IPTI Xtracts

Property Tax and Assessment News from Around the World

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UK GENERAL

Burnham explores major overhaul of property taxes

This article reports that the team of possible new Prime Minister Andy Burnham are examining proposals from a property tax campaign group that would replace Council Tax and Stamp Duty with a new annual levy. The levy would be based on the same percentage of tax on the value of their property, wherever it was located and possibly relate to land value only. The article looks at industry reaction.

The article can be accessed via the following link:

Burnham explores major overhaul of property taxes

Time to replace stamp duty and council tax, Andy Burnham told

This article reports that a number of economists are calling for the replacement of council tax and stamp duty with a 1% tax on the market value of residential properties. The proposed tax would prevent the inequity in payments due to variations in banding charges between local governments.

The article can be accessed via the following link:

Time to replace stamp duty and council tax, Andy Burnham told

What is Andy Burnham's property tax idea — and will it hit your home?

This article also reports on Andy Burnham's proposal to abolish stamp duty and council tax in favour of a property tax based on a home's value. This article reports that such a tax would be levied at 0.48% of a home's value and 0.96% for second homeowners or those who live abroad.

The article can be accessed via the following link:

https://www.thetimes.com/money/tax/article/will-andy-burnham-property-tax-plan-hit-your-home-xsl7jbq7b

Andy Burnham's land value tax is the right idea. Let me explain

This article promotes the introduction of Land Value Tax to replace council tax, business rates and stamp duty. The article addresses the problems of introducing LVT.

The article can be accessed via the following link:

https://www.thetimes.com/money/tax/article/what-is-land-value-tax-andy-burnham-labour-jdgn9pdtn

Burnham warns a land tax would risk UK economy if rushed

This article looks at the possibility of a phased transition to a land value tax by looking at the experience elsewhere.

The article can be accessed via the following link:

https://www.theedgesingapore.com/news/uk/burnham-warns-land-tax-would-risk-uk-economy-if-rushed

Two percent minimum tax on richest households could raise £10 billion

This article looks at a report by King's College London, the Paris School of Economics and the University of California, Berkeley which suggests that a 2% minimum annual tax on households with more than £100 million in wealth could raise around £10 billion in 2026. The wealth tax would amount to 2% of total worth for households with wealth of over £100m and be net of income taxes paid.

The article can be accessed via the following link:

https://www.kcl.ac.uk/news/2-minimum-tax-on-richest-households-could-raise-10-billion-a-year

ENGLAND

What would a Burnham government mean for business rates?

This article reports on Andy Burnham's first major speech as likely next prime Minister, and examines his position on business rates as set out in detail during his by-election campaign.

The article can be accessed via the following link:

https://www.myaccountant.co.uk/news/latest-news-for-business/archive/news-article/2026/June/government-must-fix-broken-business-rates

England property tax rollout faces valuation risk over missing housing data

This article looks at a report that 2/5 of houses worth over £1.5m have no recorded sales data, which is required to accurately value those over £2m for the new high-value council tax surcharge. The article also points out that many properties had basement extensions etc. that are not always visible from an external inspection.

The article can be accessed via the following link:

https://tradersunion.com/news/financial-news/show/2577868-england-property-tax-valuation-risk/

Burnham's business rates plan to boost high street 'could cost around £880m'

This article looks at a report which estimates that Andy Burnham's plans to provide greater relief to small high street businesses could cost £880m, which will need to be recouped elsewhere.

The article can be accessed via the following link:

https://uk.finance.yahoo.com/news/burnham-business-rates-plan-boost-230100341.html

A Proportional Property Tax Is Fairer Than a Local Income Tax

This article argues that the replacement of council tax by a proportional property tax would be fairer than a local income tax. The article provides reasons to explain this.

The article can be accessed via the following link:

https://fairershare.org.uk/a-proportional-property-tax-is-fairer-than-a-local-income-tax/

Council tax bombshell: Bills 'to rise 54%' in flagship London borough hit by Labour funding reforms

This article reports that the Labour Government’s changes to local government funding will mean that the City of Westminster will face a 50% cut in its funding allocation by 2029/30. The article explains the effect that this will have on the council tax payments of local residents who face 75-100% increases.

The article can be accessed via the following link:

https://www.aol.com/news/council-tax-bombshell-bills-rise-132204106.html

Business Rates and Big Box Logistics: Assessing Burnham’s Direction

This article looks at recent comments from Andy Burnham that edge of town distribution warehouses for online companies could face higher business rates if he is elected as prime minister. The article considers the implications for occupiers, developers and investors and advises occupiers to adopt proactive planning.

The article can be accessed via the following link:

https://www.nmrk.com/en-gb/insights/thought-leadership/business-rates-and-big-box-logistics-assessing-burnhams-direction

Shopkeepers urge Andy Burnham to sort out 'most unfair tax in Britain' and reform hated business rates

This article reports that shopkeepers, backed by the British Independent Retailers Association, are requesting urgent action to reform business rates as the Government has failed to deliver the meaningful reform they believe is necessary. The article looks at solutions that are being proposed by campaign groups.

The article can be accessed via the following link:

https://www.dailymail.com/money/markets/article-15968447/Shopkeepers-urge-Andy-Burnham-sort-unfair-tax-Britain-reform-hated-business-rates.html

PM-in-waiting Andy Burnham urged by MPs to raise council tax

This article reports that the All-Party Parliamentary Group on Local Government is recommending that the likely new PM creates new council tax bands prior to a full revaluation and removes the 5% limit for increases in tax rates requiring a public referendum.

The article can be accessed via the following link:

https://propertyindustryeye.com/pm-in-waiting-andy-burnham-urged-to-raise-council-tax/

Be bold, Andy Burnham, and tax land not bricks

This article looks at the current problems with council tax , business rates and stamp duty and urges the prime minister to abolish all three and replace them with a land value tax. The article examines the benefits such a tax would bring.

The article can be accessed via the following link:

https://www.thetimes.com/comment/columnists/article/be-bold-burnham-and-tax-land-not-bricks-50mxw7kgc

JPMorgan opens door to scrapping £3billion investment in Britain in major warning to Andy Burnham

This article looks at the possibility that JP Morgan will not develop its new development in Canary Wharf if the new prime minister does not uphold a large tax break for the bank's massive development in London.

The article can be accessed via the following link:

https://britishbulletin.com/jpmorgan-opens-door-to-scrapping-3billion-investment-in-britain-in-major-warning-to-andy-burnham/

PM Cuts Business Rates for Pubs, Clubs, Music Venues

This article looks at an announcement from the prime minister that business rates for pubs, clubs, and music venues in England will be cut by 20% from April next year. The article considers how the cut will be funded.

The article can be accessed via the following link:

https://www.miragenews.com/pm-cuts-business-rates-for-pubs-clubs-music-1715046/

Prime Minister announces extra 20% cut to business rates for pubs, clubs and live music venues

This article considers the proposed 20% cut for hospitality venues reported on above and hears opinion from rating practitioners.

The article can be accessed via the following link:

[News | Prime Minister announces extra 20% cut to business rates for pubs, clubs and live music venues]

Government announcement on business rates: IFS response

This article provides the view of a senior economist that business rates have gone from being one of the most stable and simple taxes in the system to one of the least. The article explores the complexity of reliefs on offer.

The article can be accessed via the following link:

https://ifs.org.uk/articles/government-announcement-business-rates-ifs-response

Property Tax petition hits 100,000 signatures

This article reports on a petition from a lobbying group for the replacement of council tax and stamp duty with a proportional property tax. The article explains that the petition now has 100,000 signatures and looks at how the new tax would work.

The article can be accessed via the following link:

[Property Tax petition hits 100,000 signatures]

What is a land value tax and how would it work?

This article explains what a land tax is, where it has previously been used, why it is popular, whether it will be implemented and what it would mean for homeowners.

The article can be accessed via the following link:

https://moneyweek.com/personal-finance/tax/what-is-a-land-value-tax-and-how-would-it-work

Angela Rayner leaves door open to new homes tax which would hammer London by an extra £7.5bn

This article considers whether the Housing Minister will authorise the reform of council tax and stamp duty and introduce a proportional property tax.

The article can be accessed via the following link:

https://www.standard.co.uk/news/london/angela-rayner-property-tax-london-homes-lvt-b1291219.html

Burnham property tax idea to be debated by MPs

This article reports that the replacement of council tax and stamp duty by a proportional property tax is to be debated by parliament at the end of the summer recess.

The article can be accessed via the following link:

https://www.estateagenttoday.co.uk/breaking-news/2026/07/burnham-property-tax-idea-to-be-debated-by-mps/

Andy Burnham warns of 'big decisions' ahead on unfair council tax system

This article considers comments from the prime minister about the unfairness of council tax and the need for reform whilst Downing Street denies that he is considering scrapping council tax or stamp duty.

The article can be accessed via the following link:

https://www.independent.co.uk/news/uk/politics/andy-burnham-council-tax-london-manchester-b3022418.html

The options for council tax reform – from revaluation to land tax

This article explores the options available to replace council tax - a proportional property tax, a land value tax or a revaluation.

The article can be accessed via the following link:

https://inews.co.uk/news/politics/options-council-tax-reform-revaluation-land-tax-4671327

The Sensible Next Step on Council Tax: An Independent Review

This article hears from Fairer Share that they agree with the prime minister that property tax reform must be considered thoroughly, beginning with an independent review and ensuring adequate transitional provisions are put in place.

The article can be accessed via the following link:

https://fairershare.org.uk/the-sensible-next-step-on-council-tax-an-independent-review/

SCOTLAND

Third of firms want to see business rates cut, survey finds

This article provides data from a survey of 500 businesses in Scotland. The results show that about one third of the businesses surveyed want Scottish Ministers to cut business rates in the face of rising cost pressures.

The article can be accessed via the following link:

Burnham explores major overhaul of property taxes

Scottish government proposes two new council tax bands in ‘mansion tax’ consultation

This article reports that the Scottish Government is currently considering the introduction of new Bands I (over £1m) and J (over £2m) for council tax and has launched a public consultation.

The article can be accessed via the following link:

Inside Housing - News - Scottish government proposes two new council tax bands in ‘mansion tax’ consultation

Rising business rates add to cost pressures as Scottish price expectations hit three-year high

This article looks at the effects of business rate increases on Scottish businesses including increased prices to the consumer and business extinguishment.

The article can be accessed via the following link:

https://elitebusinessmagazine.co.uk/analysis/insight/item/rising-business-rates-add-to-cost-pressures-as-scottish-price-expectations-hit-three-year-high