

Axeleo Capital announces the first closing of its €125m Green Tech fund to support green industry in Europe



- *Named 'Axeleo Green Tech Industry I' (GTI I), this fund aims to finance the 1st factory of European industrial startups dedicated to the ecological transition.*
- *Axeleo Capital aims to foster green innovation and sustainable development in Europe, with a focus on energy, chemicals, agriculture, and mobility sectors.*
- *GTI I has already made its first investment, supporting Brittany-based start-up Sweetch Energy, which specializes in osmotic energy solutions.*

Paris, 6 November 2024 - [Axeleo Capital \(AXC\)](#), an independent French venture capital firm, has announced the first closing of its new €125m Green Tech Industry I fund. Supported by prominent investors: the Révolution Environnementale et Solidaire fund, backed by Crédit Mutuel Alliance Fédérale's societal dividend, Bpifrance and the Fonds National de Venture Industriel (FNVI) managed by Bpifrance on behalf of the French government as part of the Plan France 2030, and the Veolia group.

Founded in 2017 and with nearly €300M in assets under management, AXC is taking a new step forward by giving itself the capacity to become one of the major players in Europe in the financing of industrial innovation and is pursuing its VC strategy of developing thematic funds.

A new strategy supported by a multidisciplinary team

Today, the financing of the first plants of industrial and innovative start-ups lacks resources and specialized players able to take account of their specific industrial and commercial risks.

At the initiative of Guillaume Sarlat (Venture Partner in London) and Marc Lechantre (Partner in Paris), this 'Green Tech Industry I' fund is impact-driven by nature and classified as Article 9 (SFDR), with the aim of financing innovative and resilient green technologies in Europe. By combining financial and industrial expertise, the aim is to provide start-ups and their founders with decisive support at the crucial stage of setting up their first plant and launching them on a large scale.

Guillaume has over 20 years' experience in tech and Greentech as an investment banker and investor, while Marc brings 16 years in the automotive industry, including strategic and international management roles at Stellantis.

GTI I's leadership team also includes Mathieu Viillard, co-founder of Axeleo Capital, and Sandra Dubos recently appointed as Investment Director. Sandra brings a wealth of experience from her 15 years in tech, including 6 years in venture capital, specializing in deeptech, chemistry and healthcare.

A European ambition for the Greentech industry

With a final target of €250m, GTI I is aiming to make 15 to 20 investments across Europe with lead tickets ranging from €3m to €10m in sectors such as energy (new renewable energies, storage, etc.), chemicals and materials (biomaterials, plastics recycling, etc.), agriculture and food (bio-based fertilizers and pesticides, etc.) and mobility (electric motors, decarbonization of air and sea transport, etc.).

These funds have been made in Sweetch Energy, a start-up specializing in osmotic energy, a permanent, controllable renewable energy source. The capital will be used to finance the first electricity production demonstrator using the innovative INOD® technology, currently being developed in the Rhône delta.

'Following the success of our Software B2B strategies, the launch of GTI marks a significant step in our growth. In line with our values and our entrepreneurial DNA of supporting founders, this fund allows us to address a field of major innovations around decarbonization, green technologies and the renewal of industrial sectors in Europe,' said Eric Burdier and Mathieu Viillard, co-founders of Axeleo Capital.

'With the whole Axeleo Capital team, we are thrilled with this first closing which allows us to accelerate our efforts. The support of our sponsors and investors, whom we thank for their confidence, reinforces our collective ambition to contribute to the emergence of tomorrow's European and green industrial sectors,' Guillaume Sarlat and Marc Lechantre are delighted to say.

About Axeleo Capital

Axeleo Capital (AXC) is an Emerging independent early-stage VC, trusted and backed by seasoned entrepreneurs and industry experts across Europe, focusing on B2B software and Greentech startups. With €300 million in assets under management, 4 successful fund raises so far and 13 employees, the firm has made over 70 investments across the EU, and has achieved 18 successful exits within the past 36 months. AXC provides a unique framework for European early-stage startups. It offers a comprehensive range of support, including equity investments from seed to Series B stages, operational guidance and strategic assistance. The firm boasts an active ecosystem of more than 150 high-level partners, sector experts and mentors who have been instrumental in numerous success stories across Europe and the US.

For more information: www.axc.vc

Contact Axeleo Capital

Eric Burdier - eburdier@axc.vc
Mathieu Viillard - mviillard@axc.vc