IPTI Xtracts

Property Tax and Assessment News from Around the World

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CREBA LAUDS RPVARA DEFERMENT, URGES COMPREHENSIVE READINESS

This article looks at the Chamber of Real Estate and Builders' Associations opinions on how the Real Property Valuation and Assessment Reform Act (RPVARA) can be smoothly implemented without undermining housing affordability, economic competitiveness, and property ownership. The article states that the President has temporarily deferred implementation to ensure that the reform is implemented in a fair, transparent, and well-calibrated manner.

The article can be accessed via the following link:

https://tribune.net.ph/2026/08/09/creba-lauds-rpvara-deferment-urges-comprehensive-readiness

FINANCE DEP'T BACKS DELAY IN PROPERTY VALUATION REFORM

This article follows on from the one above and confirms that the Department of Finance is recommending a one-to-two-year delay in the implementation of the Real Property Valuation and Assessment Reform Act (RPVARA) to give local government units more time to prepare.

The article can be accessed via the following link:

https://bworldonline.com/economy/2026/08/19/771312/finance-dept-backs-delay-in-property-valuation-reform/