pied-à-terre tax will hurt regular folks, retirees because of property-value fallout: critics**

This article reports that opponents to the city's pied-à-terre tax believe that properties in the same co-op or condo buildings as those subject to the new tax could become unsaleable and cause a loss of property value.

The article can be accessed via the following link:

<https://nypost.com/2026/05/24/us-news/hochuls-pied-a-terre-tax-will-hurt-regular-folks-retirees-because-of-property-value-fallout-critics/>

### **New York Shifts Property Tax Strategy Toward Luxury and Second Homes**

This article considers that the City of New York is moving towards a more aggressive taxation of high-value and non-primary residential properties. The article cites the current discussions by the administration to introduce a 1% tax on all-cash home purchases above \$1 million, and a second-home tax targeting high-value second homes, whilst moving away from property tax hikes.

The article can be accessed via the following link:

[New York Shifts Property Tax Strategy Toward Luxury and Second Homes | CBIZ](#)

### **New York passes Mamdani's pied-a-terre tax. Here's who pays and how much**

This article reports that state lawmakers have passed into legislation the mayor's pied-a-terre tax. The tax will be imposed on second homes valued at \$1 million or more. The article provides information on how the complicated tax will be introduced in two phases.

The article can be accessed via the following link:

[New York passes Mamdani's pied-a-terre tax. Who pays and how much](#)

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## **NORTH CAROLINA**

### **Orange County Hires Firm to Review Property Appraisal Practices Amid Tax Revaluation Reform**

This article reports that Orange County has appointed a New York real estate appraiser to conduct a review and make recommendations to reform the property assessment and tax evaluation processes.

The article can be accessed via the following link:

[Orange County Hires Firm to Review Property Appraisal Practices Amid Tax Revaluation Reform - Chapelboro.com](https://www.chapelboro.com/news/2018/05/01/orange-county-hires-firm-to-review-property-appraisal-practices-amid-tax-revaluation-reform/)

## **TENNESSEE**

### **Wilson County property assessments arrive with sticker shock — here's what it means for your taxes**

This article advises residential property taxpayers in Wilson County that home values have increased by 66% on average since the last reappraisal, meaning that taxes will likely increase for assessment increases above 66% and decrease for those with increases below 66%.

The article can be accessed via the following link:

[Wilson Co. property assessments arrive with sticker shock](https://www.wilsoncountytexas.com/news/2018/05/01/wilson-co-property-assessments-arrive-with-sticker-shock/)

## **TEXAS**

### **Last chance: Texans have one week to check property tax bills**

This article reminds property taxpayers in Texas that there is a deadline of May 15 to protest the property tax assessment to the Appraisal Review Board. The remainder of the article promotes the sale of a valuation tool to assist with appeals.

The article can be accessed via the following link:

<https://www.msn.com/en-us/news/us/last-chance-texans-have-one-week-to-check-property-tax-bills/ar-AA22JS2t>

### **How Taxes Differ Between Residential and Commercial Properties in Texas**

This article points out the differences between the way in which residential and commercial properties are assessed and taxed in Texas, including valuation methods, exemptions, appraisal caps, tax rates etc.

The article can be accessed via the following link:

[How Taxes Differ Between Residential and Commercial Properties in Texas - Daily Emerald](https://www.dailyemerald.com/news/2018/05/01/how-taxes-differ-between-residential-and-commercial-properties-in-texas/)

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## **WASHINGTON**

### **Seattle's office vacancy rate is the worst in the nation at 33%, Q1 2026 report confirms**

This article looks at a report by an international property company that confirms Seattle to have the highest vacancy rate for offices in the country. The article examines other locations with high vacancy rates, the effect on local property taxes and concludes that the City's tax policy is a major cause.

The article can be accessed via the following link:

[Seattle office vacancy rate hits 33%, worst in the nation, Q1 2026 report shows](#)

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