



## UNITED KINGDOM – September 2026

---

### CONTENTS

|                                                                                                        |          |
|--------------------------------------------------------------------------------------------------------|----------|
| <b>ENGLAND .....</b>                                                                                   | <b>1</b> |
| ANDY BURNHAM SIGNALS HIGHER HOMES TAX FOR LONDON IN COMING YEARS TO ENSURE 'FAIRNESS' IN BRITAIN ..... | 1        |
| 'BOX SHIFTING' RULING RISKS SIMPLY MOVING A PROBLEM ELSEWHERE .....                                    | 1        |
| MANSION TAX 'AS BAD AS 1696 WINDOW TAX', COUNCILS TELL HEALEY .....                                    | 2        |
| LABOUR CONSIDERS LOWERING MANSION TAX THRESHOLD TO £1.5M .....                                         | 2        |
| CHANCELLOR HEALEY MULLS BUSINESS RATE CUTS IN FIRST BUDGET .....                                       | 2        |
| BUSINESS RATES DEVOLUTION IS UNDERRATED .....                                                          | 2        |
| LONDON 'UNDERPAYING PROPERTY TAXES BY £3.1BN A YEAR' .....                                             | 3        |
| <b>WALES .....</b>                                                                                     | <b>3</b> |
| MINISTER URGED TO LOWER BUSINESS RATES FOR WELSH HOSPITALITY .....                                     | 3        |

---

### ENGLAND

#### **Andy Burnham signals higher homes tax for London in coming years to ensure 'fairness' in Britain**

This article reports that the prime minister wants to see fairness in Council Tax across the country. The article discusses the new mansion tax, the possibility of a further tax for high end properties and that a proportional property tax is not an immediate priority.

The article can be accessed via the following link:

<https://www.standard.co.uk/news/london/andy-burnham-tax-homes-london-property-council-stamp-duty-b1295606.html>

#### **'Box shifting' ruling risks simply moving a problem elsewhere**

This article looks at rates mitigation in the wake of a Court of Appeal ruling on intermittent occupation and considers the original intention of charging empty property rates in today's different market situations.

The article can be accessed via the following link:

### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

<https://www.costar.com/article/1321091634/box-shifting-ruling-risks-simply-moving-a-problem-elsewhere>

### **Mansion tax ‘as bad as 1696 window tax’, councils tell Healey**

This article reports that 4 London Councils have written to the prime minister urging him to rethink the implementation of the mansion tax on the grounds that more than half the revenue that will be raised by the new tax will come from their boroughs, the implementation costs are high and the tax affects asset rich but cash poor residents.

The article can be accessed via the following link:

<https://www.thetimes.com/money/tax/article/mansion-tax-councils-complaint-john-healey-nmcvgp2lg?t=1789565168255>

### **Labour considers lowering mansion tax threshold to £1.5m**

This article reports that the Labour government is considering lowering the threshold for the new mansion tax to properties worth more than £1.5 million.

The article can be accessed via the following link:

<https://www.thetimes.com/uk/politics/article/labour-budget-mansion-property-tax-latest-zfdhn85dn?t=1789808626979>

### **Chancellor Healey mulls business rate cuts in first Budget**

This article reports that the chancellor is considering introducing measures to encourage new businesses to open on high streets, including increasing the threshold for Small Business Rate Relief and extending the transitional relief period.

The article can be accessed via the following link:

<https://www.independent.co.uk/bulletin/news/budget-healey-business-rate-cuts-b3052816.html>

### **Business rates devolution is underrated**

This article reports on the first step of the government’s fiscal devolution – enhanced business rates retention – which will be introduced from April 2027 with the aim of improving growth incentives. The article looks at the history of rates retention and examines proposals from a lobbying group on further steps that could be taken.

The article can be accessed via the following link:

<https://www.centreforcities.org/blog/business-rates-devolution-is-underrated/>

### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.

### **London ‘underpaying property taxes by £3.1bn a year’**

This article examines a report by a left leaning think tank that is calling for the abolition of both council tax and stamp duty in favour of a proportional property tax, and who claim that London taxpayers are underpaying property taxes by over £3bn a year when compared to the proposed system based on true market values.

The article can be accessed via the following link:

<https://www.thetimes.com/life-style/property-home/article/london-underpaying-property-taxes-31-billion-pkhs5rwgk>

### **WALES**

#### **Minister urged to lower business rates for Welsh hospitality**

This article reports on a meeting between UK Hospitality Cymru and the Welsh Government which urged the government to reduce the business rates burden in line with retail properties.

The article can be accessed via the following link:

<https://www.ukhospitality.org.uk/minister-urged-to-lower-business-rates-for-welsh-hospitality/>

### **International Property Tax Institute**

IPTI Xtracts- The items included in IPTI Xtracts have been extracted from published information. IPTI accepts no responsibility for the accuracy of the information or any opinions expressed in the articles.