



SOUTH KOREA – August 2026

CONTENTS

SOUTH KOREA'S TAX REFORM CONTRADICTS OECD HOLDING TAX ADVICE	1
--	---

SOUTH KOREA'S TAX REFORM CONTRADICTS OECD HOLDING TAX ADVICE

This article takes a detailed look at the holding taxes in South Korea compared to other cities around the world and concludes that to “normalize” the taxes to align with international standards, both the wealth tax and the local property tax should be increased.

The article can be accessed via the following link:

<https://www.chosun.com/english/industry-en/2026/08/10/A3VCL6MKHBEHBOXLAIEQ33NRRY/>