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NEW SOUTH WALES

Value NSW saves \$13 million and over 1.2 million days renationalising valuations, with more to come

This article reports that the NSW government are bringing the whole-of-government valuations in-house through Value NSW. The article states that Value NSW has been transitioning towards this and outlines the benefits this will bring.

The article can be accessed via the following link:

<https://www.nsw.gov.au/housing-and-construction/land-values-nsw/news/value-nsw-saves-13-million-and-over-12-million-days-renationalising-valuations-more-to-come>

QUEENSLAND

Tax shock: 19 councils targeted in blanket land revaluation

This article reports that the Valuer General Queensland has announced that 19 councils will have a revaluation of property tax assessment values for 2027. The article looks at the possible effects of the revaluations on the market values.

The article can be accessed via the following link:

<https://www.realestate.com.au/news/tax-shock-19-councils-targeted-in-blanket-land-revaluation/>