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Don't let these costs surprise you!

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Check out this spacious, two-bedroom home!

The Eight Unplanned Expenses of Retirement Planning

These surprise costs during your retirement can mean canceling that dream vacation, or much worse...

You've reviewed your budget for retirement and you're all set—or are you? Usually expenses go down slightly after your working days are over. There's no longer a use for that professional wardrobe, you don't need the gas to drive into work, and you may eat more lunches at home. Your house may be paid off, or nearly so, and that's a load off your plate as well. You've budgeted for taxes and insurance, groceries, entertainment and the car—and you have some money set aside for travel and hobbies. What could go wrong?

If you haven't planned for them, the numbers show you should.

Welcome to the world of “stealth” expenses—the ones most of us never plan for. If you think they can't happen to you, take a look at the statistics: nearly 1 in 5 retirees, and 1 in 4 retired widows, experiences at least four or more of these events during their retirement years. If you haven't planned for them to happen, the numbers show you should.

Let's take a look at some of the most common financial shocks during retirement: [continued on page 2...](#)

Tips for Managing Unexpected Retirement Expenses

Planning for these expenses is your best defense against them. Take a look at your budget and figure out what you'd do if they happened to you.

Everyone should have an emergency fund, preferably assets, but it could be a line of credit. Consider purchasing dental insurance to defray costs, and shop around among dentists for a good price. Long-term care insurance can help with this expense, although it's important to compare policies. Learn how to say “no” to your adult children, at least for expenditures, if not for housing. Above all, avoid the use of high-cost debt such as credit cards and payday loans.



House repairs. Many retirees forget to set aside money for a new furnace or roof, two common items that need replacing over the years you've spent in your house. You can't put off getting a new furnace or A/C when your old one quits when you need it and delaying a new roof when the old one is leaking can risk damaging your home's interior. These are expensive and necessary, and more than a quarter of retirees report needing at least one.

Dental care. Have you priced a root canal lately? A crown? No, we're not talking about a diamond tiara but you might think you deserve one for the price! Dental work is expensive, and you're likely to need more of it as you age. It's also one of the big three (dental, hearing, vision) not covered under Medicare.

Long-term care. Many retirees think Medicare will cover them in the event they need long-term care. Nope. In fact, average medical expenses for a couple in retirement run about \$300,000 before adding in long-term care. With rooms going for as much as \$11,000 a month, it can quickly exhaust assets and in turn force retirees to turn to Medicaid for help.

Divorce. Never think you are immune; good financial planners will make sure you're set as a couple but will also make sure that each of you separately will thrive in retirement. "Gray divorce" is a catchphrase for a phenomenon that is increasing in prevalence, and the nest egg that covered two people just fine may not work so well when you need separate housing, or when one person becomes seriously ill.

Adult children. Just when you think all you have to worry about is yourself, your daughter gets divorced or your son is overwhelmed by debt, and those little birds that flew the nest years ago now want help.

Widowhood. The sadness over the loss of a spouse can trigger depression, but what about the financial effects? If you've lost a pension or the one who handled your finances, it could be enough to throw your budget into jeopardy. [continued on page 4...](#)



Member Testimonials

"We travel several times throughout the year and enjoy the security of leaving the Village with no cares about mail, papers, plant care or maintenance while we are gone. Also, I had used my lawn mower and snow blower very effectively over the years, but now I can let somebody else take care of that for me, and I don't miss it at all."

~Dick and Sharon R.

"The co-op makes real sense because you have no worries about safety, security, maintenance, etc. I've visited other Village Cooperatives and was delighted to find that the residents love their new homes. I really don't know what more a person could ask for with this lifestyle."

~Bob H.



DIY Decorative Tip:

Check out these pine cones painted to look like Zinnias.

They make a pretty, no fuss centerpiece, that brings a bit of summer into the fall!

QUARTERLYQUOTE

“A budget is telling your money where to go, instead of wondering where it went.”

— Dave Ramsey



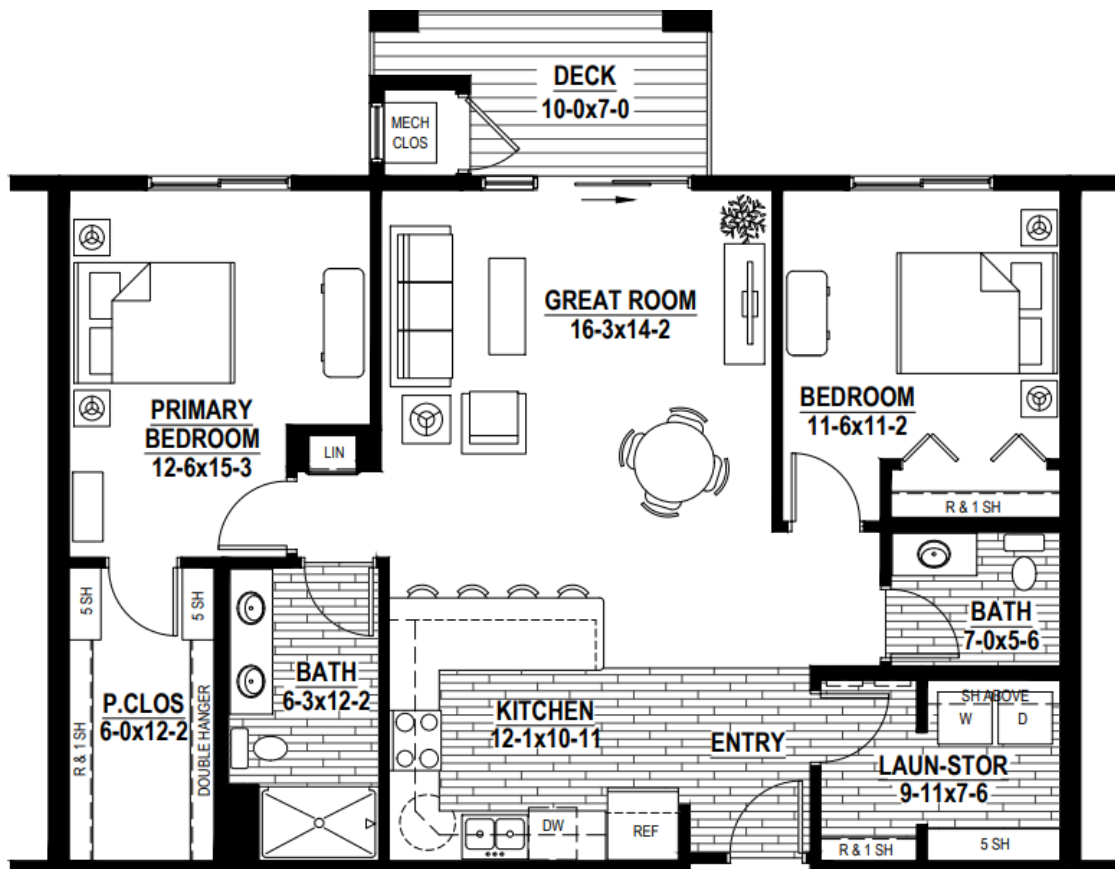
featured floor plan

Glenborough

1,221 sq. ft.
2 Bedroom
1.5 Bathroom



This plan offers an open and spacious layout with a peninsula kitchen and great room combo that opens to the deck. It also includes a reserved space in the heated underground parking garage as well as your own private laundry room with side by side washer and dryer, plus lots of storage! One of our most popular plans, you just can't find a better maintenance-free value in this excellent Bismarck location - COMING SOON!



Required distributions. Sure, you have to make traditional IRA withdrawals after age 72, but that's more money for you, right? Not necessarily. They can bump you up into a higher tax bracket, taking a percentage of the money you were counting on to continue growing. This extra income can also qualify you for higher Medicare Part B payments, which are tied to annual income.

Replacement costs. The lawnmower quits, the refrigerator gives up, window seals go bad, the deck begins to rot. All these replacement costs can ding your budget, especially if they happen at once, which often is the case. But when it's your car, the amount needed can be as much as some couples spend in a year.

Becoming a member at the Village Cooperative definitely simplifies life and eliminates several of these unwanted and often unplanned expenses. Contact us today to learn more about the benefits of maintenance-free cooperative living for active adults who want to enjoy more and worry less.

Autumn Advice: Best Moisturizers



As we get older, our skin becomes thinner and dryer. Even people who have never needed to moisturize their skin may find their arms and legs looking a little like shedding snakes, especially as we head into Autumn. But most of us don't have the wallet for fancy preparations, and who knows if they actually work any better than the stuff at Target?

Some beauty editors who specialize in products for people over 60 give us their tips on the best low-cost options to try:

- True Skin Daily Facial Moisturizer
- Ponds Rejuveness Anti-Wrinkle Cream
- Aveeno Positively Radiant Moisturizer
- L'Oreal Age Perfect Skin Renewal with Rosy Tone Moisturizer
- Cera Ve Face and Body Moisturizer

This should help you head into the holidays with healthy, glowing skin!

Key Dates This Autumn

Oct 13th
Oct 31st
Nov 11th
Nov 27th

Columbus Day
Halloween
Veterans Day
Thanksgiving



**Disclaimer: The Village Cooperative and its parent company Real Estate Equities Development, LLC does not provide financial advice and this article should not be construed as such. If you are seeking financial advice, please contact a financial professional.*



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